·Yorkshire Covered Bond Programme

Yorkshire Building Society €12.5bn Covered Bond Programme - Monthly Investor Report; May 2023

Administration

Name of issuer	Yorkshire Building Society
Name of RCB programme	Yorkshire Building Society €12.5 billion Global Covered Bond Programme
Name, job title and contact details of person validating this form	Benjamin Charnock, Treasury Dealer, bcharnock@ybs.co.uk
Date of form submission	30/06/2023
Start Date of reporting period	01/05/2023
End Date of reporting period	31/05/2023
Web links - prospectus, transaction documents, loan-level data	
	https://www.ybs.co.uk/your-society/treasury/index.html@funding-programmes

Counterparties, Ratings

		Counterparty/ies	Fitch		Mo	ody's
			Rating trigger	Current rating	Rating trigger	Current rating
Covered bonds			-	AAA	-	Aaa
Issuer		Yorkshire Building Society	-	A-/F1	-	A3/P-2
Seller(s)		Yorkshire Building Society	< BBB-, < F2	A-/F1	< Baa3, < P-2	A3/P-2
Cash Manager		Yorkshire Building Society	< BBB-	A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Cash Manager		n/a	-	-	-	-
Account Bank		Yorkshire Building Society	< F1	A-/F1	< P-1	A3/P-2
Stand-by Account Bank		HSBC Bank plc	< F1	AA-/F1+	< P-1	A1/P-1
Servicer(s)		Yorkshire Building Society	< BBB-	A-/F1	<baa1, <="" baa3<="" td=""><td>A3/P-2</td></baa1,>	A3/P-2
Back-up Servicer(s)		n/a	-	-	-	-
Interest Rate Swap Provider	_	Yorkshire Building Society	< F3/BBB-	A(dcr)/F1	< P-2/A3	A3/P-2
Swap notional amount(s) (GBP)	7,524,355,334					
Swap notional maturity/ies	Loan balance zero					
LLP receive rate/margin	5.73%					
LLP pay rate/margin	2.46%					
Collateral posting amount(s) (GBP)	0					

LLP receive rate/margin	
LLP pay rate/margin	
Collateral posting amount(s) (GBP)	

	Value as of End Date of reporting period	Value as of Start Date of reporting period	TARGETED VALUE
Revenue receipts / ledger			•
Beg Balance	0	n/a	n/a
Third party payments	(100)	n/a	n/a
Interest on Mortgages	16,848,840	n/a	n/a
Interest on GIC	0	n/a	n/a
Interest on Sub Assets	0	n/a	n/a
Interest on Authorised Investments	0	n/a	n/a
Transfer from Coupon payment ledger	0	n/a	n/a
Other Revenue	0	n/a	n/a
Amounts transferred from / (to) Reserve Fund	(300,000)	n/a	n/a
Cash Capital Contribution deemed to be revenue	0	n/a	n/a
Net interest from / (to) Interest Rate Swap Provider	19,321,894	n/a	n/a
Interest (to) Covered Bond Swap Providers	(5,189,476)	n/a	n/a
Pre-funding of monthly swap payments / other payments	(13,201,000)	n/a	n/a
Interest paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Deferred Consideration	(17,480,159)	n/a	n/a
Closing Balance	0	n/a	n/a
Principal receipts / ledger			
Beg Balance	0	n/a	n/a
Principal repayments under mortgages	84,464,048	n/a	n/a
Proceeds from Term Advances	0	n/a	n/a
Mortgages Purchased	0	n/a	n/a
Cash Capital Contributions deemed to be principal	0	n/a	n/a
Proceeds from Mortgage Sales	2,963,481	n/a	n/a
Principal payments to Covered Bonds Swap Providers	0	n/a	n/a
Principal paid on Covered Bonds without Covered Bonds Swaps	0	n/a	n/a
Capital Distribution	(87,427,529)	n/a	n/a
Closing Balance	0	n/a	n/a
Reserve ledger			
Beg Balance	16,102,767	n/a	n/a
Transfers to GIC	0	n/a	n/a
Interest on GIC	0	n/a	n/a
Reserve Required Amount Movement	300,000	n/a	n/a
Transfers from GIC	0	n/a	n/a
Closing Balance	16,402,767	n/a	16,402,767

