Covered Bond Programme

Yorkshire Building Society €7.5bn Covered Bond Programme - Monthly Investor Report; May 2020

Administration

Name of issuer	Yorkshire Building Society
Name of RCB programme	Yorkshire Building Society €7.5 billion Global Covered Bond Programme
Name, job title and contact details of person validating this form	Richard Driver, Senior Manager - Treasury, rjdriver@ybs.co.uk
Date of form submission	30/06/2020
Start Date of reporting period	01/05/2020
End Date of reporting period	31/05/2020
Web links - prospectus, transaction documents, loan-level data	https://www.ybs.co.uk/your-society/treasury/index.html//funding-
	programmes

Counterparties, Ratings

	Counterparty/ies		Fitch			y's
			Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds				AAA		Aaa
Issuer		Yorkshire Building Society		A-/F1		A3/P-2
Seller(s)		Yorkshire Building Society	< 888-, < F2	A-/F1	< Baa3, < P-2	A3/P-2
Cash Manager		Yorkshire Building Society	< BBB-	A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Cash Manager		n/a				
Account Bank	Yorkshire Building Society		< F1	A-/F1	< P-1	A3/P-2
Stand-by Account Bank	HSBC Bank plc		< F1	AA-/F1+	< P-1	Aa3/P-1
Servicer(s)	Yorkshire Building Society		< BBB-	A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Servicer(s)	n/a					
Interest Rate Swap Provider		Yorkshire Building Society	< F3/BBB-	A-/F1	< P-2/A3	A3/P-2
Swap notional amount(s) (GBP)	5,282,385,583					
Swap notional maturity/ies	Loan balance zero					
LLP receive rate/margin	1.82%					
LLP pay rate/margin	1.92%					
Collateral posting amount(s) (GBP)	0					

Accounts, Ledgers

Accounts, Ledgers			
	Value as of End Date of reporting	Value as of Start Date of	
	period	reporting period	TARGETED VALUE
Revenue receipts / ledger			
Beg Balance	0	n/a	n/a
Third party payments	(100	n/a	n/a
Interest on Mortgages	8,181,115	n/a	n/a
Interest on GIC	0	n/a	n/a
Interest on Sub Assets	0	n/a	n/a
Interest on Authorised Investments	0	n/a	n/a
Transfer from Coupon payment ledger	0	n/a	n/a
Other Revenue	0	n/a	n/a
Amounts transferred from / (to) Reserve Fund	0	n/a	n/a
Cash Capital Contribution deemed to be revenue	0	n/a	n/a
Net interest from / (to) Interest Rate Swap Provider	(490,838)	n/a	n/a
Interest (to) Covered Bond Swap Providers	(2,011,192)	n/a	n/a
Pre-funding of monthly swap payments / other payments	(674,682)	n/a	n/a
Interest paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Deferred Consideration	(5,004,307)	n/a	n/a
Closing Balance	0	n/a	n/a
Principal receipts / ledger			
Beg Balance	0	n/a	n/a
Principal repayments under mortgages	41,516,570	n/a	n/a
Proceeds from Term Advances	0	n/a	n/a
Mortgages Purchased	0	n/a	n/a
Cash Captial Contributions deemed to be principal	0	n/a	n/a
Proceeds from Mortgage Sales	8,816,919	n/a	n/a
Principal payments to Covered Bonds Swap Providers	0	n/a	n/a
Principal paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Capital Distribution	(50,333,488)	n/a	n/a
Closing Balance	0	n/a	n/a
Reserve receipts / ledger			
Beg Balance	7,819,251	n/a	n/a
Transfers to GIC	0	n/a	n/a
Interest on GIC	0	n/a	n/a
Reserve Required Amount movement	0	n/a	n/a
Transfers from GIC	0	n/a	n/a
Closing Balance	7,819,251	n/a	6,930,857
Capital Account receipts / ledger			
Beg Balance	3,531,608,744	n/a	n/a
Increase in loan balance due to Capitalised interest	0	n/a	n/a
Increase in loan balance due to Further Advances	1,311,854	n/a	n/a
Increase in loan balance due to insurance & fees	68,254	n/a	n/a
Capital Contributions	0	n/a	n/a
Capital Distribution	(50,333,488)	n/a	n/a
Losses from Capital Contribution in Kind	0	n/a	n/a
Closing Balance	3,482,655,363	n/a	n/a

