

## Yorkshire Building Society €7.5bn Covered Bond Programme - Monthly Investor Report: August 2017

### Administration

|  |   |
|--|---|
| Name of issuer   | Yorkshire Building Society  |
| Name of RCB programme  | Yorkshire Building Society €7.5 billion Global Covered Bond Programme                   |
| Name, job title and contact details of person validating this form | Richard Driver, Secured Funding Manager, rdriver@ybs.co.uk                              |
| Date of form submission  | 21/09/2017  |
| Start Date of reporting period                                     | 01/08/2017  |
| End Date of reporting period                                       | 31/08/2017  |
| Web links - prospectus, transaction documents, loan-level data     | http://www.ybs.co.uk/your-society/treasury/wholesale_funding/covered-bonds/reports.html |

### Counterparties, Ratings

|                                    | Counterparty/ies           | Fitch          |                | Moody's        |                |
|------------------------------------|----------------------------|----------------|----------------|----------------|----------------|
|                                    |                            | Rating trigger | Current rating | Rating trigger | Current rating |
| Covered bonds                      |                            |                | AAA            |                | Aaa            |
| Issuer                             | Yorkshire Building Society | -              | A-/F1          | -              | Baa1/P-2       |
| Seller(s)                          | Yorkshire Building Society | < BBB-, < F2   | A-/F1          | < Baa3, < P-2  | Baa1/P-2       |
| Cash Manager                       | Yorkshire Building Society | < BBB-         | A-/F1          | <Baa1, < Baa3  | Baa1/P-2       |
| Back-up Cash Manager               | n/a                        | -              | -              | -              | -              |
| Account Bank                       | Yorkshire Building Society | < F1           | A-/F1          | < P-1          | Baa1/P-2       |
| Stand-by Account Bank              | HSBC Bank plc              | < F1           | AA-/F1+        | < P-1          | Aa2/P-1        |
| Service(s)                         | Yorkshire Building Society | < BBB-         | A-/F1          | <Baa1, < Baa3  | Baa1/P-2       |
| Back-up Service(s)                 | n/a                        | -              | -              | -              | -              |
| Interest Rate Swap Provider        | Yorkshire Building Society | < F3/BBB-      | A-/F1          | < P-2/A3       | Baa1/P-2       |
| Swap notional amount(s) (GBP)      | 3,214,473,699              |                |                |                |                |
| Swap notional maturity/ies         | Loan balance zero          |                |                |                |                |
| LLP receive rate/margin            | 1.45%                      |                |                |                |                |
| LLP pay rate/margin                | 2.44%                      |                |                |                |                |
| Collateral posting amount(s) (GBP) | 0                          |                |                |                |                |

