Covered Bond Programme

Yorkshire Building Society €7.5bn Covered Bond Programme - Monthly Investor Report: July 2019

Administration

Name of issuer	Yorkshire Building Society
Name of RCB programme	Yorkshire Building Society €7.5 billion Global Covered Bond Programme
Name, job title and contact details of person validating this form	Richard Driver, Senior Manager - Wholesale Funding, rjdriver@ybs.co.uk
Date of form submission	31/08/2019
Start Date of reporting period	01/07/2019
End Date of reporting period	31/07/2019
Web links - prospectus, transaction documents, loan-level data	http://www.ybs.co.uk/your-society/treasury/wholesale_funding/covered-
	bonds/reports.html

Counterparties, Ratings

		Counterparty/ies Fitch		Mood	y's	
			Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds				AAA		Aaa
Issuer	Yo	rkshire Building Society		A-/F1	-	A3/P-2
Seller(s)	Yo	rkshire Building Society	< BBB-, < F2	A-/F1	< Baa3, < P-2	A3/P-2
Cash Manager	Yo	rkshire Building Society	< BBB-	A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Cash Manager		n/a			-	-
Account Bank	Yo	rkshire Building Society	< F1	A-/F1	< P-1	A3/P-2
Stand-by Account Bank		HSBC Bank plc	< F1	AA-/F1+	< P-1	Aa2/P-1
Servicer(s)	Yorkshire Building Society		< BBB-	A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Servicer(s)		n/a	-		-	-
Interest Rate Swap Provider	Yo	rkshire Building Society	< F3/B8B-	A-/F1	< P-2/A3	A3/P-2
Swap notional amount(s) (GBP)	3,536,086,384					
Swap notional maturity/ies	Loan balance zero					
LLP receive rate/margin	1.96%					
LLP pay rate/margin	2.07%					

- 12	swap notional maturity/ies
ī	LP receive rate/margin
L	LP pay rate/margin
0	Collateral posting amount(s) (GBP)

Accounts, Ledgers

	Value as of End Date of reporting period	Value as of Start Date of reporting period	TARGETED VALUE
Revenue receipts / ledger		•	
Beg Balance	0	n/a	n/a
Third party payments	(100)	n/a	n/a
Interest on Mortgages	6,250,054	n/a	n/a
Interest on GIC	31,224	n/a	n/a
Interest on Sub Assets	0	n/a	n/a
Interest on Authorised Investments	0	n/a	n/a
Transfer from Coupon payment ledger	0	n/a	n/a
Other Revenue	0	n/a	n/a
Amounts transferred from / (to) Reserve Fund	0	n/a	n/a
Cash Capital Contribution deemed to be revenue	0	n/a	n/a
Net interest from / (to) Interest Rate Swap Provider	(202,263)	n/a	n/a
Interest (to) Covered Bond Swap Providers	(2,316,754)	n/a	n/a
Pre-funding of monthly swap payments / other payments	(537,932)	n/a	n/a
Interest paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Deferred Consideration	(3,224,230)	n/a	n/a
Closing Balance	(0)	n/a	n/a
Principal receipts / ledger			
Beg Balance	0	n/a	n/a
Principal repayments under mortgages	37.604.211	n/a	n/a
Proceeds from Term Advances		n/a	n/a
Mortgages Purchased	0	n/a	n/a
Cash Captial Contributions deemed to be principal	0	n/a	n/a
Proceeds from Mortgage Sales	4.965.270	n/a	n/a
Principal payments to Covered Bonds Swap Providers	.,	n/a	n/a
Principal paid on Covered Bonds without Covered Bonds Swaps		n/a	n/a
Capital Distribution	(42,569,481)	n/a	n/a
Closing Balance	(1.))	n/a	n/a
Reserve receipts / ledger	-		
Beg Balance	7.819.251	n/a	n/a
Transfers to GIC	7,017,251	n/a	n/a
Interest on GIC	0	n/a	n/a
Reserve Required Amount movement	0	n/a	n/a
Transfers from GIC	0	n/a	n/a
Closing Balance	7.819.251	n/a	7.649.332
Capital Account receipts / ledger	7,617,251	11/4	7,049,332
Beg Balance	1,768,597,517	n/a	n/a
Increase in loan balance due to Capitalised interest	1,700,597,517	n/a	n/a
Increase in toan balance due to Capitalised Interest	2,213,252	n/a	n/a
Increase in loan balance due to insurance & fees	97,290	n/a	n/a
Capital Contributions	97,290	n/a	n/a
Capital Contributions	(42,569,481)	n/a	n/a
Losses from Capital Contribution in Kind	(42,569,481)	n/a n/a	n/a n/a
	1.728.338.578		
Closing Balance	1,728,338,378	n/a	n/a

