# Covered Bond Programme

# Yorkshire Building Society €7.5bn Covered Bond Programme - Monthly Investor Report: January 2020

Administration

Name of issuer	Yorkshire Building Society
Name of RCB programme	Yorkshire Building Society €7.5 billion Global Covered Bond Programme
Name, job title and contact details of person validating this form	Richard Driver, Senior Manager - Treasury, rjdriver@ybs.co.uk
Date of form submission	29/02/2020
Start Date of reporting period	01/01/2020
End Date of reporting period	31/01/2020
Web links - prospectus, transaction documents, loan-level data	https://www.ybs.co.uk/your-society/treasury/index.html#funding-
	programmes

#### Counterparties, Ratings

		Counterparty/ies Fitch		Moody's		
			Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds				AAA		Aaa
Issuer		Yorkshire Building Society		A-/F1		A3/P-2
Seller(s)		Yorkshire Building Society	< 888-, < F2	A-/F1	< Baa3, < P-2	A3/P-2
Cash Manager		Yorkshire Building Society	< 888-	A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Cash Manager		n/a			-	-
Account Bank		Yorkshire Building Society	< F1	A-/F1	< P-1	A3/P-2
Stand-by Account Bank		HSBC Bank plc	< F1	AA-/F1+	< P-1	Aa3/P-1
Servicer(s)		Yorkshire Building Society	< 888-	A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Servicer(s)		n/a			-	-
Interest Rate Swap Provider		Yorkshire Building Society	< F3/BBB-	A-/F1	< P-2/A3	A3/P-2
Swap notional amount(s) (GBP)	4,987,681,481					
Swap notional maturity/ies	Loan balance zero					

Swap notional maturity/ies	Loan balance zero
LLP receive rate/margin	1.87%
LLP pay rate/margin	1.97%
Collateral posting amount(s) (GBP)	0

# Accounts, Ledgers

	Value as of End Date of reporting period	Value as of Start Date of reporting period	TARGETED VALUE
Revenue receipts / ledger			*
Beg Balance	0	n/a	n/a
Third party payments	(100)	n/a	n/a
Interest on Mortgages	7,665,082	n/a	n/a
Interest on GIC	54,506	n/a	n/a
Interest on Sub Assets	0	n/a	n/a
Interest on Authorised Investments	0	n/a	n/a
Transfer from Coupon payment ledger	0	n/a	n/a
Other Revenue	0	n/a	n/a
Amounts transferred from / (to) Reserve Fund	0	n/a	n/a
Cash Capital Contribution deemed to be revenue	0	n/a	n/a
Net interest from / (to) Interest Rate Swap Provider	6,320	n/a	n/a
Interest (to) Covered Bond Swap Providers	(2,428,220)	n/a	n/a
Pre-funding of monthly swap payments / other payments	(1,424,153)	n/a	n/a
Interest paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Deferred Consideration	(3,873,436)	n/a	n/a
Closing Balance	0	n/a	n/a
Principal receipts / ledger			
Beg Balance	0	n/a	n/a
Principal repayments under mortgages	103,597,062	n/a	n/a
Proceeds from Term Advances	0	n/a	n/a
Mortgages Purchased	(398,868,595)	n/a	n/a
Cash Captial Contributions deemed to be principal	0	n/a	n/a
Proceeds from Mortgage Sales	5,598,521	n/a	n/a
Principal payments to Covered Bonds Swap Providers	0	n/a	n/a
Principal paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Capital Distribution	289,673,011	n/a	n/a
Closing Balance	0	n/a	n/a
Reserve receipts / ledger			
Beg Balance	7,819,251	n/a	n/a
Transfers to GIC	0	n/a	n/a
Interest on GIC	0	n/a	n/a
Reserve Required Amount movement	0	n/a	n/a
Transfers from GIC	0	n/a	n/a
Closing Balance	7,819,251	n/a	7,526,757
Capital Account receipts / ledger			
Beg Balance	3,081,646,117	n/a	n/a
Increase in loan balance due to Capitalised interest	0	n/a	n/a
Increase in loan balance due to Further Advances	2,459,464	n/a	n/a
Increase in loan balance due to insurance & fees	90,863	n/a	n/a
Capital Contributions	0	n/a	n/a
Capital Distribution	289,673,011	n/a	n/a
Losses from Capital Contribution in Kind	0	n/a	n/a
Closing Balance	3,373,869,455	n/a	n/a

