Covered Bond Programme

Yorkshire Building Society €7.5bn Covered Bond Programme - Monthly Investor Report: August 2019

Administration

Name of issuer	Yorkshire Building Society
Name of RCB programme	Yorkshire Building Society €7.5 billion Global Covered Bond Programme
Name, job title and contact details of person validating this form	Richard Driver, Senior Manager - Wholesale Funding, rjdriver@ybs.co.uk
Date of form submission	30/09/2019
Start Date of reporting period	01/08/2019
End Date of reporting period	31/08/2019
Web links - prospectus, transaction documents, loan-level data	http://www.ybs.co.uk/your-society/treasury/wholesale_funding/covered-
	bonds/reports.html

Counterparties, Ratings

	Cour	Counterparty/ies				oody's	
			Rating trigger	Current rating	Rating trigger	Current rating	
Covered bonds				AAA		Aaa	
Issuer	Yorkshire	e Building Society		A-/F1		A3/P-2	
Seller(s)	Yorkshire	e Building Society	< BBB-, < F2	A-/F1	< Baa3, < P-2	A3/P-2	
Cash Manager	Yorkshire	Building Society	< BBB-	A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2	
Back-up Cash Manager		n/a	-	-			
Account Bank	Yorkshire	e Building Society	< F1	A-/F1	< P-1	A3/P-2	
Stand-by Account Bank	HSI	HSBC Bank plc		AA-/F1+	< P-1	Aa2/P-1	
Servicer(s)	Yorkshire	Yorkshire Building Society		A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2	
Back-up Servicer(s)		n/a	-	-			
Interest Rate Swap Provider	Yorkshire	e Building Society	< F3/BBB-	A-/F1	< P-2/A3	A3/P-2	
Swap notional amount(s) (GBP)	3,524,357,778						
Swap notional maturity/ies	Loan balance zero						
LLP receive rate/margin	1.96%						
LLP pay rate/margin	2.05%						
Collateral posting amount(s) (GBP)	0						

Accounts,	Ledgers

	Value as of End Date of reporting period	Value as of Start Date of reporting period	TARGETED VALUE
Revenue receipts / ledger			
Beg Balance	(0)	n/a	n/a
Third party payments	(100)	n/a	n/a
Interest on Mortgages	6,316,482	n/a	n/a
Interest on GIC	26,994	n/a	n/a
Interest on Sub Assets	0	n/a	n/a
Interest on Authorised Investments	0	n/a	n/a
Transfer from Coupon payment ledger	0	n/a	n/a
Other Revenue	0	n/a	n/a
Amounts transferred from / (to) Reserve Fund	0	n/a	n/a
Cash Capital Contribution deemed to be revenue	0	n/a	n/a
Net interest from / (to) Interest Rate Swap Provider	(343,501)	n/a	n/a
Interest (to) Covered Bond Swap Providers	(2,317,395)	n/a	n/a
Pre-funding of monthly swap payments / other payments	(554,036)	n/a	n/a
Interest paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Deferred Consideration	(3.128.445)	n/a	n/a
Closing Balance	0	n/a	n/a
Principal receipts / ledger			
Beg Balance	0	n/a	n/a
Principal repayments under mortgages	48.021.398	n/a	n/a
Proceeds from Term Advances	0	n/a	
Mortgages Purchased	(149,810,273)	n/a	n/a
Cash Captial Contributions deemed to be principal	()	n/a	n/a
Proceeds from Mortgage Sales	3.319.104	n/a	n/a
Principal payments to Covered Bonds Swap Providers	5,517,104	n/a	n/a
Principal paid on Covered Bonds without Covered Bonds Swaps	-	n/a	n/a
Capital Distribution	98.469.772	n/a	n/a
Closing Balance		n/a	n/a
Reserve receipts / ledger		104	inu
Beg Balance	7.819.251	n/a	n/a
Transfers to GIC	7,017,251	n/a	
Interest on GIC	0	n/a	n/a
Reserve Required Amount movement	0	n/a	n/a
Transfers from GIC	0	n/a	n/a
Closing Balance	7.819.251	n/a	7,423,900
Capital Account receipts / ledger	7,017,251	104	7,423,700
Beg Balance	1.728.338.578	n/a	n/a
Increase in loan balance due to Capitalised interest	1,720,530,370	n/a	n/a
Increase in loan balance due to Capitalised Interest	2.659.990	n/a	n/a
Increase in loan balance due to insurance & fees	95.968	n/a	n/a
Capital Contributions	/5,700	n/a	n/a
Capital Distribution	98.469.772	n/a	n/a
Losses from Capital Contribution in Kind	90,409,772	n/a	n/a
Closing Balance	1.829.564.307		
ciosing balance	1,829,364,307	n/a	n/a