Asset Coverage Test

	Г		Description
A		6,846,790,896	Adjusted current balance
В		160,792,832	Principal collections not yet applied
c		0	Qualifying additional collateral
D			Substitute assets
E			Proceeds of sold mortgage loans
v		n/a	Set-off offset loans
w		n/a	Personal secured loans
x		n/a	Flexible draw capacity
Y		246,758,513	Set-off
Z		114,544,277	Negative carry
Total: A + B + C + D - (Y + Z)		6,646,280,938	
Method Used for Calculating "A" (note 1)		A (ii)	
Asset Percentage (%)		90.50%	
Maximum asset percentage from Fitch (%)		96.00%	
Maximum asset percentage from Moody's (%)		90.50%	
Maximum asset percentage from S&P (%)		n/a	
Credit support as derived from ACT (GBP)		2,381,230,938	
Credit support as derived from ACT (%)		55.8%	

Note 1
(i) Adjusted True Balance less deemed reductions. (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Programme-Level Characteristics

Programme Currency	EUR
Programme size	12,500,000,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
swap FX rate)	4,265,050,000
Covered bonds principal amount outstanding (GBP, non-GBP series converted at	
current spot rate)	4,240,222,692
Cover pool balance (GBP)	7,567,071,023
GIC account balance (GBP)	207,609,226
Any additional collateral (please specify)	0
Any additional collateral (GBP)	0
Aggregate balance of off-set mortgages (GBP)	854,425,797
Aggregate deposits attaching to the cover pool (GBP)	246,758,513
Aggregate deposits attaching specifically to the off-set mortgages (GBP)	232,537,473
Nominal level of overcollateralisation (GBP)	3,302,021,023
Nominal level of overcollateralisation (%)	177.4%
Total Outstanding Current Balance of Mortgages in the Portfolio	7,567,071,023
Number of Mortgages in Pool	46,857
Average loan balance (GBP)	161,493
Weighted average indexed LTV (%)	56.06
Weighted average non-indexed LTV (%)	65.27
Weighted average seasoning (months)	51.38
Weighted average remaining term (months)	274.32
Weighted average interest rate (%)	2.74
Standard Variable Rate(s) (%)	7.49
Constant Pre-Payment Rate (%, current month)	20.96
Constant Pre-Payment Rate (%, quarterly average)	18.93
Principal Payment Rate (%, current month)	24.97
Principal Payment Rate (%, quarterly average)	23.13
Constant Default Rate (%, current month)	0
Constant Default Rate (%, quarterly average)	0
Fitch Discontinuity Factor (%)	4 (moderate risk)
Moody's Timely Payment Indicator	Probable
Moody's Collateral Score (%)	5.0 / 3.6

Mortgage Collections

Mortgage collections (scheduled - interest)	16,848,840
Mortgage collections (scheduled - principal)	25,577,191
Mortgage collections (unscheduled - interest)	0
Mortgage collections (unscheduled - principal)	135.215.641

......

Loan Redemptions & Replenishments Since Previous Reporting Date

	Number	% of total number	Amount (GBP)	% of total amount
Loan redemptions since previous reporting date	726	96.16%	121,043,801	98.48%
Loans bought back by seller(s)	29	3.84%	1,866,289	1.52%
of which are non-performing loans	2	0.26%	21,117	0.02%
of which have breached R&Ws	0	0.00%	0	0.00%
Loans sold into the cover pool	0	n/a	0	n/a

Product Rate Type and Reversionary Profiles

Product Rate Type and Reversionary Profiles						Weighted average			
	Number	% of total number	Amount (GBP)	% of total amount	Current rate	Remaining teaser period (month)	Current margin	Reversionary margin	Initial rate
Fixed at origination, reverting to SVR	41,234	88.00%	7,083,778,483	93.61%	2.51%	32.45	0.00%	0.00%	
Fixed at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Fixed at origination, reverting to tracker	0	0.00%	0	0.00%	0.00%	-	0.00%	0.00%	
Fixed for life	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker at origination, reverting to SVR	145	0.31%	37,524,801	0.50%	4.87%		0.62%	0.00%	
Tracker at origination, reverting to Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Tracker for life	1,782	3.80%	118,894,733	1.57%	4.95%		0.69%	0.69%	
SVR, including discount to SVR	3,696	7.89%	326,873,006	4.32%	6.78%	-	-0.70%	0.00%	
Libor	0	0.00%	0	0.00%	0.00%		0.00%	0.00%	
Total	46,857	100.00%	7,567,071,023	100.00%					

