# Covered Bond Programme

## Yorkshire Building Society €7.5bn Covered Bond Programme - Monthly Investor Report: July 2015

Administration

Name of issuer	Yorkshire Building Society
Name of RCB programme	Yorkshire Building Society €7.5 billion Global Covered Bond Programme
Name, job title and contact details of person validating this form	Richard Driver, Secured Funding Manager, rjdriver@ybs.co.uk
Date of form submission	21/08/2015
Start Date of reporting period	01/07/2015
End Date of reporting period	31/07/2015
Web links - prospectus, transaction documents, loan-level data	http://www.ybs.co.uk/your-society/treasury/wholesale_funding/covered-
	bonds (reports html

#### Counterparties, Ratings

0	Counterparty/ies	Fitch		Fitch Moody's S&P		Moody's		DE	DBRS
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating
		•	AAA		Aaa	na	na	na	na
Yorks	shire Building Society	•	A-/F1	-	Baa1/P2	na	na	na	na
Yorks	shire Building Society		A-/F1	-	Baa1/P2	na	na	na	na
Yorks	shire Building Society	BBB-	A-/F1	Baa3	Baa1/P2	na	na	na	na
	n/a	•	-	-		na	na	na	na
Yorks	shire Building Society	F2	F1	P2	P2	na	na	na	na
	HSBC Bank Plc	F2	F1+	P2	P1	na	na	na	na
Yorks	shire Building Society	BBB-	A-	Baa3	Baa1/P2	na	na	na	na
	n/a			-		na	na	na	na
Yorks	shire Building Society		A-	-	Baa1/P2	na	na	na	na
	n/a	n/a	n/a	n/a	n/a	na	na	na	na
3,721,425,852									
Loan balance zero									
1.74%									
3.23%									
	York York York York Xork 3,721,425,832 Loan balance zero 1.748	Yorkshire Building Society Yorkshire Building Society Norkshire Building Society n/a Yorkshire Building Society HSBC Bank Pic Yorkshire Building Society n/a Yorkshire Building Society n/a 3,721,425,852 Loan balance zero 1,748	Rating trigger           Yorkshire Building Society         -           Yorkshire Building Society         -           Yorkshire Building Society         BBB-           n/a         -           Yorkshire Building Society         F2           Yorkshire Building Society         F2           Yorkshire Building Society         BBB-           n/a         -           Yorkshire Building Society         BBB-           n/a         -           Yorkshire Building Society         BBB-           n/a         -           Norkshire Building Society         BBB-           n/a         -           Norkshire Building Society         -           n/a         -           Norkshire Building Society         -           0         n/a           1/a         -           1/a         -	Rating trigger         Current rating           Yorkshire Building Society         AAA           Yorkshire Building Society         A/F1           Yorkshire Building Society         BBB-           Yorkshire Building Society         BBB-           N/a         F2           Yorkshire Building Society         F2           N/a         F2           Yorkshire Building Society         BBB-           N/a         F2           Yorkshire Building Society         BBB-           Yorkshire Building Society         BBB-           N/a         -           Yorkshire Building Society         BBB-           N/a         -           Norther Building Society         BBB-           N/a         N/a           N/a         N/a           N/a         N/a           N/a         N/a	Rating trigger     Current rating     Rating trigger       Yorkshire Building Society     -     AAA       Yorkshire Building Society     -     A/F1       Yorkshire Building Society     -     A/F1       Norkshire Building Society     B8B-     A/F1       Norkshire Building Society     B8B-     A/F1       Yorkshire Building Society     F2     F1       Yorkshire Building Society     F2     F1       Yorkshire Building Society     B8B-     A       Yorkshire Building Society     B8B-     A       Yorkshire Building Society     B8B-     A       Na     n/a     -     -       Yorkshire Building Society     B8B-     A     Baa3       n/a     n/a     -     -       Na     -     -     -       Na     -	Rating trigger     Current rating     Rating trigger     Current rating       Yorkshire Building Society     AAA     Aaa       Yorkshire Building Society     A./F1     Baa1/P2       Yorkshire Building Society     BBB-     A/F1     Baa3       Yorkshire Building Society     BBB-     A/F1     Baa3       Norkshire Building Society     BBB-     A/F1     Paa3       Norkshire Building Society     BBB-     A/F1     P2       Norkshire Building Society     F2     F1     P2       Yorkshire Building Society     BBB-     A     Baa3       Midlog Society     BBB-     A     Baa3       Norkshire Building Society     BBB-     A     Baa3       Natrice Building Society     BBB-     A     Baa3       Natrice Building Society     BBB-     A     Baa3       Norkshire Building Society     Baa1/P2     P1       Natrike Building Society     Na     A     Baa1/P2       Natrike Building Society     Na     A     Baa1/P2       Natrike Building Society     Na     Na     Na       Na     Na     Na     Na       Na     Na     Na     Na	Rating trigger     Current rating     Rating trigger     Current rating     Rating trigger       ·     AAA     ·     Aas     na       Yorkshire Building Society     ·     A/F1     ·     Baa1/P2     na       Yorkshire Building Society     ·     A/F1     ·     Baa1/P2     na       Yorkshire Building Society     B8B-     A/F1     Baa3     Baa1/P2     na       Yorkshire Building Society     B8B-     A/F1     Baa3     Ba1/P2     na       Yorkshire Building Society     F2     F1     P2     P2     na       Yorkshire Building Society     F2     F1+     P2     P1     na       Yorkshire Building Society     B8B-     A/     Baa3     Baa1/P2     na       Yorkshire Building Society     F2     F1+     P2     P1     na       Yorkshire Building Society     F3     A-     Baa3     Baa1/P2     na       Yorkshire Building Society     F3     F1+     P2     P1     na       Yorkshire Building Society     F3     A-     Baa3     Baa1/P2     na       Marchire Building Society     ·     A-     ·     Baa1/P2     na       Marchire Building Society     ·     A-     ·     Baa1/P2	Rating trigger     Current rating     Rating trigger     Current rating     Rating trigger     Current rating       Norkshire Building Society     -     AAA     -     Aaa     na     na       Yorkshire Building Society     -     -     A/F1     -     Baa1/P2     na     na       Yorkshire Building Society     -     -     A/F1     -     Baa1/P2     na     na       Yorkshire Building Society     -     -     A/F1     Baa3     Baa1/P2     na     na       Ordwine Building Society     B8B-     A/F1     Baa3     Baa1/P2     na     na       Na     -     -     -     -     -     -     na     na       Yorkshire Building Society     F2     F1     P2     P2     na     na       Midbling Society     F2     F1+     P2     P1     na     na       Yorkshire Building Society     B8B-     A-     Baa3     Baa1/P2     na     na       Midbling Society     F2     F1+     P2     P1     na     na       Midbling Society     BBB-     A-     Baa3     Baa1/P2     na     na       Mather Building Society     -     A     -     Baa1/P2     na     na	Rating trigger     Current rating     Rating trigger     Rating trigger     Current rating     Rating trigger     Current ratin