Asset Coverage Test

	Value	Description
A	3,197,125,422	Adjusted current balance
		Principal collections not yet
8	77,592,210	applied
c	0	Qualifying additional collateral
D	0	Substitute assets
E	n/a	Proceeds of sold mortgage loans
v	n/a	Set-off offset loans
W	n/a	Personal secured loans
X	n/a	Flexible draw capacity
Y	179,986,379	Set-off
Z	78,388,538	Negative carry
Total: A + B + C + D - (Y + Z)	3,016,342,715	
Method Used for Calculating "A" (note 1)	A (ii)	
Asset Percentage (%)	88.00%	
Maximum asset percentage from Fitch (%)	88.00%	1
Maximum asset percentage from Moody's (%)	90.50%	
Maximum asset percentage from S&P (%)	n/a	1
Credit support as derived from ACT (GBP)	529,792,715	1
Credit support as derived from ACT (%)	21.3%	

Note 1
(i) Adjusted True Balance less deemed reductions. (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Programme-Level Characteristics

Programme Currency	EUR
Programme size	7,500,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
swap FX rate)	2,486,550,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
current spot rate)	2,759,100,000
Cover pool balance (GBP)	3,634,346,509
GIC account balance (GBP)	91,777,823
Any additional collateral (please specify)	
Any additional collateral (GBP)	
Aggregate balance of off-set mortgages (GBP)	907,793,280
Aggregate deposits attaching to the cover pool (GBP)	179,986,379
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	177,276,949
Nominal level of overcollateralisation (GBP)	1,147,796,509
Nominal level of overcollateralisation (%)	146.2
Total Outstanding Current Balance of Mortgages in the Portfolio	3,634,346,509
Number of Mortgages in Pool	29,390
Average loan balance (GBP)	123,659
Weighted average indexed LTV (%)	50.80
Weighted average non-indexed LTV (%)	56.74
Weighted average seasoning (months)	70.88
Weighted average remaining term (months)	224.44
Weighted average interest rate (%)	2.35
Standard Variable Rate(s) (%)	4.99
Constant Pre-Payment Rate (%, current month)	20.99
Constant Pre-Payment Rate (%, quarterly average)	13.10
Principal Payment Rate (%, current month)	26.13
Principal Payment Rate (%, quarterly average)	21.20
Constant Default Rate (%, current month)	
Constant Default Rate (%, quarterly average)	
Fitch Discontinuity Factor (%)	4 (moderate risk
Moody's Timely Payment Indicator	Probabl
Moody's Collateral Score (%)	5.0 / 2.

Mortgage Collections

Mortgage collections (scheduled - interest)	6,316,482
Mortgage collections (scheduled - principal)	15,316,920
Mortgage collections (unscheduled - interest)	0
Mortgage collections (unscheduled - principal)	62,275,291

Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	342	75.16%	46,314,516	94.14%
Loans bought back by seller(s)	113	24.84%	2,883,706	5.86%
of which are non-performing loans	1	0.88%	80,580	2.79%
of which have breached R&Ws	0	0.00%	0	0.00%
Loans sold into the cover pool	736	n/a	149,601,097	n/a

Product Rate Type and Reversionary Profiles				Weig	hted average				
						Remaining teaser period		Reversionary	
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	(month)	Current margin	margin	Initial rate
Fixed at origination, reverting to SVR	21,795	74.16%	3,040,096,198	83.65%	2.22%	28.8	-0.01%	0.01%	
Fixed at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Fixed at origination, reverting to tracker	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Fixed for life	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker at origination, reverting to SVR	3	0.01%	699,404	0.02%	1.65%		0.90%	0.00%	
Tracker at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker for life	3,169	10.78%	229,309,949	6.31%	2.35%		1.64%	1.64%	
SVR, including discount to SVR	4,423	15.05%	364,240,958	10.02%	3.46%		-0.85%	0.02%	
Libor	0	0.00%	0	0.00%	0.00%	· · · ·	0.00%	0.00%	
Total	29,390	100.00%	3,634,346,509	100,00%					