Stratifications

Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	46,649	99.56%	7,541,875,955	99.67%
0-1 month in arrears	111	0.24%	12,503,230	0.17%
1-2 months in arrears (greater than 1 month, includes 2 months)	50	0.11%	6,048,815	0.08%
2-3 months in arrears (greater than 2 months, includes 3 months)	24	0.05%	3,095,190	0.04%
3-6 months in arrears (greater than 3 month, includes 6 months)	21	0.04%	3,526,715	0.05%
6-12 months in arrears (greater than 6 months, includes 12 months)	2	0.00%	21,117	0.00%
12+ months in arrears (greater than 12 months)	0	0.00%	0	0.00%
Total	46.857	100.00%	£ 7 567 071 023	100.00%

In response to the ongoing Covid-19 situation in the UK, it was announced on 20 March 2020 that montgage borrowers impacted financially by Covid-19 should be offered a payment holiday. Where borrowers have made a successful application, they are not considered to be in a payment shortfall and therefore any such missed payments will not be considered as arrears for the purposes of investor reporting.

More general information on the scheme can be found on the FCA website at https://www.fca.org.uk/firms/mortgages-coronavirus-guidance-firms

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Non Indexed	18,783	40.09%	1,713,394,564	22.64%
50-55%	2,213	4.72%	397,046,265	5.25%
55-60%	2,284	4.87%	445,297,742	5.88%
60-65%	2,432	5.19%	492,800,519	6.51%
65-70%	2,789	5.95%	569,321,406	7.52%
70-75%	3,565	7.61%	769,738,090	10.17%
75-80%	4,369	9.32%	951,388,800	12.57%
80-85%	5,030	10.73%	1,115,670,136	14.74%
85-90%	4,140	8.84%	876,285,410	11.58%
90-95%	1,208	2.58%	230, 344, 303	3.04%
95-100%	34	0.07%	4,461,925	0.06%
100-105%	10	0.02%	1,321,863	0.02%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	0	0.00%	0	0.00%
Total	46,857	100.00%	£ 7,567,071,023	100.00%

