

PRODUCT FACTSHEET

About this Factsheet

This factsheet contains the product terms for the e-ISA Issue 4. The Financial Conduct Authority is a financial services regulator. It requires us, Yorkshire Building Society to give you this important information to help you to decide whether our e-ISA Issue 4 is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. It should be read with the General Terms and Conditions as together they explain how your savings account works. You should keep these for your records. It is important that you read all of the terms before you decide to open the account.

Please note we may change the interest rate on the account, the terms of the account and our charges relating to your account for certain reasons. The General Terms and Conditions set out those reasons and how we will notify you of the changes.

For full details of our charges please refer to our 'Charges and Fees Information' leaflet which you will receive when you open your account. Additionally you can obtain a copy at any of our branches and agencies or by calling 0345 1200 100.

About ISAs

You can invest in four separate ISAs each year: a Cash ISA (from age 16), a Stocks & Shares ISA (from age 18), Innovative Finance ISA (from age 18) or Lifetime ISA (from age 18). A Lifetime ISA can only be opened between the ages of 18 and 40 and once opened you can invest into the account up to age 50. You can invest in any combination of the four types of ISA in one tax year up to your total annual ISA allowance limit, which is £20,000 for the 2017/18 tax year, however the annual contribution limit into a Lifetime ISA is £4,000. Yorkshire Building Society only offers Cash ISAs.

By choosing a Cash ISA you will benefit from tax-free interest. Although Stocks & Shares ISAs are tax efficient they are not completely tax-free. These ISAs are best suited for money that you can leave untouched for at least five years or more.

**THE VALUE OF AN INVESTMENT IN A STOCKS AND SHARES ISA IS NOT GUARANTEED AND CAN FALL AS WELL AS RISE AND YOU MAY GET BACK LESS THAN YOU INVESTED**

**YOUR CAPITAL AND INTEREST MAY BE AT RISK IN AN INNOVATIVE FINANCE ISA AND YOUR INVESTMENT IS NOT COVERED UNDER THE FINANCIAL SERVICES COMPENSATION SCHEME**

About e-ISA - Issue 4

- This is a Flexible Cash ISA
- Save some or all of your annual ISA allowance in this account
- Pays a variable\*\* rate of interest
- Interest is paid tax-free†
- Unlimited withdrawals
- Interest paid annually

SUMMARY BOX

Account Name	e-ISA Issue 4						
What is the interest rate?	<p>This product pays a variable** rate of interest of:</p> <table border="1" style="width: 100%; text-align: center;"> <thead> <tr style="background-color: #008000; color: white;"> <th colspan="2">Annual Interest</th> </tr> <tr style="background-color: #e0e0e0;"> <th>Tax Free† p.a.</th> <th>AER*</th> </tr> </thead> <tbody> <tr> <td>0.50%</td> <td>0.50%</td> </tr> </tbody> </table> <p><b>Whether you need to pay tax is dependent on your own personal circumstances and so may be subject to change in the future.</b></p> <p>†Tax free means that Interest is not subject to income tax.</p> <p>*AER stands for the Annual Equivalent Rate and shows you what the interest rate would be if interest was paid and added each year. This will enable you to compare more easily the return you can expect from your savings over time.</p> <p>** Variable rate of interest means that the interest rate payable on your account can change and can move both up and down.</p> <p><b>Payment of interest</b></p> <ul style="list-style-type: none"> <li>■ Interest is calculated daily on cleared balances</li> <li>■ Annual interest is paid on 31 March. It can be paid into the e-ISA Issue 4 account, another Yorkshire Building Society account or another building society or bank account.</li> </ul>	Annual Interest		Tax Free† p.a.	AER*	0.50%	0.50%
Annual Interest							
Tax Free† p.a.	AER*						
0.50%	0.50%						
Can Yorkshire Building Society change the interest rate?	We can make changes to the interest rate on this account for particular reasons. General Terms and Conditions 7 and 8 set out those reasons. Term 11 tells you how we will notify you of the changes.						
What would be the estimated balance after 12 months based on a £1,000 deposit?	<p>After 12 months your balance would be £1,005.</p> <p>We have worked this out assuming a £1,000 deposit is made on account opening, no further deposits or withdrawals are made throughout the 12 months, the interest earned is added to the account and no changes are made to the current interest rate.</p> <p><b>This is provided for illustrative purposes only and does not take into account your individual circumstances.</b></p>						
How do I open and manage my account?	<p><b>Eligibility</b></p> <p>You have to be at least 16 years old. You must be a UK resident for tax purposes, or be a qualifying Crown employee or married to, or in a civil partnership with a qualified Crown employee. The account can only be held in your name. You may only subscribe to one cash ISA in a single tax year.</p>						