Asset Coverage Test

	Value	Description
A	3,134,180,696	Adjusted current balance
		Principal collections not yet
в	48,021,398	applied
C	0	Qualifying additional collateral
D	0	Substitute assets
E	n/a	Proceeds of sold mortgage loans
v	n/a	Set-off offset loans
w		Personal secured loans
X	n/a	Flexible draw capacity
Y	180,768,960	Set-off
Z	80,500,693	Negative carry
Total: A + B + C + D - (Y + Z)	2,920,932,440	
Method Used for Calculating "A" (note 1)	A (ii)	
Asset Percentage (%)	88.00%	
Maximum asset percentage from Fitch (%)	88.00%	
Maximum asset percentage from Moody's (%)	90.50%	
Maximum asset percentage from S&P (%)	n/a	
Credit support as derived from ACT (GBP)	434,382,440	
Credit support as derived from ACT (%)	17.5%]

Note 1
(i) Adjusted True Balance less deemed reductions. (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Programme-Level Characteristics

Programme Currency	EUR
Programme size	7,500,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
swap FX rate)	2,486,550,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
current spot rate)	2,777,250,000
Cover pool balance (GBP)	3,562,712,582
GIC account balance (GBP)	63,260,089
Any additional collateral (please specify)	
Any additional collateral (GBP)	(
Aggregate balance of off-set mortgages (GBP)	906,625,201
Aggregate deposits attaching to the cover pool (GBP)	180,768,960
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	178,150,127
Nominal level of overcollateralisation (GBP)	1,076,162,582
Nominal level of overcollateralisation (%)	143.3
Total Outstanding Current Balance of Mortgages in the Portfolio	3,562,712,582
Number of Mortgages in Pool	29,100
Average loan balance (GBP)	122,430
Weighted average indexed LTV (%)	50.80
Weighted average non-indexed LTV (%)	56.64
Weighted average seasoning (months)	71.93
Weighted average remaining term (months)	223.31
Weighted average interest rate (%)	2.40
Standard Variable Rate(s) (%)	4.99
Constant Pre-Payment Rate (%, current month)	10.85
Constant Pre-Payment Rate (%, quarterly average)	9.50
Principal Payment Rate (%, current month)	15.95
Principal Payment Rate (%, quarterly average)	17.66
Constant Default Rate (%, current month)	
Constant Default Rate (%, quarterly average)	
Fitch Discontinuity Factor (%)	4 (moderate risk
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (%)	5.0 / 2.

Mortgage Collections

Mortgage collections (scheduled - interest)	6,250,054
Mortgage collections (scheduled - principal)	15,205,557
Mortgage collections (unscheduled - interest)	0
Mortgage collections (unscheduled - principal)	22,398,654

Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	268	82.97%	21,326,349	86.68%
Loans bought back by seller(s)	55	17.03%	3,278,280	13.32%
of which are non-performing loans	0	0.00%	0	0.00%
of which have breached R&Ws	0	0.00%	0	0.00%
Loans sold into the cover pool	0	n/a	0	n/a

