Source Bond Programme

Yorkshire Building Society €7.5bn Covered Bond Programme - Monthly Investor Report: August 2020

Administration

Name of issuer	Yorkshire Building Society
Name of RCB programme	Yorkshire Building Society €7.5 billion Global Covered Bond Programme
Name, job title and contact details of person validating this form	Richard Driver, Senior Manager - Treasury, rjdriver@ybs.co.uk
Date of form submission	30/09/2020
Start Date of reporting period	01/08/2020
End Date of reporting period	31/08/2020
Web links - prospectus, transaction documents, loan-level data	https://www.ybs.co.uk/your-society/treasury/index.html#funding-
	programmes

Counterparties, Ratings

	Counterparty/ies		Fitch	Moody's		
			Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds	•			AAA		Aaa
Issuer		Yorkshire Building Society		A-/F1		A3/P-2
Seller(s)		Yorkshire Building Society	< BBB-, < F2	A-/F1	< Baa3, < P-2	A3/P-2
Cash Manager		Yorkshire Building Society	< BBB-	A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Cash Manager		n/a				
Account Bank		Yorkshire Building Society	< F1	A-/F1	< P-1	A3/P-2
Stand-by Account Bank		HSBC Bank plc		AA-/F1+	< P-1	Aa3/P-1
Servicer(s)		Yorkshire Building Society	< BBB-	A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Servicer(s)		n/a		-		
Interest Rate Swap Provider		Yorkshire Building Society	< F3/BBB-	A-/F1	< P-2/A3	A3/P-2
Swap notional amount(s) (GBP)	5,003,719,973					
Swap notional maturity/ies	Loan balance zero					
LLP receive rate/margin	1.24%					
LLP pay rate/margin	1.89%					
Collateral posting amount(s) (GBP)	0					

Accounts, Ledgers	

Accounty, codders			
	Value as of End Date of reporting period	Value as of Start Date of reporting period	TARGETED VALUE
Revenue receipts / ledger		1	
Beg Balance	0	n/a	n/a
Third party payments	(100)	n/a	n/a
Interest on Mortgages	8,286,907	n/a	n/a
Interest on GIC	0	n/a	n/a
Interest on Sub Assets	0	n/a	n/a
Interest on Authorised Investments	0	n/a	n/a
Transfer from Coupon payment ledger	0	n/a	n/a
Other Revenue	3.000.000	n/a	n/a
Amounts transferred from / (to) Reserve Fund	0	n/a	n/a
Cash Capital Contribution deemed to be revenue	0	n/a	n/a
Net interest from / (to) Interest Rate Swap Provider	(2,777,288)	n/a	n/a
Interest (to) Covered Bond Swap Providers	(1,018,547)	n/a	n/a
Pre-funding of monthly swap payments / other payments	(689,720)	n/a	n/a
Interest paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Deferred Consideration	(6,801,251)	n/a	n/a
Closing Balance	()))))))))	n/a	n/a
Principal receipts / ledger			
Beg Balance	0	n/a	n/a
Principal repayments under mortgages	97.746.630	n/a	n/a
Proceeds from Term Advances	0	n/a	n/a
Mortgages Purchased		n/a	n/a
Cash Captial Contributions deemed to be principal	9	n/a	n/a
Proceeds from Mortgage Sales	3.092.621	n/a	n/a
Principal payments to Covered Bonds Swap Providers	0	n/a	n/a
Principal paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Capital Distribution	(100,839,251)	n/a	n/a
Closing Balance	0	n/a	n/a
Reserve ledger			
Beg Balance	7.119.251	n/a	n/a
Transfers to GIC	(3.000.000)	n/a	n/a
Interest on GIC	0	n/a	n/a
Reserve Required Amount movement	0	n/a	n/a
Transfers from GIC	0	n/a	n/a
Closing Balance	4,119,251	n/a	600.000
Capital Account receipts / ledger			
Beg Balance	3.330.165.348	n/a	n/a
Increase in loan balance due to Capitalised interest	0	n/a	n/a
Increase in loan balance due to Further Advances	3,322,139	n/a	n/a
Increase in loan balance due to insurance & fees	65.348	n/a	n/a
Capital Contributions	00,010	n/a	n/a
Capital Distribution	(100,839,251)	n/a	n/a
Losses from Capital Contribution in Kind	(***)***)	n/a	n/a
Closing Balance	3,232,713,585	n/a	n/a