Continued overleaf

<p><b>How do I open and manage my account? (continued)</b></p>	<p><b>Account opening and management</b> Accounts can be opened online at ybs.co.uk with a minimum of £10.</p> <p>You will be able to check your balance, interest rates and view transactions on your account online whenever you wish.</p> <p>The maximum balance is £20,000 for 2017/18 ISA allowance plus previous years' ISA transfers. Please check with your existing provider if any charges are applicable on transfer.</p> <p>Deposits for the current tax year's ISA allowance can be made at any time. External transfers for any used ISA allowances, including both previous years' and current years' subscriptions are permitted.</p> <p><b>Transferring your ISA</b> You can transfer some or all of your money saved in previous tax years into a Cash ISA and/or Stocks &amp; Shares ISA and/or Innovative Finance ISA and/or Lifetime ISA without affecting your annual allowance, subject to the product terms of your account. During the 2017/18 tax year only, those who already have a Help to Buy: ISA and held money in that account before 6 April 2017 will be able to transfer this money into a Lifetime ISA without affecting the Lifetime ISA annual contribution limit of £4,000.</p> <p>You can also transfer money saved in a Cash ISA for the current tax year into a different ISA with the same or a different provider, although you can only hold one of each type of ISA for each tax year. You must transfer the whole amount saved in the current year. During the 2017/18 tax year only, money paid into a Help to Buy: ISA on or after 6 April 2017 can be transferred into a Lifetime ISA and will count against the annual contribution limit of £4,000. Transfer charges may apply, please check with your existing provider. Do not transfer any ISA balance yourself otherwise you'll lose your tax benefits.</p>
<p><b>Can I withdraw money?</b></p>	<p>The e-ISA Issue 4 allows unlimited withdrawals (minimum £1) without loss of interest.</p> <p>Flexibility means that savings withdrawn from this Cash ISA can be replaced in the same tax year without counting towards your annual ISA allowance. Please note that the tax year runs from 6 April to 5 April the following year. Please be aware if a withdrawal is made from the account by CHAPS a charge of £23.50 will be incurred. Proof of name ID will be required.</p> <p>For security reasons, online withdrawals are not available for the first 14 days after your account has been opened. After 14 days withdrawals can be made from your account at anytime on condition that there are sufficient cleared funds in your account and that you maintain the minimum balance of £10.</p>
<p><b>Additional Information</b></p>	<p>Interest earned from your ISA is tax-free and does not contribute to your Personal Savings Allowance. If you fail to invest in your Cash ISA in a single year, under HM Revenue and Customs rules you will be required to complete a declaration form before you can invest further.</p> <p>We will generally communicate with you via email. It is very important that you notify us if your email address changes. You can change your contact details (postal address, e-mail and telephone) when you are logged in. To change your name you will need to write, enclosing proof of change to Yorkshire Building Society, Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ.</p>

## MAKING ADDITIONAL DEPOSITS

There are various ways to pay money into your Cash ISA:

- Your initial deposit can be by cheque. Any cheques subsequently received will be returned to you
- Additional deposits (minimum amount £1) must be transfers, either from another bank or building society account, e.g. by standing order, or another account held with Yorkshire Building Society. Deposits by account transfer will start to earn interest on the day they are credited to your account
- Electronic Payments – You can transfer money directly to your Cash ISA from another account. We accept payments electronically.

To make payments into your account from within the UK, please use the following:

Sort Code	60 – 92 – 04
Bank Account Number	The first 8 digits of your Yorkshire Building Society account number
Reference or Roll Number	The first 10 digits of your Yorkshire Building Society account number

To make payments into your account from outside the UK, please contact us at your local branch or agency, by phone or check online for details.