Asset Coverage Test

	Value	Description
A	4,668,630,653	Adjusted current balance
		Principal collections not yet
в	61,667,170	applied
c	0	Qualifying additional collateral
D	0	Substitute assets
E	n/a	Proceeds of sold mortgage loans
v	n/a	Set-off offset loans
w	n/a	Personal secured loans
x	n/a	Flexible draw capacity
Y	234,557,166	Set-off
Z	109,643,649	Negative carry
Total: A + B + C + D - (Y + Z)	4,386,097,007	
Method Used for Calculating "A" (note 1)	A (ii)	
Asset Percentage (%)	88.00%	
Maximum asset percentage from Fitch (%)	88.00%	
Maximum asset percentage from Moody's (%)	90.50%	1
Maximum asset percentage from S&P (%)	n/a	
Credit support as derived from ACT (GBP)	1,149,547,007	1
Credit support as derived from ACT (%)	35.5%	

Note 1 (i) Adjusted True Balance less deemed reductions. (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Programme-Level Characteristics

Programme Currency	EUR
Programme size	7,500,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
swap FX rate)	3,236,550,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
current spot rate)	3,496,925,000
Cover pool balance (GBP)	5,304,444,247
GIC account balance (GBP)	78,454,150
Any additional collateral (please specify)	0
Any additional collateral (GBP)	0
Aggregate balance of off-set mortgages (GBP)	1,075,442,104
Aggregate deposits attaching to the cover pool (GBP)	234,557,166
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	229,356,953
Nominal level of overcollateralisation (GBP)	2,067,894,247
Nominal level of overcollateralisation (%)	163.9%
Total Outstanding Current Balance of Mortgages in the Portfolio	5,304,444,247
Number of Mortgages in Pool	37,691
Average loan balance (GBP)	140,735
Weighted average indexed LTV (%)	54.75
Weighted average non-indexed LTV (%)	59.18
Weighted average seasoning (months)	57.74
Weighted average remaining term (months)	240.76
Weighted average interest rate (%)	2.16
Standard Variable Rate(s) (%)	4.49
Constant Pre-Payment Rate (%, current month)	9.24
Constant Pre-Payment Rate (%, quarterly average)	10.94
Principal Payment Rate (%, current month)	13.77
Principal Payment Rate (%, quarterly average)	15.55
Constant Default Rate (%, current month)	0
Constant Default Rate (%, quarterly average)	C
Fitch Discontinuity Factor (%)	4 (moderate risk)
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (%)	5.0 / 2.6

Mortgage Collections

Mortgage collections (scheduled - interest)	8,181,119
Mortgage collections (scheduled - principal)	19,764,243
Mortgage collections (unscheduled - interest)	0
Mortgage collections (unscheduled - principal)	41,902,927

Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	278	52.55%	33,610,844	44.42%
Loans bought back by seller(s)	251	47.45%	42,058,643	55.58%
of which are non-performing loans	1	0.40%	17,430	0.04%
of which have breached R&Ws	0	0.00%	0	0.00%
Loans sold into the cover pool	0	n/a	0	n/a

Product Rate Type and Reversionary Profiles

Weighted average Reversionary margin ning teaser peri (month) % of total number Amount (GBP) 4,713,030,765 % of total amount Current rate Initial rate Fixed at origination, reverting to SVR Fixed at origination, reverting to Libor Fixed at origination, reverting to Libor Tracker at origination, reverting to SVR Tracker at origination, reverting to Libor Tracker at origination, reverting to Libor Tracker for UR SVR, including discount to SVR Libor Total Number Current margin margin 0.00% 0.00% 0.00% 0.00% 0.00% 1.77% 0.00% 0.00% 30.38 88.85% 80,60% 31.17 0.00% 80.60% 0.00% 0.00% 0.00% 0.00% 7.73% 11.67% 0.00% 100.00% 2.12% 0.00% 0.00% 0.00% 0.00% 1.87% 2.83% 0.00% 0.00% 0.00% 0.00% 0.00% 211,474,933 379,938,550 3.99% 4,39 7.16% 0.00% 100.00% -1.64% 0.00% 37,691 5,304,444,247

Stratifications

Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	37,513	99.53%	5,288,984,790	99.71%
0-1 month in arrears	97	0.26%	8,661,759	0.16%
1-2 months in arrears (greater than 1 month, includes 2 months)	33	0.09%	2,734,060	0.05%
2-3 months in arrears (greater than 2 months, includes 3 months)	18	0.05%	1,873,170	0.04%
3-6 months in arrears (greater than 3 month, includes 6 months)	29	0.08%	2,173,038	0.04%
6-12 months in arrears (greater than 6 months, includes 12 months)	0	0.00%	0	0.00%
12+ months in arrears (greater than 12 months)	1	0.00%	17,430	0.00%
Total	37,691	100.00%	£ 5,304,444,247	100.00%

In response to the ongoing Covid-19 situation in the UK, It was announced on 20 March 2020 that mortgage borrowers impacted financially by Covid-19 should be offered a payment holiday for up to three months. Where borrowers have made a successful application, they are not considered to be in a payment shortfall and therefore any such missed payments will not be considered as arrears for the purposes of investor reporting.