Asset Coverage Test

	Value Description
A	4,440,514,779 Adjusted current balance
в	Principal collections not yet 73,132,534 applied
c	0 Qualifying additional collateral
D	0 Substitute assets
E	n/a Proceeds of sold mortgage loans
V	n/a Set-off offset loans
W	n/a Personal secured loans
X	n/a Flexible draw capacity
Y	238,128,474 Set-off
2	87,129,674 Negative carry
Total: A + B + C + D - (Y + Z)	4,188,389,165
Method Used for Calculating "A" (note 1)	A (ii)
Asset Percentage (%)	88.00%
Maximum asset percentage from Fitch (%)	88.00%
Maximum asset percentage from Moody's (%)	90.50%
Maximum asset percentage from S&P (%)	n/a
Credit support as derived from ACT (GBP)	1,316,339,165
Credit support as derived from ACT (%)	45.8%

Note 1
(i) Adjusted True Balance less deemed reductions. (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Programme-Level Characteristics

Programme Currency	EUR
Programme size	7,500,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
swap FX rate)	2,872,050,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
current spot rate)	3,037,262,182
Cover pool balance (GBP)	5,046,424,443
GIC account balance (GBP)	85,521,946
Any additional collateral (please specify)	C
Any additional collateral (GBP)	C
Aggregate balance of off-set mortgages (GBP)	1,032,954,547
Aggregate deposits attaching to the cover pool (GBP)	238,128,474
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	232,128,347
Nominal level of overcollateralisation (GBP)	2,174,374,443
Nominal level of overcollateralisation (%)	175.7%
Total Outstanding Current Balance of Mortgages in the Portfolio	5,046,424,443
Number of Mortgages in Pool	36,282
Average loan balance (GBP)	139,089
Weighted average indexed LTV (%)	54.39
Weighted average non-indexed LTV (%)	58.72
Weighted average seasoning (months)	60.70
Weighted average remaining term (months)	237.91
Weighted average interest rate (%)	2.15
Standard Variable Rate(s) (%)	4.49
Constant Pre-Payment Rate (%, current month)	12.45
Constant Pre-Payment Rate (%, quarterly average)	8.45
Principal Payment Rate (%, current month)	17.14
Principal Payment Rate (%, quarterly average)	17.01
Constant Default Rate (%, current month)	(
Constant Default Rate (%, quarterly average)	(
Fitch Discontinuity Factor (%)	4 (moderate risk
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (%)	5.0 / 2.6

Mortgage Collections

Mortgage collections (scheduled - interest)	8,286,907
Mortgage collections (scheduled - principal)	20,295,303
Mortgage collections (unscheduled - interest)	0
Mortgage collections (unscheduled - principal)	52,837,232

Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	379	94.28%	44,485,120	96.05%
Loans bought back by seller(s)	23	5.72%	1,828,911	3.95%
of which are non-performing loans	2	8.70%	196,162	10.73%
of which have breached R&Ws	0	0.00%	0	0.00%
Loans sold into the cover pool	0	n/a	0	n/a

Product Rate Type and Reversionary Profiles

Product kate 1 ype and keversionary Promes						weighted average			
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	Remaining teaser period (month)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	29,253	80.63%	4,493,055,049	89.03%	2.10%	29.82	0.00%	0.00%	
Fixed at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Fixed at origination, reverting to tracker	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Fixed for life	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker at origination, reverting to SVR	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker for life	2,806	7.73%	201,776,024	4.00%	1.86%		1.75%	1.75%	
SVR, including discount to SVR	4,223	11.64%	351,593,369	6.97%	2.93%		-1.55%	0.00%	
Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Total	36,282	100.00%	5,046,424,443	100.00%					

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Stratifications

Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	36,111	99.53%	5,032,446,883	99.72%
0-1 month in arrears	104	0.29%	8,261,753	0.16%
1-2 months in arrears (greater than 1 month, includes 2 months)	24	0.07%	2,184,530	0.04%
2-3 months in arrears (greater than 2 months, includes 3 months)	21	0.06%	1,571,514	0.03%
3-6 months in arrears (greater than 3 month, includes 6 months)	20	0.06%	1,763,600	0.03%
6-12 months in arrears (greater than 6 months, includes 12 months)	2	0.01%	196,162	0.00%
12+ months in arrears (greater than 12 months)	0	0.00%	0	0.00%
Total	36,282	100.00%	£ 5,046,424,443	100.00%

In response to the ongoing Covid-19 situation in the UK, it was announced on 20 March 2020 that mortgage borrowers impacted financially by Covid-19 should be offered a payment holiday. Where borrowers have made a successful application, they are not considered to be in a payment shortfall and therefore any such missed payments will not be considered as arrears for the purposes of investor reporting.