### Accounts, Ledgers

|   | Value as of End Date of reporting period | Value as of Start Date of reporting period | TARGETED VALUE |
|---|--|--|----------------|
| <b>Revenue receipts / ledger</b>                            |  |  |                |
| Begin Balance   | 0  | n/a  | n/a            |
| Third party payments  | (100)                                    | n/a  | n/a            |
| Interest on Mortgages                                       | 6,894,438                                | n/a  | n/a            |
| Interest on GIC   | 307                                      | n/a  | n/a            |
| Interest on Sub Assets                                      | 0  | n/a  | n/a            |
| Interest on Authorised Investments                          | 0  | n/a  | n/a            |
| Transfer from Coupon payment ledger                         | 0  | n/a  | n/a            |
| Other Revenue   | 0  | n/a  | n/a            |
| Amounts transferred from / (to) Reserve Fund                | 0  | n/a  | n/a            |
| Cash Capital Contributions deemed to be revenue             | 0  | n/a  | n/a            |
| Net interest from / (to) Interest Rate Swap Provider        | (2,521,537)                              | n/a  | n/a            |
| Interest (to) Covered Bond Swap Providers                   | (2,182,747)                              | n/a  | n/a            |
| Pre-funding of monthly swap payments / other payments       | 0  | n/a  | n/a            |
| Interest paid on Covered Bonds without Covered Bonds Swaps  | 0  | n/a  | n/a            |
| Deferred Consideration                                      | (2,190,362)                              | n/a  | n/a            |
| Closing Balance   | 0  | n/a  | n/a            |
| <b>Principal receipts / ledger</b>                          |  |  |                |
| Begin Balance   | 0  | n/a  | n/a            |
| Principal repayments under mortgages                        | 71,211,501                               | n/a  | n/a            |
| Proceeds from Term Advances                                 | 0  | n/a  | n/a            |
| Mortgages Purchased   | (249,691,753)                            | n/a  | n/a            |
| Cash Capital Contributions deemed to be principal           | 0  | n/a  | n/a            |
| Proceeds from Mortgage Sales                                | 1,980,799                                | n/a  | n/a            |
| Principal payments to Covered Bonds Swap Providers          | 0  | n/a  | n/a            |
| Principal paid on Covered Bonds without Covered Bonds Swaps | 0  | n/a  | n/a            |
| Capital Distribution  | 176,499,453                              | n/a  | n/a            |
| Closing Balance   | 0  | n/a  | n/a            |
| <b>Reserve receipts / ledger</b>                            |  |  |                |
| Begin Balance   | 7,909,251                                | n/a  | n/a            |
| Transfers to GIC  | 0  | n/a  | n/a            |
| Interest on GIC   | 0  | n/a  | n/a            |
| Reserve Required Amount movement                            | 0  | n/a  | n/a            |
| Transfers from GIC  | 0  | n/a  | n/a            |
| Closing Balance   | 7,909,251                                | n/a  | 7,464,065      |
| <b>Capital Account receipts / ledger</b>                    |  |  |                |
| Begin Balance   | 1,438,516,290                            | n/a  | n/a            |
| Increase in loan balance due to Capitalised interest        | 0  | n/a  | n/a            |
| Increase in loan balance due to Further Advances            | 2,188,958                                | n/a  | n/a            |
| Increase in loan balance due to insurance & fees            | 202,021                                  | n/a  | n/a            |
| Capital Contributions                                       | 0  | n/a  | n/a            |
| Capital Distribution  | 176,499,453                              | n/a  | n/a            |
| Losses from Capital Contribution in Kind                    | 0  | n/a  | n/a            |
| Closing Balance   | 1,617,406,722                            | n/a  | n/a            |

Asset Coverage Test

|   | Value         | Description                           |
|---|---------------|---------------------------------------|
| A   | 2,854,613,833 | Adjusted current balance              |
| B   | 71,211,501    | Principal collections not yet applied |
| C   | 0             | Qualifying additional collateral      |
| D   | 0             | Substitute assets                     |
| E   | n/a           | Proceeds of sold mortgage loans       |
| V   | n/a           | Set-off offset loans                  |
| W   | n/a           | Personal secured loans                |
| X   | n/a           | Flexible draw capacity                |
| Y   | 159,282,814   | Set-off                               |
| Z   | 94,764,657    | Negative carry                        |
| Total: A + B + C + D - (Y + Z)            | 2,671,777,864 |                                       |
| Method Used for Calculating "A" (note 1)  | A (i)         |                                       |
| Asset Percentage (%)                      | 88.00%        |                                       |
| Maximum asset percentage from Fitch (%)   | 88.00%        |                                       |
| Maximum asset percentage from Moody's (%) | 89.50%        |                                       |
| Maximum asset percentage from S&P (%)     | n/a           |                                       |
| Credit support as derived from ACT (GBP)  | 367,077,864   |                                       |
| Credit support as derived from ACT (%)    | 15.9%         |                                       |

Note 1

(i) Adjusted True Balance less deemed reductions. (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Programme-Level Characteristics

|   | EUR               |
|---|-------------------|
| Programme Currency  | EUR               |
| Programme size  | 7,500,000,000     |
| Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)      | 2,304,700,000     |
| Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate) | 2,594,440,000     |
| Cover pool balance (GBP)  | 3,245,277,541     |
| GLC account balance (GBP)   | 86,015,498        |
| Any additional collateral (please specify)  | 0                 |
| Any additional collateral (GBP)   | 0                 |
| Aggregate balance of off-set mortgages (GBP)  | 993,738,937       |
| Aggregate deposits attaching to the cover pool (GBP)  | 159,282,814       |
| Aggregate deposits attaching specifically to the off-set mortgages (GBP)                        | 157,349,880       |
| Nominal level of overcollateralisation (GBP)  | 940,577,541       |
| Nominal level of overcollateralisation (%)  | 140.8%            |
| Total Outstanding Current Balance of Mortgages in the Portfolio                                 | 3,245,277,541     |
| Number of Mortgages in Pool   | 29,094            |
| Average loan balance (GBP)  | 111,545           |
| Weighted average indexed LTV (%)  | 47.71             |
| Weighted average non-indexed LTV (%)  | 56.45             |
| Weighted average seasoning (months)   | 75.25             |
| Weighted average remaining term (months)  | 215.76            |
| Weighted average interest rate (%)  | 2.79              |
| Standard Variable Rate(s) (%)   | 4.74              |
| Constant Pre-Payment Rate (% current month)   | 20.99             |
| Constant Pre-Payment Rate (% quarterly average)   | 16.78             |
| Principal Payment Rate (% current month)  | 25.78             |
| Principal Payment Rate (% quarterly average)  | 21.51             |
| Constant Default Rate (% current month)   | 0                 |
| Constant Default Rate (% quarterly average)   | 0                 |
| Fitch Discontinuity Factor (%)  | 4 (moderate risk) |
| Moody's Timely Payment Indicator  | Probable          |
| Moody's Collateral Score (%)  | 5.0 / 2.6         |