#### Asset Coverage Test

	Value	Description
A	4,567,829,082	Adjusted current balance
в	68,515,239	Principal collections not yet applied
c		Qualifying additional collateral
D	0	Substitute assets
E		Proceeds of sold mortgage loans
v	n/a	Set-off offset loans
w		Personal secured loans
x	n/a	Flexible draw capacity
Y	226,661,324	
Z	122,251,525	Negative carry
Total: A + B + C + D - (Y + Z)	4,287,431,472	
Method Used for Calculating "A" (note 1)	A (ii)	-
Asset Percentage (%)	88.00%	
Maximum asset percentage from Fitch (%)	88.00%	
Maximum asset percentage from Moody's (%)	90.50%	
Maximum asset percentage from S&P (%)	n/a	
Credit support as derived from ACT (GBP)	1,050,881,472	
Credit support as derived from ACT (%)	32.5%	1

Note 1
(i) Adjusted True Balance less deemed reductions. (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

# Programme-Level Characteristics

Programme Currency	EUR
Programme size	7,500,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
swap FX rate)	3,236,550,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
current spot rate)	3,352,625,000
Cover pool balance (GBP)	5,191,582,639
GIC account balance (GBP)	87,229,459
Any additional collateral (please specify)	
Any additional collateral (GBP)	
Aggregate balance of off-set mortgages (GBP)	1,091,488,313
Aggregate deposits attaching to the cover pool (GBP)	226,661,324
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	221,670,844
Nominal level of overcollateralisation (GBP)	1,955,032,639
Nominal level of overcollateralisation (%)	160.4
Total Outstanding Current Balance of Mortgages in the Portfolio	5,191,582,63
Number of Mortgages in Pool	37,06
Average loan balance (GBP)	140,07
Weighted average indexed LTV (%)	53.9
Weighted average non-indexed LTV (%)	59.14
Weighted average seasoning (months)	57.0
Weighted average remaining term (months)	240.3
Weighted average interest rate (%)	2.2
Standard Variable Rate(s) (%)	4.9
Constant Pre-Payment Rate (%, current month)	11.9
Constant Pre-Payment Rate (%, quarterly average)	17.4
Principal Payment Rate (%, current month)	16.9
Principal Payment Rate (%, quarterly average)	23.0
Constant Default Rate (%, current month)	
Constant Default Rate (%, quarterly average)	
Fitch Discontinuity Factor (%)	4 (moderate ris
Moody's Timely Payment Indicator	Probab
Moody's Collateral Score (%)	5.0 / 2

#### Mortgage Collections

Mortgage collections (scheduled - interest)	7,665,082
Mortgage collections (scheduled - principal)	20,059,268
Mortgage collections (unscheduled - interest)	0
Mortgage collections (unscheduled - principal)	48,455,971

# Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	292	68.54%	37,288,346	80.34%
Loans bought back by seller(s)	134	31.46%	9,123,396	19.66%
of which are non-performing loans	5	3.73%	398,562	4.37%
of which have breached R&Ws	0	0.00%	0	0.00%
Loans sold into the cover pool	2,020	n/a	398,374,245	n/a

#### Product Rate Type and Reversionary Profiles

roduct Rate Type and Reversionary Profiles					Weig	hted average			
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	Remaining teaser period (month)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	29.478	79.53%	4,569,166,277		2.15%	31.99	0.00%	0.00%	initial rate
Fixed at origination, reverting to Libor	0	0.00%	.,	0.00%	0.00%		0.00%	0.00%	
Fixed at origination, reverting to tracker	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Fixed for life	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Tracker at origination, reverting to SVR	1	0.00%	114,621	0.00%	1.59%	36.99	0.84%	0.00%	
Tracker at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Tracker for life	3,057	8.25%	223,237,948	4.30%	2.30%		1.54%	1.54%	
SVR, including discount to SVR	4,528	12.22%	399,063,793	7.69%	3.32%	-	-1.65%	0.00%	
Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Total	37,064	100.00%	5,191,582,639	100.00%					

# Stratifications

Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	36,865	99.46%	5,174,453,868	99.679
0-1 month in arrears	107	0.29%	9,397,133	0.189
1-2 months in arrears (greater than 1 month, includes 2 months)	45	0.12%	4,184,233	0.08%
2-3 months in arrears (greater than 2 months, includes 3 months)	22	0.06%	1,589,386	0.039
3-6 months in arrears (greater than 3 month, includes 6 months)	20	0.05%	1,559,457	0.039
6-12 months in arrears (greater than 6 months, includes 12 months)	5	0.01%	398,562	0.019
12+ months in arrears (greater than 12 months)	0	0.00%	0	0.009
Total	37,064	100.00%	£ 5,191,582,639	100.009

