-Yorkshire Covered Bond Programme

Yorkshire Building Society €12.5bn Covered Bond Programme - Monthly Investor Report: February 2023

Administration

Name of issuer	Yorkshire Building Society
Name of RCB programme	Yorkshire Building Society €12.5 billion Global Covered Bond Programme
Name, job title and contact details of person validating this form	Benjamin Charnock, Treasury Dealer, bcharnock@ybs.co.uk
Date of form submission	31/03/2023
Start Date of reporting period	01/02/2023
End Date of reporting period	28/02/2023
Web links - prospectus, transaction documents, loan-level data	
	https://www.ybs.co.uk/your-society/treasury/index.html#funding-programmes
	ncqs.//www.ybs.co.uk/ybdi-society/creasury/index.ncmo/runding-programmes

Counterparties, Ratings Counterparty/ies Fitch Current rating AAA A-/F1 A-/F1 A-/F1 Current rating Aaa A3/P-2 A3/P-2 A3/P-2 A3/P-2 Rating trigger Rating trigger Covered bonds Yorkshire Building Society Yorkshire Building Society Yorkshire Building Society Issuer Issuer Seller(s) Cash Manager Back-up Cash Manager Account Bank Stand-by Account Bank Stand-by Account Bank -< <u>Baa3, < P-2</u> <Baa1, < Baa3 -< <u>BBB-, < F2</u> < BBBn/a Yorkshire Building Society HSBC Bank plc Yorkshire Building Society n/a . A-/F1 AA-/F1+ A-/F1 -< F1 < BBB-< P-1 < P-1 <Baa1, < Baa3 A3/P-2 A1/P-1 A3/P-2 Servicer(s) Back-up Servicer(s) Interest Rate Swap Provider Swap notional amount(s) (GBP) Swap notional maturity/ies LLP receive rate/margin n/a Yorkshire Building Society A(dcr)/F1 -< P-2/A3 -A3/P-2 < F3/BBB-8,019,408,531 Loan balance zero 5.20% 2.32% 0 ² pay rate/margin llateral posting amount(s) (GBP

Accounts, Ledgers

Accounts, Ledgers			
	Value as of End Date of reporting period	Value as of Start Date of reporting period	TARGETED VALUE
Revenue receipts / ledger			
Beg Balance	0	n/a	n/a
Third party payments	(100)		n/a
Interest on Mortgages	16,120,250	n/a	n/a
Interest on GIC	0	n/a	n/a
Interest on Sub Assets	0	n/a	n/a
Interest on Authorised Investments	0	n/a	n/a
Transfer from Coupon payment ledger	0	n/a	n/a
Other Revenue	0	n/a	n/a
Amounts transferred from / (to) Reserve Fund	(900,000)	n/a	n/a
Cash Capital Contribution deemed to be revenue	0	n/a	n/a
Net interest from / (to) Interest Rate Swap Provider	17,920,831	n/a	n/a
Interest (to) Covered Bond Swap Providers	(6,481,968)	n/a	n/a
Pre-funding of monthly swap payments / other payments	(7,713,224)	n/a	n/a
Interest paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Deferred Consideration	(18,945,790)	n/a	n/a
Closing Balance	(0)	n/a	n/a
Principal receipts / ledger			
Beg Balance	0	n/a	
Principal repayments under mortgages	85,358,865	n/a	n/a
Proceeds from Term Advances	0	n/a	n/a
Mortgages Purchased	0	n/a	n/a
Cash Capital Contributions deemed to be principal	0	n/a	n/a
Proceeds from Mortgage Sales	3,013,167	n/a	n/a
Principal payments to Covered Bonds Swap Providers	0	n/a	n/a
Principal paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Capital Distribution	(88,372,032)	n/a	n/a
Closing Balance	0	n/a	n/a
Reserve ledger			
Beg Balance	18,202,767	n/a	n/a
Transfers to GIC	0	n/a	n/a
Interest on GIC	0	n/a	n/a
Reserve Required Amount Movement	900,000	n/a	n/a
Transfers from GIC	0	n/a	n/a
Closing Balance	19,102,767	n/a	19,102,767

Asset Coverage Test

	Value	Description
A		Adjusted current balance
В	91,878,04	7 Principal collections not yet applied
C		Qualifying additional collateral
D		D Substitute assets
E	n/	Proceeds of sold mortgage loans
V	n/	a Set-off offset loans
W	n/	Personal secured loans
х		Flexible draw capacity
Y	253,940,18	
Z	127,618,77	Negative carry
Total: A + B + C + D - (Y + Z)	6,967,995,45	5
Method Used for Calculating "A" (note 1)	A (0
Asset Percentage (%)	90.50	
Maximum asset percentage from Fitch (%)	96.00	
Maximum asset percentage from Moody's (%)	90.50	
Maximum asset percentage from S&P (%)	n/	1
Credit support as derived from ACT (GBP)	2,276,245,45	5
Credit support as derived from ACT (%)	48	α.