Mortgage Collections

|  |            |
|--|------------|
| Mortgage collections (scheduled - interest)    | 6,894,438  |
| Mortgage collections (scheduled - principal)   | 13,246,332 |
| Mortgage collections (unscheduled - interest)  | 0          |
| Mortgage collections (unscheduled - principal) | 57,965,170 |

Loan Redemptions & Replenishments Since Previous Reporting Date

|  | Number | % of total number | Amount (GBP) | % of total amount |
|--|--------|-------------------|--------------|-------------------|
| Loan redemptions since previous reporting date | 388    | 88.79%            | 48,091,125   | 96.10%            |
| Loans bought back by seller(s)                 | 49     | 11.21%            | 1,950,677    | 3.90%             |
| of which are non-performing loans              | 2      | 4.08%             | 172,535      | 8.84%             |
| of which have breached R&Ws                    | 0      | 0.00%             | 0            | 0.00%             |
| Loans sold into the cover pool                 | 0      | N/A               | 0            | N/A               |

Product Rate Type and Reversionary Profiles

|  | Number        | % of total number | Amount (GBP)           | % of total amount | Weighted average |                                 |                |                     |              |
|--|---------------|-------------------|------------------------|-------------------|------------------|---------------------------------|----------------|---------------------|--------------|
|  |               |                   |                        |                   | Current rate     | Remaining teaser period (month) | Current margin | Reversionary margin | Initial rate |
| Fixed at origination, reverting to SVR     | 20,383        | 70.06%            | 2,616,703,976          | 80.69%            | 2.69%            | 22.6                            | 0.00%          | 0.00%               | 0.00%        |
| Fixed at origination, reverting to Libor   | 0             | 0.00%             | 0                      | 0.00%             | 0.00%            | -                               | 0.00%          | 0.00%               | 0.00%        |
| Fixed at origination, reverting to tracker | 0             | 0.00%             | 0                      | 0.00%             | 0.00%            | -                               | 0.00%          | 0.00%               | 0.00%        |
| Fixed for life                             | 0             | 0.00%             | 0                      | 0.00%             | 0.00%            | -                               | 0.00%          | 0.00%               | 0.00%        |
| Tracker at origination, reverting to SVR   | 47            | 0.16%             | 12,960,936             | 0.40%             | 1.26%            | 6.0                             | 1.01%          | 0.00%               | 0.00%        |
| Tracker at origination, reverting to Libor | 0             | 0.00%             | 0                      | 0.00%             | 0.00%            | -                               | 0.00%          | 0.00%               | 0.00%        |
| Tracker for life                           | 4,192         | 14.41%            | 321,354,817            | 9.90%             | 2.24%            | -                               | 2.00%          | 2.00%               | 2.00%        |
| SVR, including discount to SVR             | 4,472         | 15.37%            | 292,257,813            | 9.01%             | 4.35%            | -                               | -0.39%         | 0.00%               | 0.00%        |
| Libor                                      | 0             | 0.00%             | 0                      | 0.00%             | 0.00%            | -                               | 0.00%          | 0.00%               | 0.00%        |
| <b>Total</b>                               | <b>29,094</b> | <b>100.00%</b>    | <b>£ 3,245,277,541</b> | <b>100.00%</b>    |                  |                                 |                |                     |              |