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Non Indexed	18,414	49.68%	1,604,198,643	30.90%
50-55%	2,514	6.78%	429,106,086	8.27%
55-60%	2,641	7.13%	504,970,429	9.73%
60-65%	2,581	6.96%	512,375,384	9.87%
65-70%	2,175	5.87%	432,527,717	8.33%
70-75%	2,000	5.40%	400,162,796	7.71%
75-80%	2,027	5.47%	383,913,044	7.39%
80-85%	2,279	6.15%	472,012,894	9.09%
85-90%	1,620	4.37%	312,307,200	6.02%
90-95%	766	2.07%	132,593,878	2.55%
95-100%	42	0.11%	6,829,860	0.13%
100-105%	4	0.01%	459, 154	0.01%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	1	0.00%	125,554	0.00%
Total	37,064	100.00%	£ 5,191,582,639	100.00%

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amoun
0-50% - Indexed	22,022	59.42%	2,139,864,175	41.
50-55%	2,422	6.53%	450,061,170	8.
55-60%	2,415	6.52%	482,011,229	9.
50-65%	2,159	5.83%	446,364,938	8.
55-70%	1,858	5.01%	377,193,956	7.
70-75%	1,686	4.55%	348,153,741	6.
75-80%	1,606	4.33%	332,035,744	6.
10-85%	1,560	4.21%	343,557,099	6.
35-90%	1,007	2.72%	204,446,071	3.
0-95%	327	0.88%	67,677,273	1
95-100%	1	0.00%	133,551	0
00-105%	0	0.00%	0	0
05-110%	0	0.00%	0	0
10-125%	0	0.00%	0	0
25%+	1	0.00%	83,693	0
fotal	37.064	100.00%		100.
otal	37,064	100.00%	£ 5,191,582,639	100.
urrent outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amou
-5,000	999	2.70%	1,887,050	0
.000-10,000	735	1.98%	5,544,313	
0,000-25,000	2,499	6.74%	44,226,955	(
5,000-50,000	4,278	11.54%	160,615,787	3
0,000-75,000	4,407	11.8%	275,992,290	5
5,000-100,000	4,407	11.76%	381,345,741	7
00,000-150,000	4,300	11.76%	871,711,116	16
				14
50,000-200,000	4,429	11.95% 7.46%	766,901,000	
00,000-250,000 50,000-300,000	2,765	4.75%	617,665,982 482,066,285	11
	1,760			
100,000-350,000	1,283	3.46%	414,962,235	7
50,000-400,000	874	2.36%	327,500,992	6
100,000-450,000	608	1.64%	257,397,813	4
450,000-500,000	379	1.02%	178,675,612	3
500,000-600,000	324	0.87%	175,713,965	3
600,000-700,000	166	0.45%	107,718,645	2
/00,000-800,000	80	0.22%	59,437,186	1
800,000-900,000	41	0.11%	34,696,542	C
00,000-1,000,000	29	0.08%	27,523,130	(
1,000,000 +	0	0.00%	0	0
fotal	37,064	100.00%	£ 5,191,582,639	100.
egional Distribution	Number	% of Total Number	Amount	% of Total Amou
ast Anglia	1,101	2.97%	166,084,849	3
ast Midlands	1,900	5.13%	270,729,905	5
ireater London	3,574	9.64%	975,787,983	18
orthern Ireland	186	0.50%	18,623,012	(
orth	1,965	5.30%	192,128,114	
lorth West	5,672	15.30%	615,277,379	11
cotland	4,608	12.43%	485,252,092	9
outh East	4,461	12.04%	926,977,309	17
outh West	1,798	4.85%	270,029,611	5
Vales	1,461	3.94%	149,763,868	2
/est Midlands	2,187	5.90%	300,845,340	5
orkshire and Humberside	8,151	21.99%	820,083,176	15
Other	0	0.00%	0	(
fotal	37,064	100.00%	£ 5,191,582,639	100
epayment type	Number	% of total number	Amount (GBP)	% of total amou
	26,399	71.23%	3,974,171,929	76
apital repayment		0.00%	0	(
	0			
art-and-part	0 1,053	2.84%	125,922,396	
apital repayment art-and-part terest-only ffset				2