Product Rate Type and Reversionary Profiles			Weighted average						
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	Remaining teaser period (month)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	21,534	74.00%	2,981,001,658	83.67%	2.28%	27.8	-0.01%	0.01%	(
Fixed at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Fixed at origination, reverting to tracker	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	(
Fixed for life	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker at origination, reverting to SVR	6	0.02%	1,464,707	0.04%	1.65%	-	0.90%	0.00%	
Tracker at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker for life	3,201	11.00%	230,790,090	6.48%	2.36%	-	1.65%	1.65%	
SVR, including discount to SVR	4,359	14.98%	349,456,127	9.81%	3.50%	-	-0.86%	0.02%	1
Libor	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Total	29,100	100.00%	3.562.712.582	100.00%					

Stratifications

Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	28,871	99.21%	3,544,259,330	99.48
0-1 month in arrears	130	0.45%	10,812,056	0.30
1-2 months in arrears (greater than 1 month, includes 2 months)	44	0.15%	3,632,587	0.10
2-3 months in arrears (greater than 2 months, includes 3 months)	27	0.09%	2,147,212	0.06
3-6 months in arrears (greater than 3 month, includes 6 months)	28	0.10%	1,861,397	0.05
6-12 months in arrears (greater than 6 months, includes 12 months)	0	0.00%	0	0.0
12+ months in arrears (greater than 12 months)	0	0.00%	0	0.0
Total	29,100	100.00%	£ 3,562,712,582	100.00
Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Non Indexed	16,000	54.98%	1,237,727,742	34.7
50-55%	1,980	6.80%	310,141,858	8.7
55-60%	2,150	7.39%	363,820,854	10.2
60-65%	1,968	6.76%	368,223,408	10.3
65-70%	1,659	5.70%	300,788,227	8.4
70-75%	1,520	5.22%	279,593,359	7.8
75-80%	1,353	4.65%	241,292,926	6.7
80-85%	1,295	4.45%	247,768,528	6.9
85-90%	756	2.60%	138,874,825	3.9
90-95%	376	1.29%	67,532,136	1.9
95-100%	38	0.13%	6,357,624	0.1
100-105%	5	0.02%	591,095	0.0
105-110%	0	0.00%	0	0.0
110-125%	0	0.00%	0	0.0
125%+	0	0.00%	0	0.0
Total	29,100	100.00%	£ 3,562,712,582	100.0

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Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Indexed	19,102	65.64%	1,689,420,766	47.42%
50-55%	1,890	6.49%	323,679,600	9.09%
55-60%	1,801	6.19%	329,793,783	9.26%
60-65%	1,623	5.58%	308,518,807	8.66%
65-70%	1,330	4.57%	241,585,181	6.78%
70-75%	1,087	3.74%	209,344,690	5.88%
75-80%	811	2.79%	154,379,649	4.33%
80-85%	719	2.47%	155,409,002	4.36%
85-90%	476	1.64%	96,336,950	2.70%
90-95%	209	0.72%	42,670,749	1.20%
95-100%	52	0.18%	11,573,404	0.32%
100-105%	0	0.00%	0	0.00%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	0	0.00%	0	0.00%
Total	29,100	100.00%	£ 3,562,712,582	100.00%
Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0-5.000	948	3.26%	1,696,967	0.05%
5,000-10,000	725	2.49%	5,408,373	0.15%
10,000-25,000	2,497	8.58%	44,147,552	1.249
25,000-50,000	4,012	13.79%	150,143,624	4.219
50,000-30,000	3,902	13.41%	243,544,257	6.843
75,000-100,000	3,532	12.14%	308,596,408	8.66%
100,000-150,000	5,343	12.14%	657,698,224	18.46%
150,000-200,000	3,012	10.35%	520,180,475	14.60%
200.000-250.000	1,782	6.12%	396,792,208	14.60
250,000-250,000	1,782	3.80%	396,792,208	8.50%
300,000-350,000	1,10/	3.80%	302,794,802 252,896,052	
				7.10%
350,000-400,000	517	1.78%	193,875,168	5.44%
400,000-450,000	364	1.25%	154,208,277	4.33%
450,000-500,000	207	0.71%	98,014,548	2.75%
500,000-600,000	202	0.69%	109,665,686	3.08%
600,000-700,000	97	0.33%	62,808,514	1.76%
700,000-800,000	36	0.12%	26,516,277	0.74%
800,000-900,000	22	0.08%	18,586,535	0.52%
900,000-1,000,000	16	0.05%	15,138,634	0.42%
1,000,000 +	0	0.00%	0	0.00%
Total	29,100	100.00%	£ 3,562,712,582	100.00%
Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
East Anglia	788	2.71%	99,748,286	2.80%
East Midlands	1,442	4.96%	176,944,369	4.97%
Greater London	2,587	8.89%	650,499,718	18.26%
Northern Ireland	166	0.57%	15,592,993	0.44%
North	1,608	5.53%	138,140,607	3.88
North West	4,615	15.86%	437,201,827	12.275
Scotland	3,626	12.46%	349,201,166	9.80%
South East	3,365	11.56%	619,196,943	17.38
South West	1,397	4.80%	187,095,899	5.25
Wales	1,210	4.16%	109,627,026	3.08%
Wates West Midlands	1,668	5.73%	202,348,262	5.68
Yorkshire and Humberside	6,628	22.78%	577,115,488	16.20
Other	0,020	0.00%	577,115,468	0.00
Total	29,100	100.00%	£ 3,562,712,582	100.009
10(0)	29,100	100.00%	L 3,302,712,582	100,009
Repayment type	Number	% of total number	Amount (GBP)	% of total amount
Capital repayment	19,301	66.33%	2,531,450,512	71.05%
	0	0.00%	0	0.00
Part-and-part				
Part-and-part Interest-only	1,086	3.73%	124,636,869	
	1,086 8,713 29,100	3.73% 29.94% 100.00%	124,636,869 906,625,201 £ 3,562,712,582	3.50 25.45 100.009