Stratifications

| Arrears Breakdown  | Number        | % of Total Number | Amount                 | % of Total Amount |
|--|---------------|-------------------|------------------------|-------------------|
| Current  | 28,879        | 99.26%            | 3,228,321,089          | 99.48%            |
| 0-1 month in arrears   | 123           | 0.42%             | 9,581,672              | 0.30%             |
| 1-2 months in arrears (greater than 1 month, includes 2 months)    | 51            | 0.18%             | 4,096,474              | 0.13%             |
| 2-3 months in arrears (greater than 2 months, includes 3 months)   | 27            | 0.09%             | 2,178,890              | 0.07%             |
| 3-6 months in arrears (greater than 3 months, includes 6 months)   | 12            | 0.04%             | 926,881                | 0.03%             |
| 6-12 months in arrears (greater than 6 months, includes 12 months) | 2             | 0.01%             | 172,535                | 0.01%             |
| 12+ months in arrears (greater than 12 months)                     | 0             | 0.00%             | 0                      | 0.00%             |
| <b>Total</b>   | <b>29,094</b> | <b>100.00%</b>    | <b>£ 3,245,277,541</b> | <b>100.00%</b>    |

| Current LTV (Non-indexed) | Number        | % of Total Number | Amount                 | % of Total Amount |
|---------------------------|---------------|-------------------|------------------------|-------------------|
| 0-50% - Non Indexed       | 15,779        | 54.23%            | 1,119,880,903          | 34.51%            |
| 50-55%                    | 1,930         | 6.63%             | 261,397,476            | 8.05%             |
| 55-60%                    | 2,173         | 7.47%             | 344,114,130            | 10.60%            |
| 60-65%                    | 2,101         | 7.22%             | 335,505,291            | 10.34%            |
| 65-70%                    | 2,132         | 7.33%             | 367,646,646            | 11.33%            |
| 70-75%                    | 1,406         | 4.83%             | 232,822,844            | 7.17%             |
| 75-80%                    | 1,332         | 4.58%             | 214,890,686            | 6.62%             |
| 80-85%                    | 1,215         | 4.18%             | 201,400,647            | 6.21%             |
| 85-90%                    | 730           | 2.51%             | 121,547,512            | 3.75%             |
| 90-95%                    | 230           | 0.79%             | 35,005,188             | 1.08%             |
| 95-100%                   | 59            | 0.20%             | 9,968,607              | 0.31%             |
| 100-105%                  | 5             | 0.02%             | 594,883                | 0.02%             |
| 105-110%                  | 1             | 0.00%             | 274,398                | 0.01%             |
| 110-125%                  | 0             | 0.00%             | 0                      | 0.00%             |
| 125%+                     | 1             | 0.00%             | 228,332                | 0.01%             |
| <b>Total</b>              | <b>29,094</b> | <b>100.00%</b>    | <b>£ 3,245,277,541</b> | <b>100.00%</b>    |

| Current LTV (Indexed as Defined in OC) | Number        | % of Total Number | Amount                 | % of Total Amount |
|--|---------------|-------------------|------------------------|-------------------|
| 0-50% - Indexed                        | 19,602        | 67.37%            | 1,710,231,124          | 52.70%            |
| 50-55%                                 | 2,041         | 7.02%             | 326,078,700            | 10.05%            |
| 55-60%                                 | 1,921         | 6.60%             | 316,280,494            | 9.75%             |
| 60-65%                                 | 1,618         | 5.56%             | 265,486,137            | 8.18%             |
| 65-70%                                 | 1,356         | 4.66%             | 221,771,307            | 6.83%             |
| 70-75%                                 | 1,081         | 3.72%             | 169,842,749            | 5.23%             |
| 75-80%                                 | 822           | 2.83%             | 127,102,733            | 3.92%             |
| 80-85%                                 | 433           | 1.49%             | 73,515,798             | 2.27%             |
| 85-90%                                 | 169           | 0.58%             | 27,164,483             | 0.84%             |
| 90-95%                                 | 43            | 0.15%             | 6,605,100              | 0.20%             |
| 95-100%                                | 8             | 0.03%             | 1,198,916              | 0.04%             |
| 100-105%                               | 0             | 0.00%             | 0                      | 0.00%             |
| 105-110%                               | 0             | 0.00%             | 0                      | 0.00%             |
| 110-125%                               | 0             | 0.00%             | 0                      | 0.00%             |
| 125%+                                  | 0             | 0.00%             | 0                      | 0.00%             |
| <b>Total</b>                           | <b>29,094</b> | <b>100.00%</b>    | <b>E 3,245,277,541</b> | <b>100.00%</b>    |

