

Reporting Date: 21/11/12

Reporting Period: 01/10/12 - 31/10/12

Counterparties	
Servicer	Yorkshire Building Society
Cash Manager	Yorkshire Building Society
Covered Bond Swap Providers	HSBC
Interest Rate Swap Provider	Yorkshire Building Society
Account Bank	HSBC

Asset Coverage Test	
A	2,713,246,675
B	62,199,489
C	0
D	0
Y	101,209,472
Z	146,043,518
Total: A + B + C + D - (Y + Z)	2,528,193,173
Method Used for Calculating "A" (note 1)	A (ii)
Asset Percentage	77.50%
Principal amount outstanding of Covered Bond - Issue 5	502,020,000
Principal amount outstanding of Covered Bond - Issue 7	750,000,000
Principal amount outstanding of Covered Bond - Issue 8	500,000,000
Principal amount outstanding of All Covered Bonds	1,752,020,000
Amount of Credit Support (note 2)	776,173,173
ACT Pass / Fail	PASS

Note 1

- (i) Adjusted True Balance less deemed reductions
- (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Note 2

Credit Support is the "Total" less the principal amount outstanding of Covered Bond

Ledgers	
Revenue Ledger	10,575,934
Coupon Payment Ledger	2,234,790
Interest Accumulation Ledger	1,948,973
Principal Ledger	62,199,489
Reserve Ledger	12,087,398
Cash Capital Contribution	-
Capital Account Ledger	1,829,739,980
Total	1,918,786,563
GIC Account	89,046,583
Transaction Account	-
Substitute Assets	-
Total	89,046,583

Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	£ 3,515,473,856
Number of Mortgages in Pool	35,359
Average Loan Balance	£ 99,422
Weighted Average Current LTV (Indexed) (%)	61.77
Weighted Average Current LTV (Non-Indexed) (%)	60.45
Weighted Average Current Seasoning (in Months)	64.74
Weighted Average Interest Rate (%)	4.09

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	34,956	98.86%	3,473,985,556	98.82%
0 - <= 1 month arrears	258	0.73%	25,954,936	0.74%
> 1 - <= 2 month arrears	77	0.22%	8,083,026	0.23%
> 2 - <= 3 month arrears	33	0.09%	3,271,011	0.09%
> 3 month arrears	35	0.10%	4,179,326	0.12%
Total	35,359	100.00%	£ 3,515,473,856	100.00%

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
Current	27,823	78.69%	2,461,444,949	70.02%
0 - <= 1 month arrears <= 75% LTV	126	0.36%	9,278,585	0.26%
> 1 - <= 2 month arrears <= 75% LTV	31	0.09%	2,063,675	0.06%
> 2 - <= 3 month arrears <= 75% LTV	18	0.05%	1,561,798	0.04%
> 3 month arrears <= 75% LTV	14	0.04%	1,108,713	0.03%
Current	7,133	20.17%	1,012,540,607	28.80%
0 - <= 1 month arrears > 75% LTV	132	0.37%	16,676,350	0.47%
> 1 - <=2 month arrears > 75% LTV	46	0.13%	6,019,351	0.17%
> 2 - <=3 month arrears > 75% LTV	15	0.04%	1,709,214	0.05%
> 3 month arrears > 75% LTV	21	0.06%	3,070,613	0.09%
Total	35,359	100.00%	£ 3,515,473,856	100.00%

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0 - 30%	10,363	29.31%	404,979,266	11.52%
30 - 35%	2,096	5.93%	151,782,036	4.32%
35 - 40%	2,015	5.70%	165,052,114	4.70%
40 - 45%	1,958	5.54%	180,403,871	5.13%
45 - 50%	1,795	5.08%	189,025,797	5.38%
50 - 55%	1,709	4.83%	195,713,340	5.57%
55 - 60%	1,586	4.49%	202,321,327	5.76%
60 - 65%	1,737	4.91%	235,948,760	6.71%
65 - 70%	2,132	6.03%	330,952,907	9.41%
70 - 75%	2,621	7.41%	419,278,302	11.93%
75 - 80%	1,720	4.86%	251,029,007	7.14%
80 - 85%	1,736	4.91%	258,107,563	7.34%
85 - 90%	1,304	3.69%	186,815,360	5.31%
90 - 95%	822	2.32%	110,951,911	3.16%
95 - 100%	629	1.78%	83,235,177	2.37%
100% +	1,136	3.21%	149,877,118	4.26%
Total	35,359	100.00%	£ 3,515,473,856	100.00%