#### Accounts, Ledgers

Collateral posting amount(s) (GBP)

Revenue receipts / Indger         Image: Construction of the second		Value as of End Date of reporting period	Value as of Start Date of reporting period	TARGETED VALUE
Beg Balance         0         n/a         n/a           Interest on Mortgages         9,857,420         n/a         n/a           Interest on Mortgages         9,857,420         n/a         n/a           Interest on Sub Assets         0         n/a         n/a         n/a           Interest on Authorised Investments         0         n/a         n/a         n/a           Other Revenue         0         n/a         n/a         n/a           Announs transferred from / (to) Reserve Fund         0         n/a         n/a           Interest to Sub Assets         0         n/a         n/a         n/a           Interest to Covered Bond Swap Provider         (1,2,2,69)         n/a         n/a           Interest to Covered Bonds Whout Covered Bond's Swaps         0         n/a         n/a           Cosing balance         0         n/a         n/a <td< th=""><th>Revenue receipts / ledger</th><th></th><th></th><th>· · · · · · · · · · · · · · · · · · ·</th></td<>	Revenue receipts / ledger			· · · · · · · · · · · · · · · · · · ·
Interest on Korpages         9,857,400         10%           Interest on GC         19,341         n/k         n/k           Interest on GL         19,341         n/k         n/k           Interest on GL         0         n/k         n/k           Interest on GL         0         n/k         n/k           Interest on GL         0         n/k         n/k           Interest on Authorised Investments         0         n/k         n/k           Transfer Form Cuopon payment ledger         0         n/k         n/k           Other Revenue         0         n/k         n/k         n/k           Announts transferred from / (to) Reserve Fund         0         n/k         n/k         n/k           Interest top Covered Bond Swap Providers         (2,920,946)         n/k         n/k         n/k           Interest pation Covered Bonds without Covered Bond's Swaps         0         n/k         n/k         n/k           Interest pation Covered Bond's Swaps         0         n/k         n/k         n/k           Interest pation Covered Bond's Swaps         0         n/k         n/k         n/k           Principal Trepayments / other payments         (1,1,27,2,669)         n/k         n/k         n	Beg Balance	0	n/a	n/a
Interest on Mortgages         9,857,400         n/a         n/a           Interest on GC         19,341         n/a         n/a           Interest on Sub Assets         0         n/a         n/a           Interest on Sub Assets         0         n/a         n/a           Interest on Authorised Investments         0         n/a         n/a           Tassfer from Coopn payment ledger         0         n/a         n/a           Other Revenue         0         n/a         n/a           Anounts transferred from / (to) Reserve Fund         0         n/a         n/a           Cash Capital Contribution deemed to be revenue         0         n/a         n/a           Net Interest (not / (to) Interest Rus Swap Providers         (2,202,946)         n/a         n/a           Interest (to) Covered Bond Swap Providers         (1,172,669)         n/a         n/a           Principal resempts / ledger         0         n/a         n/a           Principal resexined As doned Swap Providers         0	Third party payments	(100)	n/a	n/a
Interest on GLC         19,341         n/a         n/a           Interest on GLD         0         n/a         n/a           Interest on GLD         0         n/a         n/a           Interest on GLD         0         n/a         n/a           Transfer from Coupon payment ledger         0         n/a         n/a           Other Revenue         0         n/a         n/a           Announts transferred from / (to) Reserve Fund         0         n/a         n/a           Announts transferred from / (to) Reserve Fund         0         n/a         n/a           Announts transferred from / (to) Reserve Fund         0         n/a         n/a           Announts transferred from / (to) Reserve Fund         0         n/a         n/a           Interest, from / (to) Interest. Rate Swap Provider         (1,07,810)         n/a         n/a           Interest paid on Covered Bond's wapp payments / other payments         (1,177,810)         n/a         n/a           Other feed from Term Advances         0         n/a         n/a         n/a           Other feed consideration         (1,1372,649)         n/a         n/a         n/a           Cleaing Balance         0         n/a         n/a         n/a         n/a <td></td> <td>9,857,420</td> <td>n/a</td> <td>n/a</td>		9,857,420	n/a	n/a
Interest on Authorised Investments         0         n/a         n/a         n/a           Transfer from Coupon payment ledger         0         n/a         n/a         n/a           Amounts transferred from / (to) Reserve Fund         0         n/a         n/a         n/a           Amounts transferred from / (to) Interest Rate Swap Provider         (4.55,236)         n/a         n/a           Anterest (too Covered Bond's wap Provider         (2.520,946)         n/a         n/a           Interest at Covered Bond's wap Providers         (1.01,7810)         n/a         n/a           Interest at Covered Bond's wap Providers         (1.01,7810)         n/a         n/a           Interest at Covered Bond's wap Providers         (1.01,7810)         n/a         n/a           Deferred Consideration         (1.372,669)         n/a         n/a           Cosing Balance         0         n/a         n/a           Principal receits / ledger         0         n/a         n/a           Principal receits / ledger         0         n/a         n/a           Principal regets at the principal         0         n/a         n/a           Principal regets at the principal         0         n/a         n/a           Principal regets at the principal	Interest on GIC		n/a	
Transfer from Coupon payment ledger         0         n/a         n/a           Other Revenue         0         n/a         n/a           Other Revenue         0         n/a         n/a           Cash Capital Contribution deemed to be revenue         0         n/a         n/a           Kei Interest From / (to) Interest Rate Swap Provider         (4,555,236)         n/a         n/a           Interest (to) Covered Bond Swap Providers         (1,017,810)         n/a         n/a           Pre-funding of monthly swap payments / other payments         (1,017,810)         n/a         n/a           Olerred Consideration         (1,017,810)         n/a         n/a         n/a           Deferred Consideration         (1,017,810)         n/a         n/a         n/a           Principal recepts / ledger          0         n/a         n/a           Principal repayments under mortsgages         5,3,469,850         n/a         n/a           Principal repayments under mortsgages         0         n/a         n/a           Principal repayments under mortsgages         5,271,151         n/a         n/a           Principal payments under mortsgages         0         n/a         n/a           Principal payments by Covered Bonds Swaps	Interest on Sub Assets	0	n/a	n/a
Other Revenue         0         n/a         n/a           Anounts transferred from / (to) Reserve Fund         0         n/a         n/a           Ach Capital Contribution deemed to be revenue         0         n/a         n/a           Ach Capital Contribution deemed to be revenue         0         n/a         n/a           Net interest from / (to) Interest Rate Swap Provider         (2,900,946)         n/a         n/a           Interest toi Convered Bonds wap payments / other payments         (1,017,810)         n/a         n/a           Interest pico Acevered Bonds wap to ther payments         (1,017,810)         n/a         n/a           Other red Consideration         (1,137,669)         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Bet Balance         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Bet Acestratic Aceverta Bonds wap payments / other payments         0         n/a         n/a           Actication Convered Bonds without Covered Bonds Swaps         0         n/a         n/a           Actication Convered Bonds without Covered Bonds Swaps         0         n/a         n/a           Actication Convered Bonds Swap Providers	Interest on Authorised Investments	0	n/a	n/a
