

Yorkshire Building Society €7.5bn Covered Bond Programme - Monthly Investor Report: November 2021
Administration

Name of issuer	Yorkshire Building Society
Name of RCS programme	Yorkshire Building Society €7.5 billion Global Covered Bond Programme
Name, job title and contact details of person validating this form	Richard Driver, Senior Manager - Treasury, rjdriver@ybs.co.uk
Date of form submission	31/12/2021
Start Date of reporting period	01/11/2021
End Date of reporting period	30/11/2021
Web links - prospectus, transaction documents, loan-level data	https://www.ybs.co.uk/your-society/treasury/index.html#funding-programmes

Counterparties, Ratings

	Counterparty/ies	Fitch		Moody's	
		Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds		-	AAA	-	Aaa
Issuer	Yorkshire Building Society	-	A-/F1	-	A3/P-2
Seller(s)	Yorkshire Building Society	< BBB-, < F2	A-/F1	< Baa3, < P-2	A3/P-2
Cash Manager	Yorkshire Building Society	< BBB-	A-/F1	<Baa1, < Baa3	A3/P-2
Back-up Cash Manager	n/a	-	-	-	-
Account Bank	Yorkshire Building Society	< F1	A-/F1	< P-1	A3/P-2
Stand-by Account Bank	HSC Bank plc	< F1	AA-/F1+	< P-1	A1/P-1
Services(s)	Yorkshire Building Society	< BBB-	A-/F1	<Baa1, < Baa3	A3/P-2
Back-up Services(s)	n/a	-	-	-	-
Interest Rate Swap Provider	Yorkshire Building Society	< F3/BBB-	A-/F1	< P-2/A3	A3/P-2
Swap notional amount(s) (GBP)	5,017,179,595				
Swap notional maturity/ies	Loan balance zero				
LLP receive rate/margin	1.33%				
LLP pay rate/margin	1.84%				
Collateral posting amount(s) (GBP)	0				

Accounts, Ledgers

	Value as of End Date of reporting period	Value as of Start Date of reporting period	TARGETED VALUE
Revenue receipts / ledger			
Beg Balance	0	n/a	n/a
Third party payments	(100)	n/a	n/a
Interest on Mortgages	7,783,633	n/a	n/a
Interest on GIC	0	n/a	n/a
Interest on Sub Assets	0	n/a	n/a
Interest on Authorised Investments	0	n/a	n/a
Transfer from Coupon payment ledger	0	n/a	n/a
Other Revenue	0	n/a	n/a
Amounts transferred from / (to) Reserve Fund	(70,000)	n/a	n/a
Cash Capital Contribution deemed to be revenue	0	n/a	n/a
Net interest from / (to) Interest Rate Swap Provider	(1,996,648)	n/a	n/a
Interest (to) Covered Bond Swap Providers	(1,084,979)	n/a	n/a
Pre-funding of monthly swap payments / other payments	(715,896)	n/a	n/a
Interest paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Deferred Consideration	(3,916,010)	n/a	n/a
Closing Balance	0	n/a	n/a
Principal receipts / ledger			
Beg Balance	0	n/a	n/a
Principal repayments under mortgages	98,667,500	n/a	n/a
Proceeds from Term Advances	0	n/a	n/a
Mortgages Purchased	0	n/a	n/a
Cash Capital Contributions deemed to be principal	0	n/a	n/a
Proceeds from Mortgage Sales	2,431,824	n/a	n/a
Principal payments to Covered Bonds Swap Providers	0	n/a	n/a
Principal paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Capital Distribution	(101,099,323)	n/a	n/a
Closing Balance	0	n/a	n/a
Reserve ledger			
Beg Balance	3,732,767	n/a	n/a
Transfers to GIC	0	n/a	n/a
Interest on GIC	0	n/a	n/a
Reserve Required Amount Movement	70,000	n/a	n/a
Transfers from GIC	0	n/a	n/a
Closing Balance	3,802,767	n/a	3,795,626