| Current outstanding balance of loan | Number        | % of total number | Amount (GBP)           | % of total amount |
|-------------------------------------|---------------|-------------------|------------------------|-------------------|
| 0-5,000                             | 1,021         | 3.51%             | 1,844,805              | 0.06%             |
| 5,000-10,000                        | 654           | 2.25%             | 5,002,513              | 0.15%             |
| 10,000-25,000                       | 2,558         | 8.79%             | 45,520,252             | 1.40%             |
| 25,000-50,000                       | 4,494         | 15.45%            | 167,779,976            | 5.17%             |
| 50,000-75,000                       | 4,251         | 14.61%            | 264,946,830            | 8.16%             |
| 75,000-100,000                      | 3,765         | 12.94%            | 328,991,144            | 10.13%            |
| 100,000-150,000                     | 5,500         | 18.90%            | 674,759,255            | 20.79%            |
| 150,000-200,000                     | 2,807         | 9.65%             | 483,179,573            | 14.89%            |
| 200,000-250,000                     | 1,512         | 5.20%             | 336,640,498            | 10.37%            |
| 250,000-300,000                     | 906           | 3.11%             | 247,398,454            | 7.62%             |
| 300,000-350,000                     | 524           | 1.80%             | 168,878,048            | 5.20%             |
| 350,000-400,000                     | 349           | 1.20%             | 129,935,647            | 4.00%             |
| 400,000-450,000                     | 263           | 0.90%             | 111,640,005            | 3.44%             |
| 450,000-500,000                     | 160           | 0.55%             | 75,744,820             | 2.33%             |
| 500,000-600,000                     | 178           | 0.61%             | 96,316,304             | 2.97%             |
| 600,000-700,000                     | 91            | 0.31%             | 58,246,149             | 1.79%             |
| 700,000-800,000                     | 36            | 0.12%             | 26,715,284             | 0.82%             |
| 800,000-900,000                     | 17            | 0.06%             | 14,358,203             | 0.44%             |
| 900,000-1,000,000                   | 8             | 0.03%             | 7,679,782              | 0.24%             |
| 1,000,000 +                         | 0             | 0.00%             | 0                      | 0.00%             |
| <b>Total</b>                        | <b>29,094</b> | <b>100.00%</b>    | <b>E 3,245,277,541</b> | <b>100.00%</b>    |

| Regional Distribution    | Number        | % of Total Number | Amount                 | % of Total Amount |
|--------------------------|---------------|-------------------|------------------------|-------------------|
| East Anglia              | 836           | 2.87%             | 99,402,308             | 3.06%             |
| East Midlands            | 1,405         | 4.83%             | 155,075,947            | 4.78%             |
| Greater London           | 2,429         | 8.35%             | 568,126,824            | 17.51%            |
| Northern Ireland         | 171           | 0.59%             | 16,045,084             | 0.49%             |
| North                    | 1,671         | 5.74%             | 133,952,082            | 4.13%             |
| North West               | 4,681         | 16.09%            | 410,791,783            | 12.66%            |
| Scotland                 | 3,557         | 12.23%            | 315,163,900            | 9.71%             |
| South East               | 3,315         | 11.39%            | 545,750,843            | 16.82%            |
| South West               | 1,330         | 4.57%             | 156,408,548            | 4.82%             |
| Wales                    | 1,246         | 4.28%             | 105,077,885            | 3.24%             |
| West Midlands            | 1,570         | 5.40%             | 172,976,933            | 5.33%             |
| Yorkshire and Humberside | 6,883         | 23.66%            | 566,505,405            | 17.46%            |
| Other                    | 0             | 0.00%             | 0                      | 0.00%             |
| <b>Total</b>             | <b>29,094</b> | <b>100.00%</b>    | <b>E 3,245,277,541</b> | <b>100.00%</b>    |

| Repayment type    | Number        | % of total number | Amount (GBP)           | % of total amount |
|-------------------|---------------|-------------------|------------------------|-------------------|
| Capital repayment | 17,938        | 61.66%            | 2,075,742,705          | 63.96%            |
| Part-and-part     | 0             | 0.00%             | 0                      | 0.00%             |
| Interest-only     | 1,550         | 5.33%             | 175,795,900            | 5.42%             |
| Offset            | 9,606         | 32.02%            | 993,738,937            | 30.62%            |
| <b>Total</b>      | <b>29,094</b> | <b>100.00%</b>    | <b>E 3,245,277,541</b> | <b>100.00%</b>    |