Stratifications

Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	29,170	99.25%	3,615,593,275	99.48
0-1 month in arrears	129	0.44%	11,271,892	0.31
1-2 months in arrears (greater than 1 month, includes 2 months)	38	0.13%	3,112,705	0.09
2-3 months in arrears (greater than 2 months, includes 3 months)	25	0.09%	2,559,856	0.07
3-6 months in arrears (greater than 3 month, includes 6 months)	27	0.09%	1,728,202	0.05
6-12 months in arrears (greater than 6 months, includes 12 months)	1	0.00%	80,580	0.00
12+ months in arrears (greater than 12 months)	0	0.00%	0	0.00
Total	29,390	100.00%	£ 3,634,346,509	100.005
Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Non Indexed	16,115	54.83%	1,259,513,019	34.66
50-55%	1,995	6.79%	316,165,842	8.70
55-60%	2,156	7.34%	369,928,051	10.18
60-65%	1,970	6.70%	369,928,697	10.18
65-70%	1,674	5.70%	308,205,178	8.48
70-75%	1,548	5.27%	284,410,836	7.83
75-80%	1,361	4.63%	243,605,789	6.70
80-85%	1,330	4.53%	256,302,965	7.05
85-90%	798	2.72%	147,424,851	4.06
90-95%	401	1.36%	72,034,917	1.98
95-100%	37	0.13%	6,235,447	0.17
100-105%	5	0.02%	590,917	0.02
105-110%	0	0.00%	0	0.00
110-125%	0	0.00%	0	0.00
125%+	0	0.00%	0	0.00
Total	29.390	100.00%	£ 3.634.346.509	100.00