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0-50% - Indexed as berined in OC)	Number 24.316	51.89%	Amount 2,626,164,705	% of Total Amount 34.719
0-50% - Indexed	24,316 2.468	51.89%	2,626,164,705 485,505,495	34./13
50-55%	2,468	5.27%	485,505,495 572,337,118	6.42
60-65%	3,381	5.94%	707,244,568	9.359
65-70%	3,381 4,228	7.22%		
	4,228	9.02%	918,455,679 878,247,873	12.149
70-75%				11.619
75-80%	3,253	6.94%	752,314,181	9.943
80-85%	1,906	4.07%	472,002,288	6.243
85-90%	527	1.12%	133,412,463	1.76%
90-95%	98	0.21%	20,848,017	0.283
95-100%	5	0.01%	538,635	0.01%
100-105%	0	0.00%	0	0.00%
105-110%	0	0.00%	0	0.00%
110-125%	0	0.00%	0	0.00%
125%+	0	0.00%	0	0.008
Total	46,857	100.00%	£ 7,567,071,023	100,00%
Current outstanding balance of loan	Number	% of total number	Amount (GBP)	% of total amount
0-5,000	969	2.07%	1,600,101	0.02%
5,000-10,000	719	1.53%	5,409,177	0.07%
10,000-25,000	2,225	4.75%	38,713,632	0.51%
25,000-50,000	3,958	8.45%	149,588,634	1.98%
50,000-75,000	4,804	10.25%	301,833,063	3.99%
75,000-100,000	5,289	11.29%	463,095,383	6.12%
100,000-150,000	9,294	19.83%	1,152,178,695	15.23%
150,000-200,000	6,423	13.71%	1,114,135,032	14.72%
200,000-250,000	3,965	8.46%	882,866,937	11.67%
250,000-300,000	2,858	6.10%	784,214,685	10.36%
300,000-350,000	2,206	4.71%	713,582,149	9.43%
350,000-400,000	1,462	3.12%	545,270,892	7.21%
400,000-450,000	879	1.88%	372,292,356	4.92%
450,000-500,000	583	1.24%	275,791,633	3.64%
500,000-600,000	661	1.41%	360,560,212	4.76%
600,000-700,000	292	0.62%	188,315,480	2.49%
700,000-800,000	143	0.31%	106,223,824	1.40%
800,000-900,000	87	0.19%	73,791,612	0.98%
900,000-1,000,000	40	0.09%	37,607,527	0.50%
1,000,000 +	0	0.00%	0	0.00%
Total	46,857	100.00%	£ 7,567,071,023	100.00%
Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
East Anglia	1,782	3.80%	298,063,426	3.94%
East Midlands	2,694	5.75%	442,851,764	5.85%
		8.63%	1,250,517,983	16.53%
Greater London	4,042			
Northern Ireland	358	0.76%	40,798,692	0.54%
Northern Ireland North	358 2,670	0.76% 5.70%	40,798,692 293,709,671	3.88%
Northern Ireland North North West	358 2,670 6,923	0.76% 5.70% 14.77%	40,798,692 293,709,671 891,407,256	3.88% 11.78%
Northern Ireland North North West Scotland	358 2,670 6,923 5,737	0.76% 5.70% 14.77% 12.24%	40,798,692 293,709,671 891,407,256 661,069,704	3.88% 11.78% 8.74%
Northern Ireland North North West Scotland Scotland	358 2,670 6,923 5,737 6,027	0.76% 5.70% 14.77% 12.24% 12.86%	40,798,692 293,709,671 891,407,256 661,069,704 1,456,871,573	3.88% 11.78% 8.74% 19.25%
Norther Ireland North North South West South And South East	358 2,670 6,923 5,737 6,027 2,473	0.76% 5.70% 14.77% 12.24% 12.86% 5.28%	40,798,692 293,709,671 881,407,256 661,069,704 1,456,871,573 438,848,753	3.88% 11.78% 8.74% 19.25% 5.80%
Northern Ireland North North North West Scotland Scoth East Scoth West Wales	358 2,670 6,923 5,737 6,027 2,473 2,091	0.76% 5.70% 14.77% 12.24% 12.86% 5.28% 4.46%	40,798,692 293,709,671 891,407,256 661,069,704 1,456,871,573 438,848,753 256,371,657	3.881 11.781 8.741 19.251 5.801 3.391
Northern Ireland North North West Southand South Cast South Vest West West West West Midands	358 2,670 6,923 5,737 6,027 2,473 2,091 3,314	0.765 5.705 14.778 12.245 5.285 5.283 4.465 7.078	40,798,692 293,709,671 891,407,256 661,069,704 1,456,871,573 438,648,753 256,371,657 529,824,610	3.88) 11.78) 8.743 19.25) 5.800 3.39) 7.003
Northern Heland Swith Nerth West Scotland South East West Meland West Malands Verstime and Humberside	358 2,670 6,923 5,737 2,473 2,091 3,314 8,746	0.765 5.703 14.775 12.245 5.285 5.285 4.455 7.075 18.678 18.678	40,798,692 293,709,671 891,407,256 661,009,704 1,456,871,573 438,848,753 256,371,657 529,824,610 1,006,735,593	3.881 11.783 8.741 19.255 5.801 3.399 7.001 13.303
