# Covered Bond Programme

## Yorkshire Building Society €7.5bn Covered Bond Programme - Monthly Investor Report: September 2018

## Administration

Name of issuer	Yorkshire Building Society
Name of RCB programme	Yorkshire Building Society €7.5 billion Global Covered Bond Programme
Name, job title and contact details of person validating this form	Richard Driver, Secured Funding Manager, rjdriver@ybs.co.uk
Date of form submission	21/10/2018
Start Date of reporting period	01/09/2018
End Date of reporting period	30/09/2018
Web links - prospectus, transaction documents, loan-level data	http://www.ybs.co.uk/your-society/treasury/wholesale_funding/covered-
	bonds/reports.html

#### Counterparties, Ratings

	Counterparty/ies		Fitch		Moody's	
		R		Current rating	Rating trigger	Current rating
Covered bonds			-	AAA		Aaa
Issuer	Yor	kshire Building Society	-	A-/F1	-	A3/P-2
Seller(s)	Yor	kshire Building Society	< BBB-, < F2	A-/F1	< Baa3, < P-2	A3/P-2
Cash Manager	Yor	Yorkshire Building Society		A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Cash Manager		n/a		-		-
Account Bank	Yor	Yorkshire Building Society		A-/F1	< P-1	A3/P-2
Stand-by Account Bank		HSBC Bank plc		AA-/F1+	< P-1	Aa2/P-1
Servicer(s)	Yor	Yorkshire Building Society		A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Servicer(s)		n/a	-	-		-
Interest Rate Swap Provider	Yor	kshire Building Society	< F3/BBB-	A-/F1	< P-2/A3	A3/P-2
Swap notional amount(s) (GBP)	2,764,087,380					
Swap notional maturity/ies	Loan balance zero					
LLP receive rate/margin	1.94%					
LLP pay rate/margin	2.30%					
Collateral posting amount(s) (GBP)	0					

Accounts	Lodgorg

	Value as of End Date of reporting period	Value as of Start Date of reporting period	TARGETED VALUE
Revenue receipts / ledger			
Beg Balance	0	n/a	n/a
Third party payments	(100)	n/a	n/a
Interest on Mortgages	5,546,352	n/a	n/a
Interest on GIC	27,003	n/a	n/a
Interest on Sub Assets	0	n/a	n/a
Interest on Authorised Investments	0	n/a	n/a
Transfer from Coupon payment ledger	0	n/a	n/a
Other Revenue	0	n/a	n/a
Amounts transferred from / (to) Reserve Fund	0	n/a	n/a
Cash Capital Contribution deemed to be revenue	0	n/a	n/a
Net interest from / (to) Interest Rate Swap Provider	(829, 490)	n/a	n/:
Interest (to) Covered Bond Swap Providers	(1,758,654)	n/a	n/a
Pre-funding of monthly swap payments / other payments	0	n/a	n/
Interest paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/:
Deferred Consideration	(2,985,111)	n/a	n/a
Closing Balance	0	n/a	n/
Principal receipts / ledger		•	
Beg Balance	0	n/a	n/a
Principal repayments under mortgages	41.429.539	n/a	n/i
Proceeds from Term Advances	0	n/a	n/
Mortgages Purchased	(498,579,531)	n/a	n/
Cash Captial Contributions deemed to be principal	0	n/a	n/
Proceeds from Mortgage Sales	2.109.589	n/a	n/
Principal payments to Covered Bonds Swap Providers	0	n/a	n/
Principal paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/i
Capital Distribution	455.040.403	n/a	n/i
Closing Balance	0	n/a	n/i
Reserve receipts / ledger			
Beg Balance	6.519.251	n/a	n/a
Transfers to GIC	0	n/a	n/i
Interest on GIC	0	n/a	n/i
Reserve Required Amount movement		n/a	n/i
Transfers from GIC	0	n/a	n/i
Closing Balance	6.519.251	n/a	5.945.17
Capital Account receipts / ledger			
Beg Balance	961.731.019	n/a	n/a
Increase in Ioan balance due to Capitalised interest	0	n/a	n/i
Increase in Ioan balance due to Eurther Advances	1.729.607	n/a	n/i
Increase in Ioan balance due to insurance & fees	102.068	n/a	n/i
Capital Contributions	0	n/a	n/
Capital Distribution	455.040.403	n/a	
Losses from Capital Contribution in Kind		n/a	n/i
Closing Balance	1.418.603.097	n/a	n/i