Anounts transferred from / (to) Reserve Fund         0         n/a         n/a           Cash Capital Contribution deemed to be revenue         0         n/a         n/a           Cash Capital Contribution deemed to be revenue         0         n/a         n/a           Net interest from / (to) Interest Rate Swap Providers         (2,920,946)         n/a         n/a           Interest (to) Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Deferred Consideration         (1,017,810)         n/a         n/a           Deferred Consideration         (1,372,669)         n/a         n/a           Osing Balance         0         n/a         n/a           Principal receipts / ledger           n/a           Beg Balance         0         n/a         n/a           Princepal repayments under mortgages         53,469,850         n/a         n/a           Princepal repayments under mortgages         53,469,850         n/a         n/a           Princepal repayments to overed Bonds Swaps         0         n/a         n/a           Princepal spatients to overed Bonds Swaps         0         n/a         n/a           Cash Captial Contribution seemed to be principal         0         n/a         n/a <td>Transfer from Coupon payment ledger</td> <td>0</td> <td>n/a</td> <td>n/a</td>	Transfer from Coupon payment ledger	0	n/a	n/a
Amounts transferred from / (10) Reserve Fund         0         n/a         n/a           Cash Capital Contribution deemed to be revenue         0         n/a         n/a           Kintarest Kortin / (10) Interest Rate Swap Provider         (2,920,946)         n/a         n/a           Interest (10) Covered Bond Swap Providers         (2,920,946)         n/a         n/a           Pre-funding of monthly swap payments / other payments         (1,017,810)         n/a         n/a           Interest paid on Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Deferred Consideration         (1,017,800)         n/a         n/a           Deferred Consideration         (1,017,800)         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Beg Balance         0         n/a         n/a           Principal repayments under mortgages         53,469,850         n/a         n/a           Principal apayments for Nerrages Sales         (55,415,866)         n/a         n/a           Principal apayments to covered Bonds Swaps         0         n/a         n/a           Principal apartements to covered Bonds Swaps         0         n/a         n/a           Cash Captial Contribution deemed to be princip	Other Revenue	0	n/a	n/a
Cash Capital Contribution deemed to be revenue         0         n/a         n/a           Net Interest from / (to) Interest Rate Swap Providers         (4,565,236)         n/a         n/a           Interest (to) Covered Bond Swap Providers         (2,920,946)         n/a         n/a           Pre-funding of monthly swap payments / other payments         (1,017,810)         n/a         n/a           Interest paid on Covered Bond's Swaps         0         n/a         n/a           Deferred Consideration         (1,372,669)         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Principal regarises         53,469,850         n/a         n/a           Principal regarises         0         n/a         n/a           Principal regarises         0         n/a         n/a           Principal regarises         0         n/a         n/a           Principal regarises         0 <td>Amounts transferred from / (to) Reserve Fund</td> <td>0</td> <td>n/a</td> <td></td>	Amounts transferred from / (to) Reserve Fund	0	n/a	
interest (b) Covered Bond Swap Providers         (2,920,946)         n/a         n/a           Pre-funding of monthly swap payments / other payments         (1,017,810)         n/a         n/a           Interest paid on Covered Bonds Swaps         0         n/a         n/a           Deferred Consideration         (1,372,669)         n/a         n/a           Deferred Consideration         0         n/a         n/a           Deferred Consideration         0         n/a         n/a           Deferred Consideration         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Be Balance         0         n/a         n/a           Principal repayments under mortgages         53,469,850         n/a         n/a           Ontragape Purchased         (55,415,86)         n/a         n/a           Cash Captial Contributions deemed to be principal         0         n/a         n/a           Principal gaments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Principal capaments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Cosing Balance         9,859,251         n/a         n/a         n/a <td></td> <td>0</td> <td>n/a</td> <td>n/a</td>		0	n/a	n/a
interest (b) Covered Bond Swap Providers         (2,920,946)         n/a         n/a           Pre-funding of monthly swap payments / other payments         (1,017,810)         n/a         n/a           Interest paid on Covered Bonds Swaps         0         n/a         n/a           Deferred Consideration         (1,372,669)         n/a         n/a           Deferred Consideration         0         n/a         n/a           Deferred Consideration         0         n/a         n/a           Deferred Consideration         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Be Balance         0         n/a         n/a           Principal repayments under mortgages         53,469,850         n/a         n/a           Ontragape Purchased         (55,415,86)         n/a         n/a           Cash Captial Contributions deemed to be principal         0         n/a         n/a           Principal gaments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Principal capaments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Cosing Balance         9,859,251         n/a         n/a         n/a <td>Net interest from / (to) Interest Rate Swap Provider</td> <td>(4,565,236)</td> <td>n/a</td> <td>n/a</td>	Net interest from / (to) Interest Rate Swap Provider	(4,565,236)	n/a	n/a
Pre-funding of monthly swap payments / other payments         (1,017,810)         n/a         n/a           Interest paid on Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Olderred Consideration         (1,272,669)         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Beg Balance         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Beg Balance         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Staft Spatial Contributions deemed to be principal         0         n/a         n/a           Mortgages Purchased         0         n/a         n/a         n/a           Principal repayments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payments to Covered Bonds Swaps         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Balance         0         n/a         n/a         n/a           Cosing Balance         0         n/a         n/a         n/a           Cosing Balance			n/a	n/a
Interest paid on Covered Bonds Without Covered Bonds Swaps         0         n/a         n/a           Deferred Consideration         (1,372,669)         n/a         n/a           Deferred Consideration         (1,372,669)         n/a         n/a           Principal receipts / ledger           n/a         n/a           Beg Balance         0         n/a         n/a         n/a           Principal repayments under mortgages         53,469,850         n/a         n/a           Proceeds from Term Advances         0         n/a         n/a           Mortgages Purchased         (55,415,86)         n/a         n/a           Proceeds from Mortgage Sales         5,271,151         n/a         n/a           Principal payments to Covered Bonds Swaps         0         n/a         n/a           Principal payments to Covered Bonds Swaps         0         n/a         n/a           Cash Captial Contribution deemed to be principal         (3,325,14)         n/a         n/a           Cosing Balance         0         n/a         n/a         n/a           Cash Captial Contribution         (3,325,14)         n/a         n/a         n/a           Reserve receipts / ledger          0         n/a <td>Pre-funding of monthly swap payments / other payments</td> <td></td> <td>n/a</td> <td></td>	Pre-funding of monthly swap payments / other payments		n/a	
Deferred Consideration         (1,372,669)         n/a         n/a           Closing Balance         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Beg Balance         0         n/a         n/a           Principal receipts / ledger         0         n/a         n/a           Principal repayments under mortgages         53,469,850         n/a         n/a           Principal repayments under mortgages         0         n/a         n/a           Principal repayments to Covered Bonds Swap Providers         0         n/a         n/a           Principal repayments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Principal repayments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Principal repayments to Covered Bonds Without Covered Bonds Swaps         0         n/a         n/a           Principal repayments to Covered Bonds Swaps         0         n/a         n/	Interest paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Closing Balance         n/a         n/a           Principal receipts / ledger            n/a         n/a           Principal repayments under mortgages         0         0         n/a         n/a         n/a           Proceeds from Term Advances         0         0         n/a         n/a         n/a           Ortgages Purchased         (55,415,846)         n/a         n/a         n/a         n/a           Cash Capital Contributions deemed to be principal         0         n/a         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a         n/a           Principal payments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a         n/a           Optical Distribution         (3,325,154)         n/a         n/a         n/a           Closing Balance         0         n/a         n/a         n/a           Reserve receipts / ledger          0         n/a         n/a           Reserve receipts / ledger          0         n/a         n/a           Closing Balance         9,859,251         n/a         n/a         n/a           Interest to GIC         0<	Deferred Consideration	(1.372.669)	n/a	n/a