Asset Coverage Test

	Value	Description
A	4,470,952,091	Adjusted current balance
B	70,224,194	Principal collections not yet applied
C	0	Qualifying additional collateral
D	0	Substitute assets
E	n/a	Proceeds of sold mortgage loans
V	n/a	Set-off offset loans
W	n/a	Personal secured loans
X	n/a	Flexible draw capacity
Y	243,413,207	Set-off
Z	83,237,120	Negative carry
Total: A + B + C + D - (Y + Z)	4,214,525,958	
Method Used for Calculating "A" (note 1)		A (ii)
Asset Percentage (%)		88.00%
Maximum asset percentage from Fitch (%)		88.00%
Maximum asset percentage from Moody's (%)		90.50%
Maximum asset percentage from SBP (%)		n/a
Credit support as derived from ACT (GBP)		865,659,961
Credit support as derived from ACT (%)		25.8%

Note 1

(i) Adjusted True Balance less deemed reductions, (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Programme-Level Characteristics

Programme Currency	EUR
Programme size	7,500,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at swap FX rate)	3,348,865,997
Covered bonds principal amount outstanding (GBP, non-GBP series converted at current spot rate)	3,377,750,000
Cover pool balance (GBP)	5,081,312,935
GIC account balance (GBP)	78,449,843
Any additional collateral (please specify)	0
Any additional collateral (GBP)	0
Aggregate balance of off-set mortgages (GBP)	923,243,305
Aggregate deposits attaching to the cover pool (GBP)	243,413,207
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	236,996,165
Nominal level of overcollateralisation (GBP)	1,732,446,938
Nominal level of overcollateralisation (%)	151.7%
Total Outstanding Current Balance of Mortgages in the Portfolio	5,081,312,935
Number of Mortgages in Pool	35,361
Average loan balance (GBP)	142,890
Weighted average Indexed LTV (%)	51.45
Weighted average non-indexed LTV (%)	59.81
Weighted average seasoning (months)	61.70
Weighted average remaining term (months)	246.05
Weighted average interest rate (%)	2.14
Standard Variable Rate(s) (%)	4.49
Constant Pre-Payment Rate (% , current month)	11.49
Constant Pre-Payment Rate (% , quarterly average)	13.45
Principal Payment Rate (% , current month)	15.91
Principal Payment Rate (% , quarterly average)	18.41
Constant Default Rate (% , current month)	0
Constant Default Rate (% , quarterly average)	0
Fitch Discontinuity Factor (%)	4 (moderate risk)
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (%)	5.0 / 2.6

Mortgage Collections

Mortgage collections (scheduled - interest)	7,783,633
Mortgage collections (scheduled - principal)	20,936,765
Mortgage collections (unscheduled - interest)	0
Mortgage collections (unscheduled - principal)	49,287,429

Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	323	91.76%	39,646,714	94.43%
Loans bought back by seller(s)	29	8.24%	2,338,418	5.57%
of which are non-performing loans	1	3.45%	89,762	3.84%
of which have breached R&Ws	0	0.00%	0	0.00%
Loans sold into the cover pool	0	n/a	0	n/a

Product Rate Type and Reversionary Profiles

	Number	% of total number	Amount (GBP)	% of total amount	Weighted average				
					Current rate	Remaining teaser period (month)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	29,939	84.19%	4,716,842,343	92.83%	2.06%	30.34	0.00%	0.00%	
Fixed at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Fixed at origination, reverting to tracker	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Fixed for life	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Tracker at origination, reverting to SVR	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Tracker at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Tracker for life	2,298	6.46%	159,131,289	3.13%	1.77%	-	1.66%	1.66%	
SVR, including discount to SVR	3,324	9.35%	205,339,303	4.04%	4.19%	-	-0.29%	0.00%	
Libor	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Total	35,561	100.00%	5,081,312,935	100.00%					

Stratifications

Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	35,417	99.60%	5,069,680,717	99.77%
0-1 month in arrears	77	0.22%	6,344,373	0.12%
1-2 months in arrears (greater than 1 month, includes 2 months)	27	0.08%	2,519,369	0.05%
2-3 months in arrears (greater than 2 months, includes 3 months)	15	0.04%	1,183,418	0.02%
3-6 months in arrears (greater than 3 month, includes 6 months)	24	0.07%	1,495,296	0.03%
6-12 months in arrears (greater than 6 months, includes 12 months)	1	0.00%	89,762	0.00%
12+ months in arrears (greater than 12 months)	0	0.00%	0	0.00%
Total	35,561	100.00%	5,081,312,935	100.00%

In response to the ongoing Covid-19 situation in the UK, it was announced on 20 March 2020 that mortgage borrowers impacted financially by Covid-19 should be offered a payment holiday. Where borrowers have made a successful application, they are not considered to be in a payment shortfall and therefore any such missed payments will not be considered as arrears for the purposes of investor reporting.