#### Asset Coverage Test

	Value	Description
A	2,462,221,773	Adjusted current balance
R	41,429,539	Principal collections not yet applied
c		Qualifying additional collateral
D	0	Substitute assets
E	n/a	Proceeds of sold mortgage loans
v	n/a	Set-off offset loans
W	n/a	Personal secured loans
х	n/a	Flexible draw capacity
Y	161, 196, 658	Set-off
Z	52,205,023	Negative carry
Total: A + B + C + D - (Y + Z)	2,290,249,631	
Method Used for Calculating "A" (note 1)	A (ii)	
Asset Percentage (%)	88.00%	
Maximum asset percentage from Fitch (%)	88.00%	
Maximum asset percentage from Moody's (%)	90.50%	
Maximum asset percentage from S&P (%)	n/a	
Credit support as derived from ACT (GBP)	735,549,631	
Credit support as derived from ACT (%)	47.3%	

Note 1
(i) Adjusted True Balance less deemed reductions. (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

## Programme-Level Characteristics

Programme Currency	EUR
Programme size	7,500,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
swap FX rate)	1,554,700,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
current spot rate)	1,782,560,000
Cover pool balance (GBP)	2,799,461,522
GIC account balance (GBP)	53,522,145
Any additional collateral (please specify)	(
Any additional collateral (GBP)	(
Aggregate balance of off-set mortgages (GBP)	861,200,006
Aggregate deposits attaching to the cover pool (GBP)	161,196,658
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	158,747,131
Nominal level of overcollateralisation (GBP)	1,244,761,522
Nominal level of overcollateralisation (%)	180.1
Total Outstanding Current Balance of Mortgages in the Portfolio	2,799,461,522
Number of Mortgages in Pool	26,091
Average Ioan balance (GBP)	107,296
Weighted average indexed LTV (%)	45.62
Weighted average non-indexed LTV (%)	54.51
Weighted average seasoning (months)	85.38
Weighted average remaining term (months)	207.32
Weighted average interest rate (%)	2.71
Standard Variable Rate(s) (%)	4.99
Constant Pre-Payment Rate (%, current month)	12.20
Constant Pre-Payment Rate (%, quarterly average)	15.69
Principal Payment Rate (%, current month)	17.51
Principal Payment Rate (%, quarterly average)	20.89
Constant Default Rate (%, current month)	
Constant Default Rate (%, quarterly average)	
Fitch Discontinuity Factor (%)	4 (moderate risk
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (%)	5.0 / 2.

#### Mortgage Collections

Mortgage collections (scheduled - interest)	5,546,352
Mortgage collections (scheduled - principal)	12,423,764
Mortgage collections (unscheduled - interest)	0
Mortgage collections (unscheduled - principal)	29,005,775

## Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	248	83.78%	21,558,224	91.12%
Loans bought back by seller(s)	48	16.22%	2,100,736	8.88%
of which are non-performing loans	3	6.25%	497,125	23.66%
of which have breached R&Ws	0	0.00%	0	0.00%
Loans sold into the cover pool	0	n/a	0	n/a

Product Rate Type and Reversionary Profiles				Weig	hted average				
						Remaining teaser period		Reversionary	
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	(month)	Current margin	margin	Initial rate
Fixed at origination, reverting to SVR	18,381	70.45%	2,265,250,717	80.92%	2.58%	20.4	0.00%	0.00%	
Fixed at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Fixed at origination, reverting to tracker	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Fixed for life	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker at origination, reverting to SVR	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker for life	3,611	13.84%	263, 340, 782	9.41%	2.43%		1.72%	1.72%	
SVR, including discount to SVR	4,099	15.71%	270,870,023	9.68%	4.10%		-0.78%	0.03%	
Libor	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Total	26,091	100.00%	£ 2,799,461,522	100.00%					