Principal receipts / ledger           Beg Balance         0         n/a         n/a           Principal repayments under mortgages         53,469,850         n/a         n/a           Princepal repayments under mortgages         53,469,850         n/a         n/a           Princepal repayments under mortgages         0         n/a         n/a           Princepal repayments under mortgages         0         n/a         n/a           Outragges Purchassed         (55,415,46)         n/a         n/a           Cash Captial Contributions deemed to be principal         0         n/a         n/a           Principal gamements to Covered Bonds Swap Providers         0         n/a         n/a           Principal gamements to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Cosing Balance         0         n/a         n/a         n/a           Closing Balance         9,859,251         n/a         n/a           Transfers to GIC         0         n/a         n/a           Transfers to GIC         0         n/a         n/a           Capital Distribution         0         n/a         n/a           Capital Game         9,859,251         n/a         n/a	Closing Balance	0	n/a	
Beg Balance         0         n/a         n/a           Principal repayments under mortgages         33,469,850         n/a         n/a           Proceeds from Term Advances         0         n/a         n/a           Mortgages Purchased         0         n/a         n/a           Cash Captial Contributions deemed to be principal         0         n/a         n/a           Proceeds from Mortgage Sales         0         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal pair         0         n/a         n/a         n/a           Cosing Balance         0         n/a         n/a         n/a           Cosing Balance         0         n/a         n/a         n/a           Reserve receipts / ledger         0         n/a         n/a         n/a           Beg Rever Required Amount         0         n/a         n/a         n/a           Transfers to GiC         0         n/a         n/a         n/a           Closing Balance         9,859,251         n/a         n/a           Interest on GiC         0         n/a         n/a           Cosing Balance         9,859,251				
Proceeds from Term Advances         0         n/a         n/a           Martgages Purchased         (55,415,846)         n/a         n/a           Adh captial Contributions deemed to be principal         0         n/a         n/a           Proceeds from Mortgage Sales         5,271,151         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         (3,325,154)         n/a         n/a           Capital Distribution         0         n/a         n/a           Reserve receipts / ledger	Beg Balance	0	n/a	n/a
Proceeds from Term Advances         0         n/a         n/a           Martgages Purchased         (55,415,846)         n/a         n/a           Adh captial Contributions deemed to be principal         0         n/a         n/a           Proceeds from Mortgage Sales         5,271,151         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payments to Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         (3,325,154)         n/a         n/a           Capital Distribution         0         n/a         n/a           Reserve receipts / ledger		53.469.850		
Martsgages Purchased         (55,415,846)         n/a         n/a           Cash Captial Contributions deemed to be principal         0         n/a         n/a           Cash Captial Contributions deemed to be principal         0         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Opticipal payments to Covered Bonds Swaps         0         n/a         n/a           Cosing Balance         0         n/a         n/a           Reserve receipts           n/a           Beg Balance         9,859,251         n/a         n/a           Transfers to GIC         0         n/a         n/a           Transfers to GIC         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Cosing Balance         1,277,457.092         n/a         n/a           Transfers from GIC         0         n/a         n/a           Cosing Balance         1,277,457.092         n/a         n/a           Ca				
Cash Captial Contributions deemed to be principal         0         n/a         n/a           Proceeds from Mortgage Sales         5,271,151         n/a         n/a           Principal parties         0         n/a         n/a           Cash Captial Distribution         (3,325,154)         n/a         n/a           Closing Balance         0         n/a         n/a           Reserve receipts / ledger         9,859,251         n/a         n/a           Beserve Required Anount         0         n/a         n/a           Interest on GIC         0         n/a         n/a           Cosing Balance         9,859,251         n/a         n/a           Transfers from GIC         0         n/a         n/a           Cosing Balance         9,859,251         n/a         n/a           Capital Distribution         1,277,457,092         n/a         n/a           Capital Macount receipts / ledger         1,277,457,092         n/a         n/a           Capital Contributions         1,2		(55,415,846)		
Proceeds from Mortgage Sales         5,271,151         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal payments to Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         (3,25,154)         n/a         n/a           Capital Distribution         0         n/a         n/a           Cosing Balance         0         n/a         n/a           Beg Balance         9,859,251         n/a         n/a           Transfers to GIC         0         n/a         n/a           Reserve Required Amount         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Closing Balance         9,859,251         n/a         n/a           Transfers from GIC         0         n/a         n/a           Closing Balance         9,859,251         n/a         n/a           Closing Balance         9,859,251         n/a         n/a           Increase in Ioan balance due to Capitalised interest         0         n/a         n/a		0	n/a	
Principal payments to Covered Bonds Swap Providers         0         n/a         n/a           Principal paid on Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Principal paid on Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Closing Balance         0         n/a         n/a           Closing Balance         0         n/a         n/a           Reserve receipts / ledger         9,859,251         n/a         n/a           Transfers to GIC         0         n/a         n/a           Reserve receipts / ledger         0         n/a         n/a           Reserve Required Amount         0         n/a         n/a           Cosing Balance         9,859,251         n/a         n/a           Closing Balance         0         n/a         n/a           Closing Balance         9,859,251         n/a         n/a           Closing Balance         9,859,251         n/a         n/a           Closing Balance         1,277,457,092         n/a         n/a           Increase in Ioan balance due to Capitalised interest         0         n/a         n/a           Increase in Ioan balance due to Further Advances         2,2,705,461         n		5.271.151		
Principal paid on Covered Bonds without Covered Bonds Swaps         0         n/a         n/a           Capital Distribution         (3,255,154)         n/a         n/a           Capital Distribution         0         n/a         n/a           Reserve receipts / ledger		0		
Capital Distribution         (3,325,154)         n/a         n/a           Closing Balance         0         n/a         n/a           Reserve recipits / ledger            n/a         n/a           Beg Balance         9,859,251         n/a         n/a         n/a         n/a           Transfers to GIC         0         n/a         n/a         n/a         n/a           Reserve Required Amount         0         n/a         n/a         n/a         n/a           Closing Balance         0         n/a         n/a         n/a         n/a         n/a           Closing Balance         0         n/a         n/a         n/a         n/a         n/a           Closing Balance         9,859,251         n/a         9,480,481         Galtal Account receipts / ledger         9         9,480,481         n/a         n/a         n/a           Increase in Ioan balance due to Capitalised interest         0         n/a         n/a <td< td=""><td></td><td>0</td><td>n/a</td><td></td></td<>		0	n/a	