## MAKING WITHDRAWALS

You can make the following withdrawals online:

- **Transfer to another Yorkshire Building Society account**
- **Transfer electronically to another building society or bank account by Faster Payment.**

CHAPS payments can only be completed in a branch with a proof of name ID and a secure message with full instructions sent from your online account message centre.

For full details of Faster Payments limits and timescales, please refer to our 'Charges and Fees Information' leaflet.

## ADDITIONAL INFORMATION

### Tax

It is possible that taxes and costs may exist that are not paid via or by us.

All savers should declare interest earned when making a tax return. It is your responsibility not ours, to make this declaration.

### Right to cancel ISA accounts

If you open a Cash ISA and then change your mind within 14 days, you may cancel your subscription and we will give you your money back with any interest it has earned. We will not apply any notice period or charge. You can then open another ISA in the same tax year if you wish. If you wish to cancel your Cash ISA subscription within the 14 day time period, please call into your local branch or write to Yorkshire Building Society, Yorkshire House, Yorkshire Drive, Bradford, BD5 8LJ.

If you do not cancel your subscription within the 14 day time period please note you will have subscribed to a Cash ISA for this tax year and you will not be able to open another Cash ISA with us or any other provider in the same tax year.

### Protecting your interests

To help protect the Society's mutual status, all new customers, for the first 5 years of membership, have to assign any windfall conversion benefits which might be paid to the Yorkshire Building Society Charitable Foundation. What this means is that should any event take place which results in conversion benefits being paid, anyone who has been a member for less than 5 years would not receive the benefit. By opening this account you are agreeing to be bound by the terms of this.

### Yorkshire Building Society Charitable Foundation and Small Change Big Difference® scheme

The Charitable Foundation is independent of the Yorkshire Building Society and supports registered charities that our members and colleagues care about. The Charitable Foundation can only continue to do this with the help of the Society's customers who take part in the Small Change Big Difference® scheme. You can assist with that vital

work by agreeing to join the scheme, which means that you donate the pence amount of your annual interest (i.e. up to a maximum 99p) to the Charitable Foundation once a year on the same date as interest is normally credited (for monthly interest accounts the donation is made in June). Your local branch or agency will be happy to talk to you about this when opening your account or you can find out further information and details of charities that have been supported in your area online at [ybs.co.uk/charitablefoundation](http://ybs.co.uk/charitablefoundation)

### Not happy with our service?

We pride ourselves in delivering exceptional service, so if at any time you're not satisfied with the service you've received, please let us know. We have a simple process enabling you to do this, which is explained in our leaflet 'How to make a complaint'. If you would like a copy of the leaflet or if you wish to make a complaint, please contact any of our branches or call us on 0345 1200 100.

If we cannot come to a resolution to your satisfaction, you may have the right to refer the matter to the Financial Ombudsman Service, of which we are a member.

### Important information about compensation arrangements

Your eligible deposits with Yorkshire Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.

This limit is applied to the total of any deposits you have with the following: Yorkshire Building Society, Chelsea Building Society, Norwich & Peterborough Building Society and Egg. Offset deposits through our subsidiary Accord Mortgages Limited are held by Yorkshire Building Society on behalf of Accord. Any total deposits you hold above the £85,000 limit between these brands are unlikely to be covered. For further information please call us on 0345 1200 100, ask at your local branch, or visit the FSCS website at [www.fscs.org.uk](http://www.fscs.org.uk).

Our printed material is available in alternative formats e.g. large print, Braille or audio. Please visit us in branch or call us on **0345 1200 100**.

Yorkshire Building Society will communicate with you in English.

All communications with us may be monitored/recorded to improve the quality of our service and for your protection and security. Calls to 03 numbers are charged at the same standard network rate as 01 or 02 landline numbers, even when calling from a mobile.

Small Change Big Difference® is a registered trademark of Yorkshire Building Society. Yorkshire Building Society Charitable Foundation Registered Charity No: 1069082. Registered Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ

Yorkshire Building Society is a member of the Building Societies Association and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Yorkshire Building Society is entered in the Financial Services Register and its registration number is 106085.

Head Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ. [ybs.co.uk](http://ybs.co.uk)

