

Reporting Date: 21/07/12
Reporting Period: 01/06/12 - 31/06/12

Counterparties	
Servicer	Yorkshire Building Society
Cash Manager	Yorkshire Building Society
Covered Bond Swap Providers	HSBC
Interest Rate Swap Provider	Yorkshire Building Society
Account Bank	HSBC

Asset Coverage Test	
A	2,300,102,934
B	43,983,062
C	1,162,768
D	0
Y	90,835,254
Z	157,974,355
Total: A + B + C + D - (Y + Z)	2,096,439,156
Method Used for Calculating "A" (note 1)	A (ii)
Asset Percentage	77.50%
Principal amount outstanding of Covered Bond - Issue 5	502,020,000
Principal amount outstanding of Covered Bond - Issue 7	750,000,000
Principal amount outstanding of Covered Bond - Issue 8	500,000,000
Principal amount outstanding of All Covered Bonds	1,752,020,000
Amount of Credit Support (note 2)	344,419,156
ACT Pass / Fail	PASS

Note 1

- (i) Adjusted True Balance less deemed reductions
- (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Note 2

Credit Support is the "Total" less the principal amount outstanding of Covered Bond

Ledgers	
Revenue Ledger	6,529,324
Coupon Payment Ledger	2,658,582
Interest Accumulation Ledger	1,050,959
Principal Ledger	43,983,062
Reserve Ledger	12,087,398
Cash Capital Contribution	1,162,768
Capital Account Ledger	1,277,798,718
Total	1,345,270,813
GIC Account	66,309,326
Transaction Account	-
Substitute Assets	-
Total	66,309,326

Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	£ 2,982,568,998
Number of Mortgages in Pool	31,360
Average Loan Balance	£ 95,107
Weighted Average Current LTV (Indexed) (%)	60.82
Weighted Average Current LTV (Non-Indexed) (%)	59.40
Weighted Average Current Seasoning (in Months)	68.61
Weighted Average Interest Rate (%)	4.16

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	30,975	98.77%	2,942,174,365	98.65%
0 - <= 1 month arrears	242	0.77%	24,646,543	0.83%
> 1 - <= 2 month arrears	71	0.23%	6,711,672	0.23%
> 2 - <= 3 month arrears	32	0.10%	3,722,253	0.12%
> 3 month arrears	40	0.13%	5,314,165	0.18%
Total	31,360	100.00%	£ 2,982,568,998	100.00%

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
Current	24,999	79.72%	2,101,642,977	70.46%
0 - <= 1 month arrears <= 75% LTV	118	0.38%	9,713,401	0.33%
> 1 - <= 2 month arrears <= 75% LTV	33	0.11%	2,284,098	0.08%
> 2 - <= 3 month arrears <= 75% LTV	15	0.05%	1,238,471	0.04%
> 3 month arrears <= 75% LTV	16	0.05%	1,381,406	0.05%
Current	5,976	19.06%	840,531,388	28.18%
0 - <= 1 month arrears > 75% LTV	124	0.40%	14,933,141	0.50%
> 1 - <=2 month arrears > 75% LTV	38	0.12%	4,427,574	0.15%
> 2 - <=3 month arrears > 75% LTV	17	0.05%	2,483,783	0.08%
> 3 month arrears > 75% LTV	24	0.08%	3,932,759	0.13%
Total	31,360	100.00%	£ 2,982,568,998	100.00%

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0 - 30%	9,659	30.80%	374,923,146	12.57%
30 - 35%	1,979	6.31%	143,162,890	4.80%
35 - 40%	1,896	6.05%	151,905,648	5.09%
40 - 45%	1,802	5.75%	164,483,872	5.51%
45 - 50%	1,629	5.19%	166,760,944	5.59%
50 - 55%	1,574	5.02%	177,531,390	5.95%
55 - 60%	1,424	4.54%	177,945,783	5.97%
60 - 65%	1,527	4.87%	203,449,851	6.82%
65 - 70%	1,693	5.40%	244,971,882	8.21%
70 - 75%	1,998	6.37%	311,124,948	10.43%
75 - 80%	1,369	4.37%	195,088,066	6.54%
80 - 85%	1,383	4.41%	202,606,910	6.79%
85 - 90%	982	3.13%	137,985,897	4.63%
90 - 95%	732	2.33%	100,600,555	3.37%
95 - 100%	600	1.91%	82,247,969	2.76%
100% +	1,113	3.55%	147,779,248	4.95%
Total	31,360	100.00%	£ 2,982,568,998	100.00%