Closing Balance         0         n/a         n/a           Reserve receipts / ledger         9,859,251         n/a         n/a           Transfers to GIC         0         n/a         n/a           Interest on GIC         0         n/a         n/a           Reserve Required Amount         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Coping Balance         9,859,251         n/a         n/a           Coping Balance         9,859,251         n/a         n/a           Coping Balance         9,859,251         n/a         n/a           Capital Account receipts / ledger         1,277,457,092         n/a         n/a           Beg Balance         1,277,457,092         n/a         n/a           Increase in Ioan balance due to Capitalised interest         0         n/a         n/a           Increase in Ioan balance due to Capitalised interest         2,705,461         n/a         n/a           Increase in Ioan balance due to Insurance & fees         221,955         n/a         n/a           Capital Contributions         0         n/a         n/a         n/a           Capital Contribution         0         n/a         n/a		(3.325.154)		
Reserve receipts / ledger         n/a           Beg Balance         9,859,251         n/a         n/a           Transfers to GiC         0         n/a         n/a           Interest on GiC         0         n/a         n/a           Reserve Required Amount         0         n/a         n/a           Reserve Required Amount         0         n/a         n/a           Transfers from GiC         0         n/a         n/a           Closing Balance         9,859,251         n/a         9,480,481           Capital Account receipts / ledger         9,859,251         n/a         9,480,481           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Capitalised interest         2,705,461         n/a         n/a           Increase in loan balance due to Ensurance & Fees         221,956         n/a         n/a           Capital Contributions         3,20,5141         n/a         n/a           Capital Distribution         0         n/a         n/a           Capital Locntribution in Kind         0         n/a         n/a <td></td> <td>(0,000),000</td> <td></td> <td></td>		(0,000),000		
Beg Balance         9,859,251         n/a         n/a           Transfers to GIC         0         n/a         n/a           Interest on GIC         0         n/a         n/a           Reserve Required Amount         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Coinsing Balance         0         n/a         n/a           Capital Account receipts / ledger         9,859,251         n/a         9,480,481           Eg Balance         1,277,457,092         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Capitalised interest         2,705,461         n/a         n/a           Increase in loan balance due to Intriher Advances         22,795         n/a         n/a           Capital Contributions         0         n/a         n/a         n/a           Capital Contributions         0         n/a         n/a         n/a           Capital Contribution         0         n/a         n/a         n/a           Capital Contribution in Kind         0         n/a         n/a				
Transfers to GIC         0         n/a         n/a           Interest on GIC         0         n/a         n/a           Reserve Required Amount         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Coining Balance         9,859,251         n/a         n/a           Capital Account receipts / ledger         9,859,251         n/a         n/a           Rcrease in Ioan balance due to Capitalised interest         0         n/a         n/a           Increase in Ioan balance due to Capitalised interest         0         n/a         n/a           Increase in Ioan balance due to Capitalised interest         0         n/a         n/a           Increase in Ioan balance due to Insurance & fees         22,1956         n/a         n/a           Capital Contributions         0         n/a         n/a         n/a           Capital Contribution         0         n/a         n/a         n/a           Capital Contribution         0         n/a         n/a         n/a		9.859.251	n/a	n/a
Interest on GIC         n/a         n/a         n/a           Reserve Required Amount         0         n/a         n/a           Reserve Required Amount         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Closing Balance         9,859,251         n/a         9,480,481           Capital Account receipts / ledger           n/a           Bg Balance         1,277,457,092         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Capitalised interest         2,705,461         n/a         n/a           Increase in loan balance due to insurance & fees         221,956         n/a         n/a           Capital Contributions         0         n/a         n/a         n/a           Capital Contribution         (3,325,154)         n/a         n/a           Capital Contribution in Kind         0         n/a         n/a		0	n/a	
Reserve Required Amount         0         n/a         n/a           Transfers from GIC         0         n/a         n/a           Cosing Balance         9,859,251         n/a         n/a           Capital Account receipts / ledger         9,859,251         n/a         n/a           Beg Balance         1,277,457,092         n/a         n/a           Increase in Ioan balance due to Capitalised interest         0         n/a         n/a           Increase in Ioan balance due to Further Advances         2,705,461         n/a         n/a           Capital Contributions         0         n/a         n/a         n/a           Capital Contributions         0         n/a         n/a         n/a           Scapital Contribution         0         n/a         n/a         n/a           Capital Distribution         0         n/a         n/a         n/a           Capital Contribution in Kind         0         n/a         n/a         n/a		0		
Closing Balance         9,859,251         n/a         9,480,481           Capital Account receipts / ledger             n/a	Reserve Required Amount	0		
Closing Balance         9,859,251         n/a         9,480,481           Capital Account receipts / ledger             n/a	Transfers from GIC	0	n/a	n/a
Capital Account receipts / ledger         n/a         n/a           Beg Balance         1,277,457,092         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Further Advances         2,705,461         n/a         n/a           Increase in loan balance due to insurance & fees         221,955         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Idstribution         0         n/a         n/a           Capital Lontribution in Kind         0         n/a         n/a	Closing Balance	9.859.251		
Beg Balance         1,277,457,092         n/a         n/a           Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Further Advances         2,705,461         n/a         n/a           Increase in loan balance due to insurance & fees         221,956         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Distribution         (3,325,154)         n/a         n/a           Capital Contribution in Kind         0         n/a         n/a		.,,		-, -=-, -=-
Increase in loan balance due to Capitalised interest         0         n/a         n/a           Increase in loan balance due to Further Advances         2,705,461         n/a         n/a           Increase in loan balance due to Further Advances         2,205,461         n/a         n/a           Increase in loan balance due to Insurance & fees         2221,956         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Contribution         (3,325,154)         n/a         n/a           Capital Contribution in Kind         0         n/a         n/a	1 1 2	1.277.457.092	n/a	n/a
Increase in loan balance due to Further Advances         2,705,461         n/a         n/a           Increase in loan balance due to insurance & fees         221,956         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Contribution         (3,325,154)         n/a         n/a           Losses from Capital Contribution in Kind         0         n/a         n/a		.,,		
Increase in loan balance due to insurance & fees         221,956         n/a         n/a           Capital Contributions         0         n/a         n/a           Capital Distribution         (3,325,154)         n/a         n/a           Seese from Capital Contribution in Kind         0         n/a         n/a	Increase in loan balance due to Further Advances	2.705.461		
Capital Contributions         0         n/a         n/a           Capital Distribution         (3,255,154)         n/a         n/a           Scess from Capital Contribution in Kind         0         n/a         n/a				
Capital Distribution         (3,325,154)         n/a         n/a           Losses from Capital Contribution in Kind         0         n/a         n/a		0		
Losses from Capital Contribution in Kind 0 n/a n/a		(3.325.154)		
	····	(1,111)		
	Closing Balance	1,277,059,355		n/a