| Seasoning      | Number        | % of total number | Amount (GBP)           | % of total amount |
|----------------|---------------|-------------------|------------------------|-------------------|
| 0-12 months    | 494           | 1.70%             | 101,927,118            | 3.14%             |
| 12-24 months   | 1,414         | 4.86%             | 300,369,590            | 9.26%             |
| 24-36 months   | 3,134         | 10.77%            | 561,009,444            | 17.29%            |
| 36-48 months   | 4,660         | 16.02%            | 802,303,385            | 24.72%            |
| 48-60 months   | 295           | 1.01%             | 36,330,563             | 1.12%             |
| 60-72 months   | 893           | 3.07%             | 118,105,135            | 3.64%             |
| 72-84 months   | 998           | 3.43%             | 120,383,204            | 3.71%             |
| 84-96 months   | 802           | 2.76%             | 85,177,106             | 2.62%             |
| 96-108 months  | 779           | 2.68%             | 77,477,951             | 2.39%             |
| 108-120 months | 1,733         | 5.96%             | 173,195,843            | 5.34%             |
| 120-150 months | 6,201         | 21.31%            | 487,402,588            | 15.02%            |
| 150-180 months | 4,945         | 17.00%            | 259,076,493            | 7.98%             |
| 180+ months    | 2,746         | 9.44%             | 122,519,121            | 3.78%             |
| <b>Total</b>   | <b>29,094</b> | <b>100.00%</b>    | <b>£ 3,245,277,541</b> | <b>100.00%</b>    |

| Interest payment type  | Number        | % of total number | Amount (GBP)           | % of total amount |
|------------------------|---------------|-------------------|------------------------|-------------------|
| Fixed                  | 20,447        | 70.28%            | 2,629,477,061          | 81.02%            |
| SVR                    | 4,374         | 15.03%            | 274,983,189            | 8.47%             |
| Tracker                | 4,244         | 14.59%            | 335,469,232            | 10.34%            |
| Other (please specify) | 29            | 0.10%             | 5,348,060.44           | 0.16%             |
| <b>Total</b>           | <b>29,094</b> | <b>100.00%</b>    | <b>£ 3,245,277,541</b> | <b>100.00%</b>    |

| Loan purpose type | Number        | % of total number | Amount (GBP)           | % of total amount |
|-------------------|---------------|-------------------|------------------------|-------------------|
| Owner-occupied    | 29,094        | 100.00%           | 3,245,277,541          | 100.00%           |
| Buy-to-let        | 0             | 0.00%             | 0                      | 0.00%             |
| Second home       | 0             | 0.00%             | 0                      | 0.00%             |
| <b>Total</b>      | <b>29,094</b> | <b>100.00%</b>    | <b>£ 3,245,277,541</b> | <b>100.00%</b>    |

| Income verification type | Number        | % of total number | Amount (GBP)           | % of total amount |
|--------------------------|---------------|-------------------|------------------------|-------------------|
| Fully verified           | 29,094        | 100.00%           | 3,245,277,541          | 100.00%           |
| Fast-track               | 0             | 0.00%             | 0                      | 0.00%             |
| Self-certified           | 0             | 0.00%             | 0                      | 0.00%             |
| <b>Total</b>             | <b>29,094</b> | <b>100.00%</b>    | <b>£ 3,245,277,541</b> | <b>100.00%</b>    |

| Remaining term of loan | Number        | % of total number | Amount (GBP)           | % of total amount |
|------------------------|---------------|-------------------|------------------------|-------------------|
| 0-30 months            | 1,169         | 4.02%             | 30,190,698             | 0.93%             |
| 30-60 months           | 1,937         | 6.66%             | 74,208,255             | 2.29%             |
| 60-120 months          | 5,906         | 20.30%            | 343,510,756            | 10.58%            |
| 120-180 months         | 7,792         | 26.78%            | 726,269,742            | 22.38%            |
| 180-240 months         | 4,992         | 17.16%            | 708,308,787            | 21.83%            |
| 240-300 months         | 4,638         | 15.94%            | 852,831,442            | 26.28%            |
| 300-360 months         | 1,821         | 6.26%             | 351,163,726            | 10.82%            |
| 360+ months            | 839           | 2.88%             | 158,794,135            | 4.89%             |
| <b>Total</b>           | <b>29,094</b> | <b>100.00%</b>    | <b>£ 3,245,277,541</b> | <b>100.00%</b>    |