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	2.743	% or total number 7.40%	565.153.194	% of total amount 10.89%
12-24 months	5,495	14.83%	1,182,653,953	10.897
24-36 months		14.83%	813,692,590	15.679
24-36 months 36-48 months	4,100 2,865	7,73%	526,439,817	15.6/7
		7.04%	434,155,511	8.36
48-60 months 60-72 months	2,611 3,549	7.04%	434,155,511 526,782,792	8.36
72-84 months 84-96 months	1,126 479	3.04%	148,030,848	2.85
96-108 months	4/9	1.79%	54,683,205 71,600,870	1.38
	942	2.54%		1.38
108-120 months 120-150 months	2,296	2.54%	97,892,387 204,699,530	3.945
150-180 months	4,658	12.57%		6.245
	4,638	12.5/%	324,075,158	6.24
180+ months			241,722,783	
Total	37,064	100.00%	£ 5,191,582,639	100.009
Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	29,478	79.53%	4,569,166,277	88.015
SVR	4,512	12.17%	396,349,008	7.63
Tracker	3,058	8.25%	223,352,569	4.305
Other (please specify)	16	0.04%	2,714,785	0.05
Total	37,064	100.00%	£ 5,191,582,639	100.00%
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	37,064	100.00%	5,191,582,639	100.009
Buy-to-let	0	0.00%	0	0.009
Second home	0	0.00%	0	0.009
Total	37,064	100.00%	£ 5,191,582,639	100.00%
				100.00%
		100.00%	,,,	100.00%
Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Income verification type Fully verified				% of total amount
	Number	% of total number	Amount (GBP)	% of total amount 100.007
Fully verified	Number 37,064	% of total number 100.00%	Amount (GBP) 5,191,582,639	% of total amount 100.00% 0.00%
Fully verified Fast-track	Number 37,064 0	% of total number 100.00% 0.00%	Amount (GBP) 5,191,582,639 0	% of total amount 100.007 0.007 0.007
Fully verified Fast-track Self-certified	Number 37,064 0 0	% of total number 100.00% 0.00% 0.00%	Amount (GBP) 5,191,582,639 0 0	% of total amount 100.007 0.007 0.007
Fully verified Fast track Self-certified Total	Number 37,064 0 0 37,064	% of total number 100.00% 0.00% 100.00%	Amount (GBP) 5,191,582,639 0 £ 5,191,582,639	% of total amount 100.00 0.00 0.00 100,00
Fully verified Fast-track Self-certified Total Remaining term of Ioan	Number 37,064 0 37,064 Number	% of total number 100.00% 0.00% 100.00% 100.00% % of total number	Amount (GBP) 5,191,582,639 0 £ 5,191,582,639 Amount (GBP)	% of total amount 100.00 0.00 100.00 100.00 % of total amount
Fully verified Fast-track Self-certified Total Remaining term of Ioan -0.0 months	Number 37,064 0 37,064 37,064 Number 1,335	% of total number 100.00% 0.00% 100.00% % of total number 3.60%	Amount (GBP) 5,191,582,639 0 2 5,191,582,639 0 2 5,191,582,639 0 2 4 5,191,582,639 0 2 4 5,191,582,639 0 2 5,191,582,639 0 2 5,191,582,639 0 0 0 0 0 0 0 0 0 0 0 0 0	% of total amount 100.00 0.00 0.00 100.00 % of total amount 0.66
Fully-verified Fast-track Self-certified Total Remaining term of Ioan 0-30 months 30-60 months	Number 37,064 0 37,064 Number 1,335 1,949	% of total number 100.00% 0.00% 100.00% % of total number 3.60% 5.26%	Amount (GBP)           5,191,582,639           0           0           ξ           5,191,582,639           Amount (GBP)           34,507,823           74,232,206	% of total amount 100.00 0.00 100.00 100.00 % of total amount 0.66 1.43
Fully verified Fast-track Self-certified Total Remaining term of loan -0.0 months 30-60 months -0.120 months	Number 37,064 0 37,064 37,064 Number 1,335 1,949 7,112	% of total number 100.00% 0.00% 100.00% % of total number 5.26% 19.1%	Amount (GBP) 5,191,582,639 0 5,191,582,639 Amount (GBP) 34,507,823 74,232,206 450,991,219	% of total amount 100.00 0.00 100.009 % of total amount 0.666 1.433 8.69
Fully verified Fast-track Self-certified Total Remaining term of Ioan 0-30 months 30-60 months 60-120 months 120-180 months	Number           37,064           0           0           37,064           Number           1,335           1,949           7,112           7,102	% of total number 100.00% 0.005 100.00% % of total number 3.60% 5.26% 19.1%	Amount (GBP) 5,191,582,639 0 0 £ 5,191,582,639 Amount (GBP) 34,507,823 74,232,206 450,991,219 799,278,860	% of total amount 100.000 0.000 100.009 % of total amount 0.665 1.433 8.699 15.40
Fully verified Fast-track State Certified Fast-track State Certified Total Common State St	Number 37,064 0 37,064 Number 1,335 1,949 7,112 7,061 6,988	\$ of total number 100.00% 0.00% 100.00% \$ of total number 3.60% 5.26% 19.19% 19.05% 18.85%	Amount (GBP) 5,191,582,639 0 £ 5,191,582,639 Amount (GBP) 34,507,823 74,232,266 45,097,121 799,272,860 1,145,060,274	% of total amount 100.007 0.007 100.009 % of total amount 0.666 1.433 8.697 15.407 22.665
Fully verified Fast-track Self-certified Total Remaining term of lean 0-30 months 30-60 months 60-120 months 130-130 months 130-300 months	Number         37,064           0         0           0         37,064           Number         37,064           1,335         1,949           7,161         7,161           6,988         6,718	% of total number         0.005           0.005         0.005           0.005         0.005           100.005         100.005           % of total number         3.605           15.055         1.9195           190.055         1.8255           190.055         18.8355	Amount (GP)           5,191,582,639           0           0           5,191,582,639           6           5,191,582,639           Amount (GP)           4,507,823           74,252,064           74,252,064           79,278,860           1,145,060,274           1,377,067,385	% of total amount 100.007 0.000 100.009 % of total amount 0.666 1.433 8.697 15.407 22.665
Fully verified Fast-track Self-certified Fast-track Self-certified Total Self-certified Observation Self-Certified Self-Certif	Number 37,064 0 37,064 Number Number 7,112 7,061 6,988 6,718 3,607	\$ of total number 0.000 0.000 1000.000 \$ of total number 3.60% 10.05% 10.95% 18.85% 1	Amount (GBP)           5,191,582,639           0           0           £           5,191,582,639           Amount (GBP)           34,507,823           74,232,266           45,091,121           799,272,860           1,176,060,275           814,342,855           814,342,855	% of total amount 100.00 0.00 100.009 % of total amount 0.66 1.43 8.69 15.40 22.66 25.53 15.69