Northern Ireland North North North North North South South South South South South Nort West Wates Wates Wates Variab Variab Variab Variab Variab Cother Cother	358 2,670 6,923 5,737 2,073 2,071 3,314 8,746 0 0	0.765 5.701 14.773, 12.265 5.283 6.455 7.073, 18.673 0.005	40,798,692 293,709,671 891,407,256 661,069,704 1,456,871,573 438,848,753 255,371,657 592,824,610 1,006,735,933 0	3.881 11.783 8.744 19.253 5.800 3.399 7.000 1.300 0.000
Northern Heland Swith Nerth West Scotland South East West Meland West Malands Verstime and Humberside	358 2,670 6,923 5,737 2,473 2,091 3,314 8,746	0.765 5.703 14.775 12.245 5.285 5.285 4.455 7.075 18.678 18.678	40,798,692 293,709,671 891,407,256 661,009,704 1,456,871,573 438,848,753 256,371,657 529,824,610 1,006,735,593	3.881 11.783 8.741 19.255 5.801 3.399 7.001 13.303
Northern Ireland North North North North North Southal South South South South South Vest Wates Wates Wates Wates Urdshuft Vortshuft Other Total	358 2,670 6,623 5,737 2,677 2,473 2,091 3,314 8,746 0 46,857	0,785 3,705 14,775 12,245 3,285 3,285 3,285 3,285 3,055 18,675 0,055 0,055 100,05	40,798,692 293,709,671 891,407,256 661,099,704 14,865,871,573 293,842,753 293,842,753 293,842,753 293,842,761 1,006,755,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3.88 11.78 8.74 19.25 5.800 3.39 7.00 13.30 0.000 10.000
Northern Teland North North South Teland South Teland South Teland Wates Makes	38 2,670 6,923 5,777 6,027 6,027 2,473 2,473 2,473 2,473 3,314 8,746 8,746 8,746 8,746 8,746 8,746 8,746 8,746 8,747 8,747 8,747 8,747 8,747 9,7	0.78% 5.78% 14.77% 12.24% 5.28% 4.27% 18.6% 19.00% 109.00% % of total number	40,798,692 293,709,671 891,407,256 661,089,704 1,456,871,573 418,846,753 295,874,610 1,006,735,93 0 £ 7,557,071,023 Amount (GBP)	3.85 11.76 8.74 19.25 5.80 7.00 0.00 100.00 % of total amount
Northern related North North West Scotland South Zeat South Xeat Wates West Molards West Molards Other Total Repayment type Capital repayment	358 2,670 6,923 5,777 2,473 2,473 2,491 3,314 8,746 0 4,857 Number 38,009 38,009	0,783 5,705 14,777 12,245 5,285 5,285 7,075 18,677 0,055 100,005 \$ of total number 8,1125 8,1125	40,798,692 203,709,671 891,407,256 661,698,704 1,456,871,573 3256,371,657 529,824,610 1,006,753,933 0 £ 7,567,071,023 Amount (GBP) 6,536,543,212	3.88 11.72 8.74 19.27 5.80 7.00 1.39 7.00 0.00 100.00 % of total amount 86.313
Northern Netand North North North South Test South Test South Vest Wates	358 2,670 6,923 5,737 2,647 3,314 3,314 4,827 446,857 Number 8,009 0 0	0, 76% 5,70% 14,77% 11,24% 5,25% 4,46Å 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,07% 7,0	40,798,692 293,799,671 991,407,256 661,090,704 1,456,671,573 256,571,637 359,824,61 1,006,173,520 6,7567,071,023 Amout (CBP) 6,536,543,212 0,536,543,212	3.88 11.72 8.74 19.25 5.80 7.00 13.33 0.00 10.00 % of total amount 66.38 0.00
Northern Ireland North North North West Scotland South Zat South Zat South West West West Midands West Midands Other Total Repayment ParL and part Interest only	358 2,670 6,923 5,777 2,6473 2,691 3,314 8,746 0 446,857 Number 38,009 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0,783 5,705 14,777 11,2,445 12,845 5,283 4,465 7,075 18,677 0,005 100,005 % of total number 102,005 10	40,798,692 203,709,671 891,407,256 661,098,704 1,456,871,573 236,871,573 236,871,657 237,824,61 1,006,755,933 0 5 4 4 4 4 4 5 4 5 5 5 5 5 5 5 5 5 5 5 5 5	3.88 11.72 8.74 9.25 5.80 7.000 1.30 0.00 100.00 % of total amount 86.13 6.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0
Northern Netand North North North South Test South Test South Vest Wates	358 2,670 6,923 5,737 2,647 3,314 3,314 4,827 446,857 Number 8,009 0 0	0, 76% 5,70% 14,77% 11,24% 5,25% 4,46Å 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,06% 7,07% 7,0	40,798,692 293,799,671 991,407,256 661,090,704 1,456,671,573 256,571,637 359,824,61 1,006,173,520 6,7567,071,023 Amout (CBP) 6,536,543,212 0,536,543,212	3.88 11.72 8.74 19.25 5.80 7.00 13.33 0.00 10.00 % of total amount 66.38 0.00