### Stratifications

Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	25,865	99.13%	2,781,338,695	99.35
0-1 month in arrears	131	0.50%	10,358,282	0.37
1-2 months in arrears (greater than 1 month, includes 2 months)	43	0.16%	3,087,568	0.11
2-3 months in arrears (greater than 2 months, includes 3 months)	29	0.11%	2,424,286	0.09
3-6 months in arrears (greater than 3 month, includes 6 months)	20	0.08%	1,755,566	0.06
6-12 months in arrears (greater than 6 months, includes 12 months)	3	0.01%	497,125	0.02
12+ months in arrears (greater than 12 months)	0	0.00%	0	0.00
Total	26,091	100.00%	£ 2,799,461,522	100.009
Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Non Indexed	15,143	58.04%	1,063,021,490	37.97
50-55%	1,822	6.98%	255,022,595	9.11
55-60%	1,936	7.42%	303,185,470	10.83
60-65%	1,780	6.82%	280,386,453	10.02
65-70%	1,562	5.99%	269,697,517	9.63
70-75%	1,148	4.40%	191,224,958	6.83
75-80%	1,199	4.60%	189,659,792	6.77
80-85%	904	3.46%	151,537,090	5.41
85-90%	413	1.58%	66,617,617	2.38
90-95%	130	0.50%	20,251,831	0.72
95-100%	48	0.18%	7,909,337	0.28
100-105%	5	0.02%	720,409	0.03
105-110%	0	0.00%	0	0.00
110-125%	0	0.00%	0	0.00
125%+	1	0.00%	226,963	0.01
Total	26.091	100.00%	£ 2,799,461,522	100.00