Fully verified Fast-track Self-certified Total Remaining term of lean 0-30 months 30-60 months 180-240 months 180-240 months 180-300 months 300-300 months	Number         37,064           0         0           0         37,064           Number         1,335           1,349         1,349           7,141         7,064           6,988         6,718           3,697         2,204	% of total number           0.005           0.007           0.007           0.007           100.008           100.008           % of total number           5.065           100.008           100.008           100.008           % of total number           5.065           10.075           10.075           10.075           10.075           10.075           10.075           10.075           10.075           11.075           11.075           11.075           11.075           11.075           11.075	Amount (GBP)           5,191,582,639           0           0           1           5,191,192,2639           Amount (GBP)           14,507,823           74,222,264           450,991,219           799,278,860           1,145,069,274           1,37,067,355           814,342,826           496,102,065	% of total amount 100.00 0.00 100.00% % of total amount 1.43 8.69 15.40 22.66 26.53 15.69 9.56
Fully verified Fast-track Self-certified Fast-track Self-certified Total Self-certified Observation Self-Certified Self-Certif	Number 37,064 0 37,064 Number Number 7,112 7,061 6,988 6,718 3,607	\$ of total number 0.000 0.000 1000.000 \$ of total number 3.60% 10.05% 10.95% 18.85% 1	Amount (GBP)           5,191,582,639           0           0           £           5,191,582,639           Amount (GBP)           34,507,823           74,232,266           45,091,121           799,272,860           1,176,060,275           814,342,855           814,342,855	% of total amount 100.00 0.00 100.00% % of total amount 1.43 8.69 15.40 22.66 26.53 15.69 9.56
Fully verified Fast-track Self-certified Total Total Remaining term of loan 0-30 months 30-64 months 60-120 months 180-240 months 180-240 months 300-360 months 300-360 months 300-360 months	Number         37,064           0         0           0         37,064           Number         1,333           1,949         7,101           2,7,064         6,988           6,788         6,978           3,067         2,204           37,064         37,064	% of total number           0.005           0.007           0.007           0.007           100.008           100.008           % of total number           5.005           100.008           100.008           % of total number           5.005           100.008           11.05           12.05           13.032           14.032           15.055           16.032           16.032           17.055           18.133           9.975           100.000%	Amount (GP)           5,191,582,639           0           0           5           5           4           7           4           7           45097,823           7	% of total amount 100,007 0,000 100,000 % of total amount 0,661 1,433 8,699 15,400 22,665 22,655 315,569 9,566 100,009
Fully verified Fast-track State of the State of	Number 37,044	% of total number           0.000           0.001           0.002           100.005           100.005           % of total number           3.605           101.005           % of total number           105.005           105.005           105.005           106.005           107.005           108.005           100.005           % of total number	Amount (GBP)           5,191,582,639           0           0           1           5,191,582,639           L           5,191,582,639           Amount (GBP)           Amount (GBP)           34,507,823           74,222,056           45,0597,278,860           1,77,667,375           844,324,263           444,324,263           454,324,263           459,1791,882,639           Amount (GBP)           Amount (GBP)	\$ of total amount \$ of total amount 0 000 0 000 100.000 \$ of total amount 0.66 1.43 8.69 15.40 22.06 26.53 15.69 9.56 100.000 \$ of total amount \$ of
Fully verified Fast-track Self-certified Total Remaining term of loan 0-30 months 30-60 months 180-240 months 180-240 months 300-300 months 300-300 months 300-300 months Total Total Employed	Number         37,064           0         0           0         37,064           Number         1,393           1,949         7,101           0         7,061           0         6,988           0,597         2,204           37,064         37,064           Number         30,225           30,225         30,225	% of total number           0.005           0.007           0.007           0.007           100.008           100.008           100.008           % of total number           100.008           100.008           100.008           100.008           100.008           100.008           100.008           % of total number           % of total number           % of total number           % of total number	Amount (GBP)           5,191,582,639           0           0           1           5,191,192,26,39           Amount (GBP)           4,509,782           74,252,064           450,997,823           74,252,065           1,165,069,274           1,377,067,355           814,342,826           45,911,582,639           Amount (CBP)           4,726,865,531           4,726,865,531	% of total amount 100.00 0.00 % of total amount % of total amount 22.00 26.55 9.55 100.00 % of total amount % of total amount
Fully verified Failt track Self-certified Total Remaining term of loan 0-30 months 30-40 months 40-20 months 120-148 months 120-148 months 120-148 months 30-3 months 30-3 months Total Employment status Employment status	Number         37,041           0         0           37,064         37,064           Number         1,335           1,949         7,112           7,061         6,988           6,718         3,694           37,064         37,064           Mumber         1,335           1,949         7,112           1,949         7,112           1,949         3,104           37,064         37,064           Number         30,225           1,035         1,035	% of total number           0.000           0.000           0.000           100.000           % of total number           3.605           % of total number           18.605           18.635           9.775           18.635           9.977           100.00%           % of total number           8.555           % of total number           8.555	Amount (GBP)           5,191,582,639           0           0           1           5,191,582,639           4           5,191,582,639           Amount (GBP)           34,507,823           74,232,266           1,45,062,274           1,377,667,663           44,342,856           45,191,582,639           Amount (GBP)           Amount (GBP)           4,705,686,553           1,77,606,686,553           1,77,606,686,553	\$ of total amount 100.00 0.00 100.00 \$ of total amount 0.66 1.43 8.69 2.20 2.65 3.15.69 9.56 0.00 100.00 \$ of total amount 9.05 3.42 3.42 3.42 3.42 3.42 3.42 3.42 3.42