Note 1 (i) Adjusted True Balance less deemed reductions. (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Programme-Level Characteristics

Programme Currency	EUR
Programme size	12,500,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
swap FX rate)	4,691,750,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
current spot rate)	4,702,020,000
Cover pool balance (GBP)	8,017,015,162
GIC account balance (GBP)	129,490,880
Any additional collateral (please specify)	0
Any additional collateral (GBP)	0
Aggregate balance of off-set mortgages (GBP)	890,382,530
Aggregate deposits attaching to the cover pool (GBP)	253,940,180
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	243,183,401
Nominal level of overcollateralisation (GBP)	3,325,265,162
Nominal level of overcollateralisation (%)	170.9%
Total Outstanding Current Balance of Mortgages in the Portfolio	8,017,015,162
Number of Mortgages in Pool	48,875
Average loan balance (GBP)	164,031
Weighted average indexed LTV (%)	55.06
Weighted average non-indexed LTV (%)	65.90
Weighted average seasoning (months)	48.37
Weighted average remaining term (months)	275.62
Weighted average interest rate (%)	2.57
Standard Variable Rate(s) (%)	6.99
Constant Pre-Payment Rate (%, current month)	9.03
Constant Pre-Payment Rate (%, quarterly average)	14.91
Principal Payment Rate (%, current month)	31.05
Principal Payment Rate (%, quarterly average)	25.89
Constant Default Rate (%, current month)	0
Constant Default Rate (%, quarterly average)	0
Fitch Discontinuity Factor (%)	4 (moderate risk)
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (%)	5.0 / 3.6

Mortgage Collections

Mortgage collections (scheduled - interest)	16,120,250
Mortgage collections (scheduled - principal)	27,834,461
Mortgage collections (unscheduled - interest)	0
Mortgage collections (unscheduled - principal)	64,043,586

Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	416	91.63%	51,448,810	95.69%
Loans bought back by seller(s)	38	8.37%	2,319,224	4.31%
of which are non-performing loans	4	0.88%	419,471	0.78%
of which have breached R&Ws	0	0.00%	0	0.00%
Loans sold into the cover pool	0	n/a	0	n/a

Product Rate Type and Reversionary Profiles

	Number	% of total number	Amount (GBP)	% of total amount	Current rate	Remaining teaser period (month)	Current margin	Reversionary margin	Initial rate
									lilicial race
Fixed at origination, reverting to SVR	43,664	89.34%	7,610,973,245	94.94%	2.40%	10.40	0.00%	0.00%	
Fixed at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Fixed at origination, reverting to tracker	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Fixed for life	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Tracker at origination, reverting to SVR	57	0.12%	15,200,509	0.19%	4.51%		1.01%	0.00%	
Tracker at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker for life	1,844	3.77%	123,666,555	1.54%	4.20%		0.68%	0.68%	
SVR, including discount to SVR	3,310	6.77%	267,174,853	3.33%	6.45%	-	-0.52%	0.00%	
Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Total	48,875	100.00%	8,017,015,162	100.00%					

Weighted average

Stratifications

Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	48,659	99.56%	7,989,804,369	99.66%
0-1 month in arrears	124	0.25%	17,015,203	0.21%
1-2 months in arrears (greater than 1 month, includes 2 months)	44	0.09%	4,844,989	0.06%
2-3 months in arrears (greater than 2 months, includes 3 months)	16	0.03%	1,476,057	0.02%
3-6 months in arrears (greater than 3 month, includes 6 months)	28	0.06%	3,455,073	0.04%
6-12 months in arrears (greater than 6 months, includes 12 months)	4	0.01%	419,471	0.01%
12+ months in arrears (greater than 12 months)	0	0.00%	0	0.00%
Total	48.875	100.00%	£ 8 017 015 162	100.00%

In response to the ongoing Covid-19 situation in the UK, It was announced on 20 March 2020 that mortgage borrowers impacted financially by Covid-19 should be offered a payment holiday. Where borrowers have made a successful application, they are not considered to be in a payment shortfall and therefore any such missed payments will not be considered as arrears for the purposes of investor reporting.

More general information on the scheme can be found on the FCA website at <u>https://www.fca.org.uk/firms/mortgages-coronavirus-guidance-firms</u>

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Non Indexed	19,058	38.99%	1,749,861,209	21.83%
50-55%	2,312	4.73%	418,217,058	5.22%
55-60%	2,362	4.83%	462,717,107	5.77%
60-65%	2,522	5.16%	506,545,928	6.32%
65-70%	2,830	5.79%	590,025,394	7.36%
70-75%	3,636	7.44%	789,014,358	9.84%
75-80%	4,599	9.41%	1,010,075,678	12.60%
80-85%	5,635	11.53%	1,267,946,041	15.82%
85-90%	4,589	9.39%	970,296,157	12.10%
90-95%	1,286	2.63%	246,313,187	3.07%
95-100%	37	0.08%	4,793,153	0.06%
100-105%	9	0.02%	1,209,893	0.02%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	0	0.00%	-0	0.00%
Total	48,875	100.00%	£ 8,017,015,162	100.00%