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Indexed	18,796	72.04%	1,612,935,820	57.62%
50-55%	1,737	6.66%	279,535,150	9.99%
55-60%	1,737	5.98%	251.890.879	9.99%
60-65%	1,359	4.90%	211,036,524	7.54%
65-70%	1,042	3.99%	167,965,696	6.00%
70-75%	824	3.16%	128,134,471	4.58%
75-80%		1.87%	80,047,580	2.86%
80-85%	278	1.07%	52,276,162	1.87%
85-90%	73	0.28%	13,464,397	0.48%
90-95%	14	0.05%	2,174,842	0.08%
95-100%	0	0.00%	0	0.00%
100-105%	0	0.00%	0	0.009
105-110%	0	0.00%	0	0.009
110-125%	0	0.00%	0	0.009
125%+	0	0.00%	0	0.009
Total	26,091	100.00%	£ 2,799,461,522	100.009
Current outstanding balance of Ioan	Number	% of total number	Amount (GBP)	% of total amount
0-5.000	977	3.74%	1.713.513	0.069
5,000-10,000	678	2.60%	5,133,919	0.189
10,000-25,000	2,470	9.47%	43,731,550	1.56
25,000-50,000	4,176	16.01%	155,477,099	5.559
50,000-75,000	3,802	14.57%	236,897,368	8.469
75.000-100.000	3,356	12.86%	292,521,678	10.459
100,000-150,000	4,742	12.00%	581,069,186	20.769
		9.47%		20.78
150,000-200,000 200,000-250,000	2,472	9.47%	424,632,906	10.59
	1,331		296,379,894	
250,000-300,000	759	2.91%	207,713,956	7.429
300,000-350,000	444	1.70%	143,906,427	5.149
350,000-400,000	290	1.11%	107,801,116	3.85%
400,000-450,000	219	0.84%	92,311,392	3.30%
450,000-500,000	131	0.50%	61,847,966	2.219
500,000-600,000	145	0.56%	78,919,490	2.829
600,000-700,000	58	0.22%	37,046,253	1.329
700,000-800,000	27	0.10%	19,925,548	0.719
800,000-900,000	8	0.03%	6,762,336	0.24
900,000-1,000,000	6	0.02%	5,669,924	0.209
1,000,000 +	0	0.00%	0	0.009
Total	26,091	100.00%	£ 2,799,461,522	100.00%
Designed Distribution				
Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
Regional Distribution East Anglia East Midlands	718	% of Total Number 2.75% 4.86%	81,622,903	2.929
East Anglia East Midlands	718	2.75%	81,622,903 136,055,657	2.929
East Anglia East Midlands Greater London	718	2.75% 4.86%	81,622,903 136,055,657 478,567,316	
East Anglia East Midlands Greater London Northern Ireland	718 1,268 2,160 156	2.75% 4.86% 8.28% 0.60%	81,622,903 136,055,657 478,567,316 14,454,354	2.923 4.869 17.099 0.529
East Angla East Midlands Greater London Northern Ireland North	718 1.268 2.160 156 1.503	2.75% 4.86% 8.28% 0.60% 5.76%	81,622,903 136,055,657 478,567,316 14,454,354 116,697,009	2.923 4.869 17.099 0.529 4.179
East Anglia East Midlands Greater London Northen Iteland North North North	718 1,268 2,160 156 1,503 4,243	2.75% 4.86% 8.28% 0.60% 5.76% 16.26%	81,622,903 136,055,657 478,567,316 14,454,354 116,697,009 361,729,526	2.923 4.863 17.093 0.523 4.173 12.923
East Anglia Caratter London East Midlands Greater London Northern Veland North North West Socialind	718 1.268 2,160 156 1.503 4,243 3,190	2.75% 4.86% 8.28% 0.60% 5.76% 16.26% 12.23%	81,622,903 136,055,657 478,567,316 14,454,354 116,697,009 361,729,526 273,273,260	2.923 4.869 17.099 0.523 4.179 12.925 9.769
Eat Arojia East Midlands Greater London Northen reland North North West Sostiand Sostiand	718 1,268 2,160 156 1,503 4,243 3,190 2,301	2.75% 4.86% 8.28% 0.60% 5.76% 16.26% 12.23% 11.12%	81,622,903 136,055,657 478,567,316 14,454,354 116,697,009 361,729,526 273,273,260 461,015,686	2.923 4.869 17.099 0.523 4.173 12.929 9.766 16.473
East Anglia East Midlands Greater London Northern Ireland North North Scotland Scotland Scotland South East	778 1.268 2.160 156 1.503 4.243 3.190 2.001 1.186	2.75% 4.86% 8.22% 0.60% 5.76% 16.25% 12.23% 11.12% 4.55%	81,622,903 136,055,657 478,567,316 14,454,354 116,697,009 361,729,526 273,273,260 461,015,686 137,202,734	2.92 4.86 17.09 0.52 4.17 12.92 9.76 16.47 4.90
Eart Anglia Eart Midlands Greater London Northen Northen North Mest Scotland Scoth Kest South Eart South West Males	778           1.268           2.160           715           1.533           4.243           3.100           2.901           1.121	2.75% 4.86% 8.28% 0.66% 5.76% 16.28% 12.23% 11.12% 4.55% 4.35%	81,622,903 136,055,657 478,857,316 14,454,354 116,697,009 361,729,526 273,273,260 461,015,686 137,202,734 91,170,190	2.92 4.86 17.09 0.52 4.17 12.92 9.76 16.47 4.90
Eart Anglia Eart Midlands Greater London Northern Ireland North North West Scorthand Scorth Eart Scorth Eart Scorth Eart Wales West Midlands	778 2.260 2.100 550 4.240 3.100 2.001 1.186 1.121 1.435	2, 75% 4, 86% 8, 28% 0, 60% 16, 26% 16, 26% 16, 26% 17, 22% 4, 25% 4, 30% 4, 30% 5, 50%	81,622,903 136,055,657 478,567,316 14,454,954 116,697,009 361,729,526 273,273,260 461,015,686 137,202,734 91,170,190 153,223,161	2.92 4.86 (17.09 0.52 4.17 12.92 9.76 16.47 4.90 0.3.26 5.47
Fait Anglia Graater Undern Greater Londen North North North West Scotland South East South West Wales West Mildards Workshire and Humberside	776           1.268           2.160           756           1.503           4.243           3.100           2.901           1.186           1.121           1.435           6.210	2 75% 4 86% 8 .2% 5.76% 5.76% 12 .23% 11 .12% 4 .35% 5.5% 5.5% 5.5%	81,622,903 136,065,657 478,567,316 14,454,354 116,697,009 361,729,526 461,015,686 137,202,734 91,170,190 1153,223,161 494,449,726	2.92 4.86 (17.09 0.52 9.76 16.47 4.90 3.26 5.47 17.66
Eart Anglia Carter Annual Carter Annual Carter Milliands Gravater London North Per Ireland North West South and South Annual Carter Annual Carter Annual Carter Annual Carter South Kest Wales West Milliands Vorkshire and Humberside	778 2.160 2.160 756 1.523 4.243 3.190 2.001 1.186 1.121 1.435 6.210 0 0	2, 75% 4, 86% 8, 28% 0, 60% 5, 76% 12, 23% 11, 12% 4, 55% 4, 55% 2, 86% 2, 86% 0, 0, 0%	81,622,903 136,055,657 478,55,316 14,454,354 116,697,009 361,729,526 461,015,686 137,202,734 91,710,190 153,223,161 494,449,726 0	2.92 4.866 17.099 0.52 4.177 12.929 9.769 16.477 4.979 3.269 5.477 17.669 0.009