Fully verified Fast-track Self-certified Total Remaining term of loan 0-30 months 30-60 months 130-240 months 130-240 months 130-300 months 300-300 months 300-300 months 300-300 months Total Employment status Employed Self-employed	Number         37.064           0         0         0           0         37.064         37.064           Number         1.335         1.949           1         37.064         37.064           0         37.064         30.225           0         30.225         6.62	% of total number           0.005           0.007           0.007           0.007           100.005           100.005           100.005           100.005           100.005           100.005           5.605           100.005           100.005           100.005           100.005           100.005           % of total number           8.555           0.075           % of total number           8.555           0.175	Amount (GBP)           5,191,552,639           0           0           1           5,191,582,639           0           0           1           5,191,582,639           4           5,191,582,639           4           7,191,582,639           4           7,927,860           1,145,060,274           1,377,067,355           814,342,826           4           5,191,582,639           Amount (GBP)           4,726,866,553           177,690,466           6,606,773	% of total amount           100.00           0.00.00           0.000           0.000           0.000           0.000           0.000           0.000           0.000           0.000           0.000           0.000           % of total amount           0.66           0.63           2.040           0.651           0.662           0.653           15.640           0.652           100.000           % of total amount           3.422           0.42           0.42
Fully verified Fault track Self-certified Total Bemaining term of loan 0-30 months 38-60 months 48-240 months 120-180 months 120-180 months 360 months 360 months 360 months 180-361 months 360 months 586 femoths 586 femoths	Number         37,041           0         0           37,064         37,064           Number           1,335         1,949           7,112         7,051           6,988         6,718           37,064         37,064           Number           2,204         37,064           Number           37,064         37,064           Number           30,225         1,035           6,21         320	% of total number           0.005           0.005           0.005           100.005           100.005           % of total number           3.605           101.005           % of total number           18.655           18.655           100.005           % of total number           8.555           100.005           % of total number           8.555           0.775           0.855           0.775	Amount (GBP)           5,191,582,639           0           0           1           5,191,582,639           4           5,191,582,639           Amount (GBP)           34,507,823           74,232,266           4,507,823           74,232,266           1,17,606,274           1,27,067,365           844,324,263           45,191,582,639           Amount (GP)           4,726,866,533           17,7696,646           6,069,573           17,77,783           17,77,783	\$ of total amount \$ of total amount 100.00 100.00 \$ of total amount 0.66 1.43 8.69 22.06 22.06 23.15.69 9.56 100.00 \$ of total amount \$ of total amount \$ of total amount 0.15 0.26 1.57 1
Fully verified Fast-track Self-certified Total Remaining term of loan 0-30 months 30-60 months 30-60 months 180-240 months 180-240 months 300-300 months 300	Number         37.064           0         0         0           0         37.064         37.064           Number         1.335         1.949           1         31.064         7.061           0         7.061         37.064           Number         37.064         37.064           Number         30.225         6.033           0         30.025         30.225           0         30.025         30.025	% of total number           0.005           0.007           0.007           0.007           100.005           100.005           100.005           100.005           100.005           100.005           5.26%           100.005           100.005           100.005           110.005           110.005           110.005           100.005           % of total number           8.555           0.075           0.075           0.075           0.075           0.055           0.055	Amount (GBP)           5,191,552,639           0           0           0           1           1,191,552,639           4           1,191,552,639           4           1,215,056,233           1,212,056           450,991,219           799,278,860           1,145,040,274           1,377,067,355           814,342,826           49,102,066           £           5,191,1582,639           Amount (CBP)           Amount (CBP)           4,726,865,533           17,769,736           0	% of total amount           100.000           0.000           0.000           0.000           0.000           100.000           100.000           % of total amount           % of total amount           10.660           22.060           22.663           15.690           9.561           100.000           % of total amount           % of total amount           3.422           0.333           0.000
Fully verified Fault track Self-certified Total Bemaining term of loan 0-30 months 38-60 months 48-240 months 120-180 months 120-180 months 360 months 360 months 360 months 180-361 months 360 months 586 femoths 586 femoths	Number         37,041           0         0           37,064         37,064           Number           1,335         1,949           7,112         7,051           6,988         6,718           37,064         37,064           Number           2,204         37,064           Number           37,064         37,064           Number           30,225         1,035           6,21         320	% of total number           0.005           0.005           0.005           100.005           100.005           % of total number           3.605           101.005           % of total number           18.855           18.855           100.005           % of total number           8.555           100.005           % of total number           8.555           0.775           0.855           0.775	Amount (GBP)           5,191,582,639           0           0           1           5,191,582,639           L           5,191,582,639           Amount (GBP)           Amount (GBP)           34,507,823           74,232,266           1,17,606,278,860           1,17,606,278,860           4,127,667,835           6,402,071,079           4,127,668,665,533           1,77,690,646           6,006,973           1,73,768,383           0           26,357,004	% of total amount 100.001 0.000 100.005 % of total amount 3.845 1.540 22.065 22.055 23.545 9.565 9.565 9.565 100.005

#### Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	9	10	11	12	13	14	15
Issue date	11/06/14	19/06/15	10/11/15	11/04/17	19/11/18	08/05/19	21/11/19
Original rating (Moody's/Fitch)	Aa1/AA+	AAA/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Current rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Denomination	EUR	EUR	EUR	EUR	GBP	EUR	GBP
Amount at issuance	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	750,000,000
Amount outstanding	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	750,000,000
FX swap rate (rate:£1)	1.230	1.372	1.401	1.172	n/a	1.158	n/a
Maturity type (hard/soft-bullet/pass-through)	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet
Scheduled final maturity date	11/06/21	19/06/20	10/11/22	11/04/23	20/11/23	08/05/24	21/11/24
Legal final maturity date	11/06/22	19/06/21	10/11/23	11/04/24	19/11/24	08/05/25	21/11/25
ISIN	XS1076256400	XS1248340587	XS1318364731	XS1594364033	XS1910867081	XS1991186500	XS2080769909
Stock exchange listing	London	London	London	London	London	London	London
Coupon payment frequency	Annual	Annual	Annual	Annual	Quarterly	Annual	Quarterly
Coupon payment date	11th	19th	10th	11th	19th	8th	21st
Coupon (rate if fixed, margin and reference rate if floating)	1.250%	0.500%	0.750%	0.375%	0.600% / SONIA	0.125%	0.580% / SONIA
Margin payable under extended maturity period (%)	0.220%	0.040%	0.250%	0.100%	0.600%	0.150%	0.580%
Swap counterparty/ies	Natixis	HSBC Bank Plc	HSBC Bank Plc	Natixis	n/a	Natixis	n/a
Swap notional denomination	EUR	EUR	EUR	EUR	n/a	EUR	n/a
Swap notional amount	500,000,000	500,000,000	500,000,000	500,000,000	n/a	500,000,000	n/a
Swap notional maturity	11/06/21	19/06/20	10/11/22	11/04/23	n/a	08/05/24	n/a
LLP receive rate/margin	1.250%	0.500%	0.750%	0.375%	n/a	0.125%	n/a
LLP pay rate/margin	0.6% / 3m Libor	0.445% / 3m Libor	0.799% / 3m Libor	0.6325% / 3m Libor	n/a	0.535% / 3m Libor	n/a
Collateral posting amount	0	0	0	0	n/a	0	n/a