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Indexed	19.323	% of rocal Number 65.75%	1,720,504,069	% OF TOLAL AMOUNT 47.34%
50-55%	19,323	6.38%	326,640,176	47.34%
55-60%	1,845	6.28%	339,953,431	9.35%
60-65%	1,617	5.50%	313,263,083	8.62%
65-70%	1,341	4.56%	246,803,818	6.79%
70-75%	1,114	3.79%	217,382,484	5.98%
75-80%	819	2.79%	158,956,824	4.37%
80-85%	776	2.64%	169,199,277	4.66%
85-90%	466	1.59%	93,916,102	2.58%
90-95%	188	0.64%	39,810,444	1.10%
95-100%	25	0.09%	7,916,802	0.22%
100-105%	0	0.00%	0	0.00%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	0	0.00%	0	0.00%
Total	29,390	100.00%	£ 3,634,346,509	100.00%
Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0-5.000	949	3.23%	1,706,142	0.05%
5,000-10,000	719	2.45%	5,375,395	0.15
10,000-25,000	2,498	8.50%	44,060,727	1.219
25,000-50,000	4,008	13.64%	149,780,901	4.123
50,000-30,000	3,904	13.28%	243,567,183	4.12
75,000-100,000	3,579	12.18%	312,798,789	8.619
100,000-150,000	5,386	12.18%	663,395,728	18.25%
150,000-200,000	3,067	10.33%	529,433,633	14.57%
200,000-250,000	1,822	6.20%	405,791,109	11.173
250,000-300,000	1,140	3.88%	311,588,125	8.57%
300,000-350,000	784	2.67%	254,109,512	6.99%
350,000-400,000	551	1.87%	206,738,426	5.69%
400,000-450,000	375	1.28%	158,876,754	4.37%
450,000-500,000	218	0.74%	103,203,397	2.84%
500,000-600,000	207	0.70%	112,335,842	3.09%
600,000-700,000	104	0.35%	67,472,671	1.86%
700,000-800,000	41	0.14%	30,364,025	0.843
800,000-900,000	23	0.08%	19,547,512	0.549
900,000-1,000,000	15	0.05%	14,200,640	0.399
1,000,000 +	0	0.00%	0	0.009
Total	29,390	100.00%	£ 3,634,346,509	100.00%
Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
East Anglia	802	2.73%	103,194,905	2.849
East Midlands	1,457	4.96%	180,035,319	4.95
Greater London	2,636	8.97%	668,838,745	18.40
Northern Ireland	171		16,205,709	0.45%
				0.45)
		0.58%		2.009
North	1,634	5.56%	141,616,546	3.90
North North West	1,634 4,634	5.56% 15.77%	141,616,546 442,463,490	12.179
North North West Scotland	1,634 4,634 3,681	5.56% 15.77% 12.52%	141,616,546 442,463,490 355,750,652	12.179
North North West Scotland South East	1,634 4,634 3,681 3,416	5.56% 15.77% 12.52% 11.62%	141,616,546 442,463,490 355,750,652 636,111,039	12.179 9.799 17.509
North North West Scotland South East South West	1,634 4,634 3,681 3,416 1,410	5.56% 15.77% 12.52% 11.62% 4.80%	141,616,546 442,463,490 355,750,652 636,111,039 190,375,450	12.173 9.793 17.503 5.243
Nerth North West Southard South East South West Wales	1,634 4,634 3,681 3,416 1,410 1,219	5.56% 15.77% 12.52% 11.62% 4.80% 4.15%	141,616,546 442,463,490 355,750,652 636,111,039 190,375,450 110,443,531	12.173 9.793 17.503 5.243 3.043
North North West Scotland South East South West Wales West Mulands	1,634 4,634 3,681 3,416 1,410 1,219 1,679	5.56% 15.77% 12.52% 11.62% 4.80% 4.15% 5.71%	141,616,546 442,463,490 355,750,652 636,111,039 190,375,450 110,443,531 204,518,322	12.173 9.793 17.503 5.243 3.043 5.633
North North West Southand South East South West Wales West Millands Workshire and Humberside	1,634 4,634 3,661 1,410 1,219 1,219 1,679 6,651	5.56% 15.77% 12.52% 11.62% 4.80% 4.15% 5.71% 22.63%	141,616,546 442,463,490 355,750,652 636,111,039 190,375,450 110,443,531 204,518,322 584,792,802	12.173 9.793 17.503 5.243 3.043 5.633 16.093
North North West Southard South Zest South West West Midands Verst Midands Vorkshire and Humberside Other	1.654 4.654 3.651 3.416 1.410 1.20 1.679 6.651 0 0	5.56% 15.77% 12.52% 11.62% 4.80% 5.71% 5.71% 22.63% 0.00%	141,616,546 442,463,490 355,750,652 636,111,039 190,375,450 110,443,531 204,518,322 584,792,802 0	12.173 9.793 17.503 5.243 3.043 5.633 16.099 0.003
North North West Southand South East South West Wales West Millands Workshire and Humberside	1,634 4,634 3,661 1,410 1,219 1,219 1,679 6,651	5.56% 15.77% 12.52% 11.62% 4.80% 4.15% 5.71% 22.63%	141,616,546 442,463,490 355,750,652 636,111,039 190,375,450 110,443,531 204,518,322 584,792,802	12.173 9.793 17.503 5.243 3.043 5.633 16.099 0.003
North North West Southard South Zest South West Wales West Midands Varkshire and Humberside Other	1.654 4.654 3.651 3.416 1.410 1.20 1.679 6.651 0 0	5.56% 15.77% 12.52% 11.62% 4.80% 5.71% 5.71% 22.63% 0.00%	141,616,546 442,463,490 355,750,652 636,111,039 190,375,450 110,443,531 204,518,322 584,792,802 0	12.17% 9.79% 17.50% 5.24% 3.04%
North North West Southard South Zest South West Wales West Midands Varkshire and Humberside Other	1,634 4,634 3,681 1,014	5.545 15.772 11.525 11.625 4.805 5.773 4.805 4.805 5.773 22.633 0.005 100.008 30 of total number	141,616,546 442,463,490 355,750,652 633,111,039 190,375,450 110,443,531 204,518,322 584,792,802 0 £ 3,634,346,509 Amount (GBP)	12.17) 9.79) 17.50) 5.24) 5.63) 16.09) 0.00) 100.009 % of total amount
North North West Scotland Scotl Fast South East Wales	1,634 4,634 3,691 1,410 1,410 1,219 1,219 6,639 0 0 29,390	5.568 15.77% 17.52% 11.62% 4.85% 4.15% 5.71% 22.63% 0.00% 100.00%	141,616,546 442,463,490 355,750,652 636,111,039 190,375,450 110,443,531 204,518,322 584,792,802 0 £ 3,634,346,509	12.17 9.79 17.50 5.24 3.04 5.63 16.09 0.00 100.00 % of total amount
North North North North North North South South South South South South North	1,634 4,634 3,681 1,014	5.545 15.772 11.525 11.625 4.805 5.773 4.805 4.805 5.773 22.633 0.005 100.008 30 of total number	141,616,546 442,463,490 355,750,652 633,111,039 190,375,450 110,443,531 204,518,322 584,792,802 0 £ 3,634,346,509 Amount (GBP)	12.17) 9.79) 17.50) 5.244 3.040 5.633 16.09) 0.009 100.009
North North West Scotland Scoth Past Scoth East South East South West Wales West Millands West Other Torkshire and Humberside Other Tetal Repayment type Capital repayment	1,634 4,634 3,691 1,410 1,410 1,219 0,659 0 29,390 Number 19,605	5.565 15.777 12.222 11.622 4.805 4.955 2.2.635 0.002 10.005 % of total number 66.71%	141,616,546 442,463,490 355,750,652 638,111,039 190,375,450 110,443,331 204,518,322 584,792,802 c 3,634,346,50 f 3,634,346,50 d Amount (GBP) 2,6(03,338,059	12.17 9.79 17.50 5.24 3.04 5.63 16.09 0.000 100.009 % of total amount 71.63 0.00
North North North North North North North North South Data South Data South Data South Data North Nort	1,634 4,634 4,634 4,634 4,634 1,400 1,219 1,679 6,651 0 2,9,390 Number 19,605 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5.565 15.777 12.527 11.622 4.8275 5.715 22.633 0.0075 100.005 30 of total number 66.715 0.0075	141,616,546 442,483,490 355,750,652 636,111,039 190,375,450 110,443,331 204,518,322 584,792,802 0 £ 3,634,346,509 Amount (GBP) 2,603,338,059 0	12.17 9.79 17.50 5.24 3.04 5.63 16.09 0.00 100.00 \$ of total amount 71.63