Fait Anglia Graater Undern Greater Londen North North North West Scotland South East South West Wales West Mildards Workshire and Humberside	776           1.268           2.160           756           1.503           4.243           3.100           2.901           1.186           1.121           1.435           6.210	2 75% 4 86% 8 .2% 5.76% 5.76% 12 .23% 11 .12% 4 .35% 5.5% 5.5% 5.5%	81,622,903 136,065,657 478,567,316 14,454,354 116,697,009 361,729,526 461,015,686 137,202,734 91,170,190 1153,223,161 494,449,726	2.92 4.86 17.99 0.52 4.17 12.92 9.76 16.47 4.90 3.26 5.47 17.66
Eart Anglia Carter Annual Carter Annual Carter Milliands Gravater London North Per Ireland North West South and South Annual Carter Annual Carter Annual Carter Annual Carter South Kest Wales West Milliands Vorkshire and Humberside	778 2.160 2.160 756 1.523 4.243 3.190 2.001 1.186 1.121 1.435 6.210 0 0	2, 75% 4, 86% 8, 28% 0, 60% 5, 76% 12, 23% 11, 12% 4, 55% 4, 55% 2, 86% 2, 86% 0, 0, 0%	81,622,903 136,055,657 478,55,316 14,454,354 116,697,009 361,729,526 461,015,686 137,202,734 91,710,190 153,223,161 494,449,726 0	2.923 4.863 17.099 0.523 4.173 12.923 9.763 16.473 4.909 3.263
Eart Anglia Carter Annual Carter Annual Carter Milliands Gravater London North Per Ireland North West South and South Annual Carter Annual Carter Annual Carter Annual Carter South Kest Wales West Milliands Vorkshire and Humberside	776 776 776 776 776 776 776 776 776 776	2,75% 4,86% 8,28% 0,67% 5,76% 1,22% 1,12% 4,23% 1,1,22% 4,35% 5,50% 0,00% 0,00% 5,0f total number	81,622,903           136,055,657           476,567,316           14,454,354           116,697,009           361,729,526           273,273,260           461,015,686           132,022,734           91,170,1950           152,223,161           494,449,726           0           2,799,461,522           Arnount (GBP)	2.92 4.866 17.099 0.52 4.177 12.929 9.769 16.477 4.979 3.269 5.477 17.669 0.009
Eart Anglia Eart Midlands Greater London Northen North North South Eart South Eart South Eart South Eart Wales Walks Walks Walks Walks Order and Humberside Other Total	778 1.268 2.160 156 150 4.243 3.100 2.001 1.166 1.121 1.435 6.210 0 2.601	2, 75% 4, 86% 5, 26% 5, 76% 16, 22% 11, 12% 4, 25% 4, 25% 4, 35% 4, 35% 5, 50% 2, 26% 10, 00% 100, 00%	81,622,903 136,055,657 478,567,316 14,454,354 116,697,009 361,729,526 461,015,686 137,202,734 461,015,686 137,202,734 461,015,686 137,202,734 461,015,686 137,202,734 461,015,686 137,202,734 461,015,686 137,202,734 461,015,686 137,202,734 461,015,686 137,202,734 461,522 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2.92 4.86 17.09 0.52 4.17 12.92 9.76 16.47 4.90 3.26 5.47 7.7.66 0.00 100.007
East Anglia East Millands Greater London Northen North Ment Scottand Scott Fast Scott Fast Scott Fast Scott Fast Wales West Millands West Millands Workt Millands Other Total Repayment type	776 776 776 776 776 776 776 776 776 776	2,75% 4,86% 8,28% 0,67% 5,76% 1,22% 1,12% 4,23% 1,1,22% 4,35% 5,50% 0,00% 0,00% 5,0f total number	81,622,903           136,055,657           476,567,316           14,454,354           116,697,009           361,729,526           273,273,260           461,015,686           132,022,734           91,170,1950           152,223,161           494,449,726           0           2,799,461,522           Arnount (GBP)	2 92 4 88 17.09 0.52 4.17 12.92 9.78 16.47 16.47 1.647 0.000 100.007 1
Eart Anglia Eart Midlands Greater London Morthem Ireland North North North North North North South East South East South East South East Wales Wales Wales Wales Other Total Repayment type Capital repayment	778 778 2.160 7.268 7.60 7.70 7.60 7.70	2, 75% 4, 86% 3, 28% 0, 60% 5, 76% 16, 26% 4, 23% 4, 25% 4, 25%4, 25% 4, 25%4, 25% 4, 25% 4, 25% 4, 25%4, 25% 4, 25% 4, 25%4, 25% 4, 25% 4, 25%4, 25% 4, 25%4, 25% 4, 25% 4, 25%4, 25% 4, 25%4, 25% 4, 25% 4, 25%4, 25% 4	81,622,903 136,055,657 478,567,316, 14,643,354 116,647,009 361,729,526 461,015,686 137,202,734 401,175,696 137,202,734 404,440,726 £ 2,799,461,522 Amount (GBP) 1,786,036,298	2 92 9 4 86 17,09 0.52 4,17 12 92 9,76 16,47 4,90 3,26 0,00 100,007 % of total amount 64,33 0,000
Fait Anglia Fait Midlands Greater London Morth North North North North South South Fait South Fait South Fait South West West West West West West West West West West West West West Midlands Yorkshire and Humberide Other Total Repayment type Capital repayment Part-and-part	776           1.268           2.160           1.56           1.53           4.243           3.100           2.901           1.121           1.423           6.210           0           26,091           Number           16,179           0           0           0           0           0           0           0           0           0           0           0           0           0           0           0           0           0           0           0	2, 75% 4, 86% 4, 86% 5, 26% 5, 76% 5, 76% 12, 23% 11, 12% 4, 35% 5, 50% 5, 50% 0, 00% 100, 00% 5, of total number 6, 0, 05% 0, 0, 0%	81,622,903           136,055,657           476,557,316           16,454,354           116,697,009           361,729,556           137,207,576           461,015,686           137,202,734           491,170,190           152,223,161           464,494,726           0           0           10           494,494,726           2           Amount (GBP)           1,796,326,298           0           0	2, 292 4, 860 17,099 0, 522 4,177 12, 929 9,765 16,477 4,500 3,265 5,477 17,665 0,000 100,009