#### Programme triggers

Counterparty / Events	Summary of Event	Trigger (Moody's, Fitch; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay, insolvency, etc	Issuer failure to pay, insolvency, etc	No	Triggers a Notice to Pay on the LLP
Seller / Transfer of Legal Title	Seller long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies
Seller / CB Collection Account	Seller long term ratings fall below Trigger	Short term: P-2 (Moody's), F2 (Fitch)	No	Set up a separate CB Collection Account
Account Bank	Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	Yes	GIC Account and Transaction account to be closed with the credit transferred to the Stand-by GIC Account and Stand-by Transaction Account
Stand-by Account Bank	Standby Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	No	Move to higher rated bank/guarantee required
Servicer (appointment of Back-up Servicer)	Servicer long term rating fall below Trigger	Long term: Baa1 (Moody's), BBB- (Fitch)	No	Appointment of the Back-up Servicer
Servicer (transfer servicing obiligation)	Servicer long term rating fall below Trigger	Long term: Baa3 (Moody's)	No	Transfer servicing obligation to the Back-up Servicer
Cash Manager (appointment of Back-up Cash Manager)	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Appointment of the Back-up Cash Manager
Cash Manager (transfer cash management obiligation)	Cash Manager long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Transfer cash management obligation to the Back-up Cash Manager. The Asset Monitor to report on arithmetic accuracy of the Asset Coverage Test.
Cash Manager Relevant Event	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Seller to pre-fund the LLP with the coupon amount due in respect of the covered bonds
Interest Rate Swap Provider	Interest Rate Swap provider ratings fall below Trigger	<u>Replacement Trigger</u> Short term: P-2 (Moody's), F3(Fitch) Long term: A3 (Moody's), B88- (Fitch)	No	Replace Interest Rate Swap Provider or procure co-obilgor or guartantee from sufficiently rated courterparty
Covered Bond Swap Provider - CB9	Covered Bond Swap Provider ratings fall below Trigger	<u>Replacement Trigger</u> Short term: P-2 (Moody's), F3 (Fitch) Long term: A3 (Moody's), B88- (Fitch)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB10	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BB8- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB11	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB12	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB14	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BB8- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
LLP Event of Default	LLP failure to pay, Amortisation Test failure, etc	LLP failure to pay, Amortisation Test failure, etc	No	Bonds becoming immediately due and payable