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	1,027	3.49%	216,773,037	5.96%
12-24 months	2,798	9.52%	620,300,925	17.07%
24-36 months	2,263	7.70%	434,949,051	11.97%
36-48 months	2,057	7.00%	373,991,109	10.29%
48-60 months	2,736	9.31%	443,707,368	12.21%
60-72 months	3,228	10.98%	474,282,100	13.05%
72-84 months	264	0.90%	29,052,310	0.80%
84-96 months	770	2.62%	91,339,276	2.51%
96-108 months	799	2.72%	87,352,948	2.40%
108-120 months	652	2.22%	64,505,114	1.77%
120-150 months	2,978	10.13%	262,965,194	7.24%
150-180 months	4,536	15.43%	303,456,188	8.35%
180+ months	5,282	17.97%	231,671,890	6.37%
Total	29,390	100.00%	£ 3,634,346,509	100.00%
	,		,,,,,	
Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	21,795	74.16%	3,040,096,198	83.65%
SVR	4,423	15.05%	364,240,958	10.02%
Tracker	3.172	10.79%	230.009.353	6.33%
Other (please specify)	5,112	0.00%	230,007,333	0.00%
Total	29,390	100.00%	£ 3,634,346,509	100.00%
Total	27,370	100.00%	2 3,034,340,309	100.00%
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	29.390	100.00%	3.634.346.509	100.00%
Buy-to-let	29,390	0.00%	3,034,340,309	0.00%
Second home	0	0.00%	0	0.00%
Total	29,390	100.00%	£ 3.634.346.509	100.00%
Total	27,370	100.00%	2 3,034,340,309	100.00%
Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	29,390	100.00%	3,634,346,509	100.00%
Fast-track	0	0.00%	0	0.00%
Self-certified	0	0.00%	0	0.00%
Total				
rota	29 390	100.00%	£ 3 634 346 509	
	29,390	100.00%	£ 3,634,346,509	100.00%
Remaining term of loan			, , , ,	100,00%
Remaining term of Ioan 0-30 months	Number	% of total number	Amount (GBP)	100.00% % of total amount
0-30 months	Number 1,242	% of total number 4.23%	Amount (GBP) 32,010,092	100.00% % of total amount 0.88%
0-30 months 30-60 months	Number 1,242 1,967	% of total number 4.23% 6.69%	Amount (GBP) 32,010,092 72,437,626	100.00% % of total amount 0.88% 1.99%
0-30 months 30-60 months 60-120 months	Number 1,242 1,967 6,551	% of total number 4.23% 6.69% 22.29%	Amount (GBP) 32,010,092 72,437,626 401,736,256	100.00% % of total amount 0.88% 1.99% 11.05%
0-30 months 30-60 months 60-120 months 120-180 months	Number 1,242 1,967 6,551 6,368	% of total number 4.23% 6.69% 22.29% 21.67%	Amount (GBP) 32,010,092 72,437,626 401,736,256 679,125,182	100.00% % of total amount 0.88% 1.99% 11.05% 18.69%
0.30 months 30-60 months 60-120 months 120-180 months 120-240 months	Number 1,242 1,967 6,551 6,368 5,379	% of total number 4.23% 6.69% 22.29% 21.67% 18.30%	Amount (GBP) 32,010,092 72,437,626 401,736,256 679,125,182 835,178,435	100.00% % of total amount 0.88% 1.99% 11.05% 11.05% 22.98%
0-30 months 30-60 months 60-120 months 120-180 months 180-240 months 240-300 months 240-300 months	Number 1,242 1,967 6,551 6,368 5,379 4,521	% of total number 4.23% 6.69% 22.29% 21.67% 18.30% 15.38%	Amount (GBP) 32,010,092 72,437,626 401,736,256 679,125,182 835,178,435 887,847,326	100.00% % of total amount 0.88% 1.99% 11.05% 18.69% 22.98% 22.98% 24.43%
0.30 months 20.40 months 20.40 months 120-130 months 120-130 months 240-300 months 240-300 months 300-360 months	Number 1,242 1,967 6,551 6,368 5,379 4,521 2,256	% of total number 4.23% 6.69% 22.29% 21.67% 18.30% 15.38% 7.68%	Amount (GBP) 32,010,092 72,437,626 401,736,256 679,125,182 835,178,435 887,847,326 484,501,773	100.00% % of total amount 0.88% 1.99% 11.05% 18.69% 22.98% 22.98% 24.433 13.33%
0.30 months 30 46 months 46 120 months 120 180 months 180 -240 months 180 -240 months 300 -380 months 300 -380 months 300 - months	Number 1,242 1,967 6,551 6,388 5,379 4,521 2,256 1,106	% of total number 4.23% 6.69% 22.29% 21.67% 18.30% 15.38% 7.68% 3.76%	Amount (GBP) 32,010,092 72,437,626 401,736,256 679,125,182 835,178,435 887,847,326 484,501,773 241,509,819	100.00% % of total amount 0.88% 1.09% 11.05% 18.69% 22.98% 24.43% 13.33% 6.65%
0.30 months 20.40 months 20.40 months 120-130 months 120-130 months 240-300 months 240-300 months 300-360 months	Number 1,242 1,967 6,551 6,368 5,379 4,521 2,256	% of total number 4.23% 6.69% 22.29% 21.67% 18.30% 15.38% 7.68%	Amount (GBP) 32,010,092 72,437,626 401,736,256 679,125,182 835,178,435 887,847,326 484,501,773	100.00% % of total amount 0.88% 1.99% 11.05% 18.69% 22.98% 22.98% 24.433 13.33%
0.30 months 20-60 months 20-60 months 20-60 months 20-720 months 20-720 months 240-300 months 240-300 months 360- months 360- months Total	Number 1,242 1,967 6,551 6,388 5,379 4,521 2,256 1,106 29,390	% of total number 4.23% 6.69% 22.29% 18.30% 18.30% 13.38% 7.69% 3.76% 100.00%	Amount (GBP) 32,010,092 72,437,626 401,736,256 679,125,182 835,178,435 887,847,326 484,501,773 241,509,819 ٤ 3,634,346,509	100.00% % of total amount 0.881 1.999 11.055 18.697 22.988 24.433 13.337 6.655 100.00%