More general information on the scheme can be found on the FCA website at https://www.fca.org.uk/firms/mortgages-coronavirus-guidance-firms

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Non Indexed	18,393	50.69%	1,601,050,597	31.73%
50-55%	2,493	6.87%	434,157,083	8.60%
55-60%	2,491	6.87%	473,817,576	9.39%
60-65%	2,381	6.56%	472,638,618	9.37%
65-70%	2,083	5.74%	418,678,526	8.30%
70-75%	1,963	5.41%	383,176,186	7.59%
75-80%	2,101	5.79%	407,369,512	8.07%
80-85%	2,174	5.99%	450,130,946	8.92%
85-90%	1,490	4.11%	286,805,566	5.68%
90-95%	667	1.84%	110,887,621	2.20%
95-100%	43	0.12%	7,331,334	0.15%
100-105%	3	0.01%	380,876	0.01%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	0	0.00%	0	0.00%
Total	36,282	100.00%	£ 5,046,424,443	100.00%

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Indexed	21,398	58.98%	2,049,872,110	40.62%
i0-55%	2,301	6.34%	428,788,890	40.02/
5-60%	2,301	6.49%	464,415,519	9.20%
0-65%	2,336	5.60%	404,415,519 417,974,240	8.28%
5-70%		4.86%	362,030,142	6.20/
	1,765			
70-75%	1,655	4.56%	335,209,508	6.64%
75-80%	1,647	4.54%	346,322,173	6.86%
30-85%	1,643	4.53%	356,047,325	7.06%
35-90%	1,062	2.93%	208,980,613	4.14%
90-95%	402	1.11%	73,698,845	1.46%
P5-100%	21	0.06%	3,085,077	0.06%
100-105%	0	0.00%	0	0.003
105-110%	0	0.00%	0	0.00%
10-125%	0	0.00%	0	0.00%
125%+	0	0.00%	0	0.00%
Fotal	36,282	100.00%	£ 5,046,424,443	100.00%
Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
-5,000	1,064	2.93%	1,986,458	0.04%
.000-10,000	723	2.93%	5,386,755	0.11%
0,000-25,000	2,438	6.72%	43,204,701	0.11%
15,000-50,000		6.72%		0.86%
0.000-75.000	4,191	11.55%	156,968,657 268,991,846	3.11%
	4,292			
5,000-100,000	4,247	11.71%	370,982,477	7.35%
00,000-150,000	6,902	19.02%	852,901,494	16.90%
50,000-200,000	4,335	11.95%	750,107,822	14.86%
200,000-250,000	2,692	7.42%	600,831,088	11.91%
150,000-300,000	1,762	4.86%	482,702,444	9.57%
100,000-350,000	1,244	3.43%	401,632,964	7.96%
150,000-400,000	866	2.39%	324,217,068	6.42%
400,000-450,000	578	1.59%	244,597,415	4.85%
450,000-500,000	351	0.97%	165,806,241	3.29%
500,000-600,000	296	0.82%	160,547,376	3.18%
500,000-700,000	164	0.45%	105,427,864	2.09%
700,000-800,000	74	0.20%	54,882,264	1.09%
300,000-900,000	40	0.11%	33,676,352	0.67%
00,000-1,000,000	23	0.06%	21,573,160	0.43%
1,000,000 +	0	0.00%	0	0.00%
Total	36,282	100.00%	£ 5,046,424,443	100.00%
	55,252	100.00%	2 5,545,424,445	100.00%
Designal Distribution	Number	% of Total Number	Amount	% of Total Amount
Regional Distribution	1.103	% of Total Number 3.04%	163.981.346	% of Total Amount 3.25%
ast Anglia				
ast Midlands	1,889	5.21%	269,718,277	5.34%
Greater London	3,428	9.45%	923,143,597	18.29%
lorthern Ireland	183	0.50%	18,450,886	0.37%
lorth	1,931	5.32%	187,613,303	3.72%
lorth West	5,590	15.41%	605,054,681	11.99%
cotland	4,511	12.43%	471,967,198	9.35%
outh East	4,342	11.97%	897,419,424	17.78%
outh West	1,773	4.89%	265,016,351	5.25%
Vales	1,432	3.95%	147,589,986	2.92%
Vest Midlands	2,159	5.95%	296,486,830	5.88%
orkshire and Humberside	7,941	21.89%	799,982,562	15.85%
ther	0	0.00%	0	0.00%
otal	36.282	100.00%	£ 5.046.424.443	100.00%
	50,202	100.00%	-,, /24,445	100.00%
Democratik kom e	Number	% of total number	Amount (GBP)	% of total amount
Repayment type	Number 26,018		Amount (GBP) 3,893,302,476	% of total amount 77.15%
apital repayment		71.71%		
	0	0.00%	0	0.009
			-	
nterest-only	984	2.71%	120,167,420	2.38%
Part-and-part Interest-only Offset	984 9,280	2.71% 25.58%	1,032,954,547	20.47%
nterest-only	984	2.71%		