#### Asset Coverage Test

	Value	Description
A	3,302,894,774	Adjusted current balance
		Principal collections not yet
В	53,469,850	applied
c	0	Qualifying additional collateral
D	0	Substitute assets
E	n/a	Proceeds of sold mortgage loans
V	n/a	Set-off offset loans
W	n/a	Personal secured loans
X	n/a	Flexible draw capacity
Y	159,623,621	Set-off
Z	111,181,778	Negative carry
Total: A + B + C + D - (Y + Z)	3,085,559,225	
Method Used for Calculating "A" (note 1)	A (ii)	
Asset Percentage (%)	87.00%	
Maximum asset percentage from Fitch (%)	87.00%	
Maximum asset percentage from Moody's (%)	91.30%	
Maximum asset percentage from S&P (%)	n/a	
Credit support as derived from ACT (GBP)	562,539,225	1
Credit support as derived from ACT (%)	22.3%	1

Note 1
(i) Adjusted True Balance less deemed reductions. (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

#### Programme-Level Characteristics

Programme Currency	EUR
Programme size	7,500,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
swap FX rate)	2,523,020,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
current spot rate)	2,381,568,000
Cover pool balance (GBP)	3,800,852,848
GIC account balance (GBP)	74,160,059
Any additional collateral (please specify)	0
Any additional collateral (GBP)	0
Aggregate balance of off-set mortgages (GBP)	1,273,570,101
Aggregate deposits attaching to the cover pool (GBP)	159,623,621
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	156,848,221
Nominal level of overcollateralisation (GBP)	1,277,832,848.19
Nominal level of overcollateralisation (%)	150.6%
Total Outstanding Current Balance of Mortgages in the Portfolio	3,800,852,848
Number of Mortgages in Pool	34,101
Average loan balance (GBP)	111,459
Weighted average indexed LTV (%)	52.34
Weighted average non-indexed LTV (%)	59.17
Weighted average seasoning (months)	64.89
Weighted average remaining term (months)	223.07
Weighted average interest rate (%)	3.37
Standard Variable Rate(s) (%)	4.99
Constant Pre-Payment Rate (%, current month)	12.72
Constant Pre-Payment Rate (%, quarterly average)	10.61
Principal Payment Rate (%, current month)	16.89
Principal Payment Rate (%, quarterly average)	14.83
Constant Default Rate (%, current month)	0
Constant Default Rate (%, quarterly average)	0
Fitch Discontinuity Factor (%)	4 (moderate risk)
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (%)	5.0 / 3.1

#### Mortgage Collections

Mortgage collections (scheduled - interest)	9,857,420
Mortgage collections (scheduled - principal)	13,265,155
Mortgage collections (unscheduled - interest)	0
Mortgage collections (unscheduled - principal)	40,204,695

### Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	326	84.68%	32,794,791	86.10%
Loans bought back by seller(s)	59	15.32%	5,295,472	13.90%
of which are non-performing loans	3	5.08%	298,667	5.64%
of which have breached R&Ws	0	0.00%	0	0.00%
Loans sold into the cover pool	281	n/a	55,463,731	n/a

