# Covered Bond Programme

# Yorkshire Building Society €7.5bn Covered Bond Programme - Monthly Investor Report: February 2016

Administration

Name of issuer	Yorkshire Building Society
Name of RCB programme	Yorkshire Building Society €7.5 billion Global Covered Bond Programme
Name, job title and contact details of person validating this form	Richard Driver, Secured Funding Manager, rjdriver@ybs.co.uk
Date of form submission	21/03/2016
Start Date of reporting period	01/02/2016
End Date of reporting period	29/02/2016
Web links - prospectus, transaction documents, loan-level data	http://www.ybs.co.uk/your-society/treasury/wholesale_funding/covered-
	bonds/reports.html

#### Counterparties, Ratings

	0	Counterparty/ies		Fitch		dy's
			Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds				AAA		Aaa
Issuer	York	shire Building Society	-	A-/F1		Baa1/P2
Seller(s)	York	shire Building Society	< BBB-, < F2	A-/F1	< Baa3, < P-2	Baa1/P-2
Cash Manager	Yorks	shire Building Society	-	A-/F1	<baa1, <="" baa3<="" td=""><td>Baa1/P-2</td></baa1,>	Baa1/P-2
Back-up Cash Manager		n/a	-			
Account Bank	York	shire Building Society	< F1	A-/F1	< P-1	Baa1/P-2
Stand-by Account Bank		HSBC Bank plc	< F1	AA-/F1+	< P-1	Aa2/P-1
Servicer(s)	York	shire Building Society	< BBB-	A-/F1	<baa1, <="" baa3<="" td=""><td>Baa1/P-2</td></baa1,>	Baa1/P-2
Back-up Servicer(s)		n/a	-			
Interest Rate Swap Provider	York	shire Building Society	< F3/BBB-	A-/F1	< P-2/A3	Baa1/P-2
Swap notional amount(s) (GBP)	3,697,110,299					
Swap notional maturity/ies	Loan balance zero					
LLP receive rate/margin	1.75%					
LLP pay rate/margin	3.10%					
Collateral posting amount(s) (GBP)	0					