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	1,403	3.87%	293,515,105	5.82%
12-24 months	4.851	13.37%	973,659,431	19.29%
24-36 months	4,970	13.70%	1,023,583,505	20.28%
36-48 months	3,421	9.43%	628,164,478	12.45%
48-60 months	2.441	6.73%	414,273,241	8.21%
60-72 months	2,494	6.87%	382,855,441	7.59%
72-84 months	2,947	8.12%	408.051.739	8.09%
84-96 months	285	0.79%	29,385,084	0.58%
96-108 months	752	2.07%	83,461,746	1.65%
108-120 months	750	2.07%	76,823,018	1.52%
120-150 months	1,619	4.46%	149,449,796	2.96%
150-180 months	4,526	12.47%	327.885.092	6.50%
180+ months	5.823	16.05%	255,316,767	5.06%
Total	36,282	100.00%	£ 5,046,424,443	100.00%
Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	29,254	80.63%	4,493,058,260	89.03%
SVR	4,222	11.64%	351,590,158	6.97%
Tracker	2.806	7.73%	201,776,024	4.00%
Other (please specify)	2,600	0.00%	201,776,024	4.00%
Total	36,282	100.00%	£ 5,046,424,443	100.00%
i otuli	55,152	100.00%	5,040,424,445	100.00%
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	36,282	100.00%	5,046,424,443	100.00%
Buy-to-let	0	0.00%	0	0.00%
Second home	0	0.00%	0	0.00%
Total	36,282	100.00%	£ 5,046,424,443	100.00%
Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Income verification type Fully verified				
Fully verified	Number 36,282 0	% of total number 100.00% 0.00%	Amount (GBP) 5,046,424,443 0	% of total amount 100.00% 0.00%
Fully verified Fast-track	36,282	100.00% 0.00%		100.00%
Fully verified Fast-track Self-certified	36,282 0 0	100.00% 0.00% 0.00%	5,046,424,443 0 0	100.00% 0.00% 0.00%
Fully verified Fast-track	36,282	100.00% 0.00%	5,046,424,443 0 0	100.00%
Fully verified Fully verified Self-certified Total	36,282 0 0 36,282	100.00% 0.00% 0.00%	5,046,424,443 0 E 5,046,424,443	100.00% 0.00% 0.00% 100.00%
Fully verified Fast-track Self-certified	36,282 0 0 36,282 Number	100.00% 0.00% 0.00%	5,046,424,443 0 2 5,046,424,443 2 8 5,046,424,443 Amount (GBP)	100.00% 0.00% 100.00% % of total amount
Fully verified Fast-track Self-certified Total Remaining term of Ioan	36,282 0 0 36,282 Number 1,461	100.00% 0.00% 0.00% 100.00% % of total number 4.03%	5,046,424,443 0 0 E 5,046,424,443 E 5,046,424,443 Amount (GBP) 40,800,538	100.00% 0.00% 0.00% 100.00% % of total amount 0.81%
Fully verified Fast track Self-certified Total Remaining term of Ioan 0.30 months	36,282 0 36,282 Number 1,461 1,883	100.00% 0.00% 0.00% 100.00% % of total number	5,046,424,443 0 2 5,046,424,443 2 8 5,046,424,443 Amount (GBP)	100.00% 0.00% 100.00% % of total amount
Fully verified Fast-track Self-certified Total Remaining term of Ioan 5-30 months S0-60 months	36,282 0 0 36,282 Number 1,461	100.00% 0.00% 100.00% % of total number 4.03% 5.19%	5,046,424,443 0 0 E 5,046,424,443 Amount (GBP) 40,800,538 74,046,472	100.00% 0.00% 0.00% 100.00% % of total amount 0.81% 1.47%
Fully verified Fast-track Self-certified Total Remaining term of foan 0.30 months 20-60 months 60-120 months 120-180 months	36.22 0 0 36.282 Number 1.461 1.883 7.164	100.00% 0.00% 100.00% % of total number 4.03% 5.19% 19.75%	5,046,424,443 0 0 E 5,046,424,443 Amount (G8P) 40,000,538 74,046,472 457,371,046,472 457,371,03,088	100.005 0.007 100.008 % of total amount 0.813 1.478 9.065 15.348
Fully verified Fast track Self-certified Total Remaining term of Ioan 0.30 months 30-60 months 60-120 months	36,282 0 36,282 Number 1,461 1,883 7,164 6,726	100.005 0.007 100.000 % of total number 4.033 5.19% 19.75% 18.54%	5,046,424,443 0 0 £ 5,046,424,443 Amount (GBP) 40,800,538 74,046,472 457,371,704	100.00% 0.00% 100.00% % of total amount 0.81% 1.47% 9.06%
Fully verified Fast track Self-certified Total Remaining term of Ioan 3:0 months 30:40 months 120-180 months 120-180 months 120-180 months	36.22 0 0 36.282 Number 1.461 7.164 6.726 6.844	100.00% 0.00% 0.00% % of total number 4.03% 5.19% 19.75% 18.54% 18.86%	5,046,424,443 0 0 5,046,424,443 Amount (GBP) 40,800,538 74,046,472 457,371,704 777,4083,588 1,114,318,784	100.003 0.003 0.003 100.00% % of total amount 0.81% 1.47% 9.06% 15.34% 12.24% 22.48%