More general information on the scheme can be found on the FCA website at <https://www.fca.org.uk/firms/mortgages-coronavirus-guidance-firms>

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Non Indexed	17,940	50.45%	1,571,596,283	30.93%
50-55%	2,126	5.98%	386,470,409	7.61%
55-60%	2,247	6.32%	426,616,036	8.40%
60-65%	1,999	5.62%	399,499,546	7.86%
65-70%	2,003	5.63%	398,866,861	7.85%
70-75%	2,076	5.84%	422,019,196	8.31%
75-80%	2,439	6.86%	515,065,499	10.14%
80-85%	2,636	7.41%	570,079,621	11.22%
85-90%	1,624	4.57%	307,148,407	6.04%
90-95%	429	1.21%	78,320,844	1.54%
95-100%	40	0.11%	5,327,508	0.10%
100-105%	2	0.01%	302,724	0.01%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	0	0.00%	0	0.00%
Total	35,561	100.00%	5,081,312,935	100.00%

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Indexed	22,644	63.68%	2,328,692,036	45.83%
50-55%	2,097	5.90%	422,132,732	8.31%
55-60%	2,028	5.70%	403,718,344	7.95%
60-65%	1,918	5.39%	400,851,677	7.89%
65-70%	1,924	5.41%	406,199,491	7.99%
70-75%	1,987	5.59%	428,738,402	8.44%
75-80%	1,658	4.66%	373,083,420	7.34%
80-85%	899	2.53%	224,622,241	4.42%
85-90%	358	1.01%	82,768,329	1.63%
90-95%	48	0.13%	10,506,262	0.21%
95-100%	0	0.00%	0	0.00%
100-105%	0	0.00%	0	0.00%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	0	0.00%	0	0.00%
Total	35,561	100.00%	£ 5,081,312,935	100.00%

Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0-5,000	1,112	3.13%	1,983,715	0.04%
5,000-10,000	616	1.73%	4,656,297	0.09%
10,000-25,000	2,374	6.68%	41,555,295	0.82%
25,000-50,000	3,882	10.92%	145,269,244	2.86%
50,000-75,000	4,195	11.80%	242,647,655	4.77%
75,000-100,000	4,028	11.33%	351,710,094	6.92%
100,000-150,000	6,763	19.02%	835,220,166	16.44%
150,000-200,000	4,236	11.91%	734,425,476	14.45%
200,000-250,000	2,664	7.49%	593,075,816	11.67%
250,000-300,000	1,792	5.04%	491,055,469	9.66%
300,000-350,000	1,340	3.77%	433,158,702	8.52%
350,000-400,000	940	2.64%	350,892,428	6.91%
400,000-450,000	592	1.66%	250,892,248	4.94%
450,000-500,000	350	0.98%	165,220,624	3.25%
500,000-600,000	369	1.04%	200,057,751	3.94%
600,000-700,000	171	0.48%	109,991,947	2.16%
700,000-800,000	77	0.22%	57,009,476	1.12%
800,000-900,000	42	0.12%	35,511,888	0.70%
900,000-1,000,000	18	0.05%	16,878,544	0.33%
1,000,000 +	0	0.00%	0	0.00%
Total	35,561	100.00%	£ 5,081,312,935	100.00%

Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
East Anglia	1,185	3.33%	178,115,195	3.51%
East Midlands	1,892	5.32%	278,814,291	5.49%
Greater London	3,149	8.86%	870,998,458	17.14%
Northern Ireland	178	0.50%	18,523,922	0.36%
North	1,945	5.47%	192,795,858	3.79%
North West	5,464	15.37%	622,514,606	12.25%
Scotland	4,403	12.38%	461,167,302	9.08%
South East	4,279	12.03%	917,386,626	18.05%
South West	1,770	4.98%	273,715,977	5.39%
Wales	1,445	4.06%	155,468,175	3.06%
West Midlands	2,191	6.16%	312,620,287	6.15%
Yorkshire and Humber	2,660	7.48%	799,192,237	15.73%
Other	0	0.00%	0	0.00%
Total	35,561	100.00%	£ 5,081,312,935	100.00%