### Accounts, Ledgers

period         reporting period         TAGETED VALUE           Beg Balance         0         0/1         0/1         0/1           Third party payments         0         0/1         0/1         0/1           Interest on Mortgages         0.000         0/1         0/1         0/1           Interest on SUA Sasts         0         0/1         0/1         0/1           Transfer from Coupon payment ledger         0         0/1         0/1         0/1           Other Borenum         0         0/1		Value as of End Date of reporting	Value as of Start Date of	
Seg Balance         0         01/a         01/a         01/a           Third party payments         (100)         01/a         01/		period	reporting period	TARGETED VALUE
Org_distilic         O         Inits         Inits           Indir party payments         (100)         (n16)         (n16)         (n16)           Interest on Martages         8,000,304         (n16)         (n16)         (n16)           Interest on Martages         0         (n16)         (n16)         (n16)         (n16)           Interest on Martages         0         (n16)         (n16)         (n16)         (n16)           Interest on Sub Asets         0         (n16)         (n16)         (n16)         (n16)           Transfer from Coupon payment ledger         0         (n16)         (n16)         (n16)         (n16)           Cash Capital Contribution dements to be revenue         0         (176)         (n16)         (n16) </td <td>· · ·</td> <td></td> <td></td> <td></td>	· · ·			
Interest on Arctages         8.502.304         n/s         n/s           Interest on Sub Assets         16,664         n/s         n/s           Interest on Sub Assets         0         n/s         n/s           Interest on Sub Assets         0         n/s         n/s           Interest on Sub Assets         0         n/s         n/s           Interest on Authorised Investments         0         n/s         n/s           Tarsfer from Coupon payment ledger         0         n/s         n/s           Other Revenue         0         n/s         n/s         n/s           Announts transferred from / (to) Reserve Fund         0         n/s         n/s         n/s           Interest (to) Covered Bond Swap Providers         (2,473,514)         n/s         n/s         n/s           Interest paid on Covered Bond Swaps         0         n/s         n/s         n/s         n/s           Interest paid on Covered Bond Swaps         0         n/s         n/s         n/s         n/s           Interest for Revenue         0         n/s         n/s         n/s         n/s         n/s           Interest paid on Covered Bond Swap Providers         (2,473,514)         n/s         n/s         n/s         <		0		
Interest on GIC         16,694         n/a         n/a         n/a           Interest on GUD Assets         0         n/a         n/a         n/a           Interest on Authorised Investments         0         n/a         n/a         n/a           Transfer from Coupon payment ledger         0         n/a         n/a         n/a           Other Revenue         0         n/a         n/a         n/a           Amounts transferred from / (to) Reserve Fund         0         n/a         n/a         n/a           Ask Capital Constribution deemed to be revenue         0         n/a         n/a         n/a           Net interest from / (to) Interest Rate Swap Provider         (2,479,53)         n/a         n/a         n/a           Interest joid On Covered Bond's wap providers         (2,479,52)         n/a         n/a         n/a           Interest joid On Covered Bond's wap providers         (2,479,52)         n/a         n/a         n/a           Interest joid On Covered Bond's wap providers         (2,479,52)         n/a         n/a         n/a           Interest joid Covered Bond's waps         0         n/a         n/a         n/a         n/a           Interest joid Covered Bond's waps         0         n/a         n/a	Third party payments	( ··· )	n/a	n/a
Interest on Sub Assets         0         n/a         n/a         n/a           Interest on Authorised Investments         0         n/a         n/a         n/a           Interest on Authorised Investments         0         n/a         n/a         n/a           Tarafer from Coupon payment ledger         0         n/a         n/a         n/a           Other Revenue         0         n/a         n/a         n/a           Anounst transferred from / (10) Reserve Fund         0         n/a         n/a           Cash Capital Contribution deemed to be revenue         0         n/a         n/a           Net Interest from / (10) Interest Rate Swap Provider         (2,479,534)         n/a         n/a           Interest paid on Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Otioning Balance         0         n/a         n/a         n/a           Deferred Consideration         0         n/a         n/a         n/a           Seg Balance         0         n/a         n/a         n/a           Principal repips / Ledger         0         n/a         n/a         n/a           Seg Balance         0         n/a         n/a         n/a           Principal			n/a	n/a
Interest on Authorised Investments         0         n/a         n/a         n/a           Transfer from Coupon payment ledger         0         n/a         n/a         n/a           Cher Revenue         0         n/a         n/a         n/a           Amounts transferred from / (to) Reserve Fund         0         n/a         n/a           Amounts transferred from / (to) Interest Rate Swap Provider         (2,479,534)         n/a         n/a           Net interest from Covered Bond Swap Providers         (2,479,534)         n/a         n/a           Interest pitol         0         n/a         n/a         n/a           Deferred Consideration         (2,479,534)         n/a         n/a         n/a           Deferred Consideration         (875,922)         n/a         n/a         n/a           Deferred Consideration         (875,922)         n/a         n/a         n/a           Principal receipts / ledger         0         n/a         n/a         <		16,694	n/a	n/a
Transfer from Coupon payment ledger         0         n/a         n/a           Other Revenue         0         n/a         n/a           Cash Capital Contribution deemed to be revenue         0         n/a         n/a           Net interest from / (to) Reserve Fund         0         n/a         n/a           Cash Capital Contribution deemed to be revenue         0         n/a         n/a           Net interest from / (to) Reserve Fund         (4,232,718)         n/a         n/a           Interest (to) Covered Bond Swap Providers         (2,479,534)         n/a         n/a           Per-funding of monthy swap payments / other payments         (875,922)         n/a         n/a           Deferred Consideration         0         n/a         n/a         n/a           Deferred Consideration         0         n/a         n/a         n/a           Beg Balance         0         n/a         n/a         n/a           Principal respits / ledger         0         n/a         n/a         n/a           Beg Balance         0         n/a         n/a         n/a           Principal respits / ledger         3,353,467         n/a         n/a           Principal payments to Covered Bonds Swaps         0         n/a <td>Interest on Sub Assets</td> <td>0</td> <td>n/a</td> <td>n/a</td>	Interest on Sub Assets	0	n/a	n/a
Other Revenue         0         n/a         n/a           Amounts transferred from / (b) Reserve Fund         0         n/a         n/a           Saik Capital Contribution deemed to be revenue         0         n/a         n/a           Net interest from / (to) Interest Rate Swap Provider         (2,479,534)         n/a         n/a           Interest (to) Covered Bond Swap providers         (2,479,534)         n/a         n/a           Pre-funding of monthy swap payments / other payments         (2,479,534)         n/a         n/a           Interest paid no Covered Bond Swap S         0         n/a         n/a         n/a           Deferred Consideration         (875,922)         n/a         n/a         n/a           Closing Balance         0         n/a         n/a         n/a           Principal receipts / Idger           n/a         n/a           Salance         0         n/a         n/a         n/a           Principal regayments under mortgages         52,071,962         n/a         n/a           Principal regayments under mortgages         52,071,962         n/a         n/a           Principal regayments under mortgages         0         n/a         n/a           Principal spages Sales		0	n/a	n/a
Amounts transferred from / (to) Reserve Fund         0         n/a         n/a         n/a           Cash Capital Contribution deemed to be revenue         0         n/a         n/a           Net Interest Rate Swap Provider         (4,232,918)         n/a         n/a           Interest (to) Covered Bond Swap Providers         (2,479,534)         n/a         n/a           Pre-funding of monthly swap payments / and payments         (930,524)         n/a         n/a           Deferred Consideration         (875,922)         n/a         n/a           Closing Balance         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Beg Balance         0         n/a         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Statiget Contributions deemed to be principal         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Statiget String Statiget Strin	Transfer from Coupon payment ledger	0	n/a	n/a
Cash Capital Contribution deemed to be revenue         0         n/a         n/a           Net interest from / (to) interest Rate Swap Provider         (4,232,918)         n/a         n/a           Interest (10, Covered Bond Swap Providers         (2,479,524)         n/a         n/a           Interest (10, Covered Bond Swap Providers         (2,479,524)         n/a         n/a           Interest pitol Covered Bond Swap Providers         (0         n/a         n/a           Interest pitol Covered Bond Swap Southout Covered Bond Swaps         0         n/a         n/a           Deferred Consideration         (875,922)         n/a         n/a           Deferred Consideration         (875,922)         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Beg Balance         0         n/a         n/a           Proceeds from Term Advances         0         n/a         n/a           Ant Stati Contributions deemed to be principal         0         n/a         n/a           Proceeds from Mortgage Sales         3,353,467         n/a         n/a           Principal agenest to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         (51,425,429)         n	Other Revenue	0	n/a	n/a
Net interest from / (to) Interest Rate Swap Provider         (4,232,918)         n/a         n/a         n/a           Interest (to) Covered Bond Swap Providers         (2,479,534)         n/a         n/a         n/a           Pre-funding of monthly swap payments / other payments         (930,524)         n/a         n/a         n/a           Deferred Consideration         (875,922)         n/a         n/a         n/a           Cosing Balance         0         n/a         n/a         n/a           Principal receipts / ledger         0         n/a         n/a         n/a           Beg Balance         0         n/a         n/a         n/a           Notages Fron Term Advances         0         n/a         n/a         n/a           Notagaes Purchased         0         n/a         n/a         n/a           Cash Captial Contributions deemed to be principal         0         n/a         n/a           Principal payments under mortgages         3,33,467         n/a         n/a           Principal payments under mortgages         0         n/a         n/a           Principal payments under mortgages         0         n/a         n/a           Principal payments under mortgages         0         n/a         n/a	Amounts transferred from / (to) Reserve Fund	0	n/a	n/a