Current LTV (Indexed as Defined in OC) 0-50% - Indexed	Number	% of Total Number	Amount	% of Total Amount
	25.686	52,55%	2.868.984.475	35.79%
50-55%	2,649	5.42%	531,359,647	6.639
55-60%	3,129	5.42%	650,804,501	8.12%
60-65%	3.883	7.94%	817.078.404	10.193
65-70%	4,748	9.71%	1,042,944,207	13.01%
	4,088		933.347.341	11.643
70-75%		8.36%		
75-80%	2,805	5.74%	691,489,331	8.63%
80-85%	1,568	3.21%	398,433,902	4.97%
85-90%	305	0.62%	79,172,270	0.99%
90-95%	14	0.03%	3,401,085	0.04%
95-100%	0	0.00%	0	0.00%
100-105%	0	0.00%	0	0.00%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	0	0.00%	-0	0.00%
Total	48,875	100,00%	£ 8,017,015,162	100.00%
Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0-5,000	976	2.00%	1,618,253	0.02%
5,000-10,000	702	1.44%	5,298,334	0.07%
10.000-25.000	2,255	4,61%	39,363,474	0.49%
25.000-50.000	3,990	8.16%	150,754,880	1.88%
50.000-75.000	4,948	10.12%	311,084,172	3.88%
75,000-100,000	5.482	11.22%	480.066.004	5.99%
100,000-150,000	9,746	19.94%	1,208,764,324	15.08%
150,000-150,000	6,734	19,945	1,208,764,324	14.58%
200.000-250.000	4,206	8.61%	937.388.319	11.69%
250,000-250,000	4,206	8.61%	937,388,319 825,125,946	11.69%
300,000-350,000	2,319	4.74%	750,226,288	9.36%
350,000-400,000	1,586	3.25%	591,225,931	7.37%
400,000-450,000	933	1.91%	394,958,336	4.93%
450,000-500,000	653	1.34%	308,930,060	3.85%
500,000-600,000	721	1.48%	393,512,246	4.91%
600,000-700,000	317	0.65%	204,620,375	2.55%
700,000-800,000	159	0.33%	118,416,253	1.48%
800,000-900,000	87	0.18%	73,722,431	0.92%
900,000-1,000,000	56	0.11%	52,662,520	0.66%
1,000,000 +	0	0.00%	0	0.00%
Total	48,875	100.00%	£ 8,017,015,162	100.00%
Regional Distribution				% of Total Amount
Regional Distribution East Anglia	Number 1.859	% of Total Number 3.80%	Amount 315.638.587	% of Total Amount 3.94%
East Anglia	1,859	3.80%	315,638,587	3.94%
East Anglia East Midlands	1,859 2,808	3.80% 5.75%	315,638,587 467,544,224	3.94% 5.83%
East Anglia East Midlands Greater London	1,859 2,808 4,282	3.80% 5.75% 8.76%	315,638,587 467,544,224 1,355,851,809	3.94% 5.83% 16.91%
East Anglia East Midlands Greater London Northern Ireland	1,859 2,808 4,282 371	3.80% 5.75% 8.76% 0.76%	315,638,587 467,544,224 1,355,851,809 42,234,108	3.94% 5.83% 16.91% 0.53%
East Angla East Midlands Greater London Northern Ireland North	1,859 2,808 4,282 371 2,773	3.80% 5.75% 8.76% 0.76% 5.67%	315,638,587 467,544,224 1,355,851,809 42,234,108 308,293,895	3.94% 5.83% 16.91% 0.53% 3.85%
East Angla East Midlands East Midlands Greater London Northern Ireland North North Misst	1,859 2,808 4,282 371 2,773 7,213	3.80% 5.75% 8.76% 0.76% 5.67% 14.76%	315,638,587 467,544,224 1,355,851,809 42,234,108 308,293,895 939,847,722	3.94% 5.83% 16.91% 0.53% 3.85% 11.72%
East Anolia (East Midlands) East Midlands Greater London Northern Ireland North North West Sootland	1.859 2.808 4.282 371 2.773 7.213 5.971	3.80% 5.75% 8.76% 0.76% 5.67% 14.76% 12.22%	315,638,587 467,544,224 1,355,851,809 42,234,108 308,293,895 939,847,722 695,429,078	3.94% 5.83% 16.91% 0.53% 3.85% 11.72% 8.85%
East Arolia East Nidands East Nidands Greater London North North Ment North Mest Scotland Scotland	1,859 2,808 4,282 371 2,773 7,213 5,971 6,301	3.80% 5.75% 8.76% 0.76% 5.67% 14.76% 14.76% 12.22% 12.89%	315,638,837 467,544,224 1,355,851,809 42,234,108 308,293,895 939,847,722 695,429,078 1,543,326,645	3.945 5.83% 16.91% 0.538 3.85% 11.72% 8.67% 19.25%
East Angla Least Midlands Greater London North West Southern Fedard North West Southern Least South Fast South Vest	1.859 2.808 4.282 3.71 2.773 7.213 5.971 6.301 2.587	3.80X 5.75X 8.76X 0.76X 5.67X 14.76X 14.76X 12.22X 12.89X 5.29X	315,638,587 467,544,224 1,355,587,809 42,234,108 308,293,895 939,847,722 695,429,078 1,543,362,645 464,575,153	3.945 5.835 16.915 0.533 3.855 11.725 8.675 19.255 5.795
East Andrah East Madané Greater Lundon North North Social West Social Mest Social Mest Social Mest Mest	1.859 2.808 4.282 371 2.773 7.213 5.971 6.301 2.587 2.174	3.80% 5.75% 8.76% 0.76% 5.67% 14.76% 12.28% 12.28% 5.20% 4.45%	315,638,587 467,544,224 1,355,651,809 42,224,108 308,293,895 939,847,722 695,429,078 1,543,362,645 464,575,153 268,807,322	3.945 5.835 16.915 0.535 3.855 11.725 8.675 19.255 5.795 3.355
East Angla East Midlands Beat Midlands Korthon Teland North North West Socialized Socialized Socialized Socialized Socialized Socialized North West Wales Wales	1,859 2,808 4,252 371 7,213 7,213 5,601 5,601 2,597 2,174 3,644	3.80% 5.75% 8.76% 0.76% 5.67% 14.76% 12.22% 12.22% 5.27% 5.70% 7.09%	315.638,837 467,544,224 1,355,851,809 42,234,108 306,293,895 939,847,722 659,249,078 1,543,362,465 464,575,153 268,807,322 557,936,610	3.945 5.833 16.915 3.855 11.725 8.675 11.725 8.675 19.255 5.795 5.795 6.965
East Anolta East Midlands Greater (unotion Notifien Teland Notifien Teland South East South Teland South Teland South Teland South West Midlands Works Midlands	1.859 2.808 4.282 371 2.773 7.213 5.971 6.301 2.857 2.174 3.644 9.072	3.807 5.753 8.705 5.673 5.673 14.705 12.228 12.299 5.207	315,638,837 467,544,224 1,355,851,809 42,224,108 308,293,895 939,847,722 665,429,078 1,543,362,645 464,575,153 268,807,322 557,936,610 1,057,744,008	3.94% 5.83% 16.91% 7.83% 1.72% 8.67% 19.25% 5.76% 3.35% 6.96% 13.15%