More general information on the scheme can be found on the FCA website at <u>https://www.fca.org.uk/firms/mortgages-coronavirus-guidance-firms</u>

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Non Indexed	18,759	49.77%	1,649,786,298	31.10%
50-55%	2,546	6.75%	437,848,101	8.25%
55-60%	2,611	6.93%	502,259,325	9.47%
60-65%	2,521	6.69%	497,762,914	9.38%
65-70%	2,157	5.72%	436,303,264	8.23%
70-75%	2,097	5.56%	416,224,067	7.85%
75-80%	2,144	5.69%	408,170,562	7.69%
80-85%	2,331	6.18%	486,388,850	9.17%
85-90%	1,715	4.55%	330,345,582	6.23%
90-95%	765	2.03%	132,175,760	2.49%
95-100%	40	0.11%	6,594,865	0.12%
100-105%	4	0.01%	458,922	0.01%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	1	0.00%	125,738	0.00%
Total	37,691	100.00%	£ 5,304,444,247	100.00%

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Indexed	21,958	58.26%	2,127,047,380	40.10%
50-55%	2,376	6.30%	439,657,596	8.29%
55-60%	2,458	6.52%	490,306,148	9.24%
60-65%	2,144	5.69%	442,046,109	8.33%
65-70%	1,851	4.91%	377,851,052	7.12%
70-75%	1,770	4.70%	363,201,268	6.85%
75-80%	1,706	4.53%	355,265,084	6.70%
80-85%	1,688	4.48%	368,285,635	6.94%
85-90%	1,214	3.22%	242,605,783	4.57%
90-95%	495	1.31%	93,347,398	1.76%
95-100%	31	0.08%	4,830,793	0.09%
100-105%	0	0.00%	0	0.00%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	0	0.00%	0	0.00%
Total	37,691	100.00%	£ 5,304,444,247	100.00%

Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0-5,000	1,055	2.80%	1,979,461	0.04%
5,000-10,000	755	2.00%	5,649,291	0.11%
10,000-25,000	2,441	6.48%	43,150,457	0.81%
25,000-50,000	4,301	11.41%	161,028,503	3.04%
50,000-75,000	4,439	11.78%	278,309,214	5.25%
75,000-100,000	4,406	11.69%	385,101,960	7.26%
100,000-150,000	7,171	19.03%	886,226,313	16.71%
150,000-200,000	4,543	12.05%	785,104,597	14.80%
200,000-250,000	2,876	7.63%	641,276,847	12.09%
250,000-300,000	1,830	4.86%	501,267,608	9.45%
300,000-350,000	1,326	3.52%	428,175,000	8.07%
350,000-400,000	906	2.40%	339,522,603	6.40%
400,000-450,000	616	1.63%	260,801,012	4.92%
450,000-500,000	375	0.99%	176,883,628	3.33%
500,000-600,000	332	0.88%	180,071,359	3.39%
600,000-700,000	173	0.46%	111,831,717	2.11%
700,000-800,000	76	0.20%	56,500,953	1.07%
800,000-900,000	44	0.12%	37,101,744	0.70%
900,000-1,000,000	26	0.07%	24,461,980	0.46%
1,000,000 +	0	0.00%	0	0.00%
Total	37,691	100.00%	£ 5,304,444,247	100.00%

Regional Distribution	Number	% of Total Number	4	% of Total Amount
			Amount	
East Anglia	1,140	3.02%	171,693,170	3.24%
East Midlands	1,951	5.18%	281,633,493	5.31%
Greater London	3,602	9.56%	981,953,353	18.51%
Northern Ireland	187	0.50%	18,817,885	0.35%
North	2,006	5.32%	196,282,911	3.70%
North West	5,803	15.40%	635,443,155	11.98%
Scotland	4,647	12.33%	493,441,643	9.30%
South East	4,524	12.00%	945,547,510	17.83%
South West	1,852	4.91%	277,452,396	5.23%
Wales	1,485	3.94%	154,781,568	2.92%
West Midlands	2,246	5.96%	311,561,683	5.87%
Yorkshire and Humberside	8,248	21.88%	835,835,480	15.76%
Other	0	0.00%	0	0.00%
Total	37,691	100.00%	£ 5,304,444,247	100.00%
Repayment type	Number	% of total number	Amount (GBP)	% of total amount
Capital repayment	27,134	71.99%	4,106,098,280	77.41%
Part-and-part	0	0.00%	0	0.00%
Interest-only	1,020	2.71%	122,903,864	2.32%
Offset	9,537	25.30%	1,075,442,104	20.27%
Total	37,691	100.00%	£ 5,304,444,247	100.00%