0.30 months 0.30 months 64-100 months 64-100 months 100-240 months 100-240 months 100-240 months 240-300 months 240-300 months 240-300 months 240-300 months 240-300 months 100-100 months	Number 1.242 1.947 6.551 6.368 5.379 5.379 4.521 2.256 1.106 29,300 Number	% of total number 4.23 2.29% 2.65% 7.63% 18.30% 7.64% 3.76% 100.00% % of total number	Amount (GBP) 32,010,092 72,437,626 607,125,182 835,178,435 887,847,326 484,501,773 241,509,819 £ 3,634,346,509 Amount (GBP)	100.00% % of total amount 0.88% 1.99% 11.05% 18.69% 22.98% 24.43% 13.31% 6.65% 100.00% % of total amount
0.30 months 0.30 months 0.40 months 60-120 months 180-240 months 180-240 months 180-240 months 180-240 months 300-350 months 300-360 months Total Employment status Employment status	Number 1,242 1,967 6,531 6,368 5,379 4,571 2,256 1,106 29,390 Number 22,601	% of total number 4.23% 2.24% 2.24% 2.26% 2.16.7% 15.38% 7.68% 100.00% % of total number 7.69%	Amout (GBP) 32,010,092 72,437,625 679,125,125 887,847,326 484,501,773 241,509,819 (£ 3,634,346,509 Amount (GBP) 3,210,783,809	100.00% % of total amount 0.883 11.055 18.699 22.981 24.433 13.333 6.655 100.00% % of total amount 88.355
0-30 months 0-30 months 0-120 months 0-120 months 120-480 months 120-3480 months 120-3400 months 120-300 months 120-300 months 120-300 months 120-months 1	Number 1.242 1.967 6.551 6.551 6.368 5.379 5.379 2.256 2.256 2.256 29.300 Number 22,651 8.051 8.051	% of total number 4.23 6.69% 2.29% 2.67% 18.30% 7.68% 3.76% 100.00% % of total number 7.89% 2.85% 2.85% 2.85%	Amount (GBP) 32,010,092 72,437,625 401,736,256 679,125,182 835,178,435 887,847,326 484,501,773 241,509,819 £ 3,634,346,509 Amount (GBP) 135,026,466	100.009 % of total amount 0.88% 1.999 11.059 18.699 22.98% 24.433 13.333 6.655 100.009 % of total amount 88.355 3.727
0.30 months 0.30 months 0.40 months 0.40 months 0.41 To 148 months 0.42 and 144 months 0.42 and 144 months 0.42 and 144 months 0.43 and 144 months 0.44 months 0.44 months 0.45 months 0.4	Number 1.242 1.967 6.551 1.68 5.379 4.571 2.256 1.106 2.9,390 Number 22,601 3.88 64 64	% of total number 4.23% 6.69% 2.29% 2.29% 7.68% 7.68% 7.68% 100,00% % of total number 7.69% 2.85% 0.22%	Amout (GBP) 32,010,092 72,437,625 607,175,182 837,178,435 887,847,326 484,501,773 241,509,819 £ 4,543,46,509 Amount (GBP) 3,210,783,809 135,026,466 5,103,358	100,009 % of total amount 0.88 1.999 11.050 18.669 22.98 24.343 13.33 6.655 100.000 % of total amount 88.35 3.727 0.14
0-30 months 0-30 months 0-30 months 60-120 months 60-120 months 180-340 months 180-340 months 200-360 months 200-360 months 200-360 months 200-360 months Employed Employed Self-employed Unemployed Unemployed Enveloyed Unemployed	Number 1.242 1.967 6.551 6.368 5.279 4.521 2.286 1.168 29,390 Number 22,601 838 64	% of total number 4.23 2.29% 2.29% 16.57% 16.30% 15.38% 3.76% 100.00% % of total number 7.69% % of total number 7.89% 0.22% 0.94%	Amount (GBP) 22,010,092 72,437,626 407,736,256 407,736,256 837,847,326 847,847,326 444,507 241,509,817 5,3,634,346,509 Amount (GBP) 3,210,783,809 135,026,466 5,103,358 13,303,753	100.007 % of total amount 0.888 1.999 11.059 18.697 22.989 24.43 13.33 6.657 100.007 % of total amount 88.357 3.727 0.141 0.377
0.30 months 0.30 months 0.40 months 0.40 months 0.41 To 148 months 180 240 months 180 240 months 180 240 months 300 340 months 300 340 months 304 months Total Employment status Employment status Employmed Self-employed Retried Cuarantor	Number 1,242 1,967 6,531 6,368 5,379 4,571 2,256 1,106 22,601 838 64 277	% of total number 4.23% 6.69% 2.2.29% 2.2.29% 18.30% 7.64% 15.38% 7.65% 100.00% % of total number 76.6% 2.0% % of total number 76.0% 0.0% 0.0%	Amount (GBP) 33,010,092 72,437,626 6079,125,182 835,178,435 848,45,501,773 241,509,819 6,34,346,509 70,33,809 135,026,466 5,103,358 13,303,753 0,354 13,303,753 0,000000	100.00 % of total amount 0.88 11.05 16.69 24.43 10.00 % of total amount % of total amount % of total amount 0.14 0.77 0.00
0.30 months 0.30 months 0.40 months 60 120 months 60 120 months 180 240 months 18	Number 1.242 1.967 6.551 6.368 5.279 4.521 2.286 1.168 29,390 Number 22,601 838 64	% of total number 4.23 2.29% 2.29% 16.57% 16.30% 15.38% 3.76% 100.00% % of total number 7.69% % of total number 7.89% 0.22% 0.94%	Amount (GBP) 22,010,092 72,437,626 407,736,256 407,736,256 837,847,326 847,847,326 444,507 241,509,817 5,3,634,346,509 Amount (GBP) 3,210,783,809 135,026,466 5,103,358 13,303,753	100.007 % of total amount 0.88 1.99 11.05 18.69 22.98 24.43 13.33 6.65 100.007 % of total amount 88.33 .3.72 0.14 0.37