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	1,010	3.47%	216,367,692	6.07%
12-24 months	2,530	8.69%	560,961,746	15.75%
24-36 months	2,177	7.48%	423,557,367	11.893
36-48 months	2,022	6.95%	361,528,119	10.15%
48-60 months	3,052	10.49%	491,287,682	13.797
60-72 months	2,954	10.15%	431,522,243	12.11%
72-84 months	228	0.78%	25,375,588	0.71%
84-96 months	807	2.77%	95,395,969	2.68%
96-108 months	847	2.91%	92,384,211	2.59%
108-120 months	635	2.18%	63,214,189	1.77%
120-150 months	3,094	10.63%	272,162,311	7.64%
150-180 months	4,539	15.60%	300,515,177	8.443
180+ months	5,205	17.89%	228,440,290	6.41%
Total	29,100	100.00%	£ 3,562,712,582	100.00%
Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	21,534	74.00%	2,981,001,658	83.67%
SVR	4,359	14.98%	349,456,127	9.81%
Tracker	3,207	11.02%	232,254,797	6.52%
Other (please specify)	0	0.00%	0	0.00%
Total	29,100	100.00%	£ 3,562,712,582	100.00%
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	29,100	100.00%	3,562,712,582	100.00%
Buy-to-let	0	0.00%	0	0.00%
Second home	0	0.00%	0	0.00%
Total	29,100	100.00%	£ 3,562,712,582	100,00%
Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified			3.562.712.582	
	29,100	100.00%		100.00%
Fast-track	29,100	100.00%	3,362,712,382	100.00%
Fast-track	0	0.00%	0	0.00%
Fast-track Self-certified	0	0.00%	0	0.00%
Fast-track Self-certified Total	0 0 29,100	0.00% 0.00% 100.00%	0 0 £ 3,562,712,582	0.00% 0.00% 100.00%
Fast track Self-certified Total Remaining term of Ioan	0 0 29,100 Number	0.00% 0.00% 100.00% % of total number	0 0 £ 3,562,712,582 Amount (GBP)	0.00% 0.00% 100.00% % of total amount
Fast-track Self-certified Total Remaining term of Ioan -0.30 months	0 0 29,100 Number 1,228	0.00% 0.00% 100.00% % of total number 4.22%	0 0 £ 3,562,712,582 Amount (GBP) 31,315,650	0.00% 0.00% 100,00% % of total amount 0.88%
Fast-track Self-certified Total Remaining term of Ioan 0-30 months 30-60 months	0 0 29,100 Number 1,228 1,975	0.00% 0.00% 100.00% % of total number 4.22% 6.7%	0 0 £ 3,562,712,582 Amount (GBP) 31,315,650 72,108,788	0.00% 0.00% 100.00% % of total amount 0.88% 2.02%
Fast track Self-certified Total Remaining term of Ioan 0.30 months 30-60 nonths 60-120 months	0 0 29,100 Number 1,228 1,975 6,520	0.00% 0.00% 100.00% % of total number 4.22% 6.79% 22.41%	0 0 2 3,562,712,582 Amount (GBP) 31,315,650 72,108,788 398,641,322	0.007 0.007 100.008 % of total amount 0.887 2.022 11.197
Fast-track Self-certified Total Remaining term of Ioan 0-30 months 0-40 months 60-120 months 60-120 months 120-180 months	0 29,100 Number 1,228 1,975 6,520 6,520 6,376	0.00% 0.00% 100.00% % of total number 4.22% 6.79% 22.41% 21.91%	0 0 E 3,562,712,582 Amount (GBP) 31,315,650 72,108,788 398,641,322 675,786,360	0.00% 0.00% 100.00% % of total amount 0.88% 2.02% 11.19% 18.97%
Fast track Self-certified Total Remaining term of loan 0.30 months 0.40 months 0.120 months 120-180 months 120-180 months	0 0 29,100 Number 1,228 1,975 6,520 6,376 5,303	0.005 0.007 100.00% % of total number 4.22% 6.79% 22.41% 21.91% 18.22%	0 0 £ 3,562,712,582 Amount (GBP) 31,315,650 72,108,788 398,641,322 675,786,360 819,642,362	0.00% 0.00% 100.00% % of total amount 0.88% 2.02% 11.19% 18.97% 23.01%
Fast-track Self-certified Total Remaining term of lean 0-30 months 0-60 months 60-120 months 120-180 months 180-240 months 180-240 months 180-240 months 240-300 months	0 0 29,100 Number 1,228 1,975 6,520 6,520 6,376 5,303 4,430	0.00% 0.00% % of total number 4.22% 5.79% 22.41% 21.91% 16.22% 15.25%	0 0 2 3,562,712,582 Amount (GBP) 31,315,650 72,108,788 398,641,322 675,786,360 819,642,362 868,632,124	0.001 0.003 100.009 % of total amount 0.881 2.022 11.197 18.977 23.011 24.381