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	0	0.00%	0	0.00%
12-24 months	809	3.10%	158,371,186	5.66%
24-36 months	1,406	5.39%	268,366,144	9.59%
36-48 months	2,591	9.93%	438,825,952	15.68%
48-60 months	4,361	16.71%	705,083,232	25.19%
60-72 months	281	1.08%	32,921,075	1.18%
72-84 months	723	2.77%	89,131,348	3.18%
84-96 months	802	3.07%	93,829,403	3.35%
96-108 months	769	2.95%	79,411,176	2.84%
108-120 months	674	2.58%	63,791,793	2.28%
120-150 months	5,021	19.24%	421,338,935	15.05%
150-180 months	4,037	15.47%	246,774,431	8.82%
180+ months	4,617	17.70%	201,616,848	7.20%
Total	26,091	100.00%	£ 2,799,461,522	100.00%
Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	18,381	70.45%	2,265,250,717	80.92%
SVR	4,099	15.71%	270,870,023	9.68%
Tracker	3,611	13.84%	263,340,782	9.41%
Other (please specify)	0	0.00%	0	0.00%
Total	26,091	100.00%	£ 2,799,461,522	100.00%
			//	
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	26,091	100.00%	2,799,461,522	100.00%
Buy-to-let	20,041	0.00%	2,777,401,322	0.00%
Second home	0	0.00%	0	0.00%
Total	26,091	100.00%	£ 2,799,461,522	100.00%
Total	20,071	100.00%	L 2,777,401,522	100.00%
Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	26.091	100.00%	2.799.461.522	100.00%
Fast-track	0	0.00%	2,777,401,522	0.00%
Self-certified	0	0.00%	0	0.00%
Total	26,091	100.00%	£ 2,799,461,522	100.00%
Total	20,071	100.00%	L 2,777,401,522	100.00%
Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	1,120	% of total number 4.29%	29.453.448	% of total amount 1.05%
30-60 months	2,029	4.29%	29,453,446	2.63%
60-120 months	6,077	23.29%	350,348,142	2.63%
120-120 months	6,566	25.29%	641,087,330	22.90%
180-240 months	4,263	25.17%	602.474.488	22.90%
240-300 months	4,283	16.34%	687,041,464	21.52%
		5.74%		
300-360 months	1,498	5.74%	288,894,030	10.32%
360+ months	686		126,444,510	
Total	26,091	100.00%	£ 2,799,461,522	100.00%
				% of total amount
Employment status	Number	% of total number	Amount (GBP)	
Employed	18,682	71.60%	2,356,812,452	84.19%
Employed Self-employed	18,682 778	71.60%	2,356,812,452 117,559,266	84.19% 4.20%
Employed Self-employed Unemployed	18,682 778 67	71.60% 2.98% 0.26%	2,356,812,452 117,559,266 4,886,329	84.19% 4.20% 0.17%
Employed Self-employed Unemployed Retired	18,682 778 67 283	71.60% 2.98% 0.26% 1.08%	2,356,812,452 117,559,266 4,886,329 13,543,086	84.19% 4.20% 0.17% 0.48%
Employed Self-employed Unemployed RetIred Guarantor	18,682 778 67 283 0	71.60% 2.98% 0.26% 1.08% 0.00%	2,356,812,452 117,559,266 4,886,329 13,543,086 0	84.19% 4.20% 0.17% 0.48% 0.00%
Employed Self-employed Unemployed Retired	18,682 778 67 283	71.60% 2.98% 0.26% 1.08%	2,356,812,452 117,559,266 4,886,329 13,543,086	84.19% 4.20% 0.17% 0.48%

#### Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	9	10	11	12
Issue date	11/06/14	19/06/15	10/11/15	11/04/17
Original rating (Moody's/Fitch)	Aa1/AA+	Aaa/AAA	Aaa/AAA	Aaa/AAA
Current rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Denomination	EUR	EUR	EUR	EUR
Amount at issuance	500,000,000	500,000,000	500,000,000	500,000,000
Amount outstanding	500,000,000	500,000,000	500,000,000	500,000,000
FX swap rate (rate:£1)	1.230	1.372	1.401	1.172
Maturity type (hard/soft-bullet/pass-through)	soft-bullet	soft-bullet	soft-bullet	soft-bullet
Scheduled final maturity date	11/06/21	19/06/20	10/11/22	11/04/23
Legal final maturity date	11/06/22	19/06/21	10/11/23	11/04/24
ISIN	XS1076256400	XS1248340587	XS1318364731	XS1594364033
Stock exchange listing	London	London	London	London
Coupon payment frequency	Annual	Annual	Annual	Annual
Coupon payment date	11th	19th	10th	11th
Coupon (rate if fixed, margin and reference rate if floating)	1.250%	0.500%	0.750%	0.375%
Margin payable under extended maturity period (%)	0.220%	0.040%	0.250%	0.100%
Swap counterparty/ies	Natixis	HSBC Bank Plc	HSBC Bank Plc	Natixis
Swap notional denomination	EUR	EUR	EUR	EUR
Swap notional amount	500,000,000	500,000,000	500,000,000	500,000,000
Swap notional maturity	11/06/21	19/06/20	10/11/22	11/04/23
LLP receive rate/margin	1.250%	0.500%	0.750%	0.375%
LLP pay rate/margin	0.6% / 3m Libor	0.445% / 3m Libor	0.799% / 3m Libor	0.6325% / 3m Libor
Collateral posting amount	0	0	0	0