Seasoning	Number	% of total number	Amount (GBP)	% of total amount
0-12 months	1.353	2.89%	331.768.182	4.38%
12-24 months	12,138	25.90%	2.634.559.065	34.82%
24-36 months	6,462	13.79%	1,262,088,939	16.68%
36-48 months	3,298	7.04%	602,905,092	7.97%
48-60 months	3,953	8.44%	677,130,454	8.95%
60-72 months	2,942	6.28%	497,579,342	6.58%
72-84 months	2,236	4.77%	347,046,641	4.59%
84-96 months	1,605	3.43%	222,541,677	2.94%
96-108 months	2.039	4.35%	259.834.587	3.43%
108-120 months	1,554	3.32%	177,218,765	2.34%
120-150 months	932	1.99%	88,529,632	1.17%
150-180 months	1,269	2.71%	102,638,310	1.36%
180+ months	7.076	15.10%	363,230,338	4,80%
Total	46,857	100.00%	£ 7,567,071,023	100.00%
1000	40,057	100.00%	2 7,507,071,025	100.00%
Interest payment type	Number	% of total number	Amount (GBP)	% of total amount
		% of total number 88.00%		% of total amount 93.61%
Fixed SVR	41,234	88.00% 7.89%	7,083,778,483	
	3,696		326,873,006	4.32%
Tracker	1,927	4.11%	156,419,533	2.07%
Other (please specify)		0.00%	0	0.00%
Total	46,857	100.00%	£ 7,567,071,023	100.00%
Loan purpose type	Number	% of total number	Amount (GBP)	% of total amount
Owner-occupied	46,857	100.00%	7,567,071,023	100.00%
Buy-to-let	0	0.00%	0	0.00%
Second home	0	0.00%	0	0.00%
Total	46,857	100.00%	£ 7,567,071,023	100.00%
Income verification type	Number	% of total number	Amount (GBP)	% of total amount
Fully verified	46,857	100.00%	7,567,071,023	100.00%
Fast-track	0	0.00%	0	0.00%
Self-certified	0	0.00%	0	0.00%
Total	46,857	100.00%	£ 7,567,071,023	100.00%
Remaining term of loan	Number	% of total number	Amount (GBP)	% of total amount
0-30 months	1,217	2.60%	33,389,499	0.44%
30-60 months	2,787	5.95%	102,970,246	1.36%
60-120 months	6,683	14.26%	492,153,611	6.50%
120-180 months	6,394	13.65%	778,831,592	10.29%
				16.81%
180-240 months	7,593	16.20%	1,272,197,934	
240-300 months	8,268	17.65%	1,697,200,295	22.43%
240-300 months 300-360 months	8,268 6,871	17.65%	1,697,200,295 1,536,923,993	
240-300 months	8,268 6,871 7,044	17.65% 14.66% 15.03%	1,697,200,295 1,536,923,993 1,653,403,852	22.43% 20.31% 21.85%
240-300 months 300-360 months	8,268 6,871	17.65% 14.66% 15.03%	1,697,200,295 1,536,923,993	22.43% 20.31%
240-300 months 300-360 months 360+ months	8,268 6,871 7,044	17.65% 14.66% 15.03%	1,697,200,295 1,536,923,993 1,653,403,852	22.43% 20.31% 21.85%
240-300 months 300-360 months 360+ months	8,268 6,871 7,044	17.65% 14.66% 15.03%	1,697,200,295 1,536,923,993 1,653,403,852	22.43% 20.31% 21.85%
240-300 months 300-360 months 364- months Total	8,268 6,871 7,044 46,857	17.65% 14.66% 15.03% 100.00%	1,697,200,295 1,536,923,993 1,653,403,852 £ 7,567,071,023	22.43% 20.31% 21.85% 100.00%
240-300 months 300-360 months 304-months Total Employment status	8,268 6,871 7,044 46,857 Number	17.65% 14.66% 15.03% 100.00% % of total number	1,697,200,295 1,536,923,993 1,653,403,852 £ 7,567,071,023 Amount (GBP)	22.43% 20.31% 21.85% 100.00% % of total amount
240-300 months 300-360 months 300- months Texal Employment status Employment	8,268 6,871 7,044 46,857 Number 41,339	17.65% 14.66% 15.03% 100.00% % of total number 88.22%	1,697,200,295 1,536,923,993 1,653,403,852 E 7,567,071,023 Amount (GBP) 7,059,693,647	22.43% 20.31% 21.85% 100.00% % of total amount 93.29%
240-300 months 300-360 months 300-360 months Total Employment status Employmed Self-employed Self-employee Self-em	8,268 6,871 7,044 46,857 Number 41,339 1,945	17.65% 14.66% 15.03% 100.00% % of total number 88.22% 4.15%	1,697,200,295 1,536,923,993 1,653,403,852 E 7,567,071,023 Amount (GBP) 7,059,693,647 337,303,674	22.43% 20.31% 21.85% 100.00% % of total amount 93.29% 4.46%
240-300 months 300- Man months 300- months Total Employment status Employment Self-employmed Self-employmed	8,768 6,871 7,044 46,857 Number 41,339 1,945 69	17,65% 14,66% 15,03% 100,00% % of total number 88,22% 4,15% 0,15%	1,697,200,295 1,536,923,993 1,653,403,852 ξ 7,567,071,023 Amount (GBP) 7,059,693,647 337,303,674 6,666,626	22.43% 20.31% 21.85% 100.00% % of total amount 93.29% 4.46% 0.09%
240-300 months 300-softmonths 300-softmonths 70al Employment status Employed Self-employed Unemployed Retixed	8,208 6,871 7,044 46,857 Number 41,339 1,345 69 345	17,65% 14,66% 15,03% 100,00% % of total number 88,22% 4,15% 0,15% 0,15% 0,27%	1,697,200,295 1,536,923,993 1,633,403,852 € 7,567,071,023 Amount (GBP) 7,059,693,647 337,203,674 6,666,820 20,792,218	22.43% 20.31% 21.85% 100.00% % of total amount 93.29% 4.46% 0.02%