Interest (to) Covered Band Swap Providers         (2,479,534)         n/a         n/a           Pre-funding of monthly swap payments         (24,79,534)         n/a         n/a           Interest paid on Covered Bands Streps         0         n/a         n/a           Deferred Consideration         (875,922)         n/a         n/a           Closing Balance         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Beg Balance         0         n/a         n/a           Principal receipts / Ledger         0         n/a         n/a           Principal receipts / Ledger         0         n/a         n/a           Principal receipts / Ledger         0         n/a         n/a           Rotzgaes from Term Advances         0         n/a         n/a           Principal receipts / Ledger         0         n/a         n/a           Principal payers         0         n/a         n/a           Principal repayments to Covered Bonds Swap Providers         0         n/a         n/a           Principal repayments to Covered Bonds Swaps         0         n/a         n/a           Beg Balance         7,909,251         n/a         n/a	Cash Capital Contribution deemed to be revenue	0	n/a	n/a
Pre-funding of monthly swap payments / after payments         (930,524)         n/a         n/a           Interest paid on Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Deferred Consideration         (875,922)         n/a         n/a           Closing Balance         0         n/a         n/a           Principal receipts / ledger           n/a           Beg Balance         0         n/a         n/a           Principal repayments under mortgages         52,071,962         n/a         n/a           Proceeds from Term Advances         0         n/a         n/a           Mortgages Purchased         0         n/a         n/a           Cash Captial Contributions deemed to be principal         0         n/a         n/a           Principal pares         0         n/a         n/a         n/a           Principal paid on Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Principal repayments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         Covered Bonds without Covered Bonds	Net interest from / (to) Interest Rate Swap Provider	(4,232,918)	n/a	n/a
Interest paid on Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Deferred Consideration         (875,922)         n/a         n/a           Closing Balance         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Beg Balance         0         n/a         n/a           Principal repayments under mortgages         52,071,962         n/a         n/a           Principal repayments under mortgages         0         n/a         n/a           Proceeds from Term Advances         0         n/a         n/a           Opticate Strom Mortgage Sales         3,353,467         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payaments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Closing Balance         0         n/a         n/a         n/a           Eg Balance         7,909,251         n/a         n/a           Reserve receipts / ledger         0         n/a         n/a           Eg Balance         7,909,251         n/a         n/a           Reserve Required Amount movement         0	Interest (to) Covered Bond Swap Providers	(2,479,534)	n/a	n/a
Deferred Consideration         (875,922)         n/a         n/a           Closing Balance         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Beg Balance         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Beg Balance         0         n/a         n/a           Principal repayments under mortgages         52,071,962         n/a         n/a           Principal repayments under mortgages         0         n/a         n/a           Proceeds from Term Advances         0         n/a         n/a           Cash Captia Contributions deemed to be principal         0         n/a         n/a           Principal payers Purchased         0         n/a         n/a           Principal payers Decored Bonds without Covered Bonds Swaps         0         n/a         n/a           Orinicipal Sance         0         n/a         n/a         n/a           Capital Distribution         Closing Balance         7,909,251         n/a         n/a           Beg Balance         7,909,251         n/a         n/a         n/a           Beg Balance         7,909,251 <t< td=""><td>Pre-funding of monthly swap payments / other payments</td><td>(930,524)</td><td>n/a</td><td>n/a</td></t<>	Pre-funding of monthly swap payments / other payments	(930,524)	n/a	n/a
Closing Balance         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Beg Balance         0         n/a         n/a           Principal repayments under mortgages         52,071,962         n/a         n/a           Proceeds from Term Advances         0         n/a         n/a         n/a           Mortgages Purchased         0         n/a         n/a         n/a           Cash Captial Contributions deemed to be principal         0         n/a         n/a           Proceeds from Mortgage Sales         3,353,467         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Costing Balance         0         n/a         n/a         n/a           Reserve receipts / ledger          0         n/a         n/a           Beg Balance         7,909,251         n/a         n/a           Transfers to GIC         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Costing Balance         7,90	Interest paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Principal receipts / ledger           Beg Balance         0         n/a         n/a           Principal repayments under mortgages         52,077,962         n/a         n/a           Principal repayments under mortgages         52,077,962         n/a         n/a           Principal repayments under mortgages         0         n/a         n/a           Principal repayments under mortgages         0         n/a         n/a           Andrages Purchased         0         n/a         n/a           Cash Captial Contributions deemed to be principal         0         n/a         n/a           Principal garden Covered Bonds Swap Providers         0         n/a         n/a           Principal garden Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Cosing Balance         (55,425,429)         n/a         n/a           Cosing Balance         7,909,251         n/a         n/a           Reserve receipts / ledger         0         n/a         n/a           Beg Balance         7,909,251         n/a         n/a           Interest on GIC         0         n/a         n/a           Reserve Required Amount movement         0         n/a         n/a           Transfer	Deferred Consideration	(875,922)	n/a	n/a
Beg Balance         0         n/a         n/a           Principal repayments under mortgages         52,071,92         n/a         n/a           Principal repayments under mortgages         0         n/a         n/a           Proceeds from Term Advances         0         n/a         n/a           Awnt tagges Purchased         0         n/a         n/a           Cash Captial Contributions deemed to be principal         0         n/a         n/a           Proceeds from Mortgage Sales         3,353,467         n/a         n/a           Principal partice of the second Swap Providers         0         n/a         n/a           Principal partice of the second Swap Providers         0         n/a         n/a           Capital Distribution         (55,425,429)         n/a         n/a           Capital Distribution         (55,425,429)         n/a         n/a           Reserve receipts / ledger	Closing Balance	0	n/a	n/a
Principal repayments under mortgages         52,071,962         n/a         n/a           Proceeds from Term Advances         0         n/a         n/a           Overtgages Purchased         0         n/a         n/a           Cash Capital Contributions deemed to be principal         0         n/a         n/a           Proceeds from Nortgages Sales         3,333,467         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payments to Covered Bonds Swaps         0         n/a         n/a           Optication Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Closing Balance         0         n/a         n/a           Closing Balance         7,909,251         n/a         n/a           Reserve receipts / ledger         0         n/a         n/a           Eg Balance         7,909,251         n/a         n/a           Closing Balance         0         n/a         n/a           Closing Balance         0         n/a         n/a           Closing Balance         0         n/a         n/a           Closing Balance         7,909,251         n/a         n/a <t< td=""><td>Principal receipts / ledger</td><td></td><td></td><td></td></t<>	Principal receipts / ledger			
Proceeds from Term Advances         n/a         n/a           Mortages Purchased         0         n/a         n/a           Ash Captial Contributions deemed to be principal         0         n/a         n/a           Proceeds from Mortages Sales         3,353,467         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         (55,425,429)         n/a         n/a           Capital Distribution         0         n/a         n/a           Reserve receipts / ledger         0         n/a         n/a           Beg Balance         7,909,251         n/a         n/a           Interest on GIC         0         n/a         n/a           Coising Balance         7,909,251         n/a         n/a           Capital Account movement         0         n/a         n/a           Transfers to GIC         0         n/a         n/a           Capital Account receipts / ledger         0         n/a         n/a           Beg Balance         7,909,251         n/a         n/a           Increas	Beg Balance	0	n/a	n/a
Mortgages Purchased         0         n/a         n/a           Cash Capital Contributions deemed to be principal         0         n/a         n/a           Proceeds from Mortgage Sales         3,353,467         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal paid on Covered Bonds Swap Providers         0         n/a         n/a           Principal paid on Covered Bonds Swaps         0         n/a         n/a           Cosing Balance         0         n/a         n/a           Reserve receipts / Ledger	Principal repayments under mortgages	52,071,962	n/a	n/a
Cash Captial Contributions deemed to be principal         0         n/a         n/a           Proceeds from Mortgage Sales         3,353,467         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payments to Covered Bonds Swaps         0         n/a         n/a           Principal payments to Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         (55,425,429)         n/a         n/a           Closing Balance         0         n/a         n/a           Reserve receipts / ledger         0         n/a         n/a           Beg Balance         7,909,251         n/a         n/a           Transfers to GIC         0         n/a         n/a           Reserve Required Amount movement         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Cosing Balance         7,909,251         n/a         n/a           Transfers from GIC         0         n/a         n/a           Closing Balance         1,372,217,975         n/a         n/a           Increase in Ioan balance due to Capitalised interest         2,209,321         n/a	Proceeds from Term Advances	0	n/a	n/a