Repayment type	Number	% of total number	Amount (GBP)	% of total amount
Capital repayment	26,224	73.74%	4,039,536,722	79.50%
Part-and-part	0	0.00%	0	0.00%
Interest-only	878	2.47%	118,532,907	2.33%
Offset	8,459	23.79%	923,243,305	18.17%
Total	35,561	100.00%	£ 5,081,312,935	100.00%

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	2,808	7.90%	628,279,261	12.36%
12-24 months	2,451	6.89%	493,399,471	9.71%
24-36 months	3,883	10.92%	735,995,021	14.48%
36-48 months	4,562	12.83%	903,580,754	17.78%
48-60 months	3,218	9.05%	572,515,474	11.26%
60-72 months	1,992	5.60%	324,771,413	6.39%
72-84 months	1,906	5.36%	278,947,187	5.49%
84-96 months	3,000	8.44%	393,192,840	7.74%
96-108 months	406	1.14%	43,103,346	0.85%
108-120 months	480	1.35%	50,463,891	0.99%
120-150 months	1,444	4.06%	136,756,560	2.69%
150-180 months	2,616	7.36%	201,469,277	3.96%
180+ months	6,795	19.11%	319,138,439	6.28%
Total	35,561	100.00%	£ 5,081,312,935	100.00%

Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	29,940	84.19%	4,716,852,942	92.83%
SVR	3,323	9.34%	205,328,704	4.04%
Tracker	2,298	6.46%	159,131,289	3.13%
Other (please specify)	0	0.00%	0	0.00%
Total	35,561	100.00%	£ 5,081,312,935	100.00%

Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	35,561	100.00%	5,081,312,935	100.00%
Buy-to-let	0	0.00%	0	0.00%
Second home	0	0.00%	0	0.00%
Total	35,561	100.00%	£ 5,081,312,935	100.00%

Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	35,561	100.00%	5,081,312,935	100.00%
Fast-track	0	0.00%	0	0.00%
Self-certified	0	0.00%	0	0.00%
Total	35,561	100.00%	£ 5,081,312,935	100.00%

Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	1,401	3.94%	39,205,010	0.77%
30-60 months	2,333	6.56%	91,467,828	1.80%
60-120 months	6,841	19.24%	456,571,406	8.99%
120-180 months	5,971	16.79%	707,024,824	13.91%
180-240 months	6,505	18.29%	1,078,556,286	21.23%
240-300 months	5,937	16.70%	1,203,763,412	23.69%
300-360 months	3,846	10.82%	861,309,331	16.95%
360+ months	2,727	7.67%	643,414,837	12.66%
Total	35,561	100.00%	£ 5,081,312,935	100.00%

Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	29,934	84.18%	4,690,170,336	92.30%
Self-employed	1,075	3.02%	179,381,083	3.53%
Unemployed	63	0.18%	5,531,909	0.11%
Retired	287	0.81%	15,865,877	0.31%
Guarantor	0	0.00%	0	0.00%
Other	4,202	11.82%	190,363,729	3.75%
Total	35,561	100.00%	£ 5,081,312,935	100.00%