East Andra Cast Midands Greater Luckon Morth North Nest Social Andra Cast Cast Cast Cast Cast Cast Cast Cas	1,559 2,568 4,122 3,71 2,773 7,713 5,071 6,071 6,071 2,57 2,57 2,57 2,57 2,57 2,57 2,57 2,57	3,807 5,733 8,765 0,768 5,677 14,763 12,2697 12,273 12,2697 14,763 12,2697 12,2697 12,2697 12,079 14,763 12,2697 12,079 14,763 14,763 14,765 14,765 14,765 14,765 14,765 14,765 14,765 14,765 14,76	315.08.587 467.544.224 1.355.557.809 4.2.241.018 308.079.847 1.55.57 9.59.467.722 .655.049.078 1.543.422.469 1.543.422.46 1.553 2.557.255.410 1.057.494.008 0.	3.945 5.833 16.915 3.355 1.725 8.675 19.255 3.755 5.755 5.755 5.9555 5.9555 5.9555 5.9555 5.9555 5.9555 5.95555 5.95555 5.95555 5.955555 5.955555 5.955555555
East Anolta East Midlands Greater (unotion Notifien Teland Notifien Teland South East South Teland South Teland South Teland South West Midlands Works Midlands	1.859 2.808 4.282 371 2.773 7.213 5.971 6.301 2.857 2.174 3.644 9.072	3.807 5.753 8.705 5.673 5.673 14.705 12.228 12.299 5.207	315,638,837 467,544,224 1,355,851,809 42,224,108 308,293,895 939,847,722 665,429,078 1,543,362,645 464,575,153 268,807,322 557,936,610 1,057,744,008	3.94% 5.83% 16.91% 7.83% 1.72% 8.67% 19.25% 5.76% 3.35% 6.96% 13.15%
East Andra Cast Midands Greater Luckon Morth North Nest Social Andra Cast Cast Cast Cast Cast Cast Cast Cas	1,559 2,568 4,122 3,71 2,773 7,713 5,071 6,071 6,071 2,57 2,57 2,57 2,57 2,57 2,57 2,57 2,57	3,807 5,733 8,765 0,768 5,677 14,763 12,2697 12,273 12,2697 14,763 12,2697 12,2697 12,2697 12,079 14,763 12,2697 12,079 14,763 14,763 14,765 14,765 14,765 14,765 14,765 14,765 14,765 14,765 14,76	315.08.587 467.544.224 1.355.557.809 4.2.241.018 308.079.847 1.55.57 9.59.467.722 .655.049.078 1.543.422.469 1.543.422.46 1.553 2.557.255.410 1.057.494.008 0.	3.945 5.833 16.915 3.355 1.725 8.675 19.255 3.755 5.755 5.755 5.9555 5.9555 5.9555 5.9555 5.9555 5.9555 5.95555 5.95555 5.95555 5.955555 5.955555 5.955555555
East Andra Cast Midands Greater Luckon Morth North Nest Social Andra Cast Cast Cast Cast Cast Cast Cast Cas	1,559 2,568 4,122 3,71 2,773 7,713 5,071 6,071 6,071 2,57 2,57 2,57 2,57 2,57 2,57 2,57 2,57	3,807 5,733 8,765 0,768 5,677 14,763 12,2697 12,273 12,2697 14,763 12,2697 12,2697 12,2697 12,079 14,763 12,2697 12,079 14,763 14,763 14,765 14,765 14,765 14,765 14,765 14,765 14,765 14,765 14,76	315.08.587 467.544.224 1.355.557.809 4.2.241.018 308.079.847 1.55.57 9.59.467.722 .655.049.078 1.543.422.469 1.543.422.46 1.553 2.557.255.410 1.057.494.008 0.	3.965 5.833 16.915 3.853 1.725 8.675 19.255 3.955 3.755 5.905 3.755 5.905 3.755 5.905 3.755 5.905 3.755 5.905 3.755 5.905 3.755 5.90
East Andra Cast Midands Greater Lundon Best Midands North North Social Mida Social Mida Social Mida Social Mida Mida Mida Mida Mida Mida Mida Mida	1,557 2,868 4,273 7,273 7,273 5,573 3,573 2,573 2,573 2,574 3,644 4,072 4,072 4,072 4,072 4,072 4,072	3.807 3.753 4.753 5.677 14.755 12.275 12	115.08.587 407.544.224 1.355.57.807 4.2.244.08 1.355.57.807 4.2.244.08 1.355.57.807 4.2.244.08 1.556.07.078 1.556.07.078 1.556.07.078 1.557.728.610 1.057.749.008 0 0 4.8.017.015.162	3.945 5.833 16.915 3.855 11.725 8.675 11.725 5.957 3.555 13.755 5.965 13.755 5.965 13.795 5.965 10.0055 10.0055
East Andia Caracteria Condense	1,155 2,050 4,222 7,71 7,71 7,71 7,71 7,77 7,77 7,77	3.807 3.775 8.765 0.783 4.775 1.775 1.775 1.775 1.775 1.775 1.797 1.797 1.875 7.997 1.807 1.000 1.0007	115,58,587 467,244,224 1,355,551,609 42,234,103 959,447,722 959,447,722 959,447,722 959,447,722 959,447,722 959,447,722 959,447,722 959,447,722 959,449,725 1,637,944,600 0 0 0 0 0 0 0 0 0 0 0 0	3.946 5.835 16.915 0.535 1.725 1.725 1.725 1.725 1.755 1
East Andia Cast Midands Greater Luckon Andread Cast Midands North North North North South West South West Vest Andread Cast Cast Cast Cast Cast Cast Cast Cast	1,559 2,888 4,223 7,273 7,273 5,273 6,537 2,17 6,537 2,17 4,17 4,17 4,17 4,17 4,17 4,17 4,17 4	3.807 3.728 4.745 3.728 4.745 4.	315,68,587 467,544,224 1,355,657,867 42,214,103 108,07,847,224 108,07,847,224 108,07,847,224 465,427,047 208,07,327 208,07,327 208,07,327 208,07,327 208,07,015,161 Amount (GP) 6,939,97,337	3,945 3,835 4,675 3,835 3,675 3,675 4,675
Eail Andia Eail Molando Erroter London Morth West South Carl South Carl South Carl South Carl South Carl South Carl Mest Mulandh Yorkhur and Futheraide Other Totalhr Beauyment South Carl Carl	1.557 2.688 4.13 4.73 2.771 2.771 5.011 5.011 5.011 2.772 2.174 5.011 2.977 2.977 2.977 2.977 2.977 2.977 2.971 3.642 0.62 0.62 0.62 0.62 9.62	3.807 5.753 6.703 5.767 14.763 12.203 14.763 12.203 14.763 12.203 14.763 14.763 1.203 14.763 1.203 14.763 1.203 14.763 1.203 14.763 1.20	315,68,587 467,544,224 1,35,55,867 308,551,867 308,551,867 308,551,867 308,551,867 308,551,867 308,551,867 308,551,867 408,552,857 308,551,867 315,562 458,657,257 326,867 357,552,650 1,557,464,069 507,552,650 6 8,017,015,163 Amount (C6P) 6,939,677,557	3,945 5,835 16,915 0,533 1,855 1,855 1,855 1,855 1,955 1