Fully verified Fast-track Self-certified Total Remaining term of toan 0-30 months 0-120 months 120-180 months 120-180 months 180-240 months 1	36,282 0 36,282 Number 1,461 1,853 7,164 6,844 6,686 6,848	100.005 0.007 100.00% % of total number 4.033 5.95 19.75% 19.75% 19.75% 19.75% 19.75% 19.75% 19.75% 19.75% 19.75% 19.75%	5,046,424,443 0 5,046,424,443 Amount (GBP) 40,800,538 74,046,472 457,371,704 774,083,538 1,114,381,784 1,1343,784	100.003 0.007 100.008 % of total amount % of total amount 1.477 9.065 15.348 22.08% 26.07%
Fully verified Fully verified Fully verified Forta Remaining term of Ioan 30-60 months 50-60 months 120-140 months 120-140 months 240-300 months 240-300 months 50-50 months 5	36.222 0 0 36.282 Number 1,461 7,164 6,726 6,844 6,844 6,464 3,665	100.005 0.005 0.005 100.005 % of total number 4.03% 5.1% 19.755 18.54% 18.86% 17.88% 17.88% 10.1015	5,046,424,443 0 0 5,046,424,443 Amount (GBP) 40,800,538 74,046,472 40,800,538 74,046,472 774,085,588 1,114,381,782 1,315,782,293 80,702,753	100.003 0.003 0.003 100.005 % of total amount 1.47% 9.068 15.34% 22.088 22.088 24.07% 15.35% 25.95%
Fully verified Fully verified Setf-certified Total Remaining term of toan 0-30 months 00-30 months 120-180 months 120-180 months 120-240 months 120-240 months 120-300 mont	36,282 0 36,282 Number 1,461 1,863 7,164 6,756 6,844 6,756 6,864 3,665 2,263	100.005 0.005 0.005 % of total number 4.033 5.195 19.75 18.545 18.545 18.545 18.545 18.545 18.545 18.545 19.77 88 10.105 5.565	5,046,424,443 0 E 5,046,424,443 Amount (GBP) 40,800,538 74,046,472 40,800,538 74,046,472 40,800,538 14,144,381,784 1,114,381,784 1,114,381,784 1,114,381,784 1,114,381,784 1,115,7762,233 807,027,573 462,595,041	100.003 0.003 0.001 100.008 % of total amount 0.81% 1.47% 9.065 15.340 22.061 22.061 25.077 5.59% 9.77%
Fully verified Fully verified Fully verified Fast track Self-certified Total Remaining term of Ioan 0.30 months 0.30 months 0.120 months 120-180 months 120-180 months 240-300 months 240-300 months 300-360 months 300-360 months Total Fotal	36,282 0 0 36,282 Number 1,461 1,833 7,164 6,726 6,844 6,465 3,665 2,033 36,282	100.005 0.007 0.007 1000.005 % of total number 4.033 5.195 19.75 19.75 19.75 19.75 19.75 19.75 19.75 19.75 19.75 19.75 19.75 19.75 19.75 19.75 19.75 19.85 19.65 10.005 10.005	5,046,424,443 0 ξ 5,046,424,443 Amount (0BP) 40,800,538 74,046,424,443 74,046,427,443 74,046,472 67,377,704 774,083,588 1,115,752,293 807,027,573 462,550,404 £ 5,046,424,443	100.005 0.007 0.007 100.008 % of total amount % of total amount 0.81% 1.47% 9.06% 1.534% 22.08% 22.08% 24.07% 15.99% 9.17% 15.99% 9.17% 100.00%
Fully verified Fast-track Self-certified Fotal Remaining term of loan S0-60 months S0-20 months	3,222 0 0 36,282 Number 1,441 1,843 7,164 6,276 6,844 6,484 3,655 2,053 36,282 Number	100.005 0.007 0.007 100.00% % of total number 4.035 197, 19.75 19, 19.75 19, 19.75 19, 19, 19, 19, 19, 19, 19, 19, 19, 19,	5,046,424,443 0 0 2 5,046,424,443 Amount (CBP) 4 4 4 4 4 4 4 5,046,424,443 7 4 4 4 4 4 4 5 5 4 4 4 2 5 4 4 4 2 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 5 5 5 4 5 5 5 4 5 5 5 5 5 5 5 5 5 5 5 5 5	100.002 0.003 0.005 % of total amount 0.81% 1.025 9.065 22.088 22.088 24.072 15.346 24.072 15.345 24.072 15.992 24.072 100.005 % of total amount
Fully verified Fast track Self-certified Total Remaining term of Ioan 0.30 months 0.30 months 0.40 months 120-180 months 120-180 months 240-300 months 240-300 months 240-300 months 240-300 months 240-months Total Employed Employ	36,282 0 0 36,282 Number 1,461 1,863 7,164 6,725 6,844 6,844 6,464 3,655 2,053 36,282 Number 29,822	100.005 0.007 100.005 % of total number 4.033 5.195 19.75 19	5,046,424,443 0 0 0 2 5,046,424,443 Amount (CBP) 40,800,538 74,046,472 40,800,538 1,115,752,933 642,553,604 90,002,553 1,115,752,933 80,702,7573 462,550,491 £ 5,046,424,443 Amount (CBP) 4,912,835,604	100.002 0.003 0.003 100.004 % of total amount 0.81% 1.47% 7.9.06% 75.34% 72.04% 72.04% 74.07% 15.97% 74.07%