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 - 30%	8,955	25.33%	336,449,524	9.57%
30 - 35%	1,829	5.17%	126,255,211	3.59%
35 - 40%	2,080	5.88%	168,643,016	4.80%
40 - 45%	2,090	5.91%	189,012,975	5.38%
45 - 50%	2,123	6.00%	213,168,147	6.06%
50 - 55%	2,079	5.88%	217,634,148	6.19%
55 - 60%	2,161	6.11%	253,891,722	7.22%
60 - 65%	2,326	6.58%	288,454,919	8.21%
65 - 70%	2,665	7.54%	375,650,878	10.69%
70 - 75%	2,931	8.29%	448,729,659	12.76%
75 - 80%	1,944	5.50%	286,215,264	8.14%
80 - 85%	2,109	5.96%	319,510,465	9.09%
85 - 90%	1,272	3.60%	182,836,366	5.20%
90 - 95%	543	1.54%	70,515,566	2.01%
95 - 100%	196	0.55%	29,758,380	0.85%
100% +	56	0.16%	8,747,616	0.25%
Total	35,359	100.00%	£ 3,515,473,856	100.00%

Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
East Anglia	988	2.79%	104,243,397	2.97%
East Midlands	1,646	4.66%	173,243,794	4.93%
Greater London	2,508	7.09%	444,501,850	12.64%
Northern Ireland	127	0.36%	11,122,493	0.32%
North	2,220	6.28%	178,673,597	5.08%
North West	5,900	16.69%	502,299,892	14.29%
Scotland	4,186	11.84%	353,882,958	10.07%
Other South East	3,919	11.08%	551,113,032	15.68%
South West	1,658	4.69%	180,691,795	5.14%
Wales	1,545	4.37%	132,919,678	3.78%
West Midlands	1,832	5.18%	191,209,339	5.44%
Yorkshire and Humberside	8,830	24.97%	691,572,031	19.67%
Total	35,359	100.00%	£ 3,515,473,856	100.00%

* Repayment Type	Number	% of Total Number	Amount	% of Total Amount
Repayment	28,667	81.07%	2,686,248,141	76.41%
Interest Only	6,692	18.93%	829,225,715	23.59%
Total	35,359	100.00%	£ 3,515,473,856	100.00%

* Seasoning in Months	Number	% of Total Number	Amount	% of Total Amount
>0 - <=12	1,526	4.32%	266,633,280	7.58%
>13 - <=18	779	2.20%	137,922,925	3.92%
>19 - <=24	1,417	4.01%	230,433,599	6.55%
>25 - <=30	1,725	4.88%	265,911,010	7.56%
>31 - <=36	547	1.55%	69,822,775	1.99%
>37 - <=42	919	2.60%	117,858,092	3.35%
>43 - <=48	723	2.04%	87,867,808	2.50%
>49 - <=54	1,150	3.25%	144,136,063	4.10%
55+	26,573	75.15%	2,194,888,304	62.44%
Total	35,359	100.00%	£ 3,515,473,856	100.00%

Mortgage Size (GBP)	Number	% of Total Number	Amount	% of Total Amount
<=30k	5,638	15.95%	92,016,462	2.62%
>30 - <=40k	2,393	6.77%	83,510,939	2.38%
>40 - <=50k	2,400	6.79%	108,184,476	3.08%
>50 - <=75k	5,795	16.39%	361,716,511	10.29%
>75 - <=100k	5,230	14.79%	455,877,922	12.97%
>100 - <=150k	7,279	20.59%	891,362,509	25.36%
>150 - <=200k	3,421	9.68%	588,136,484	16.73%
>200 - <=300k	2,213	6.26%	527,487,326	15.00%
>300k +	990	2.80%	407,181,226	11.58%
Total	35,359	100.00%	£ 3,515,473,856	100.00%

* Interest Payment Type	Number	% of Total Number	Amount	% of Total Amount
Fixed	18,612	52.64%	2,006,014,582	57.06%
Standard Variable	6,879	19.45%	539,771,148	15.35%
Tracker	91	0.26%	6,057,422	0.17%
Tracker with Collar	9,445	26.71%	946,424,246	26.92%
Other	332	0.94%	17,206,458	0.49%
Total	35,359	100.00%	£ 3,515,473,856	100.00%

* Figures have been calculated with reference to the main mortgage part for each account.