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	2.698	5.52%	642.737.506	8.02%
12-24 months	14.610	29.89%	3.115.936.006	38.87%
24-36 months	4,191	8.57%	821,155,091	10.24%
36-48 months	3.650	7.47%	661,136,192	8.25%
48-60 months	4.090	8.37%	735.725.898	9.18%
60-72 months	2,974	6.08%	502.060.724	6.26%
72-84 months	2.058	4.21%	316.013.031	3.94%
84-96 months	1.680	3.44%	238.228.883	2.97%
96-108 months	2.402	4.91%	299,696,508	3.743
108-120 months	943	1.93%	106.745.200	1.33%
120-150 months	1.183	2.42%	112.213.130	1.403
150-180 months	1.254	2.57%	103.381.928	1.29%
180+ months	7.142	14.61%	361.985.066	4.523
Total	48,875	100.00%	£ 8,017,015,162	100.00%
Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
Fixed	43.663	89.34%	7,610,951,055	94.93%
SVR	3,311	6.77%	267.197.043	3.33%
Tracker	1,901	3.89%	138.867.064	3.33%
Other (please specify)	0	0.00%	0	0.00%
Total	48.875	100.00%	£ 8.017.015.162	100.003
Tocal	48,875	100.00/	2 8,017,015,162	100.00%
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	48.875	100.00%	8.017.015.162	100.00%
Buv-to-let	46,675	0.00%	8,017,013,182	0.00%
Second home	0	0.00%	0	0.00%
Total	48.875	100.00%	£ 8.017.015.162	100.00%
Total	40,075	100.00%	2 0,017,015,102	100.00%
Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	48.875	100.00%	8,017,015,162	100.00%
Fast-track	40,075	0.00%	0,017,013,102	0.00%
Self-certified	0	0.00%	0	0.00%
Total	48,875	100.00%	£ 8,017,015,162	100.00%
Total	40,075	100.00%	2 0,017,015,102	100.00%
Remaining term of loan				
	Number	% of total number	Amount (CPD)	
0.30 months	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	1,357	2.78%	74,331,174	0.93%
30-60 months	1,357 2,756	2.78% 5.64%	74,331,174 102,420,045	0.93%
30-60 months 60-120 months	1,357 2,756 6,841	2.78% 5.64% 14.00%	74,331,174 102,420,045 500,195,059	0.93% 1.28% 6.24%
30-60 months 60-120 months 120-180 months	1,357 2,756 6,841 6,541	2.78% 5.64% 14.00% 13.38%	74,331,174 102,420,045 500,195,059 796,779,127	0.93% 1.28% 6.24% 9.94%
30-60 months 60-120 months 120-180 months 180-240 months	1.357 2,756 6,841 6,541 7,798	2.78% 5.64% 14.00% 13.38% 15.95%	74,331,174 102,420,045 500,195,059 796,779,127 1,317,842,143	0.933 1.283 6.243 9.948 16.443
30-60 months 60-120 months 120-180 months 180-240 months 240-300 months	1,357 2,756 6,841 6,541 7,798 8,699	2.78% 5.64% 14.00% 13.38% 15.95% 17.80%	74,331,174 102,420,045 500,195,059 796,779,127 1,317,842,143 1,787,819,539	0.93% 1.28% 6.24% 9.94% 16.44% 22.30%
30-60 months 60-120 months 120-180 months 180-240 months 240-300 months 300-360 months	1.1377 2.756 6.641 6.541 7.788 8.699 7.255	2.78% 5.64% 14.00% 13.38% 15.55% 17.80% 14.84%	74,331,174 102,420,045 500,195,059 796,779,127 1,317,842,143 1,787,819,539 1,634,597,467	0.93% 1.28% 6.24% 9.94% 16.44% 22.30% 20.39%
30-60 months 60-120 months 120-180 months 180-240 months 240-300 months 300-360 months 300-400 months 300-months	1,137 2,756 6,841 7,798 8,699 7,255 7,628	2,78% 5,64% 14,00% 15,95% 17,80% 17,80% 14,84% 15,61%	74,331,174 102,420,045 500,195,059 796,779,127 1,317,482,143 1,787,819,539 1,634,597,467 1,803,0508	0,933 1,285 6,245 9,944 16,445 22,305 20,395 22,305 20,395 22,498
30-60 months 60-120 months 120-180 months 180-240 months 240-300 months 300-360 months	1.1377 2.756 6.641 6.541 7.788 8.699 7.255	2.78% 5.64% 14.00% 13.38% 15.55% 17.80% 14.84%	74,331,174 102,420,045 500,195,059 796,779,127 1,317,842,143 1,787,819,539 1,634,597,467	0.93% 1.28% 6.24% 9.94% 16.44% 22.30% 20.39%
30-60 months 50-120 months 120-160 months 220-180 months 260-200 months 260-300 months 300-months 76tal	1 137 2756 6,841 6,541 7,778 8,869 7,655 7,768 48,875	2,783 5,648 14,005 13,388 15,958 17,808 14,848 15,618 15,618 100,005	74,331,174 102,420,045 500,195,059 776,779,127 1,317,842,143 1,787,819,539 1,634,597,467 1,803,030,608 £ 8,017,015,162.	0.933 1.28% 6.245 9.94% 16.445 22.30% 20.39% 22.49% 100.00%
30-66 menths 60-120 months 120-140 months 120-140 months 240-300 months 360-months	1,137 2,756 6,841 7,788 8,609 7,788 7,628 4,8,875 Number	2.783 5.645 14.005 15.955 17.807 17.807 17.807 15.975 19.0005 190.005 5 of total number	74.331.724 102.420.045 500.195.059 796.779.127 1.317.842,143 1.787.819.339 1.634.597.467 1.803.030.068 £ 8.017.015.162 Amount (GBP)	0.933 1.283 6.244 9.944 16.443 22.303 20.391 22.499 100.093 % of total amount
30-60 months 50-20 months 120-130 months 120-140 months 240-300 months 240-300 months 240-300 months 300-300 months	1,137 2,756 6,841 6,541 8,079 7,255 7,255 7,255 8,079 8,000 8,079 8,070 8,000 8,0000 8,0000000000	2, 263 3, 648 14, 607 13, 381 15, 595 77, 805 74, 805 15, 615 100, 009 % of total number 88, 215 88, 215	74,331,174 102,420,045 500,195,059 796,779,127 1,317,842,143 1,678,7819,339 1,634,597,467 1,803,030,608 £ 8,017,015,162 Amount (GBP) 7,485,543,841	0 933 1.283 6.243 9.944 16.444 22.303 20.399 22.499 100.009 % of total amount 9.3.77