Fully verified Fast-track Self-certified Fotal Remaining term of loan 0.30 months 0.30 months 0.40 months 120-168 months 120-168 months 120-168 months 120-168 months 120-360 months 130-360 months 130-360 months 130-360 months 130-168 months 130-1	3,222 0 0 36,282 Number 1,441 1,843 7,164 6,276 6,844 6,484 3,655 2,053 36,282 Number	100.005 0.007 0.007 100.00% % of total number 4.035 197, 19.75 19, 19.75 19, 19.75 19, 19, 19, 19, 19, 19, 19, 19, 19, 19,	5,046,424,443 0 0 2 5,046,424,443 Amount (CBP) 4 4 4 4 4 4 4 5,046,424,443 7 4 4 4 4 4 4 5 5 4 4 4 2 5 4 4 4 2 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 4 4 3 5 4 4 3 5 4 4 3 5 4 4 3 5 4 5 5 5 4 4 3 5 4 5 5 5 5 5 5 5 5 5 5 5 5 5	100.005 0.005 100.005 % of total amount % of total amount 0.475 0.065 21.085 24.075 15.346 24.075 15.347 24.075 15.347 24.075 15.947 100.005 % of total amount
Fully verified Fast-track Self-certified Fotal Beamshing term of loan D do months D do mon	36,282 0 0 36,282 Number 1,461 1,833 7,164 6,725 6,844 6,464 3,655 2,053 36,282 Number 20,822 Number 20,822 0,053 6,44 6,46 3,655 2,053 8,6282	100.005 0.007 0.007 100.00% % of total number 4.035 197, 19.755 18.546 17.888 10.107 5.665 100.00% % of total number 82.205 28.205 28.205	5,046,424,443 0	100.002 0.005 0.005 100.008 % of total amount 0.81% 1.477 9.065 15.348 22.087 15.988 24.077 15.999 9.175 100.008 % of total amount 9.141% 1.477 10.999 10.008 10.0
Fully verified Fast-track Self-certified Total Remaining term of loan 0-30 months 0-30 months 00-100 months 120-180 months 120-180 months 120-180 months 120-380 months 120	36,282 0 0 36,282 Number 1,461 1,863 7,164 6,726 6,726 2,827 0,000 1,863 2,053 3,6,282 Number 29,822 1,026	100.005 0.007 0.005 % of total number 4.033 5.195 19.7	5,046,424,443 0,0 0, 0, 0, 0, 0, 0, 0, 0, 0	100.005 0.005 100.005 % of total amount 101.00 % of total amount 15.346 26.075 15.347 26.075 15.347 26.075 15.347 26.075 15.347 26.075 15.347 26.075 100.005 % of total amount 9.475 3.395 0.135 0.135 0.135
Fully verified Fast track Self-certified Total Remaining term of Ioan 0.30 months 0.30 months 0.40 months 120-180 months 120-180 months 120-180 months 120-180 months 120-340 months 120-340 months 120-340 months 130-340 months 130-340 months 130-340 months 130-340 months 140-340 months 140-3	36.22 0 0 36.282 Number 1.461 1.833 7.164 6.725 6.844 6.844 6.484 3.655 2.053 2.053 2.053 2.053 36.282	100.005 0.007 0.008 1000.00% % of total number 4.03% 5.19% 7.19% 7.19% 7.19% 7.19% 7.19% 7.19% 7.19% 7.19% 7.19% 7.19% 7.19% 7.19% 7.19% 7.19% 7.10% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6% 7.6	5,046,424,443 0	100.002 0.003 0.003 100.00% % of total amount % of total amount 1.473 9.065 15.348 22.088 22.088 22.088 22.088 24.075 15.348 24.075 100.00% % of total amount 91.413 3.39% 0.115 0.333 0.035 0.035
Fully verified Fast-track Self-certified Total Remaining term of loan 0-30 months 0-30 months 00-100 months 120-180 months 120-180 months 120-180 months 120-380 months 120	36,282 0 0 36,282 Number 1,441 1,833 7,164 6,275 6,276 6,276 6,276 6,276 6,276 6,276 6,262 0,203 0,262 Number 29,822 1,026 64 308	100.005 0.007 0.007 100.00% % of total number 4.035 197, 19.755 18.865 17.885 10.057 10.057 10.057 10.007 % of total number 82.205 28.33 0.185 0.855	5,046,424,443 0 0 2 5,046,424,443 Amount (CBP) 400,0538 74,046,727 457,271,704 774,046,727 467,727,7468,388 1,157,752,793 462,950,491 2,5046,624,443 Amount (CBP) 4,912,835,604 1,713,783,563 5,611,464 16,777,758 0 239,897,227	100.003 0.007 0.007 100.005 % of total amount 0.815 1.477 9.065 15.346 22.081 22.081 22.081 22.081 22.081 22.081 24.077 15.997 15.997 15.997 100.00% % of total amount 9.1473 3.398 0.133 0.133