Fast track Self-certified Total 0.30 months 0.40 months 0.40 months 10.40 months 10.30 months 240-300 months 240-300 months 240-300 months	0 0 29,100 Number 1,228 1,975 6,520 6,370 5,303 4,450 2,189	0.00% 0.00% 100.00% % of total number 4.22% 4.75% 22.41% 22.41% 22.41% 18.22% 15.25% 7.52%	0 E 3,562,712,562 Amount (GBP) 31,315,650 72,108,788 396,641,322 675,786,360 819,642,362 868,632,124 466,850,636	0.001 0.000 100.009 % of total amount 0.883 2.022 11.199 18.977 23.011 24.381 13.101
Fast-track Self-certified Total Remaining term of loan 0-30 months 0-64 months 60-120 months 120-180 months 120-280 months 240-200 months 300-360 months 300-360 months 300-360 months	0 0 29,100 Number 1,228 1,975 6,520 6,520 6,376 5,303 4,450 2,189 1,059	0.005 0.005 100.005 % of total number 4.223 6.795 22.415 18.225 18.225 15.25% 7.525 3.645	C C	0.001 0.000 100.009 % of total amount 0.883 2.021 11.199 18.977 23.011 24.383 13.101 6.455
Fast track Self-certified Total 0.30 months 0.40 months 0.40 months 10.40 months 10.30 months 240-300 months 240-300 months 240-300 months	0 0 29,100 Number 1,228 1,975 6,520 6,370 5,303 4,450 2,189	0.00% 0.00% 100.00% % of total number 4.22% 4.75% 22.41% 22.41% 22.41% 18.22% 15.25% 7.52%	0 E 3,562,712,562 Amount (GBP) 31,315,650 72,108,788 396,641,322 675,786,360 819,642,362 868,632,124 466,850,636	0.001 0.000 100.009 % of total amount 0.883 2.022 11.199 18.977 23.011 24.381 13.101
Fast-track Self-certified Total Remaining term of loan 0.30 months 36 d6 months 50-120 Homoths 50-26 Months 50-30 months 30-30 months	0 0 29,100 Number 1,238 1,975 6,520 6,520 6,326 5,303 4,450 2,169 1,099 1,099 29,100	0.00% 0.00% 100.00% % of total number 4.22% 6.7% 22.41% 16.22% 17.52% 7.52% 3.64% 100.00%	0 0 0 0 2 3,562,712,582 Amount (GBP) 31,315,650 72,108,788 3%6,641,322 675,786,360 6816,642,362 885,632,124 466,850,336 229,735,341 2 £ 3,562,712,582	0.000 0.001 100.005 % of total amount 0.888 2.022 11.197 18.977 2.3.011 24.383 13.100 6.455 100.005
Fast track Self-certified Total 0.30 months 0.20 months 0.120 months 120-140 months 120-140 months 120-340 months 240-300 months 360-months 360-months 360-months 360-months 360-months 360-months 360-months 360-months 360-months 360-months 360-months 360-months 360-months 360-months 360-months	0 0 29,100 Number 1,228 1,975 6,520 6,376 5,303 4,450 1,059 1,059 29,100 Number	0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%	0 0 2 3,562,712,582 Amount (GBP) 31,315,650 77,108,788 398,641,322 677,786,360 819,642,362 856,652,124 466,850,652 229,735,341 £ 3,562,712,582 Amount (GBP)	0.000 0.000 100.003 % of total amount 0.888 2.022 11.199 18.97 23.017 24.381 13.100 6.453 100.003 % of total amount
Fart-track Self-certified Total Bemaining term of loan 0-30 months 30-50 months 30-50 months 10-160 months 100-200 months 100-300 months 100-300 months 100-300 months 100-months 100-months Total Tetal Employment status Employment	0 0 29,100 Number 1,238 1,975 6,520 6,520 6,326 5,303 4,450 2,169 1,059 29,100 Number 22,261	0.005 0.005	0 0 0 0 4 31,315,650 72,106,786 300,641,322 677,786,360 815,642,362 805,641,322 886,632,124 466,850,636 227,735,341 £ 3,562,712,582 Amount (GBP) 3,138,032,019	0.000 0.000 100.069 % of total amount 0.888 2.020 11.199 18.977 2.3.010 6.459 100.009 % of total amount % of total amount