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	9	10	11	12	13	14
Issue date	11/06/14	19/06/15	10/11/15	11/04/17	19/11/18	08/05/19
Original rating (Moody's/Fitch)	Aa1/AA+	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Current rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Denomination	EUR	EUR	EUR	EUR	GBP	EUR
Amount at issuance	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000
Amount outstanding	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000
FX swap rate (rate:£1)	1.230	1.372	1.401	1.172	n/a	1.158
Maturity type (hard/soft-bullet/pass-through)	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet
Scheduled final maturity date	11/06/21	19/06/20	10/11/22	11/04/23	20/11/23	08/05/24
Legal final maturity date	11/06/22	19/06/21	10/11/23	11/04/24	19/11/24	08/05/25
ISIN	XS1076256400	XS1248340587	XS1318364731	XS1594364033	XS1910867081	XS1991186500
Stock exchange listing	London	London	London	London	London	London
Coupon payment frequency	Annual	Annual	Annual	Annual	Quarterly	Annual
Coupon payment date	11th	19th	10th	11th	19th	8th
Coupon (rate if fixed, margin and reference rate if floating)	1.250%	0.500%	0.750%	0.375%	0.600% / SONIA	0.125%
Margin payable under extended maturity period (%)	0.220%	0.040%	0.250%	0.100%	0.600%	0.150%
Swap counterparty/ies	Natixis	HSBC Bank Plc	HSBC Bank Plc	Natixis	n/a	Natixis
Swap notional denomination	EUR	EUR	EUR	EUR	n/a	EUR
Swap notional amount	500,000,000	500,000,000	500,000,000	500,000,000	n/a	500,000,000
Swap notional maturity	11/06/21	19/06/20	10/11/22	11/04/23	n/a	08/05/24
LLP receive rate/margin	1.250%	0.500%	0.750%	0.375%	n/a	0.125%
LLP pay rate/margin	0.6% / 3m Libor	0.445% / 3m Libor	0.799% / 3m Libor	0.6325% / 3m Libor	n/a	0.535% / 3m Libor
Collateral posting amount	0	0	0	0	n/a	0