Seasoning 0-12 months	Number 2.382	% of total number 6.32%	Amount (GBP) 499,205,506	% of total amount 9.41%
	2,382	6.32%	499,205,506	9.41%
12-24 months 24-36 months	5,626 4,565	14.93%	1,159,210,222 922,897,096	21.85%
24-36 months 36-48 months	4,305	12.11%	922,897,096 605,732,509	
48-60 months	3,271	6.66%	417,826,409	11.42%
40-60 months 60-72 months	2,312	6.66%	417,826,409 440,204,295	7.88%
72-84 months	2,948	7.82%	305,128,095	5.75%
84-96 months	2,224	0.88%	303,128,093	0.72%
96-108 months	331	0.88%	80,030,862	1.51%
108-120 months	746 902	2.39%	93,176,075	1.51%
120-150 months	1,767	4,69%	160.231.229	3.02%
150-180 months	4,736	12.57%	337,362,930	6.36%
180+ months	4,736	12.37%	245,456,511	4.63%
Total	37.691	100.00%	£ 5,304,444,247	100.00%
Total	37,071	100.00%	E 5,304,444,247	100.00%
	Musel an	Market and a second and	Amount (GBP)	N - (1 - 1 - 1 1
Interest payment type Fixed	Number 30.381	% of total number 80.61%	4.713.188.858	% of total amount 88.85%
Fixed SVR	30,381	80.61%	4,713,166,658	7,16%
SVR Tracker	4,398	7.73%	211.474.933	7.16%
	2,912	0.00%	211,4/4,933	0.00%
Other (please specify)				
Total	37,691	100.00%	£ 5,304,444,247	100.00%
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	37,691	100.00%	5,304,444,247	100.00%
Buy-to-let	0		0	0.00%
Second home	0 37,691	0.00%	0 £ 5,304,444,247	0.00%
Total	37,691	100.00%	L 5,304,444,247	100.00%
Income verification type	Number	% of total number	Amount (GRP)	% of total amount
Income verification type Fully verified	Number 37.691	% of total number 100.00%	Amount (GBP) 5 304 444 247	% of total amount 100.00%
Fully verified	37,691	100.00%	5,304,444,247	100.00%
Fully verified Fast-track	37,691 0	100.00%	5,304,444,247	100.00%
Fully verified Fast-track Self-certified	37,691 0 0	100.00% 0.00% 0.00%	5,304,444,247 0 0	100.00% 0.00% 0.00%
Fully verified Fast-track	37,691 0	100.00%	5,304,444,247	100.00%
Fully verified Faits track Self-certified Total	37,691 0 37,691	100.00% 0.00% 100.00%	5,304,444,247 0 0 £ 5,304,444,247	100.00% 0.00% 0.00% 100.00%
Fully verified Fast-track Self-certified Total Remaining term of Ioan	37,691 0 0 37,691 Number	100.00% 0.00% 0.00% 100.00% % of total number	5,304,444,247 0 £ 5,304,444,247 Amount (GBP)	100.00% 0.00% 100.00% % of total amount
Fully verified Fast track Set Former Set	37,691 0 0 37,691 Number 1,443	100.00% 0.00% 0.00% 100.00% % of total number 3.83%	5,304,444,247 0 E 5,304,444,247 Amount (GBP) 35,860,159	100.00% 0.00% 0.00% 100.00% % of total amount 0.68%
Fully verified Fast-tradk Self-certified Texal Ceal 0-30 months 30 do months	37,691 0 37,691 Number 1,443 1,920	100.00% 0.00% 100.00% % of total number 3.83% 5.0%	5,304,444,247 0 0 £ 5,304,444,247 Amount (GBP) 35,860,159 75,219,697	100.00% 0.00% 0.00% 100.00% % of total amount 0.68% 1.42%
Fully verified Fast track Self-certified Tead Benahing term of toan 0.30 months 03 00 months 03 00 months	0 37,691 0 0 37,691 Number 1,443 1,920 7,142	100.00% 0.00% 100.00% % of total number 3.83% 5.0% 18.95%	5,304,444,247 0 0 £ 5,304,444,247 Amount (GBP) 35,860,159 75,219,697 451,678,146	100.00% 0.00% 100.00% % of total amount 0.68% 1.42% 8.52%
Fully verified Full track Self certified Total Remaining term of Ioan 0-30 months 10-60 months 10-10 months 10-10 months	37,991 0 0 0 37,991 Number 1,402 1,403 7,704 7,704	100.00% 0.00% 0.00% 100.00% % of total number 3.83% 5.0% 18.9% 18.9% 18.9%	5,304,444,247 0 0 E 5,304,444,247 Amount (GBP) 375,219,607 451,678,146 8006,141,292	100.005 0.00% 0.00% % of total amount 0.68% 1.42% 8.52% 15.20%
Fully worked Fully worked Self certified Teal Remaining term of loan 20 40 months 20 40 months 20 40 months 20 40 months 20 40 months	37,691 0 0 37,691 Number 1,403 1,903 7,164 7,904 7,194 7,195	100.00% 0.00% 100.00% % of total number 3.83% 5.09% 18.95% 18.95% 18.95% 18.95% 18.95%	5,304,444,247 0 5,304,444,247 Amount (GBP) 35,860,159 75,219,697 451,078,146 800,141,282 1,164,322,82	100.005 0.005 100.005 % of total amount 0.68% 1.422 8.525 8.525 15.205 21.955 21.955
Fully verified Full track Self certified Teal Bernahing term of Ioan 0-30 months 0-30 months 0-310 months 10-30 Bornoths 10-310 Bornoths 10-32 Borno	37,991 0 0 0 37,991 Number 1,402 7,142 7,142 7,142 7,142 6,887 1,687	100.005 0.007 0.007 % of total number 18.33 5.099 18.955 18.955 18.859 1	5,304,444,247 0 0 2 5,304,444,247 Amount (GBP) 35,860,159 75,279,697 451,678,166 865,414,222 1,164,522,832 1,644,522,832	100.005 0.005 100.005 % of total amount 0.683 1.423 8.523 15.205 24.957 24.975