Fast Track Self-cartified Total Remaining term of foan 0.30 months 056 120 months 120-50 months 120-60 months 120-30 months 120-30 months 120-30 months 120-300 months 120-300 months 120-300 months 130-300 months 130-300 months 130-300 months 130-300 months 130-300 months 130-300 months 130-360 months	0 0 29,100 Number 1,228 1,975 6,520 6,376 5,303 4,450 2,303 2,159 29,100 29,100 Number 22,261 82,252 82,252 82,525	0.00% 0.00%	t 0 0	0.000 0.000 100.001 % of total amount 0.88 2.02 11.19 18.97 2.301 2.4.38 13.10 6.43 100.001 % of total amount 88.08 3.70
Fart-track Self-certified Total Bemaining term of loan 0-30 months 30-50 months 20-30 months 20-30 months 20-300 month	0 0 0 0 29,100 Number 1,228 1,975 6,520 6,326 5,033 4,450 1,089 1,099 29,100 Number 22,261 830 64	0.005 0.005 0.005 0.005 0.005 0.005 0.005 0.005 0.005 0.005 0.005 0.005 0.005 0.005 0.025	Image: 100 million € 3,562,712,582 Amount (GBP) 31,315,650 72,108,788 72,108,788 73,075,340 806,41,322 866,632,124 866,632,124 466,589,645 22,773,341 € 3,562,712,582 Anount (GBP) 3,138,02,019 13,172,3912 5,062,383	0.000 0.000 100.007 % of total amount. 0.88 2.02 11.19 16.97 2.301 2.43 13.10 6.45 13.00 6.45 100.007 % of total amount. 88.08 3.702 0.44
Fast track Self-certified Total Remaining term of foan O- 30 months O- 30 months O- 120 months D- 240 months Ed- 340 months E	0 0 29,100 Number 1,228 1,975 6,520 6,376 5,303 4,450 2,303 2,459 1,059 29,100 Number 22,261 830 63,76 2,830 0,420 830 64 22,261 830 64 22,00 1,228 1,238 1,238 1,238 1,238 1,238 1,238 1,238 1,238 1,238 1,238 1,248 1,	0.00% 0.00%	0 0 £ 3,562,712,582 Amount (GBP) 31,315,500 71,108,788 378,641,782 378,641,782 378,641,782 378,641,782 378,641,782 202,773,541 46,650,056 229,735,341 5 4 3,562,712,582 Amount (GBP) 3,183,002,019 131,72,3912 5,062,355 13,454,756 13,454,756	0.000 0.000 100.001 % of total amount 0.88 2.02 11.19 18.97 2.301 2.4.38 13.10 6.49 100.001 % of total amount 88.08 3.70 0.14 0.38
Fact-track Set-Certified Total Bemaining term of loan 0 - 30 months 30 - 60 months 30 - 60 months 30 - 50 months 30 - 30 months 30 -	0 0 0 29,100 Number 1,228 1,975 6,530 5,303 4,450 1,097 1,097 2,199 1,097 2,2,001 Number 22,261 830 64 20,00	0.005 0.005 0.005 % of total number 4.225 6.795 2.2.415 1.225 1.225 3.645 100.005 % of total number 7.525 3.645 100.005 % of total number 7.520 2.255 0.225 0.025 0.005	ε 3,562,712,582 Amount (GBP) 31,315,550 21,315,550 21,08,788 366,441,322 366,441,322 466,850,865 20,753,341 466,850,865 20,753,341 £ 3,562,712,582 Amount (GBP) 3,138,020,109 13,172,912 5,062,855 13,723,912 5,062,855 13,723,912 5,062,855 13,723,912 5,062,855 13,723,912 5,062,855 13,742,912 5,062,855 13,454,765 0	0.00 0.00 100.00 % of total amount 0.88 2.02 11.19 16.97 23.01 6.43 1.310 6.43 1.00.00 % of total amount 88.08 3.70 0.14 8.00 0.00
Fast rack Set-certified Total 8emaining term of lean 0-30 months 00-40 months 00-120 months 120-180 months 120-180 months 120-380 months 360 months 360 months 360 months 130-360 months 1361 months Employment status Employment status	0 0 29,100 Number 1,228 1,975 6,520 6,376 5,303 4,450 2,303 2,459 1,059 29,100 Number 22,261 830 63,76 2,830 0,420 830 64 22,261 830 64 22,00 1,228 1,238 1,238 1,238 1,238 1,238 1,238 1,238 1,238 1,238 1,238 1,248 1,	0.00% 0.00%	0 0 £ 3,562,712,582 Amount (GBP) 31,315,500 71,108,788 378,641,782 378,641,782 378,641,782 378,641,782 378,641,782 202,773,541 46,650,056 229,735,341 5 4 3,562,712,582 Amount (GBP) 3,183,002,019 131,72,3912 5,062,355 13,454,756 13,454,756	0.00 0.00 100.00 % of total amount 0.88 2.02 11.19 18.97 2.301 2.4.38 1.310 6.47 100.00 % of total amount 88.08 3.70 0.14