| Employment status | Number        | % of total number | Amount (GBP)           | % of total amount |
|-------------------|---------------|-------------------|------------------------|-------------------|
| Employed          | 20,595        | 70.79%            | 2,714,195,797          | 83.64%            |
| Self-employed     | 848           | 2.91%             | 135,865,050            | 4.19%             |
| Unemployed        | 72            | 0.25%             | 5,816,920              | 0.18%             |
| Retired           | 313           | 1.08%             | 15,562,305             | 0.48%             |
| Guarantor         | 0             | 0.00%             | 0                      | 0.00%             |
| Other             | 7,266         | 24.97%            | 373,837,470            | 11.52%            |
| <b>Total</b>      | <b>29,094</b> | <b>100.00%</b>    | <b>£ 3,245,277,541</b> | <b>100.00%</b>    |

**Covered Bonds Outstanding, Associated Derivatives** (please disclose for all bonds outstanding)

| Series  | 7                 | 9               | 10                | 11                | 12                 |
|---|-------------------|-----------------|-------------------|-------------------|--------------------|
| Issue date  | 12/04/11          | 11/06/14        | 19/06/15          | 10/11/15          | 11/04/2017         |
| Original rating (Moody's/Fitch)                               | Aa1/AAA           | Aa1/AAA         | Aaa/AAA           | Aaa/AAA           | Aaa/AAA            |
| Current rating (Moody's/Fitch)                                | Aaa/AAA           | Aaa/AAA         | Aaa/AAA           | Aaa/AAA           | Aaa/AAA            |
| Denomination  | GBP               | EUR             | EUR               | EUR               | EUR                |
| Amount at issuance  | 750,000,000       | 500,000,000     | 500,000,000       | 500,000,000       | 500,000,000        |
| Amount outstanding  | 750,000,000       | 500,000,000     | 500,000,000       | 500,000,000       | 500,000,000        |
| FX swap rate (rate:5:1)                                       | n/a               | 1.230           | 1.372             | 1.401             | 1.172              |
| Maturity type (hard/soft-bullet/pass-through)                 | soft-bullet       | soft-bullet     | soft-bullet       | soft-bullet       | soft-bullet        |
| Scheduled final maturity date                                 | 12/04/18          | 11/06/21        | 19/06/20          | 10/11/22          | 11/04/23           |
| Legal final maturity date                                     | 12/04/19          | 11/06/22        | 19/06/21          | 10/11/23          | 11/04/24           |
| ISIN  | XS0616210752      | XS1074256400    | XS1248340587      | XS1318364731      | XS1594364033       |
| Stock exchange listing  | London            | London          | London            | London            | London             |
| Coupon payment frequency                                      | Annual            | Annual          | Annual            | Annual            | Annual             |
| Coupon payment date   | 12th              | 11th            | 10th              | 11th              | 11th               |
| Coupon rate (if fixed, margin and reference rate if floating) | 4.750%            | 1.250%          | 0.500%            | 0.750%            | 0.375%             |
| Margin payable under extended maturity period (%)             | 1.275%            | 0.220%          | 0.340%            | 0.250%            | 0.10%              |
| Swap counterparty/ies   | HSBC Bank Plc     | Natixis         | HSBC Bank Plc     | HSBC Bank Plc     | Natixis            |
| Swap notional denomination                                    | GBP               | EUR             | EUR               | EUR               | EUR                |
| Swap notional amount  | 750,000,000       | 500,000,000     | 500,000,000       | 500,000,000       | 500,000,000        |
| Swap notional maturity  | 12/04/18          | 11/06/21        | 19/06/20          | 10/11/22          | 11/04/2023         |
| LLP receive rate/margin                                       | 4.750%            | 1.250%          | 0.500%            | 0.750%            | 0.375%             |
| LLP pay rate/margin   | 1.495% / 3m Libor | 0.6% / 3m Libor | 0.445% / 3m Libor | 0.799% / 3m Libor | 0.6325% / 3m Libor |
| Collateral posting amount                                     | 0                 | 0               | 0                 | 0                 | 0                  |