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	9	11	12	13	14	15
Issue date	11/06/14	10/11/15	11/04/17	19/11/18	08/05/19	21/11/19
Original rating (Moody's/Fitch)	Aa1/AA+	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Current rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Denomination	EUR	EUR	EUR	GBP	EUR	GBP
Amount at issuance	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	750,000,000
Amount outstanding	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	750,000,000
FX swap rate (rate:£1)	1.230	1.401	1.172	n/a	1.158	n/a
Maturity type (hard/soft-bullet/pass-through)	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet
Scheduled final maturity date	11/06/21	10/11/22	11/04/23	20/11/23	08/05/24	21/11/24
Legal final maturity date	11/06/22	10/11/23	11/04/24	19/11/24	08/05/25	21/11/25
ISIN	XS1076256400	XS1318364731	XS1594364033	XS1910867081	XS1991186500	XS2080769909
Stock exchange listing	London	London	London	London	London	London
Coupon payment frequency	Annual	Annual	Annual	Quarterly	Annual	Quarterly
Coupon payment date	11th	10th	11th	19th	8th	21st
Coupon (rate if fixed, margin and reference rate if floating)	1.250%	0.750%	0.375%	0.600% / SONIA	0.125%	0.580% / SONIA
Margin payable under extended maturity period (%)	0.220%	0.250%	0.100%	0.600%	0.150%	0.580%
Swap counterparty/ies	Natixis	HSBC Bank Plc	Natixis	n/a	Natixis	n/a
Swap notional denomination	EUR	EUR	EUR	n/a	EUR	n/a
Swap notional amount	500,000,000	500,000,000	500,000,000	n/a	500,000,000	n/a
Swap notional maturity	11/06/21	10/11/22	11/04/23	n/a	08/05/24	n/a
LLP receive rate/margin	1.250%	0.750%	0.375%	n/a	0.125%	n/a
LLP pay rate/margin	0.6% / 3m Libor	0.799% / 3m Libor	0.6325% / 3m Libor	n/a	0.535% / 3m Libor	n/a
Collateral posting amount	0	0	0	n/a	0	n/a