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	9	10	11	12	13	14
Issue date	11/06/14	19/06/15	10/11/15	11/04/17	19/11/18	08/05/19
Original rating (Moody's/Fitch)	Aa1/AA+	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Current rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Denomination	EUR	EUR	EUR	EUR	GBP	EUR
Amount at issuance	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000
Amount outstanding	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000	500,000,000
FX swap rate (rate:£1)	1.230	1.372	1.401	1.172	n/a	1.158
Maturity type (hard/soft-bullet/pass-through)	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet
Scheduled final maturity date	11/06/21	19/06/20	10/11/22	11/04/23	20/11/23	08/05/24
Legal final maturity date	11/06/22	19/06/21	10/11/23	11/04/24	19/11/24	08/05/25
ISIN	XS1076256400	XS1248340587	XS1318364731	XS1594364033	XS1910867081	XS1991186500
Stock exchange listing	London	London	London	London	London	London
Coupon payment frequency	Annual	Annual	Annual	Annual	Quarterly	Annual
Coupon payment date	11th	19th	10th	11th	19th	8th
Coupon (rate if fixed, margin and reference rate if floating)	1.250%	0.500%	0.750%	0.375%	0.600% / SONIA	0.125%
Margin payable under extended maturity period (%)	0.220%	0.040%	0.250%	0.100%	0.600%	0.150%
Swap counterparty/ies	Natixis	HSBC Bank Plc	HSBC Bank Plc	Natixis	n/a	Natixis
Swap notional denomination	EUR	EUR	EUR	EUR	n/a	EUR
Swap notional amount	500,000,000	500,000,000	500,000,000	500,000,000	n/a	500,000,000
Swap notional maturity	11/06/21	19/06/20	10/11/22	11/04/23	n/a	08/05/24
LLP receive rate/margin	1.250%	0.500%	0.750%	0.375%	n/a	0.125%
LLP pay rate/margin	0.6% / 3m Libor	0.445% / 3m Libor	0.799% / 3m Libor	0.6325% / 3m Libor	n/a	0.535% / 3m Libor
Collateral posting amount	0	0	0	0	n/a	0

