

PRODUCT FACTSHEET

About this Factsheet

This factsheet contains the product terms for the Offset Plus Savings Account. It should be read with the General Terms and Conditions as together they explain how your savings account works. You should keep these for your records. It is important that you read all of the terms before you decide to open the account.

Please note we may change the terms of the account and our charges relating to your account for certain reasons. The General Terms and Conditions set out those reasons and how we will notify you of the changes.

For full details of our charges please refer to our 'Charges and Fees Information' leaflet which you will receive when you open your account. Additionally you can obtain a copy at any of our branches and agencies or by calling 0345 1200 100.

About Offset Plus Savings Account

- Enables you as a saver to help a relative or friend with their offset mortgage by linking your savings to their mortgage
- No interest is earned on your savings but you can use your savings to reduce the cost of a relative or friends offset mortgage (your savings are taken into account, in addition to their own offset savings, giving them an even bigger offset benefit
- Unlimited withdrawals, subject to daily withdrawal limits shown overleaf
- You keep total control and ownership of your savings whilst knowing the more saved the more the borrower benefits
- Register to view and manage your account online.

SUMMARY BOX

| Account Name | Offset Plus Savings Account | | | | | | |
|---|---|-----------------|--|------------|------|-------|-------|
| What is the interest rate? | <p>No interest is paid on this account</p> <table border="1"> <thead> <tr> <th colspan="2">Annual Interest</th> </tr> <tr> <th>Gross p.a.</th> <th>AER*</th> </tr> </thead> <tbody> <tr> <td>0.00%</td> <td>0.00%</td> </tr> </tbody> </table> <p>Whether you need to pay tax is dependent on your own personal circumstances and so may be subject to change in the future.</p> <p>* AER stands for the Annual Equivalent Rate and shows you what the interest rate would be if interest was paid and added each year. This will enable you to compare more easily the return you can expect from your savings over time.</p> | Annual Interest | | Gross p.a. | AER* | 0.00% | 0.00% |
| Annual Interest | | | | | | | |
| Gross p.a. | AER* | | | | | | |
| 0.00% | 0.00% | | | | | | |
| Can Yorkshire Building Society change the interest rate? | Not applicable for this account. | | | | | | |
| What would be the estimated balance after 12 months based on a £1,000 deposit? | Not applicable for this account. The balance in this account will be offset against the balance of the borrowers Yorkshire Building Society Offset mortgage for the purposes of calculating interest on their mortgage. | | | | | | |
| How do I open and manage my account? | <p>Eligibility The Offset Plus Savings account is only available in conjunction with a Yorkshire Building Society Offset mortgage. You have to be aged 18 or over and a UK resident to open the account.</p> <p>Subject to a maximum of two account holders an Offset Plus savings account cannot be held jointly with the borrower.</p> <p>Account management The account can be managed in branch, by post and online The minimum balance is £ zero (no minimum operating balance but the account cannot be overdrawn) The maximum balance is £1 million</p> | | | | | | |
| Can I withdraw money? | <p>Withdrawals: The Offset Plus Savings account allows instant withdrawals, subject to daily limits shown overleaf. Any withdrawals you make will impact the benefit to the mortgage.</p> <p>Please be aware if a withdrawal is made from the account by CHAPS a charge of £23.50 will be incurred. Proof of named ID will be required.</p> <p>Maturity: After repayment of the balance of the Yorkshire Building Society Offset mortgage, the balance in the Offset Plus Savings Account (if any) will be transferred to an Access Saver account.</p> | | | | | | |
| Additional Information | The account is passbook based. You should try and have your passbook updated at least once a year. | | | | | | |

MAKING ADDITIONAL DEPOSITS

There are various ways to pay money into your Offset Plus Savings Account:

- **Branch/Agency counter service** – You can pay money in at any of our branches or agencies
- **Post** – Cheques can be sent or taken to your local branch or agency. You must include details of where the money is to be credited. You can find the address of your local branch or agency on our website at ybs.co.uk or by calling 0345 1200 100. Cheques should be made payable to yourself or Yorkshire Building Society A/C (account holder's name)
- **Electronic Payments** – We accept payments into our accounts from other UK banks electronically. Subject to withdrawal terms and conditions of your other account.

To make payments into your account from within the UK, please use the following:

| | |
|---------------------------------|---|
| Sort Code | 60 – 92 – 04 |
| Bank Account Number | The first 8 digits of your Yorkshire Building Society account number |
| Reference or Roll Number | The first 10 digits of your Yorkshire Building Society account number |

To make payments into your account from outside the UK, please contact us at your local branch or agency, by phone or check online for details.