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 - 30%	8,272	26.38%	307,990,225	10.33%
30 - 35%	1,748	5.57%	120,372,310	4.04%
35 - 40%	1,848	5.89%	146,351,201	4.91%
40 - 45%	1,938	6.18%	172,211,917	5.77%
45 - 50%	1,940	6.19%	192,373,641	6.45%
50 - 55%	1,917	6.11%	197,817,704	6.63%
55 - 60%	1,915	6.11%	222,800,935	7.47%
60 - 65%	2,111	6.73%	259,375,543	8.70%
65 - 70%	2,217	7.07%	298,232,285	10.00%
70 - 75%	2,292	7.31%	333,060,761	11.17%
75 - 80%	1,697	5.41%	240,992,228	8.08%
80 - 85%	1,654	5.27%	240,262,152	8.06%
85 - 90%	999	3.19%	139,563,391	4.68%
90 - 95%	558	1.78%	73,071,210	2.45%
95 - 100%	207	0.66%	30,820,140	1.03%
100% +	47	0.15%	7,273,354	0.24%
Total	31,360	100.00%	£ 2,982,568,998	100.00%

Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
East Anglia	856	2.73%	85,550,619	2.87%
East Midlands	1,406	4.48%	142,519,311	4.78%
Greater London	2,059	6.57%	335,448,950	11.25%
Northern Ireland	116	0.37%	9,876,543	0.33%
North	1,990	6.35%	154,428,976	5.18%
North West	5,330	17.00%	445,883,896	14.95%
Scotland	3,846	12.26%	321,830,484	10.79%
Other South East	3,354	10.70%	447,783,308	15.01%
South West	1,423	4.54%	149,871,730	5.02%
Wales	1,389	4.43%	116,447,173	3.90%
West Midlands	1,553	4.95%	155,813,216	5.22%
Yorkshire and Humberside	8,038	25.63%	617,114,793	20.69%
Total	31,360	100.00%	£ 2,982,568,998	100.00%

* Repayment Type	Number	% of Total Number	Amount	% of Total Amount
Repayment	25,161	80.23%	2,238,610,976	75.06%
Interest Only	6,199	19.77%	743,958,023	24.94%
Total	31,360	100.00%	£ 2,982,568,998	100.00%

* Seasoning in Months	Number	% of Total Number	Amount	% of Total Amount
>0 - <=12	0	0.00%	0	0.00%
>13 - <=18	0	0.00%	0	0.00%
>19 - <=24	2,269	7.24%	387,534,298	12.99%
>25 - <=30	698	2.23%	93,720,712	3.14%
>31 - <=36	841	2.68%	111,414,194	3.74%
>37 - <=42	527	1.68%	63,502,657	2.13%
>43 - <=48	920	2.93%	116,529,404	3.91%
>49 - <=54	1,493	4.76%	194,981,430	6.54%
55+	24,612	78.48%	2,014,886,304	67.56%
Total	31,360	100.00%	£ 2,982,568,998	100.00%

Mortgage Size (GBP)	Number	% of Total Number	Amount	% of Total Amount
<=30k	5,260	16.77%	86,302,334	2.89%
>30 - <=40k	2,249	7.17%	78,600,083	2.64%
>40 - <=50k	2,210	7.05%	99,781,146	3.35%
>50 - <=75k	5,312	16.94%	331,279,152	11.11%
>75 - <=100k	4,745	15.13%	413,285,717	13.86%
>100 - <=150k	6,260	19.96%	764,999,142	25.65%
>150 - <=200k	2,779	8.86%	477,292,379	16.00%
>200 - <=300k	1,784	5.69%	425,392,725	14.26%
>300k +	761	2.43%	305,636,321	10.25%
Total	31,360	100.00%	£ 2,982,568,998	100.00%

* Interest Payment Type	Number	% of Total Number	Amount	% of Total Amount
Fixed	16,216	51.71%	1,668,275,780	55.93%
Standard Variable	6,411	20.44%	487,192,798	16.33%
Tracker	85	0.27%	5,651,848	0.19%
Tracker with Collar	8,366	26.68%	806,290,917	27.03%
Other	282	0.90%	15,157,655	0.51%
Total	31,360	100.00%	£ 2,982,568,998	100.00%

* Figures have been calculated with reference to the main mortgage part for each account.