Fully verified Fully verified Fast track Solf certified Teal Remaining term of Ioan 0.30 months 0.40 To months 0.40 To months 109-260 months 204 John Marking 109-260 months 204 John Marking 204 Joh	37,691 0 0 37,691 Number 1,603 1,603 7,704	100.00% 0.00% 100.00% % of total number 3.83% 5.0% 18.62% 18.62% 18.83% 18.83% 18.83% 18.83% 18.83% 18.83% 18.83% 18.83%	5,304,442,247 0 0 ε 5,304,444,247 Amount (GBP) 35,860,159 75,219,607 651,672,146 860,6147,922 1,464,122,821 1,464,122,821 1,464,822,871 869,695,733	100.005 0.005 100.005 % of total amount 0.485 1.425 1.5205 2.635 2.64755 2.64755 2.647
Fully verified Full track Self certified Teal Bernahing term of Ioan 0-30 months 0-30 months 0-310 months 10-30 Bornoths 10-310 Bornoths 10-32 Borno	37,991 0 0 0 37,991 Number 1,402 7,142 7,142 7,142 7,142 6,897	100.005 0.007 0.007 % of total number 18.33 5.099 18.955 18.955 18.859 1	5,304,444,247 0 0 5,304,444,247 3,880,159 7,52,960,757 6,52,05,077 6,52,05,077 6,52,05,077 6,52,05,077 6,52,05,077 6,52,05,077 6,52,05,077 6,52,05,077 6,52,05,075 6,52,05 7,524,052 1,64,52,832 1,74,52 1,75,52 1,75,52 1,75,52 1,75,52 1,75,52 1,75,52 1,75,52 1,75,52 1,75,	100.005 0.005 100.005 3 of total amount 1.025 3.25 2.15 205 2.1955 2.675 2.1955 2.675 2.1955 2.675 2.1955 2.6755 2.6755 2.6755 2.6755 2.67
Fully verified Fully verified Teat Teat Benaching term of loan 0-0 months 0-0 months 0-0 months 0-0 rate months 0-0 rate months 0-0 rate months 0-0 rate months 00-0 months 00-0 months 00-0 months 00-0 months	37,691 0 0 73,691 1,463 7,162 7,162 7,162 7,162 7,162 7,162 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,164	100.00% 0.00% 100.00% % of total number 3.0% 18.9% 18.9% 18.8% 18.8% 18.8% 18.8% 18.8% 18.8% 18.2% 18.8% 10.2% 18.2%	5,304,444,247 0 6 5,304,444,247 7 7,528,01,59 7,5219,697 45,651,462 8,65,142,832 1,645,182,832 1,645,182,832 1,645,183,184 1,645,183,185 1,734,022 5,77,342,022	100.005 0.005 100.005 % of total amount 0.48% 4.25 4.52% 1.520% 24.67%24.67% 24.67% 24.67% 24.67% 24.67% 24.67%24.67% 24.67% 24.67% 24.67%24.67% 24.67% 24.67%24.67% 24.67% 24.67%24.67% 25% 24.67%24.67% 25% 25% 25%25% 25% 25%25% 25% 25%25% 25% 25%26% 25% 25%26% 25% 25%26% 25% 25%26% 25% 25%26% 25% 25%26% 25% 25%26% 25% 25%26% 25% 25%26% 25% 25%26% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%25% 25% 25%25% 25% 25% 25%25% 25% 25% 25%25% 25% 25% 25%25% 25% 25%25% 25% 25% 25%25% 25% 25%25% 25% 25% 25%25% 25% 25% 25%25% 25% 25
Fully verified Fully verified Fact stack Self certified Teal Benabling term of lan. 0.0 months 0.10 months 0.10 months 0.10 months 0.10 months 0.10 de months 0.10 de months 0.10 de months 0.10 de months 0.10 mo	37,691 0 0 7,691 1,643 7,162 7,162 7,162 7,162 7,163 7	100,000 0,000 0,000 % of total number 1,000 18,95% 18,95% 18,95% 18,95% 18,95% 18,95% 18,95% 18,95% 18,95% 18,95% 10,05% 10,05% 100,00%	5,304,444,247 0 0 5,304,444,247 3,880,159 7,52,19,677 451,671,462 11,645,128,322 1,645,128,322 1,645,128,322 1,645,128,322 1,645,128,322 1,645,128,322 1,645,128,322 1,645,128,322 1,51,044,444,247	100.005 0.005 0.005 100.005 100.005 100.005 100.005 1.425 1.425 1.525 1.525 1.525 1.525 1.625 1.625 1.625 1.655 1.
Fully verified Fully verified Text task Self certified Text 2 and text of task 2 and months 3 an	37,691 0 0 37,691 Number 1,440 1,920 2,110 1,920 37,191 1,920 1,920 37,191 37,191 37,691 37,691 37,691 37,691 Number	100.000 0.005 0.005 3.00 cotal number 3. of total number 3. of total number 1. 0.005 1. 0.005 1. 0.005 1. 0.005 3. 0.005	3.3.04.44.2.47 0 0 5.5.04.44.247 Amount (GBP) 7.3.44.047 4.6.1.651, 404 1.044,134.07 1.044,144,147 1.044,144,147 1.044,14	100.005 0.005 0.005 0.005 100.005 5 of total amount 0.685 5.00 12.055 1.025 1.025 1.025 1.025 1.005 1.005 5.00 1.005 5.00 1.005 5.00 1.005 5.00 5.00
Fully verified Fully verified Fact track Gelf certified Teal Bennehistig term of toon 20 mentis. 20 mentis. 20 mentis. 20 anoths. 20 20 mentis. 20 30 mentis. 20 40 mentis. 2	37,691 0 0 37,691 Number 1,643 900 7,142 7,143 6,877 1,865 1,219 37,691 Wamber Wamber	100.000 0.000 3.000 3.01 total number 3.031 18.025 18.055	3.3.64.44.247 0 1 5.304.444.247 Amount (GBP) 5.304.444.247 6.1.374.146 8.05.117.027 1.164.527.2432	100.005 0.005 0.005 100.005 100.005 100.005 1.00