30-60 menths 50-20 menths 120-130 menths 120-130 menths 300-300 menths 300-300 menths 300-300 menths 300-300 menths Testal Bendportent status Endorend Endorend	1.137 2.756 6.81 7.768 8.079 7.778 7.778 7.750 7.250	2.783 5.645 14.005 11.385 17.801 14.801 15.615 100.005 % of total number 88.215 4.115 4.115	74,331,174 102,420,405 500,195,059 706,779,172 1,37,842,143 1,274,195,359 1,634,677,467 1,634,677,467 1,634,677,467 1,635,010,408 4,602,015,162 Amount (072,915,162 Amount (072,915,162)	0.93% 1.28% 6.24% 7.96% 16.44% 72.36% 72.37% 72.49% 100.00% % of total amount 9.37% 4.39%
30-60 menths 50-120 months 120-140 months 120-140 months 240-300 menths 240-300 menths 300-360 menths 561 mentosystem Self-employed Umenployed	1,337 2,756 6,641 7,61 7,625 7,625 7,625 6,647 7,755 7,628 6,647 7,628 6,647 7,755 7,628 6,647 7,755 7,628 7,027 7,7577 7,7577 7,75777 7,7577777777	2,785 3,645 14,005 11,335 12,855 14,855 14,855 15,615 16,00,005 % of total number % of total number 8,215 0,155 0,155	74,331,174 102,420,045 500,195,059 796,779,127 1,375,442,143 1,767,491,579 1,837,97,467 1,833,030,068 £ Amount (GBP) 7,485,543,841 132,040,785 7,884,699	0 933 1,883 5,243 9,944 10,443 22,303 20,399 100,008 % of total amount 9,377 4,399 0,007
30-60 metats 60-120 metats 120-140 metats 120-140 metats 120-140 metats 120-140 metats 120-140 metats 120-340 m	1.137 2.756 6.841 7.78 8.692 7.233 8.692 7.235 6.671 8.692 7.233 6.671 8.692 7.233 6.671 8.692 9.672 8.672 8.672 8.672 8.672 8.672 8.672 9.725 8.672 9.725 <td>2,753 3,645 14,005 15,755 17,855 14,846 15,015 3,010,003 3,010,000 3,000,000 3,000,000 3,000,000 3,000,000</td> <td>74,331,174 102,420,045 500,159,559 786,779,172 1,37,842,143 1,727,842,143 1,87,842,143 1,87,89,7467 1,83,030,046 6 8,007,165,1632 Amount (60P) 7,485,543,841 32,040,755 7,898,4599 21,407,112</td> <td>0,933 1,2834 6,240 9,9645 72,200 20,397 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 23,197 24,49724,497 24,497 24,497 24,497 24,497 24,49724,497 24,497 24,497 24,49724,497 24,497 24,497 24,49724,497 24,497 24,497 24,49724,497 24,497 24,497 24,49724,497 24,497 24,497 24,497 24,497 24,497 24,497 24,497 24,49724,497 24,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,49724,497 24,49724,497 24,49724,497 24,4</td>	2,753 3,645 14,005 15,755 17,855 14,846 15,015 3,010,003 3,010,000 3,000,000 3,000,000 3,000,000 3,000,000	74,331,174 102,420,045 500,159,559 786,779,172 1,37,842,143 1,727,842,143 1,87,842,143 1,87,89,7467 1,83,030,046 6 8,007,165,1632 Amount (60P) 7,485,543,841 32,040,755 7,898,4599 21,407,112	0,933 1,2834 6,240 9,9645 72,200 20,397 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 22,497 23,197 24,49724,497 24,497 24,497 24,497 24,497 24,49724,497 24,497 24,497 24,49724,497 24,497 24,497 24,49724,497 24,497 24,497 24,49724,497 24,497 24,497 24,49724,497 24,497 24,497 24,497 24,497 24,497 24,497 24,497 24,49724,497 24,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,497 24,49724,497 24,49724,497 24,49724,497 24,49724,497 24,4
30 46 meets 30 46 meets 120 120 meets 320 -320 meets 320 -320 meets 320 -320 meets 320 -320 meets 320 - meets 320	1,337 2,756 6,841 7,789 7,789 7,789 7,789 7,789 7,789 7,789 7,789 7,789 7,789 7,789 7,789 7,789 7,789 7,789 8,875 Number 4,8,875 2,000 2,000 2,000 0 0	2,785 3,645 14,005 11,185 14,857 14,857 14,857 15,675 100,005 % of total number 82,711 4,115 101,007 82,713 4,115 10,07	24,331,174 102,420,405 500,195,599 708,779,127 1,317,642,161 1,317,642,161 1,645,979,467 6,607,705,112 4,645,979,457 7,455,451,541 3,745,452,451,541 3,745,451,541,541 3,754,640,755 3,754,640,755 3,754,640,755 3,754,640,755 3,754,640,755 3,754,640,755 3,754,640,755 3,754,640,755 3,754,640,755 3,754,640,755 3,754,640,755 3,754,754,754 3,754,754,754 3,754,754 3,754,754 3,754,754 3,754,754,754 3,754,754,754 3,754,754,754 3,754,754,754,754 3,754,754,754,754,754,754,754,754,754,754	0.933 1.883 6.245 9.444 15.460 20.399 22.499 100,005 % of total amount 9.3.77 4.399 0.277 0.005
30-60 menths 30-60 menths 2120-1080 menths 2120-1080 menths 2120-1080 menths 2120-1080 menths 2100-240 menths	1.137 2.756 6.841 7.78 8.692 7.233 8.692 7.235 6.671 8.692 7.233 6.671 8.692 7.233 6.671 8.692 9.672 8.672 8.672 8.672 8.672 8.672 8.672 9.725 8.672 9.725 <td>2,753 3,645 14,005 15,755 17,855 14,846 15,015 3,010,003 3,010,000 3,000,000 3,000,000 3,000,000 3,000,000</td> <td>74,331,174 102,420,045 500,159,559 786,779,172 1,37,842,143 1,727,842,143 1,87,842,143 1,87,842,143 1,83,97,467 1,83,030,048 € 8,070,151,161 Amount (60P) 7,485,543,841 32,040,755 7,894,699 21,047,754</td> <td>0.933 1.283 6.245 9.944 10.445 22.305 20.395 100.005 % of total amount 9.3.775 4.395 0.105 0.105 0.105</td>	2,753 3,645 14,005 15,755 17,855 14,846 15,015 3,010,003 3,010,000 3,000,000 3,000,000 3,000,000 3,000,000	74,331,174 102,420,045 500,159,559 786,779,172 1,37,842,143 1,727,842,143 1,87,842,143 1,87,842,143 1,83,97,467 1,83,030,048 € 8,070,151,161 Amount (60P) 7,485,543,841 32,040,755 7,894,699 21,047,754	0.933 1.283 6.245 9.944 10.445 22.305 20.395 100.005 % of total amount 9.3.775 4.395 0.105 0.105 0.105