MAKING WITHDRAWALS

You can make the following withdrawals at any of our branches and agencies:

- **Cash or cheque**
- **CHAPS** (Please note all CHAPS payments incur a fee of £23.50 and will require a proof of name ID)
- **Transfer to another Yorkshire Building Society account**
- **Transfer electronically to another building society or bank account by Faster Payment.**

For full details of Faster Payments limits and timescales, please refer to our 'Charges and Fees Information' leaflet.

DAILY WITHDRAWAL LIMITS

Withdrawals or transfers can be made without any prior notice, except that any withdrawal must not exceed the daily limits we set.

For operational reasons we impose limits on the amounts that can be withdrawn from our savings accounts at branches or agencies. The limits are set out below and are subject to change from time to time.

Where the terms of your account allow immediate access to your funds:

Withdrawals on demand from **branches** are limited to:

- **Cash** - £1,000 on any one day or up to £5,000 which requires two working days' notice
- A maximum amount of £5,000 cash in any seven day period
- **Cheques** - Cheque withdrawals can be processed for any amount, subject to the account terms and conditions and the available balance.

Withdrawals on demand from **agencies** are limited to:

- **Cash** - £500 on any one day
- A maximum amount of £1,000 cash in any seven day period
- **Cheques** - £150,000.

These limits apply irrespective of the number of accounts you may have with us and whether an account is a sole or a joint account. Proof of identity may also be required when making withdrawals.

ADDITIONAL INFORMATION

Tax

It is possible that taxes and costs may exist that are not paid via or by us.

All savers should declare interest earned when making a tax return. It is your responsibility not ours, to make this declaration.

Your right to cancel

You have the right to change your mind within 14 days of opening an account. If you do we will help you switch to another account or return your money. We will not apply any notice period or charge.

Should you wish to cancel the account within this period, please write to the branch or agency where you opened your account or call 0345 1200 300.

Protecting your interests

To help protect the Society's mutual status, all new customers, for the first 5 years of membership, have to assign any windfall conversion benefits which might be paid to the Yorkshire Building Society Charitable Foundation. What this means is that should any event take place which results in conversion benefits being paid, anyone who has been a member for less than 5 years would not receive the benefit. By opening this account you are agreeing to be bound by the terms of this.

Yorkshire Building Society Charitable Foundation and Small Change Big Difference® scheme

The Charitable Foundation is independent of the Yorkshire Building Society and supports registered charities that our members and colleagues care about. The Charitable Foundation can only continue to do this with the help of the Society's customers who take part in the Small Change Big Difference® scheme. You can assist with that vital work by agreeing to join the scheme, which means that you donate the pence amount of your annual interest (i.e. up to a maximum 99p) to the Charitable Foundation once a year on the same date as interest is normally credited (for monthly interest accounts the donation is made in June). You can find out further information and details of charities that have been supported in your area online at ybs.co.uk/charitablefoundation

Not happy with our service?

We pride ourselves in delivering exceptional service, so if at any time you're not satisfied with the service you've received, please let us know. We have a simple process enabling you to do this, which is explained in our leaflet 'How to make a complaint'. If you would like a copy of the leaflet or if you wish to make a complaint, please contact any of our branches or call us on 0345 1200 100.

If we cannot come to a resolution to your satisfaction, you may have the right to refer the matter to the Financial Ombudsman Service, of which we are a member.

Important information about compensation arrangements

Your eligible deposits with Yorkshire Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.

This limit is applied to the total of any deposits you have with the following: Yorkshire Building Society, Chelsea Building Society, Norwich & Peterborough Building Society and Egg. Offset deposits through our subsidiary Accord Mortgages Limited are held by Yorkshire Building Society on behalf of Accord. Any total deposits you hold above the £85,000 limit between these brands are unlikely to be covered. For further information please call us on 0345 1200 100, ask at your local branch, or visit the FSCS website at www.fscs.org.uk.

Our printed material is available in alternative formats e.g. large print, Braille or audio. Please contact your local branch or call us on **0345 1200 100**.

Yorkshire Building Society will communicate with you in English.

All communications with us may be monitored/recorded to improve the quality of our service and for your protection and security. Calls to 03 numbers are charged at the same standard network rate as 01 or 02 landline numbers, even when calling from a mobile.

Small Change Big Difference® is a registered trademark of Yorkshire Building Society.

Yorkshire Building Society Charitable Foundation Registered Charity No: 1069082. Registered Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ

Yorkshire Building Society is a member of the Building Societies Association and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Yorkshire Building Society is entered in the Financial Services Register and its registration number is 106085.

Head Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ. ybs.co.uk