#### Programme triggers

Counterparty / Events	Summary of Event	Trigger (Moody's, Fitch; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay, insolvency, etc	Issuer failure to pay, insolvency, etc	No	Triggers a Notice to Pay on the LLP
Seller / Transfer of Legal Title	Seller long term ratings fall below Trigger	Long term: Baa3 (Moody's), BB8- (Fitch)	No	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies
Seller / CB Collection Account	Seller long term ratings fall below Trigger	Short term: P-2 (Moody's), F2 (Fitch)	No	Set up a separate CB Collection Account
Account Bank	Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	Yes	GIC Account and Transaction account to be closed with the credit transferred to the Stand-by GIC Account and Stand-by Transaction Account
Stand-by Account Bank	Standby Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	No	Move to higher rated bank/guarantee required
Servicer (appointment of Back-up Servicer)	Servicer long term rating fall below Trigger	Long term: Baa1 (Moody's), BB8- (Fitch)	No	Appointment of the Back-up Servicer
Servicer (transfer servicing obiligation)	Servicer long term rating fall below Trigger	Long term: Baa3 (Moody's)	No	Transfer servicing obligation to the Back-up Servicer
Cash Manager (appointment of Back-up Cash Manager)	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Appointment of the Back-up Cash Manager
Cash Manager (transfer cash management obiligation)	Cash Manager long term ratings fall below Trigger	Long term: Baa3 (Moody's), B88- (Fitch)	No	Transfer cash management obligation to the Back-up Cash Manager. The Asset Monitor to report on arithmetic accuracy of the Asset Coverage Test.
Cash Manager Relevant Event	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Seller to pre-fund the LLP with the coupon amount due in respect of the covered bonds
Interest Rate Swap Provider	Interest Rate Swap provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3(Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Interest Rate Swap Provider or procure co-obilgor or guartantee from sufficiently rated courterparty
Covered Bond Swap Provider - CB9	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3 (Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB10	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moodys), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moodys)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB11	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moodys), F3 (Fitch) Long term: BB8- (Fitch), Counterparty Risk Assessment: Baa1 (Moodys)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB12	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moodys), F3 (Fitch) Long term: BB8- (Fitch), Counterparty Risk Assessment: Baa1 (Moodys)	No	Replace Swap Provider with sufficiently rated counterparty
LLP Event of Default	LLP failure to pay, Amortisation Test failure, etc	LLP failure to pay, Amortisation Test failure, etc	No	Bonds becoming immediately due and payable

Currency of assets

 Number
 % of total number
 Amount (GBP)
 % of total amount

 GBP
 26,091
 100.00%
 £ 2,799,461,522
 100.00%

Note 2

Non GBP bond issuance - all non GBP covered bonds are swapped back into GBP in line with rating agency criteria