Proceeds from Mortgage Sales         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payments to Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         Covered Bonds Without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         Covered Bonds Without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         Covered Bonds Without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         Covered Bonds Without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         Capital Distribution         0         n/a         n/a         n/a           Reserve Required Amount movement         0         n/a         n/a         n/a           Transfers from GIC         0         n/a         n/a         n/a           Capital Account receipts / ledger         2         0         n/a         n/a           Beg Balance         7,909,251         n/a         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a         n/a           <	Mortgages Purchased	0	n/a	n/a
Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal paid on Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         (55,425,429)         n/a         n/a           Closing Balance         0         n/a         n/a           Reserve receipts / ledger	Cash Captial Contributions deemed to be principal	0	n/a	n/a
Principal paid on Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         (155,425,429)         n/a         n/a           Coinsig Balance         0         n/a         n/a           Reserve receipts / ledger	Proceeds from Mortgage Sales	3,353,467	n/a	n/a
Capital Distribution         (55,425,429)         n/a         n/a           Closing Balance         0         n/a         n/a           Reserve receipts / ledger         0         n/a         n/a           Beg Balance         7,909,251         n/a         n/a           Transfers from GIC         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Cosing Balance         7,909,251         n/a         n/a           Transfers from GIC         0         n/a         n/a           Cosing Balance         7,909,251         n/a         n/a           Cosing Balance         0         n/a         n/a           Reserve receipts / ledger         0         n/a         n/a           Beg Balance         1,372,217,975         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Capitalised interest         2,298,321         n/a         n/a           Increase in loan balance due to Further Advances         2,298,321         n/a         n/a           Increase in loan balance due to Further Advances         2,204,321         n/a         n/a	Principal payments to Covered Bonds Swap Providers	0	n/a	n/a
Closing Balance         n/a         n/a         n/a           Reserve receipts / ledger	Principal paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Reserve receipts / ledger           Beg Balance         7,909,251         n/a         n/a           Transfers to GIC         0         n/a         n/a           Interest on GIC         0         n/a         n/a           Transfers to GIC         0         n/a         n/a           Transfers to GIC         0         n/a         n/a           Closing Balance         7,909,251         n/a         n/a           Closing Balance         7,909,251         n/a         7,894,565           Capital Account receipts / ledger         E         E         E           Beg Balance         1,372,217,975         n/a         n/a           Increase in loan balance due to Capitatised interest         0         n/a         n/a           Increase in loan balance due to Gapitatised interest         0         n/a         n/a           Increase in loan balance due to Gapitatised interest         2,298,321         n/a         n/a           Increase in loan balance due to Gapitatised interest         2,204,22         n/a         n/a           Increase in loan balance due to insurance & fees         2,204,22         n/a         n/a           Capital Contributions         0         n/a         n/a           Capita	Capital Distribution	(55,425,429)	n/a	n/a
Beg Balance         7,909,251         n/a         n/a           Transfers to GIC         0         n/a         n/a           Interest on GIC         0         n/a         n/a           Reserve Required Amount movement         0         n/a         n/a           Coins Balance         0         n/a         n/a           Coins Balance         7,909,251         n/a         n/a           Coins Balance         0         n/a         n/a           Reserve Required Amount movement         0         n/a         n/a           Coins Balance         0         n/a         n/a           Coins Balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Further Advances         2,298,321         n/a         n/a           Increase in loan balance due to Further Advances         220,422         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Contribution         (55,425,429)         n/a         n/a           Capital Contribution in Kind         0         n/a         n/a	Closing Balance	0	n/a	n/a
Transfers to GIC         0         n/a         n/a           Interest on GIC         0         n/a         n/a           Interest on GIC         0         n/a         n/a           Reserve Required Amount movement         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Coloring Balance         7,909,251         n/a         n/a           Capital Account receipts / ledger	Reserve receipts / ledger			
Interest on GIC         n/a         n/a         n/a           Reserve Required Amount movement         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Closing Balance         7,909,251         n/a         7,894,565           Capital Account receipts / ledger          7         7,894,565           Beg Balance         1,372,217,975         n/a         n/a           Increase in loan balance due to Capitalised interest.         0         n/a         n/a           Increase in loan balance due to Capitalised interest.         0         n/a         n/a           Increase in loan balance due to Gapitalised interest.         0         n/a         n/a           Increase in loan balance due to Gapitalised interest.         0         n/a         n/a           Increase in loan balance due to Further Advances         2,298,321         n/a         n/a           Increase in loan balance due to insurance & fees         220,422         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Distribution         (55,425,429)         n/a         n/a           Losses from Capital Contribution in Kind         0         n/a         n/a <td>Beg Balance</td> <td>7,909,251</td> <td>n/a</td> <td>n/a</td>	Beg Balance	7,909,251	n/a	n/a
Reserve Required Amount movement         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Closing Balance         7,909,251         n/a         7,894,552           Capital Account receipts / ledger	Transfers to GIC	0	n/a	n/a
Transfers from GIC         0         n/a         n/a           Closing Balance         7,909,251         n/a         7,894,565           Capital Account receipts / ledger              Beg Balance         1,372,217,975         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Further Advances         2,293,21         n/a         n/a           Increase in loan balance due to Further Advances         2,20,422         n/a         n/a           Increase in loan balance due to insurance & fees         2020,422         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Distribution         (55,425,429)         n/a         n/a           Capital Contribution in Kind         0         n/a         n/a	Interest on GIC	0	n/a	n/a
Closing Balance         7,909,251         n/a         7,894,565           Capital Account receipts / ledger             n/a          n/a         n/a               n/a         n/a             n/a         n/a          n/a         n/a          n/a         n/a         n/a          n/a         n/a         n/a         n/a          n/a	Reserve Required Amount movement	0	n/a	
Capital Account receipts / ledger         n/a           Beg Balance         1,372,217,975         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Further Advances         2,298,321         n/a         n/a           Increase in loan balance due to insurance & fees         220,422         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Distribution         (55,425,429)         n/a         n/a           Losses from Capital Contribution in Kind         0         n/a         n/a	Transfers from GIC	0	n/a	n/a
Beg Balance         1,372,217,975         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Gapitalised interest         0         n/a         n/a           Increase in loan balance due to Further Advances         2,298,321         n/a         n/a           Increase in loan balance due to insurance & fees         220,422         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Contribution         (55,425,429)         n/a         n/a           Losses from Capital Contribution in Kind         0         n/a         n/a	Closing Balance	7,909,251	n/a	7,894,565
Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Further Advances         2,298,321         n/a         n/a           Increase in loan balance due to Further Advances         2,208,321         n/a         n/a           Increase in loan balance due to insurance & fees         220,422         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Distribution         (55,425,429)         n/a         n/a           Losses from Capital Contribution in Kind         0         n/a         n/a	Capital Account receipts / ledger		•	
Increase in loan balance due to Further Advances         2,298,321         n/a         n/a           Increase in loan balance due to insurance & fees         220,422         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Contribution         (55,425,429)         n/a         n/a           Losses from Capital Contribution in Kind         0         n/a         n/a	Beg Balance	1,372,217,975	n/a	n/a
Increase in loan balance due to insurance & fees         220,422         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Distribution         (55,425,429)         n/a         n/a           Losses from Capital Contribution in Kind         0         n/a         n/a	Increase in loan balance due to Capitalised interest	0	n/a	n/a
Increase in loan balance due to insurance & fees         220,422         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Distribution         (55,425,429)         n/a         n/a           Losses from Capital Contribution in Kind         0         n/a         n/a	Increase in loan balance due to Further Advances	2,298,321	n/a	n/a
Capital Distribution         (55,425,429)         n/a         n/a           Losses from Capital Contribution in Kind         0         n/a         n/a	Increase in loan balance due to insurance & fees		n/a	n/a
Capital Distribution         (55,425,429)         n/a         n/a           Losses from Capital Contribution in Kind         0         n/a         n/a	Capital Contributions	0	n/a	n/a
Losses from Capital Contribution in Kind 0 n/a n/a		(55.425.429)		
	Losses from Capital Contribution in Kind	0	n/a	n/a
	Closing Balance	1,319,311,289	n/a	n/a