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	12	13	14	15	16	17	18	19	20
Issue date	11/04/17	19/11/18	08/05/19	21/11/19	13/10/20	16/11/21	18/01/22	30/03/22	23/05/22
Original rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA							
Current rating (Moody's/Fitch)	Aaa/AAA	AAA/asA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA	Aaa/AAA
Denomination	EUR	GBP	EUR	GBP	EUR	EUR	GBP	GBP	GBP
Amount at issuance	500,000,000	500,000,000	500,000,000	750,000,000	500,000,000	500,000,000	500,000,000	600,000,000	600,000,000
Amount outstanding	500,000,000	500,000,000	500,000,000	750,000,000	500,000,000	500,000,000	500,000,000	600,000,000	600,000,000
FX swap rate (rate:E1)	1.17178	n/a	1.15781	n/a	1.09745	1.16932	n/a	n/a	n/a
Maturity type (hard/soft-bullet/pass-through)	soft-bullet	soft-bullet							
Scheduled final maturity date	11/04/23	20/11/23	08/05/24	21/11/24	13/10/27	16/11/28	18/01/27	30/03/26	23/05/28
Legal final maturity date	11/04/24	19/11/24	08/05/25	21/11/25	12/10/28	16/11/29	18/01/28	30/03/27	23/05/29
ISIN	XS1594364033	XS1910867081	XS1991186500	XS2080769909	XS2243314528	XS2406578059	XS2432612526	XS2462616876	XS2462617502
Stock exchange listing	London	London							
Coupon payment frequency	Annual	Quarterly	Annual	Quarterly	Annual	Annual	Quarterly	Quarterly	Quarterly
Coupon payment date	11th	19th	8th	21st	13th	16th	18th	30th	23rd
Coupon (rate if fixed, margin and reference rate if floating)	0.375%	0.600% / SONIA	0.125%	0.580% / SONIA	0.010%	0.010%	0.270% / SONIA	0.420% / SONIA	0.50% / SONIA
Margin payable under extended maturity period (%)	0.100%	0.600%	0.150%	0.580%	0.220%	0.090%	0.270%	0.420%	0.500%
Swap counterparty/ies	Natixis	n/a	Natixis	n/a	HSBC Bank Plc	Natixis	n/a	n/a	n/a
Swap notional denomination	EUR	n/a	EUR	n/a	EUR	EUR	n/a	n/a	n/a
Swap notional amount	500,000,000	n/a	500,000,000	n/a	500,000,000	500,000,000	n/a	n/a	n/a
Swap notional maturity	11/04/23	n/a	08/05/24	n/a	13/10/27	16/11/28	n/a	n/a	n/a
LLP receive rate/margin	0.375%	n/a	0.125%	n/a	0.010%	0.010%	n/a	n/a	n/a
LLP pay rate/margin	0.738% / SONIA	n/a	0.648% / SONIA	n/a	0.707% / SONIA	0.464% / SONIA	n/a	n/a	n/a
Collateral posting amount	0	n/a	0	n/a	0	0	n/a	n/a	n/a