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	11	12	13	14	15	16	17
Issue date	10/11/15	11/04/17	19/11/18	08/05/19	21/11/19	13/10/20	16/11/21
Original rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Current rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Denomination	EUR	EUR	GBP	EUR	GBP	EUR	EUR
Amount at issuance	500,000,000	500,000,000	500,000,000	500,000,000	750,000,000	500,000,000	500,000,000
Amount outstanding	500,000,000	500,000,000	500,000,000	500,000,000	750,000,000	500,000,000	500,000,000
FX swap rate (rate:€1)	1.401	1.172	n/a	1.158	n/a	0.997	1.169
Maturity type (hard/soft-bullet/pass-through)	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet
Scheduled final maturity date	10/11/22	11/04/23	20/11/23	08/05/24	21/11/24	13/10/27	16/11/28
Legal final maturity date	10/11/23	11/04/24	19/11/24	08/05/25	21/11/25	12/10/28	16/11/29
ISIN	XS1318364731	XS1594364033	XS1910867081	XS1991186500	XS2080769909	XS2243314528	XS2406578059
Stock exchange listing	London	London	London	London	London	London	London
Coupon payment frequency	Annual	Annual	Quarterly	Annual	Quarterly	Annual	Annual
Coupon payment date	10th	11th	19th	8th	21st	13th	16th
Coupon (rate if fixed, margin and reference rate if floating)	0.750%	0.375%	0.600% / SONIA	0.125%	0.580% / SONIA	0.010%	0.010%
Margin payable under extended maturity period (%)	0.250%	0.100%	0.600%	0.150%	0.580%	0.220%	0.090%
Swap counterparties	HSBC Bank Plc	Natixis	n/a	Natixis	n/a	HSBC Bank Plc	Natixis
Swap notional denomination	EUR	EUR	n/a	EUR	n/a	EUR	EUR
Swap notional amount	500,000,000	500,000,000	n/a	500,000,000	n/a	500,000,000	500,000,000
Swap notional maturity	10/11/22	11/04/23	n/a	08/05/24	n/a	13/10/27	16/11/28
LLP receive rate/margin	0.750%	0.375%	n/a	0.125%	n/a	0.010%	0.010%
LLP pay rate/margin	0.895% / SONIA	0.738% / SONIA	n/a	0.648% / SONIA	n/a	0.707% / SONIA	0.464% / SONIA
Collateral posting amount	0	0	n/a	0	n/a	0	0

Programme triggers

Counterparty / Events	Summary of Event	Trigger (Moody's, Fitch; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay, insolvency, etc	Issuer failure to pay, insolvency, etc	No	Triggers a Notice to Pay on the LLP
Seller / Transfer of Legal Title	Seller long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies
Seller / CB Collection Account	Seller long term ratings fall below Trigger	Short term: P-2 (Moody's), F2 (Fitch)	No	Set up a separate CB Collection Account
Account Bank	Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	Yes	GIC Account and Transaction account to be closed with the credit transferred to the Stand-by GIC Account and Stand-by Transaction Account
Stand-by Account Bank	Standby Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	No	Move to higher rated bank/guarantee required
Servicer (appointment of Back-up Servicer)	Servicer long term rating fall below Trigger	Long term: Baa1 (Moody's), BBB- (Fitch)	No	Appointment of the Back-up Servicer
Servicer (transfer servicing obligation)	Servicer long term rating fall below Trigger	Long term: Baa3 (Moody's)	No	Transfer servicing obligation to the Back-up Servicer
Cash Manager (appointment of Back-up Cash Manager)	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Appointment of the Back-up Cash Manager
Cash Manager (transfer cash management obligation)	Cash Manager long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Transfer cash management obligation to the Back-up Cash Manager. The Asset Monitor to report on arithmetic accuracy of the Asset Coverage Test.
Cash Manager Relevant Event	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Seller to pre-fund the LLP with the coupon amount due in respect of the covered bonds
Interest Rate Swap Provider	Interest Rate Swap provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3 (Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Interest Rate Swap Provider or procure co-obligor or guaranteee from sufficiently rated counterparty
Covered Bond Swap Provider - CB11	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB12	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB14	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB16	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
LLP Event of Default	LLP failure to pay, Amortisation Test failure, etc	LLP failure to pay, Amortisation Test failure, etc	No	Bonds becoming immediately due and payable

COVID-19 Payment Deferrals

	Number	Amount (GBP)	% of total pool (by number)	% of total pool (by amount)
A COVID-19 Payment Deferral has been granted (Note 2)	3,382	498,331,607	9.51%	9.81%
of which the Payment Deferral period has finished (Note 3)	3,382	498,331,607	9.51%	9.81%

Note 2:

As a direct or indirect result of COVID-19, a customer has made an application for a payment deferral which has been granted by Yorkshire Building Society (as Servicer) before the end of the reporting period.

Note 3:

The COVID-19 Payment Deferral that was granted has been taken and the payment deferral period has finished before the end of the reporting period.