#### Asset Coverage Test

	Value	Description
A	3,249,567,072	Adjusted current balance
		Principal collections not yet
В	52,071,962	applied
c	0	Qualifying additional collateral
D	0	Substitute assets
E	n/a	Proceeds of sold mortgage loans
V	n/a	Set-off offset loans
W	n/a	Personal secured loans
X	n/a	Flexible draw capacity
Y	179,280,775	Set-off
Z	118,290,284	Negative carry
Total: A + B + C + D - (Y + Z)	3,004,067,974	
Method Used for Calculating "A" (note 1)	A (ii)	
Asset Percentage (%)	88.00%	
Maximum asset percentage from Fitch (%)	88.00%	
Maximum asset percentage from Moody's (%)	90.90%	
Maximum asset percentage from S&P (%)	n/a	]
Credit support as derived from ACT (GBP)	626,067,974	]
Credit support as derived from ACT (%)	26.3%	1

Note 1
(i) Adjusted True Balance less deemed reductions. (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

#### Programme-Level Characteristics

Programme Currency	EUR
Programme size	7,500,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
swap FX rate)	2,378,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
current spot rate)	2,421,380,000
Cover pool balance (GBP)	3,696,274,405
GIC account balance (GBP)	70,484,686
Any additional collateral (please specify)	0
Any additional collateral (GBP)	0
Aggregate balance of off-set mortgages (GBP)	1,201,271,648
Aggregate deposits attaching to the cover pool (GBP)	179,280,775
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	176,474,941
Nominal level of overcollateralisation (GBP)	1,318,274,405
Nominal level of overcollateralisation (%)	155.4%
Total Outstanding Current Balance of Mortgages in the Portfolio	3,696,274,405
Number of Mortgages in Pool	32,964
Average loan balance (GBP)	112,131
Weighted average indexed LTV (%)	52.04
Weighted average non-indexed LTV (%)	58.83
Weighted average seasoning (months)	66.74
Weighted average remaining term (months)	222.73
Weighted average interest rate (%)	3.24
Standard Variable Rate(s) (%)	4.99
Constant Pre-Payment Rate (%, current month)	12.21
Constant Pre-Payment Rate (%, quarterly average)	13.90
Principal Payment Rate (%, current month)	16.67
Principal Payment Rate (%, quarterly average)	18.26
Constant Default Rate (%, current month)	0
Constant Default Rate (%, quarterly average)	0
Fitch Discontinuity Factor (%)	4 (moderate risk)
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (%)	5.0 / 3.1

#### Mortgage Collections

Mortgage collections (scheduled - interest)	8,502,304
Mortgage collections (scheduled - principal)	13,958,481
Mortgage collections (unscheduled - interest)	0
Mortgage collections (unscheduled - principal)	38,113,481

## Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	308	77.78%	24,295,374	87.98%
Loans bought back by seller(s)	88	22.22%	3,317,802	12.02%
of which are non-performing loans	1	1.14%	108,015	3.26%
of which have breached R&Ws	0	0.00%	0	0.00%
Loans sold into the cover pool	0	n/a	0	n/a

roduct Rate Type and Reversionary Profiles				Weig	hted average				
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	Remaining teaser period (month)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	26,267	79.68%	3,163,399,363	85.58%	3.30%	23.97	0	4.39	3.26%
Fixed at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%	0	0	0	0.00%
Fixed at origination, reverting to tracker	2,740	8.31%	251,456,310	6.80%	2.77%	0	2.27	2.27	5.45%
Fixed for life	0	0.00%	0	0.00%	0.00%	0	0	0	0.00%
Tracker at origination, reverting to SVR	1,081	3.28%	81,109,976	2.19%	4.10%	1.68	0	4.39	3.40%
Tracker at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%	0	0	0	0.00%
Tracker for life	2,626	7.97%	190,343,343	5.15%	2.20%	142.92	1.7	0	4.67%
SVR, including discount to SVR	250	0.76%	9,965,413	0.27%	4.98%	149.77	0	4.39	5.17%
Libor	0	0.00%	0	0.00%	0.00%	0	0	0	0.00%
Total	32,964	100.00%	£ 3,696,274,405	100.00%					

#### Stratifications

Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	32,641	99.02%	3,666,547,299	99.20%
0-1 month in arrears	186	0.56%	17,183,091	0.46%
1-2 months in arrears (greater than 1 month, includes 2 months)	60	0.18%	5,316,944	0.14%
2-3 months in arrears (greater than 2 months, includes 3 months)	40	0.12%	3,692,469	0.10%
3-6 months in arrears (greater than 3 month, includes 6 months)	36	0.11%	3,426,588	0.09%
6-12 months in arrears (greater than 6 months, includes 12 months)	1	0.00%	108,015	0.00%
12+ months in arrears (greater than 12 months)	0	0.00%	0	0.00%
Total	32,964	100.00%	£ 3,696,274,405	100.00%

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Non Indexed	16,614	50.40%	1,139,025,471	30.82%
50-55%	1,997	6.06%	264,198,171	7.15%
55-60%	2,347	7.12%	338,800,165	9.17%
60-65%	2,450	7.43%	387,151,564	10.47%
65-70%	2,444	7.41%	394,425,589	10.67%
70-75%	2,318	7.03%	401,591,394	10.86%
75-80%	1,358	4.12%	203,918,943	5.52%
80-85%	1,667	5.06%	281,294,225	7.61%
85-90%	1,182	3.59%	194,701,947	5.27%
90-95%	469	1.42%	72,421,350	1.96%
95-100%	90	0.27%	14,787,798	0.40%
100-105%	20	0.06%	2,625,271	0.07%
105-110%	2	0.01%	404,573	0.01%
110-125%	3	0.01%	384,848	0.01%
125%+	3	0.01%	543,094	0.01%
Total	32,964	100.00%	£ 3,696,274,405	100.00%

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Indexed	19,681	59.70%	1,613,934,332	43.66%
50-55%	2,257	6.85%	352,995,173	9.55%
55-60%	2,296	6.97%	371,384,374	10.05%
60-65%	2,198	6.67%	351,916,269	9.52%
65-70%	1,832	5.56%	287,855,033	7.79%
70-75%	1,397	4.24%	223,046,297	6.03%
75-80%	1,296	3.93%	205,190,217	5.55%
80-85%	1,112	3.37%	163,074,274	4.41%
85-90%	581	1.76%	83,421,714	2.26%
90-95%	194	0.59%	26,249,184	0.71%
95-100%	69	0.21%	9,126,905	0.25%
100-105%	27	0.08%	4,357,387	0.12%
105-110%	19	0.06%	2,863,292	0.08%
110-125%	4	0.01%	751,940	0.02%
125%+	1	0.00%	108,015	0.00%
Total	32,964	100.00%	£ 3,696,274,405	100.00%

Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0-5,000	987	2.99%	1,850,121	0.05%
5,000-10,000	674	2.04%	5,069,490	0.14%
10,000-25,000	2,789	8.46%	50,154,754	1.36%
25,000-50,000	5,017	15.22%	187,749,909	5.08%
50,000-75,000	4,861	14.75%	303,573,049	8.21%
75,000-100,000	4,341	13.17%	378,944,647	10.25%
100,000-150,000	6,460	19.60%	792,754,320	21.45%
150,000-200,000	3,350	10.16%	575,608,702	15.57%
200,000-250,000	1,797	5.45%	400,875,525	10.85%
250,000-300,000	959	2.91%	262,444,982	7.10%
300,000-350,000	598	1.81%	193,058,923	5.22%
350,000-400,000	362	1.10%	134,945,927	3.65%
400,000-450,000	220	0.67%	93,432,353	2.53%
450,000-500,000	184	0.56%	87,096,041	2.36%
500,000-600,000	187	0.57%	102,331,154	2.77%
600,000-700,000	108	0.33%	69,879,091	1.89%
700,000-800,000	39	0.12%	29,043,853	0.79%
800,000-900,000	18	0.05%	15,302,050	0.41%
900,000-1,000,000	13	0.04%	12,159,515	0.33%
1,000,000 +	0	0.00%	0	0.00%
Total	32,964	100.00%	£ 3,696,274,405	100.00%

Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
East Anglia	937	2.84%	112,213,156	3.04%
East Midlands	1,579	4.79%	177,041,343	4.79%
Greater London	2,717	8.24%	623,756,073	16.88%
Northern Ireland	187	0.57%	19,347,011	0.52%
North	1,916	5.81%	157,027,964	4.25%
North West	5,302	16.08%	475,384,135	12.86%
Scotland	4,008	12.16%	366,158,799	9.91%
South East	3,802	11.53%	620,371,298	16.78%
South West	1,518	4.61%	177,260,827	4.80%
Wales	1,414	4.29%	123,876,164	3.35%
West Midlands	1,769	5.37%	197,898,448	5.35%
Yorkshire and Humberside	7,815	23.71%	645,939,187	17.48%
Other	0	0.00%	0	0.00%
Total	32,964	100.00%	£ 3,696,274,405	100.00%
Repayment type	Number	% of total number	Amount (GBP)	% of total amount
Capital repayment	19,652	59.62%	2,243,594,175	60.70%
Part-and-part	0	0.00%	0	0.00%
Interest-only	2,181	6.62%	251,408,583	6.80%
Offset	11,131	33.77%	1,201,271,648	32.50%
Total	32,964	100.00%	£ 3,696,274,405	100.00%