Fully verified Fully verified Fully verified Forst Forst Remaining term of Ioan 6-30 months 6-30 months 6-30 months 6-30 Bio months 724-300 months 724-300 months 724-300 months 724-300 months 724-300 months 724-77 Forst Fully verified Fully verif	37,691 0 0 0 0 0 0 0 0 0 0 0 0 1,401 1,920 7,142 7,141 7,191 1,920 7,931 37,691 37,691 31,007 1,005	10.000 0.007 0.007 8 of total number 5 of total number 10.005 10.	3.384.44.247 0 0 0 0 0 0.384.4247 Amount (GBP) 3.540.159 7.3.144.67 6.3.671.46 0.441.317 6.461.317 6.461.317 6.461.317 6.461.317 7.57.464.27 Amount (GBP) 4.51.527.46 4.51.527.46 4.51.527.46	100.005 0.005 0.005 0.005 100.005 % of total amount 0.455 0.254 0.257 0.254 0.755 0.005 0.
Fully verified Fully verified Fact tack Gelf certified Teal Remaining term of Joan 20 Jan ments 20 Jan ment	37,691 0 0 7,691 Number 1,643 7,144 7,919 7,142 6,877 1,855 2,225 7,141 6,877 1,855 2,227 1,855 2,237 1,855 2,247 1,855 2,247 1,855 1,257 1,855 1,257 1,855 1,257 1,855 1,257 1,855 1,257 1,855 1,9707 1,907 1,967 1,967 1,971	100.000 0.000 0.000 5.00 total number 5.000 18.9555 18.9555 18.9555 18.9555 18.9555 18.9555 18.9555 18.9555 18.9555 18.9555 18.95555 18.9555 18.95555 18.95555 18.9555555555555555555555	3.304.44.247 0 0 5 304.44.247 Amount (GB) Amount (GB) 3.304.443.47 4.453.47 4.453.47 4.453.57 4.453.57 4.453.57 4.453.57 4.453.57 4.453.57 4.453.57	100.005 0.000 100.005 3 of total amount 0.425 1.5205 21.5505 16.075 10.005 3.5205 10.005 10.005 3.5205 10.005 3.5205 10.005 3.5205 10.005 3.5205 10.005 3.5205 10.005 3.5205 10.005 3.5205 10.005 3.5205 10.005 3.5205 10.0
Fully verified Fully verified Feat stack Self Certified Tead Benaching term of Ioan 0-0 months 0-0 months	37,691 0 0 7,691 1,643 7,162 7,162 7,162 7,162 7,162 7,162 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,164 7,166 7,164 7,164 7,164 7,164 7,164 7,164 7,164 7,164 7,164 7,164 7	100.000 0.000 0.000 5 of total number 3.000 16.000 16.000 16.000 16.000 16.000 10.0000 10.00000 10.0000 10.00000 10.00000 10.00000 10.00000 10.00000 10.00000 10.00000 10.00000000	3.3.64.44.207 0 0 0 0 0 0.5.44.44.207 0 0 0.5.46.44.207 0.5.16.159 0.5.16.159 0.5.16.150 0.5.16.150 1.6.44.131.47 869.657.31 5.04.44.431 7.5.16.44.431 7.7.16.027 4.65.157.460 4.51.527.460 4.51.527.460 4.51.527.461 1.5.027.461 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462	100.005 0.007 0.00
Fully verified Fully verified Fully verified Fact stads Self certified Fact Remarking term of Dan D B moths D B moths D B moths D D B moths D D D moths D D D D D D D D D D D D D D D D D D D	37,691 0 0 0 0 0 0 1,601 1,602 7,162 7,162 7,162 7,163 7,164 6,897 7,174 3,895 37,491 Number 31,607 31,607 31,607 31,607 31,607 31,607 31,607 31,607 31,607 31,607 31,607 31,607 31,607 31,607 31,607 31,607 31,607 31,607	110.020 0.055 0.055 3.07 total number 3.075 18.925 18.9555 18.9555 18.9555 18.9555 18.9555 18.9555 18.9555 18.9555 18.9555 18.9555 18.95555 18.95555 18.95555 18.9555555 18.9555555555555555555555555555555555555	3.384.44.247 0 0 5.394.442.47 Amount (GBP) 3.5194.741.247 3.5194.741.247 3.5194.741.247 0.61.157.241.01 1.645.22.212 1.645.23.212 1.645.23.212 1.645.23.212 1.645.23.212 1.645.23.212 1.645.24.44.27 4.651.517.460 2.77.20.377 6.665.831 1.77.20.377 6.665.844.427 1.605.8647 1.605.8647 1.605.8647 1.605.8647 1.605.8647 1.605.8647	100.005 0.005 0.005 0.005 100.005 100.005 1.005
Fully verified Fully verified Feet stack Self Certified Tead Benaching term of Ioan 0-0 months 0-0 months	37,691 0 0 7,691 1,643 7,162 7,162 7,162 7,162 7,162 7,162 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,163 7,164 7,166 7,164 7,164 7,164 7,164 7,164 7,164 7,164 7,164 7,164 7,164 7	100.000 0.000 0.000 5 of total number 3.000 16.000 16.000 16.000 16.000 16.000 10.0000 10.00000 10.0000 10.00000 10.00000 10.00000 10.00000 10.00000 10.00000 10.00000 10.00000000	3.3.64.44.207 0 0 0 0 0 0.5.44.44.207 0 0 0.5.46.44.207 0.5.16.159 0.5.16.159 0.5.16.150 0.5.16.150 1.6.44.131.47 869.657.31 5.04.44.431 7.5.16.44.431 7.7.16.027 4.65.157.460 4.51.527.460 4.51.527.460 4.51.527.461 1.5.027.461 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462 1.5.027.462	100.005 0.007 0.00