Product Rate Type and Reversionary Profiles				Weighted average					
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	Remaining teaser period (month)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	26,682	78.24%	3,191,529,977	83.97%	3.46%	25.02	0	4.4	3.43%
Fixed at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%	0	0	0	0.00%
Fixed at origination, reverting to tracker	3,033	8.89%	287,878,154	7.57%	2.81%	0	2.31	2.31	5.45%
Fixed for life	0	0.00%	0	0.00%	0.00%	0	0	0	0.00%
Tracker at origination, reverting to SVR	1,262	3.70%	97,044,553	2.55%	4.15%	2.19	0	4.4	3.50%
Tracker at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%	0	0	0	0.00%
Tracker for life	2,854	8.37%	212,582,286	5.59%	2.24%	146.54	1.74	0	4.68%
SVR, including discount to SVR	270	0.79%	11,817,878	0.31%	4.98%	154.72	0	4.4	5.09%
Libor	0	0.00%	0	0.00%	0.00%	0	0	0	0.00%
Total	34,101	100.00%	£ 3,800,852,848	100.00%		•	•		

#### Stratifications

Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	33,751	98.97%	3,767,956,346	99.13%
0-1 month in arrears	205	0.60%	18,658,132	0.49%
1-2 months in arrears (greater than 1 month, includes 2 months)	65	0.19%	6,242,480	0.16%
2-3 months in arrears (greater than 2 months, includes 3 months)	37	0.11%	3,738,080	0.10%
3-6 months in arrears (greater than 3 month, includes 6 months)	40	0.12%	3,959,144	0.10%
6-12 months in arrears (greater than 6 months, includes 12 months)	3	0.01%	298,667	0.01%
12+ months in arrears (greater than 12 months)	0	0.00%	0	0.00%
Total	34.101	100.00%	f. 3.800.852.848	100.00%

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Non Indexed	16,921	49.62%	1,145,763,142	30.14%
50-55%	2,100	6.16%	275,190,086	7.24%
55-60%	2,300	6.74%	325,111,607	8.55%
60-65%	2,600	7.62%	408,880,704	10.76%
65-70%	2,507	7.35%	387,946,822	10.21%
70-75%	2,724	7.99%	481,225,583	12.66%
75-80%	1,435	4.21%	205,722,580	5.41%
80-85%	1,698	4.98%	281,722,750	7.41%
85-90%	1,207	3.54%	194,606,540	5.12%
90-95%	474	1.39%	73,957,976	1.95%
95-100%	104	0.30%	16,265,439	0.43%
100-105%	22	0.06%	3,077,940	0.08%
105-110%	4	0.01%	691,927	0.02%
110-125%	3	0.01%	376,290	0.01%
125%+	2	0.01%	313,462	0.01%
Total	34,101	100.00%	£ 3,800,852,848	100.00%

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Indexed	20,218	59.29%	1,612,440,426	42.42%
50-55%	2,332	6.84%	372,642,714	9.80%
55-60%	2,516	7.38%	405,215,158	10.66%
60-65%	2,315	6.79%	373,641,984	9.83%
65-70%	2,044	5.99%	319,385,666	8.40%
70-75%	1,421	4.17%	223,675,429	5.88%
75-80%	1,296	3.80%	206,502,261	5.43%
80-85%	1,048	3.07%	159,038,026	4.18%
85-90%	607	1.78%	86,153,859	2.27%
90-95%	176	0.52%	23,609,725	0.62%
95-100%	80	0.23%	11,038,383	0.29%
100-105%	26	0.08%	3,977,121	0.10%
105-110%	11	0.03%	1,863,489	0.05%
110-125%	10	0.03%	1,601,111	0.04%
125%+	1	0.00%	67,495	0.00%
Total	34,101	100.00%	£ 3,800,852,848	100.00%

Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0-5,000	934	2.74%	1,765,072	0.05%
5,000-10,000	690	2.02%	5,175,864	0.14%
10,000-25,000	2,850	8.36%	51,442,750	1.35%
25,000-50,000	5,276	15.47%	197,565,857	5.20%
50,000-75,000	5,058	14.83%	315,733,624	8.31%
75,000-100,000	4,600	13.49%	401,274,386	10.56%
100,000-150,000	6,763	19.83%	829,564,080	21.83%
150,000-200,000	3,459	10.14%	595,022,114	15.65%
200,000-250,000	1,750	5.13%	389,775,091	10.25%
250,000-300,000	1,001	2.94%	273,336,756	7.19%
300,000-350,000	589	1.73%	190,419,685	5.01%
350,000-400,000	354	1.04%	131,790,349	3.47%
400,000-450,000	212	0.62%	89,725,250	2.36%
450,000-500,000	181	0.53%	85,924,550	2.26%
500,000-600,000	187	0.55%	102,044,663	2.68%
600,000-700,000	114	0.33%	73,276,033	1.93%
700,000-800,000	47	0.14%	34,901,421	0.92%
800,000-900,000	21	0.06%	17,822,291	0.47%
900,000-1,000,000	15	0.04%	14,293,011	0.38%
1,000,000 +	0	0.00%	0	0.00%
Total	34,101	100.00%	£ 3,800,852,848	100.00%

Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
East Anglia	967	2.84%	113,349,297	2.98%
East Midlands	1,630	4.78%	181,301,010	4.77%
Greater London	2,795	8.20%	635,282,331	16.71%
Northern Ireland	190	0.56%	20,197,265	0.53%
North	1,993	5.84%	163,203,672	4.29%
North West	5,472	16.05%	486,681,030	12.80%
Scotland	4,203	12.33%	383,798,376	10.10%
South East	3,940	11.55%	637,098,731	16.76%
South West	1,569	4.60%	183,787,578	4.84%
Wales	1,475	4.33%	129,457,760	3.41%
West Midlands	1,806	5.30%	203,453,472	5.35%
Yorkshire and Humberside	8,061	23.64%	663,242,327	17.45%
Other	0	0.00%	0	0.00%
Total	34,101	100.00%	£ 3,800,852,848	100.00%
			-	
Repayment type	Number	% of total number	Amount (GBP)	% of total amount
Capital repayment	19,995	58.63%	2,243,995,444	59.04%
Part-and-part	0	0.00%	0	0.00%
Interest-only	2,425	7.11%	283,287,303	7.45%
Offset	11,681	34.25%	1,273,570,101	33.51%
Total	34,101	100.00%	£ 3,800,852,848	100.00%

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	2,865	8.40%	565,510,531	14.88%
12-24 months	5,136	15.06%	980,518,456	25.80%
24-36 months	317	0.93%	43,569,752	1.15%
36-48 months	1,407	4.13%	215,495,945	5.67%
48-60 months	1,729	5.07%	246,090,322	6.47%
60-72 months	1,063	3.12%	124,058,054	3.26%
72-84 months	1,014	2.97%	108,355,491	2.85%
84-96 months	2,459	7.21%	265,664,103	6.99%
96-108 months	3,584	10.51%	336,622,132	8.86%
108-120 months	3,418	10.02%	280,135,367	7.37%
120-150 months	5,983	17.54%	374,550,224	9.85%
150-180 months	5,126	15.03%	260,282,470	6.85%
180+ months	0	0.00%	0	0.00%
Total	34,101	100.00%	£ 3,800,852,848	100.00%

Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	22,662	66.46%	2,924,581,892	76.95%
SVR	5,386	15.79%	352,067,625	9.26%
Tracker	6,053	17.75%	524,203,331	13.79%
Other (please specify)	0	0.00%	0.00	0.00%
Total	34,101	100.00%	£ 3,800,852,848	100.00%

Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	34,101	100.00%	3,800,852,848	100.00%
Buy-to-let	0	0.00%	0	0.00%
Second home	0	0.00%	0	0.00%
Total	34,101	100.00%	£ 3,800,852,848	100.00%

Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	34,101	100.00%	3,800,852,848	100.00%
Fast-track	0	0.00%	0	0.00%
Self-certified	0	0.00%	0	0.00%
Total	34,101	100.00%	£ 3,800,852,848	100.00%

Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	1,269	3.72%	38,343,841	1.01%
30-60 months	1,746	5.12%	70,055,355	1.84%
60-120 months	5,369	15.74%	316,834,864	8.34%
120-180 months	9,191	26.95%	765,283,407	20.13%
180-240 months	7,308	21.43%	961,157,266	25.29%
240-300 months	5,962	17.48%	1,054,395,266	27.74%
300-360 months	2,160	6.33%	387,860,816	10.20%
360+ months	1,096	3.21%	206,922,033	5.44%
Total	34,101	100.00%	£ 3,800,852,848	100.00%

Employment status	Number	% of total number	Amount (GBP)	% of total amount
Employed	22,976	67.38%	3,058,599,180	80.47%
Self-employed	1,039	3.05%	167,367,972	4.40%
Unemployed	86	0.25%	7,487,982	0.20%
Retired	408	1.20%	21,779,103	0.57%
Guarantor	0	0.00%	0	0.00%
Other	9,592	28.13%	545,618,611	14.36%
Total	34,101	100.00%	£ 3,800,852,848	100.00%

#### Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	5	7	8	9	10
Issue date	22/09/10	12/04/11	23/03/12	11/06/14	19/06/15
Original rating (Moody's/S&P/Fitch/DBRS)	Aa1/AAA	Aa1/AAA	Aa2/AAA	Aa1/AA+	Aaa/AAA
Current rating (Moody's/S&P/Fitch/DBRS)	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Denomination	EUR	GBP	GBP	EUR	EUR
Amount at issuance	600,000,000	750,000,000	500,000,000	500,000,000	500,000,000
Amount outstanding	600,000,000	750,000,000	500,000,000	500,000,000	500,000,000
FX swap rate (rate:£1)	1.195	n/a	n/a	1.230	1.372
Maturity type (hard/soft-bullet/pass-through)	soft-bullet	soft-bullet	soft-bullet	soft-bullet	soft-bullet
Scheduled final maturity date	22/09/15	12/04/18	23/03/16	11/06/21	19/06/20
Legal final maturity date	22/09/16	12/04/19	23/03/17	11/06/22	19/06/21
ISIN	XS0543208689	XS0616210752	XS0762446853	XS1076256400	XS1248340587
Stock exchange listing	London	London	London	London	London
Coupon payment frequency	Annual	Annual	Quarterly	Annual	Annual
Coupon payment date	22nd	12th	23rd	11th	19th
Coupon (rate if fixed, margin and reference rate if floating)	3.250%	4.750%	1.75% / 3m Libor	1.250%	0.500%
Margin payable under extended maturity period (%)	1.350%	1.275%	1.750%	0.220%	0.040%
Swap counterparty/ies	HSBC Bank Plo	HSBC Bank Plc	n/a	Natixis	HSBC Bank Plc
Swap notional denomination	EUR	GBP	n/a	EUR	EUR
Swap notional amount	600,000,000	750,000,000	n/a	500,000,000	500,000,000
Swap notional maturity	22/09/15	12/04/18	n/a	11/06/21	19/06/20
LLP receive rate/margin	3.250%	4.750%	n/a	1.250%	0.500%
LLP pay rate/margin	1.683% / 3m Libor	1.495% / 3m Libor	n/a	0.6% / 3m Libor	0.445% / 3m Libor
Collateral posting amount	0	0	n/a	0	0

#### Programme triggers

Event (please list all triggers)	Summary of Event	Trigger (S&P, Moody's, Fitch, DBRS; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
YBS / Issuer	YBS failure to pay on Covered Bonds	YBS failure to pay on Covered Bonds or YBS insolvency	No	Triggers a Notice to Pay on the LLP
	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies.	Long term Baa3 (moody's), Fitch BBB-	No	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies
Account Bank	Account Bank short ratings fall below trigger	P1 (Moody's), F1 (Fitch)	Yes	Standby Account bank invoked
Stand-by Account Bank	Standby Account Bank short ratings fall below trigger	P1 (Moody's), F1 (Fitch)	No	Move to higher rated bank/guarantee required
Servicer	Servicer rating fall below trigger	Initial below Baa1 (Moody's), BBB+ (Fitch)	No	Back up Servicer required
Servicer	Servicer rating fall below trigger	Subsequent below Baa3 (Moody's), BBB- (Fitch)	No	Transfer servicing to Back up Servicer
Cash Manager	Cash Manager ratings fall below trigger	Initial below Baa1 (Moody's), BBB+ (Fitch)	No	Back up Cash Manager required
Cash Manager	Cash Manager ratings fall below trigger	Subsequent below Baa3 (Moody's), BBB- (Fitch)	No	Transfer cash management to Back up Cash manager
Cash Manager	Cash Manager ratings fall below trigger	Initial below Baa1 (Moody's)	No	Pre-funding of amount due in respect of the bonds/to the relevant covered bond swap provider
Interest Rate Swap Provider	Interest Rate Swap provider ratings fall below Trigger	Short term below P2 (Moody's), A2 (Fitch)	No	Within 30 Business Days, i) transfer all rights under the Agreement to a third party, ii) procure a co-obligor and either take such action as agreed with Moody's or post collateral
ч ,	LP failure to pay on Covered Bonds Amortisation Test failure Interest Coverage Test failure	LLP failure to pay on Covered Bonds, breach of Amortisation or Interest Coverage Test.	No	Bonds becoming immediately due and payable