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	763	2.31%	156,307,643	4.23%
12-24 months	6,148	18.65%	1,173,962,905	31.76%
24-36 months	2,394	7.26%	417,664,984	11.30%
36-48 months	533	1.62%	82,159,213	2.22%
48-60 months	1,128	3.42%	158,026,890	4.28%
60-72 months	1,564	4.74%	198,228,296	5.36%
72-84 months	847	2.57%	90,665,334	2.45%
84-96 months	1,314	3.99%	143,632,241	3.89%
96-108 months	2,835	8.60%	282,820,802	7.65%
108-120 months	3,512	10.65%	294,297,181	7.96%
120-150 months	5,455	16.55%	377,724,943	10.22%
150-180 months	6,398	19.41%	316,917,514	8.57%
180+ months	73	0.22%	3,866,458	0.10%
Total	32,964	100.00%	£ 3,696,274,405	100.00%

Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	22,102	67.05%	2,885,423,245	78.06%
SVR	5,376	16.31%	350,993,198	9.50%
Tracker	5,486	16.64%	459,857,962	12.44%
Other (please specify)	0	0.00%	0.00	0.00%
Total	32,964	100.00%	£ 3,696,274,405	100.00%

Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	32,964	100.00%	3,696,274,405	100.00%
Buy-to-let	0	0.00%	0	0.00%
Second home	0	0.00%	0	0.00%
Total	32,964	100.00%	£ 3,696,274,405	100.00%

Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	32,964	100.00%	3,696,274,405	100.00%
Fast-track	0	0.00%	0	0.00%
Self-certified	0	0.00%	0	0.00%
Total	32,964	100.00%	£ 3,696,274,405	100.00%

Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	1,292	3.92%	36,796,964	1.00%
30-60 months	1,667	5.06%	67,613,984	1.83%
60-120 months	5,329	16.17%	315,641,138	8.54%
120-180 months	9,098	27.60%	767,818,471	20.77%
180-240 months	6,644	20.16%	888,448,497	24.04%
240-300 months	5,653	17.15%	1,017,550,243	27.53%
300-360 months	2,191	6.65%	394,201,297	10.66%
360+ months	1,090	3.31%	208,203,810	5.63%
Total	32,964	100.00%	£ 3,696,274,405	100.00%

Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	22,595	68.54%	3,019,765,534	81.70%
Self-employed	993	3.01%	158,770,197	4.30%
Unemployed	82	0.25%	6,759,627	0.18%
Retired	390	1.18%	20,028,232	0.54%
Guarantor	0	0.00%	0	0.00%
Other	8,904	27.01%	490,950,814	13.28%
Total	32,964	100.00%	£ 3,696,274,405	100.00%

#### Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

issue date         12/04/11         23/03/12         11/06/14         19/06/15         10/11/           Original rating (Mody/s/SEP/Fitch/DBRS)         Aa1/AAA         Aa2/AAA         Aa2/AA         Aa2/A						
Original rating (Moody/s/SB/P/Fitch/DBRS)         Aa1/AAA         Aa2/AAA         Aa2/AAA         Aa2/AAA         Aaa/AAA         Aaa/AA         Aaa/AAA         Aaa/AAA         Aaa/AA         Aaa/	Series	7		9		11
Current rating (Moody's/SEP/Fitch/DBR5)         Aaa/AAA         Aaa/AA         Aaa/AAA         Aaa/AAA	Issue date	12/04/11	23/03/12	11/06/14	19/06/15	10/11/15
Denomination         GBP         GBP         EUR         Aununt vitsuaring         750,000,000         500,000,00	Original rating (Moody's/S&P/Fitch/DBRS)	Aa1/AAA	Aa2/AAA	Aa1/AA+	Aaa/AAA	Aaa/AAA
Annount at issuance         750,000,000         500,000,000 <td>Current rating (Moody's/S&amp;P/Fitch/DBRS)</td> <td>Aaa/AAA</td> <td>Aaa/AAA</td> <td>Aaa/AAA</td> <td>Aaa/AAA</td> <td>Aaa/AAA</td>	Current rating (Moody's/S&P/Fitch/DBRS)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Amount outstanding         750,000,000         500,000,000         500,000,000         500,000,000         500,000,000           X swap rate (rate:1)         n/a         n/a         1.20         1.322         1.4           Maturity type (hard/soft-bullet/pass-through)         soft-bullet	Denomination	GBP	GBP	EUR	EUR	EUR
FX swap rate (rate:£1)         n/a         n/a         n/a         1.200         1.372         1.4           Maturity type (hard/soft-bullet/pass-through)         soft-bullet         so	Amount at issuance	750,000,000	500,000,000	500,000,000	500,000,000	500,000,000
Maturity type (hard/soft-bullet/ pass-through)         soft-bullet	Amount outstanding	750,000,000	500,000,000	500,000,000	500,000,000	500,000,000
Scheduled final maturity date         12/04/18         23/03/16         11/06/21         19/06/20         10/11/           Legal final maturity date         12/04/19         23/03/17         11/06/21         19/06/20         10/11/           Legal final maturity date         12/04/19         23/03/17         11/06/21         19/06/21         10/11/           ISIN         X5066210752         X5076254006         X5128430657         X513183647           Stock exchange listing         London         London         London         London         London           Coupon payment frequency         Annual         Quarterly         Annual         Annual         Annual         Annual           Coupon right frequency         Annual         Quarterly         Annual         Annual <td< td=""><td>FX swap rate (rate:£1)</td><td>n/a</td><td>n/a</td><td>1.230</td><td>1.372</td><td>1.401</td></td<>	FX swap rate (rate:£1)	n/a	n/a	1.230	1.372	1.401
Legal final maturity date         12/04/19         22/03/17         11/06/22         19/06/21         10/11/           ISIN         X5066210752         X5076244683         X5107625400         X5107625400         X5107625400         X51183647           Stock exchange listing         London	Maturity type (hard/soft-bullet/pass-through)	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet
ISIN         XS0616210752         XS0762446853         XS1076256400         XS1248340587         XS13183647           Stock exchange listing         London	Scheduled final maturity date	12/04/18	23/03/16	11/06/21	19/06/20	10/11/22
Stack exchange listing         London	Legal final maturity date	12/04/19	23/03/17	11/06/22	19/06/21	10/11/23
Coupon payment frequency         Annual         Quarterly         Annual         Annual         Coupon payment frequency         Annual         Annual         Annual         Annual         Coupon payment frequency         Annual         Annual <t< td=""><td>ISIN</td><td>XS0616210752</td><td>XS0762446853</td><td>XS1076256400</td><td>XS1248340587</td><td>XS1318364731</td></t<>	ISIN	XS0616210752	XS0762446853	XS1076256400	XS1248340587	XS1318364731
Coupon payment date         12th         23rd         11th         19th         10           Coupon (rate if fixed, margin and reference rate if floating)         4.750k         1.75% / 3n Libor         1.200k         0.500k         0.75           Margin payable under extended maturity period (%)         1.275%         1.750%         0.220k         0.400%         0.225           Swap counterparty/ies         HSBC Bank PIC         n/a         Natixis         HSBC Bank PIC         n/a           Swap notional denomination         GBP         n/a         EUR         EUR         EUR           Swap notional amount         750,000,000         770,000,000         500,000,000	Stock exchange listing	London	London	London	London	London
Coupon (rate if fixed, margin and reference rate if floating)         4.750%         1.75%         1.75%         1.250%         0.500%         0.75           Margin payable under extended maturity period (%)         1.275%         1.750%         0.220%         0.240%         0.25           Swap conterparty //ses         HSBC Bank Pic         n/a         Natxiks         HSBC Bank Pic         n/a           Swap notional denomination         GBP         n/a         EUR         EUR         EUR           Swap notional momut         750,000,000         n/a         500,000,000         500,000	Coupon payment frequency	Annual	Quarterly	Annual	Annual	Annual
Margin payable under extended maturity period (%)         1.275%         1.750%         0.220%         0.040%         0.255           Swap counterparty/ies         HSBC Bank PIc         n/a         Natxits         HSBC Bank PIc         <	Coupon payment date	12th	23rd	11th	19th	10th
Swap counterparty/les         HSBC Bank PIc         n/a         Natixis         HSBC Bank PIc         HSBC Bank PIc           Swap notional denomination         GBP         n/a         EUR         EUR         EUR         EUR         Search           Swap notional amount         750,000,000         n/a         500,000,000	Coupon (rate if fixed, margin and reference rate if floating)	4.750%	1.75% / 3m Libor	1.250%	0.500%	0.750%
Swap notional denomination         GBP         n/a         EUR         EUR         EUR           Swap notional amount         750,000,000         n/a         500,000,000         500,000,00         500,000,00         500,000,00         500,000,00         10/01/20	Margin payable under extended maturity period (%)	1.275%	1.750%	0.220%	0.040%	0.250%
Swap notional amount         750,000,000         n/a         500,000,000         500,000,00         50	Swap counterparty/ies	HSBC Bank Plc	n/a	Natixis	HSBC Bank Plc	HSBC Bank Plc
Swap notional maturity         12/04/18         n/a         11/06/21         19/06/20         10/11/           LP receiver rate/margin         4.750k         n/a         1.200k         0.500k         0.757           LP pay rate/margin         14.955 / 3m. Libor         n/a         0.68 / 3m. Libor         0.45% / 3m. Libor         0.475 / 3m. Libor	Swap notional denomination	GBP	n/a	EUR	EUR	EUR
LLP receive rate/margin         4.750%         n/a         1.250%         0.500%         0.757           LLP pay rate/margin         1.495% / 3m Libor         n/a         0.6% / 3m Libor         0.445% / 3m Libor         0.79% / 3m Libor	Swap notional amount	750,000,000	n/a	500,000,000	500,000,000	500,000,000
LLP pay rate/margin 1.495% / 3m Libor 1.495% / 3m Libor 0.445% / 3m Libor 0.799% / 3m Libor 0.445% / 3m Libor 0.799% / 3m Libor 0.445% / 3m Libor 0.445\% / 3	Swap notional maturity	12/04/18	n/a	11/06/21	19/06/20	10/11/22
	LLP receive rate/margin	4.750%	n/a	1.250%	0.500%	0.750%
Collateral posting amount         0         n/a         0         0	LLP pay rate/margin	1.495% / 3m Libor	n/a	0.6% / 3m Libor	0.445% / 3m Libor	0.799% / 3m Libor
	Collateral posting amount	0	n/a	0	0	0

#### Programme triggers

Counterparty / Events	Summary of Event	Trigger (Moody's, Fitch; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay, insolvency, etc	Issuer failure to pay, insolvency, etc	No	Triggers a Notice to Pay on the LLP
Seller / Transfer of Legal Title	Seller long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies
Seller / CB Collection Account	Seller long term ratings fall below Trigger	Short term: P-2 (Moody's), F2 (Fitch)	No	Set up a separate CB Collection Account
Account Bank	Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	Yes	GIC Account and Transaction account to be closed with the credit transferred to the Stand-by GIC Account and Stand-by Transaction Account
Stand-by Account Bank	Standby Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	No	Move to higher rated bank/guarantee required
Servicer (appointment of Back-up Servicer)	Servicer long term rating fall below Trigger	Long term: Baa1 (Moody's), BBB- (Fitch)	No	Appointment of the Back-up Servicer
Servicer (transfer servicing obiligation)	Servicer long term rating fall below Trigger	Long term: Baa3 (Moody's)	No	Transfer servicing obligation to the Back-up Servicer
Cash Manager (appointment of Back-up Cash Manager)	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Appointment of the Back-up Cash Manager
Cash Manager (transfer cash management obiligation)	Cash Manager long term ratings fall below Trigger	Long term: Baa3 (Moody's)	No	Transfer cash management obligation to the Back-up Cash Manager
Cash Manager Relevant Event	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Seller to pre-fund the LLP with the coupon amount due in respect of the covered bonds
Interest Rate Swap Provider	Interest Rate Swap provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3(Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Interest Rate Swap Provider or procure co-obilgor or guartantee from sufficiently rated courterparty
Covered Bond Swap Provider - CB7	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3 (Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB9	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3 (Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB10	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: Baa1 (Moody's), BBB- (Fitch)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB11	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: Baa1 (Moody's), BBB- (Fitch)	No	Replace Swap Provider with sufficiently rated counterparty
LLP Event of Default	LLP failure to pay, Amortisation Test failure, etc	LLP failure to pay, Amortisation Test failure, etc	No	Bonds becoming immediately due and payable

Currency of assets

	Number	% of total number	Amount (GBP)	% of total amount
GBP	32,964	100.00%	£ 3,696,274,405	100.00%

Non GBP bond issuance - all non GBP covered bonds are swapped back into GBP in line with rating agency criteria