**Programme triggers**

| Counterparty / Events                              | Summary of Event  | Trigger (Moody's, Fitch: short-term, long-term)  | Trigger breached (yes/no) | Consequence of a trigger breach   |
|--|---|--|---------------------------|---|
| Issuer Event of Default                            | Issuer failure to pay, insolvency, etc                              | Issuer failure to pay, insolvency, etc   | No                        | Triggers a Notice to Pay on the LLP   |
| Seller / Transfer of Legal Title                   | Seller long term ratings fall below Trigger                         | Long term: Baa3 (Moody's), BBB- (Fitch)  | No                        | Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies                     |
| Seller / CB Collection Account                     | Seller long term ratings fall below Trigger                         | Short term: P-2 (Moody's), F2 (Fitch)  | No                        | Set up a separate CB Collection Account   |
| Account Bank                                       | Account Bank long and short term ratings fall below Trigger         | Short term: P-1 (Moody's), F1 (Fitch)  | Yes                       | GIC Account and Transaction account to be closed with the credit transferred to the Stand-by GIC Account and Stand-by Transaction Account.      |
| Stand-by Account Bank                              | Standby Account Bank long and short term ratings fall below Trigger | Short term: P-1 (Moody's), F1 (Fitch)  | No                        | Move to higher rated bank/guarantee required  |
| Servicer (appointment of Back-up Servicer)         | Servicer long term rating fall below Trigger                        | Long term: Baa1 (Moody's), BBB- (Fitch)  | No                        | Appointment of the Back-up Servicer   |
| Servicer (transfer servicing obligation)           | Servicer long term rating fall below Trigger                        | Long term: Baa3 (Moody's)  | No                        | Transfer servicing obligation to the Back-up Servicer   |
| Cash Manager (appointment of Back-up Cash Manager) | Cash Manager long term ratings fall below Trigger                   | Long term: Baa1 (Moody's)  | No                        | Appointment of the Back-up Cash Manager   |
| Cash Manager (transfer cash management obligation) | Cash Manager long term ratings fall below Trigger                   | Long term: Baa3 (Moody's), BBB- (Fitch)  | No                        | Transfer cash management obligation to the Back-up Cash Manager. The Asset Monitor to report on arithmetic accuracy of the Asset Coverage Test. |
| Cash Manager Relevant Event                        | Cash Manager long term ratings fall below Trigger                   | Long term: Baa1 (Moody's)  | No                        | Seller to pre-fund the LLP with the coupon amount due in respect of the covered bonds   |
| Interest Rate Swap Provider                        | Interest Rate Swap provider ratings fall below Trigger              | Replacement Trigger Short term: P-2 (Moody's), F3 (Fitch)<br>Long term: A3 (Moody's), BBB- (Fitch)   | No                        | Replace Interest Rate Swap Provider or procure co-obligor or guarantee from sufficiently rated counterparty                                     |
| Covered Bond Swap Provider - CB7                   | Covered Bond Swap Provider ratings fall below Trigger               | Replacement Trigger Short term: P-2 (Moody's), F3 (Fitch)<br>Long term: A3 (Moody's), BBB- (Fitch)   | No                        | Replace Swap Provider with sufficiently rated counterparty  |
| Covered Bond Swap Provider - CB9                   | Covered Bond Swap Provider ratings fall below Trigger               | Replacement Trigger Short term: P-2 (Moody's), F3 (Fitch)<br>Long term: A3 (Moody's), BBB- (Fitch)   | No                        | Replace Swap Provider with sufficiently rated counterparty  |
| Covered Bond Swap Provider - CB10                  | Covered Bond Swap Provider ratings fall below Trigger               | Replacement Trigger Short term: N/A (Moody's), F3 (Fitch)<br>Long term: Baa1 (Moody's), BBB- (Fitch) | No                        | Replace Swap Provider with sufficiently rated counterparty  |
| Covered Bond Swap Provider - CB11                  | Covered Bond Swap Provider ratings fall below Trigger               | Replacement Trigger Short term: N/A (Moody's), F3 (Fitch)<br>Long term: Baa1 (Moody's), BBB- (Fitch) | No                        | Replace Swap Provider with sufficiently rated counterparty  |
| LLP Event of Default                               | LLP failure to pay, Amortisation Test failure, etc                  | LLP failure to pay, Amortisation Test failure, etc   | No                        | Bonds becoming immediately due and payable  |

**Currency of assets**

|     | Number | % of total number | Amount (GBP)    | % of total amount |
|-----|--------|-------------------|-----------------|-------------------|
| GBP | 29,094 | 100.00%           | £ 3,245,277,541 | 100.00%           |

**Note 2**

Non GBP bond issuance - all non GBP covered bonds are swapped back into GBP in line with rating agency criteria