Covered Bonds Outstanding, Associated Derivatives (please disclose for all bonds outstanding)

Series	13	14	15	16	17	18	19	20
Issue date	19/11/18	08/05/19	21/11/19	13/10/20	16/11/21	18/01/22	30/03/22	23/05/22
Original rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA						
Current rating (Moody's/Fitch)	Aaa/AAA	Aaa/AAA						
Denomination	GBP	EUR	GBP	EUR	EUR	GBP	GBP	GBP
Amount at issuance	500,000,000	500,000,000	750,000,000	500,000,000	500,000,000	500,000,000	600,000,000	600,000,000
Amount outstanding	500,000,000	500,000,000	750,000,000	500,000,000	500,000,000	500,000,000	600,000,000	600,000,000
FX swap rate (rate:E1)	n/a	1.15781	n/a	1.09745	1.16932	n/a	n/a	n/a
Maturity type (hard/soft-bullet/pass-through)	soft-bullet	soft-bullet						
Scheduled final maturity date	20/11/23	08/05/24	21/11/24	13/10/27	16/11/28	18/01/27	30/03/26	23/05/28
Legal final maturity date	19/11/24	08/05/25	21/11/25	12/10/28	16/11/29	18/01/28	30/03/27	23/05/29
ISIN	XS1910867081	XS1991186500	XS2080769909	X52243314528	XS2406578059	XS2432612526	XS2462616876	XS2462617502
Stock exchange listing	London	London						
Coupon payment frequency	Quarterly	Annual	Quarterly	Annual	Annual	Quarterly	Quarterly	Quarterly
Coupon payment date	19th	8th	21st	13th	16th	18th	30th	23rd
Coupon (rate if fixed, margin and reference rate if floating)	0.600% / SONIA	0.125%	0.580% / SONIA	0.010%	0.010%	0.270% / SONIA	0.420% / SONIA	0.50% / SONIA
Margin payable under extended maturity period (%)	0.600%	0.150%	0.580%	0.220%	0.090%	0.270%	0.420%	0.500%
Swap counterparty/ies	n/a	Natixis	n/a	HSBC Bank Plc	Natixis	n/a	n/a	n/a
Swap notional denomination	n/a	EUR	n/a	EUR	EUR	n/a	n/a	n/a
Swap notional amount	n/a	500,000,000	n/a	500,000,000	500,000,000	n/a	n/a	n/a
Swap notional maturity	n/a	08/05/24	n/a	13/10/27	16/11/28	n/a	n/a	n/a
LLP receive rate/margin	n/a	0.125%	n/a	0.010%	0.010%	n/a	n/a	n/a
LLP pay rate/margin	n/a	0.648% / SONIA	n/a	0.707% / SONIA	0.464% / SONIA	n/a	n/a	n/a
Collateral posting amount	n/a	0	n/a	0	0	n/a	n/a	n/a