Programme triggers

Counterparty / Events	Summary of Event	Trigger (Moody's, Fitch; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay, insolvency, etc	Issuer failure to pay, insolvency, etc	No	Triggers a Notice to Pay on the LLP
Seller / Transfer of Legal Title	Seller long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies
Seller / CB Collection Account	Seller long term ratings fall below Trigger	Short term: P-2 (Moody's), F2 (Fitch)	No	Set up a separate CB Collection Account
Account Bank	Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	Yes	GIC Account and Transaction account to be closed with the credit transferred to the Stand-by GIC Account and Stand-by Transaction Account
Stand-by Account Bank	Standby Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	No	Move to higher rated bank/guarantee required
Servicer (appointment of Back-up Servicer)	Servicer long term rating fall below Trigger	Long term: Baa1 (Moody's), BBB- (Fitch)	No	Appointment of the Back-up Servicer
Servicer (transfer servicing obiligation)	Servicer long term rating fall below Trigger	Long term: Baa3 (Moody's)	No	Transfer servicing obligation to the Back-up Servicer
Cash Manager (appointment of Back-up Cash Manager)	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Appointment of the Back-up Cash Manager
Cash Manager (transfer cash management obiligation)	Cash Manager long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Transfer cash management obligation to the Back-up Cash Manager. The Asset Monitor to report on arithmetic accuracy of the Asset Coverage Test.
Cash Manager Relevant Event	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Seller to pre-fund the LLP with the coupon amount due in respect of the covered bonds
Interest Rate Swap Provider	Interest Rate Swap provider ratings fall below Trigger	<u>Replacement Triager</u> Short term: P-2 (Moody's), F3(Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Interest Rate Swap Provider or procure co-obilgor or guartantee from sufficiently rated courterparty
Covered Bond Swap Provider - CB9	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3 (Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB10	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB11	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: B8B- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB12	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
LLP Event of Default	LLP failure to pay, Amortisation Test failure, etc	LLP failure to pay, Amortisation Test failure, etc	No	Bonds becoming immediately due and payable

Currency of assets

	Number	% of total number	Amount (GBP)	% of total amount
GBP	29,390	100.00%	£ 3,634,346,509	100.00%

Note 2

Non GBP bond issuance - all non GBP covered bonds are swapped back into GBP in line with rating agency criteria