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	9	10	11	12	13	14	15
Issue date	11/06/14	19/06/15	10/11/15	11/04/17	19/11/18	08/05/19	21/11/19
Original rating (Moody's/Fitch)	Aa1/AA+	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Current rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Denomination	EUR	EUR	EUR	EUR	GBP	EUR	GBP
Amount at issuance	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	750,000,000
Amount outstanding	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	750,000,000
FX swap rate (rate:E1)	1.230	1.372	1.401	1.172	n/a	1.158	n/a
Maturity type (hard/soft-bullet/pass-through)	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet
Scheduled final maturity date	11/06/21	19/06/20	10/11/22	11/04/23	20/11/23	08/05/24	21/11/24
Legal final maturity date	11/06/22	19/06/21	10/11/23	11/04/24	19/11/24	08/05/25	21/11/25
ISIN	XS1076256400	XS1248340587	XS1318364731	XS1594364033	XS1910867081	XS1991186500	XS2080769909
Stock exchange listing	London	London	London	London	London	London	London
Coupon payment frequency	Annual	Annual	Annual	Annual	Quarterly	Annual	Quarterly
Coupon payment date	11th	19th	10th	11th	19th	8th	21st
Coupon (rate if fixed, margin and reference rate if floating)	1.250%	0.500%	0.750%	0.375%	0.600% / SONIA	0.125%	0.580% / SONIA
Margin payable under extended maturity period (%)	0.220%	0.040%	0.250%	0.100%	0.600%	0.150%	0.580%
Swap counterparty/ies	Natixis	HSBC Bank Plc	HSBC Bank Plc	Natixis	n/a	Natixis	n/a
Swap notional denomination	EUR	EUR	EUR	EUR	n/a	EUR	n/a
Swap notional amount	500,000,000	500,000,000	500,000,000	500,000,000	n/a	500,000,000	n/a
Swap notional maturity	11/06/21	19/06/20	10/11/22	11/04/23	n/a	08/05/24	n/a
LLP receive rate/margin	1.250%	0.500%	0.750%	0.375%	n/a	0.125%	n/a
LLP pay rate/margin	0.6% / 3m Libor	0.445% / 3m Libor	0.799% / 3m Libor	0.6325% / 3m Libor	n/a	0.535% / 3m Libor	n/a
Collateral posting amount	0	0	0	0	n/a	0	n/a