Programme triggers

Counterparty / Events	Summary of Event	Trigger (Moody's, Fitch; short-term, long-term)	Trigger breached (yes/no)	Consequence of a trigger breach
Issuer Event of Default	Issuer failure to pay, insolvency, etc	issuer failure to pay, insolvency, etc	No	Triggers a Notice to Pay on the LLP
Seller / Transfer of Legal Title	Seller long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Details of the Borrowers with Loans to be delivered to the LLP, the Security Trustee (upon request) and the Rating Agencies
Seller / CB Collection Account	Seller long term ratings fall below Trigger	Short term: P-2 (Moody's), F2 (Fitch)	No	Set up a separate CB Collection Account
Account Bank	Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	Yes	GIC Account and Transaction account to be closed with the credit transferred to the Stand-by GIC Account and Stand-by Transaction Account
Stand-by Account Bank	Standby Account Bank long and short term ratings fall below Trigger	Short term: P-1 (Moody's), F1 (Fitch)	No	Move to higher rated bank/guarantee required
Servicer (appointment of Back-up Servicer)	Servicer long term rating fall below Trigger	Long term: Baa1 (Moody's), BBB- (Fitch)	No	Appointment of the Back-up Servicer
Servicer (transfer servicing obiligation)	Servicer long term rating fall below Trigger	Long term: Baa3 (Moody's)	No	Transfer servicing obligation to the Back-up Servicer
Cash Manager (appointment of Back-up Cash Manager)	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Appointment of the Back-up Cash Manager
Cash Manager (transfer cash management obiligation)	Cash Manager long term ratings fall below Trigger	Long term: Baa3 (Moody's), BBB- (Fitch)	No	Transfer cash management obligation to the Back-up Cash Manager. The Asset Monitor to report on arithmetic accuracy of the Asset Coverage Test.
Cash Manager Relevant Event	Cash Manager long term ratings fall below Trigger	Long term: Baa1 (Moody's)	No	Seller to pre-fund the LLP with the coupon amount due in respect of the covered bands
Interest Rate Swap Provider	Interest Rate Swap provider ratings fall below Trigger	Replacement Trigger Short term: P-2 (Moody's), F3(Fitch) Long term: A3 (Moody's), BBB- (Fitch)	No	Replace Interest Rate Swap Provider or procure co-obligor or guartantee from sufficiently rated courterparty
Covered Bond Swap Provider - CB14	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
Covered Bond Swap Provider - CB16	Covered Bond Swap Provider ratings fall below Trigger	Replacement Trigger Short term: N/A (Moody's), F3 (Fitch) Long term: BBB- (Fitch), Counterparty Risk Assessment: Baa1 (Moody's)	No	Replace Swap Provider with sufficiently rated counterparty
LLP Event of Default	LLP failure to pay, Amortisation Test failure, etc	LLP failure to pay, Amortisation Test failure, etc	No	Bonds becoming immediately due and payable