Programme triggers

Counterparty / Events	Summary of Event	Trigger (Moody's, Fitch; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach	
Issuer Event of Default	Issuer failure to pay, insolvency, etc	Issuer failure to pay, insolvency, etc	No	Triggers a Notice to Pay on the LLP	
Seller / Transfer of Legal Title	Seller long term ratings fall below Trigger	Long term: Baa3 (Moody's), BB8- (Fitch)	No	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies	
Seller / CB Collection Account	Seller long term ratings fall below Trigger	Short term: P-2 (Moody's), F2 (Fitch)	No	Set up a separate CB Collection Account	
Account Bank	Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	Yes	GIC Account and Transaction account to be closed with the credit transferred to the Stand-by GIC Account and Stand-by Transaction Account	
Stand-by Account Bank	Standby Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	No	Move to higher rated bank/guarantee required	
Servicer (appointment of Back-up Servicer)	Servicer long term rating fall below Trigger	Long term: Baa1 (Moody's), BB8- (Fitch)	No	Appointment of the Back-up Servicer	
Servicer (transfer servicing obiligation)	Servicer long term rating fall below Trigger	Long term: Baa3 (Moody's)	No	Transfer servicing obligation to the Back-up Servicer	
Cash Manager (appointment of Back-up Cash Manager)	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Appointment of the Back-up Cash Manager	
Cash Manager (transfer cash management obiligation)	Cash Manager long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Transfer cash management obligation to the Back-up Cash Manager. The Asset Monitor to report on arithmetic accuracy of the Asset Coverage Test.	
Cash Manager Relevant Event	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Seller to pre-fund the LLP with the coupon amount due in respect of the covered bonds	
Interest Rate Swap Provider	Interest Rate Swap provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3(Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Interest Rate Swap Provider or procure co-obilgor or guartantee from sufficiently rated courterparty	
Covered Bond Swap Provider - CB9	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3 (Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Swap Provider with sufficiently rated counterparty	
Covered Bond Swap Provider - CB10	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BB8- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty	
Covered Bond Swap Provider - CB11	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty	
Covered Bond Swap Provider - CB12	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty	
LLP Event of Default	LLP failure to pay, Amortisation Test failure, etc	LLP failure to pay, Amortisation Test failure, etc	No	Bonds becoming immediately due and payable	