Programme triggers

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Counterparty / Events	Summary of Event	Trigger (Moody's, Fitch; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay, insolvency, etc	Issuer failure to pay, insolvency, etc	No	Triggers a Notice to Pay on the LLP
Seller / Transfer of Legal Title	Seller long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies
Seller / CB Collection Account	Seller long term ratings fall below Trigger	Short term: P-2 (Moody's), F2 (Fitch)	No	Set up a separate CB Collection Account
Account Bank	Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	Yes	GIC Account and Transaction account to be closed with the credit transferred to the Stand-by GIC Account and Stand-by Transaction Account
Stand-by Account Bank	Standby Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	No	Move to higher rated bank/guarantee required
Servicer (appointment of Back-up Servicer)	Servicer long term rating fall below Trigger	Long term: Baa1 (Moody's), BBB- (Fitch)	No	Appointment of the Back-up Servicer
Servicer (transfer servicing obiligation)	Servicer long term rating fall below Trigger	Long term: Baa3 (Moody's)	No	Transfer servicing obligation to the Back-up Servicer
Cash Manager (appointment of Back-up Cash Manager)	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Appointment of the Back-up Cash Manager
Cash Manager (transfer cash management obiligation)	Cash Manager long term ratings fall below Trigger	Long term: Baa3 (Moody's), BB8- (Fitch)	No	Transfer cash management obligation to the Back-up Cash Manager. The Asset Monitor to report on arithmetic accuracy of the Asset Coverage Test.
Cash Manager Relevant Event	Cash Manager long term ratings fall below Trigger	Long term: Baat (Moody's)	No	Seller to pre-fund the LLP with the coupon amount due in respect o the covered bonds
Interest Rate Swap Provider	Interest Rate Swap provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3(Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Interest Rate Swap Provider or procure co-obilgor or guartantee from sufficiently rated courterparty
Covered Bond Swap Provider - CB9	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3 (Fitch) Long term: A3 (Moody's), BB8- (Fitch)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB10	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB11	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB12	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB14	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
LLP Event of Default	LLP failure to pay, Amortisation Test failure, etc	LLP failure to pay, Amortisation Test failure, etc	No	Bonds becoming immediately due and payable

COVID-19 Payment Holidays

	Number	Amount (GBP)	% of total pool (by number)	% of total pool (by amount)
A COVID-19 Payment Holiday has been granted (Note 2)	3,430	527,800,514	9.10%	9.95%
of which the Payment Holiday period has finished (Note 3)	27	2.877.233	0.07%	0.05%

Note 2:

As a direct or indirect result of COVID-19, a customer has made an application for a payment holiday, which has been granted by Yorkshire Building Society (as Servicer) before the end of the reporting period.

Note 3:

The COVID-19 Payment Holiday that was granted has been taken and the payment holiday period has finished before the end of the reporting period.