Programme triggers

Counterparty / Events	Summary of Event	Trigger (Moody's, Fitch; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay, insolvency, etc	Issuer failure to pay, insolvency, etc	No	Triggers a Notice to Pay on the LLP
Seller / Transfer of Legal Title	Seller long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies
Seller / CB Collection Account	Seller long term ratings fall below Trigger	Short term: P-2 (Moody's), F2 (Fitch)	No	Set up a separate CB Collection Account
Account Bank	Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	Yes	GIC Account and Transaction account to be closed with the credit transferred to the Stand-by GIC Account and Stand-by Transaction Account
Stand-by Account Bank	Standby Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	No	Move to higher rated bank/guarantee required
Servicer (appointment of Back-up Servicer)	Servicer long term rating fall below Trigger	Long term: Baa1 (Moody's), BBB- (Fitch)	No	Appointment of the Back-up Servicer
Servicer (transfer servicing obiligation)	Servicer long term rating fall below Trigger	Long term: Baa3 (Moody's)	No	Transfer servicing obligation to the Back-up Servicer
Cash Manager (appointment of Back-up Cash Manager)	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Appointment of the Back-up Cash Manager
Cash Manager (transfer cash management obiligation)	Cash Manager long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Transfer cash management obligation to the Back-up Cash Manager. The Asset Monitor to report on arithmetic accuracy of the Asset Coverage Test.
Cash Manager Relevant Event	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Seller to pre-fund the LLP with the coupon amount due in respect of the covered bonds
Interest Rate Swap Provider	Interest Rate Swap provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3(Fitch) Long term: A3 (Moody's), BB8- (Fitch)	No	Replace Interest Rate Swap Provider or procure co-obilgor or guartantee from sufficiently rated courterparty
Covered Bond Swap Provider - CB11	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB12	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB14	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB16	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
LLP Event of Default	LLP failure to pay, Amortisation Test failure, etc	LLP failure to pay, Amortisation Test failure, etc	No	Bonds becoming immediately due and payable