Programme triggers

Counterparty / Events	Summary of Event	Trigger (Moody's, Fitch; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	lssuer failure to pay, insolvency, etc	issuer failure to pay, insolvency, etc	No	Triggers a Notice to Pay on the LLP
Seller / Transfer of Legal Title	Seller long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies
Seller / CB Collection Account	Seller long term ratings fall below Trigger	Short term: P-2 (Moody's), F2 (Fitch)	No	Set up a separate CB Collection Account
Account Bank	Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	Yes	GIC Account and Transaction account to be closed with the credit transferred to the Stand-by GIC Account and Stand-by Transaction Account
Stand-by Account Bank	Standby Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	No	Move to higher rated bank/guarantee required
Servicer (appointment of Back-up Servicer)	Servicer long term rating fall below Trigger	Long term: Baa1 (Moodys), BBB- (Fitch)	No	Appointment of the Back-up Servicer
Servicer (transfer servicing obiligation)	Servicer long term rating fall below Trigger	Long term: Baa3 (Moody's)	No	Transfer servicing obligation to the Back-up Servicer
Cash Manager (appointment of Back-up Cash Manager)	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Appointment of the Back-up Cash Manager
Cash Manager (transfer cash management obiligation)	Cash Manager long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Transfer cash management obligation to the Back-up Cash Manager. The Asset Monitor to report on arithmetic accuracy of the Asset Coverage Test.
Cash Manager Relevant Event	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Seller to pre-fund the LLP with the coupon amount due in respect of the covered bonds
Interest Rate Swap Provider	Interest Rate Swap provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3(Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Interest Rate Swap Provider or procure co-obilgor or guartantee from sufficiently rated courterparty
Covered Bond Swap Provider - CB9	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3 (Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB11	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB12	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB14	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
LLP Event of Default	LLP failure to pay, Amortisation Test failure, etc	LLP failure to pay, Amortisation Test failure, etc	No	Bonds becoming immediately due and payable

COVID-19 Payment Deferrals

	Number	Amount (GBP)	% of total pool (by number)	% of total pool (by amount)
A COVID-19 Payment Deferral has been granted (Note 2)	3,448	522,588,034	9.50%	10.36%
of which the Payment Deferral period has finished (Note 3)	2,352	340,140,019	6.48%	6.74%

Note 2:

As a direct or indirect result of COVID-19, a customer has made an application for a payment deferral which has been granted by Yorkshire Building Society (as Servicer) before the end of the reporting period.

Note 3:

The COVID-19 Payment Deferral that was granted has been taken and the payment deferral period has finished before the end of the reporting period.

Currency of assets

	Number	% of total number	Amount (GBP)	% of total amount
GBP	36,282	100.00%	£ 5,046,424,443	100.00%

Note 2

Non GBP bond issuance - all non GBP covered bonds are swapped back into GBP in line with rating agency criteria