

*This announcement contains inside information for the purposes of Regulation 11 of the Market Abuse (amendment) (EU Exit) Regulations 2019/310. With the publication of this announcement, this information is now considered to be in the public domain.*

**30 January 2024**

## **YORKSHIRE BUILDING SOCIETY ANNOUNCES CHIEF FINANCIAL OFFICER'S PLAN TO RETIRE**

Yorkshire Building Society has announced today that their Chief Financial Officer (CFO), Alasdair Lenman, plans to retire in June this year after seven successful years with the Society.

Susan Allen, Chief Executive of Yorkshire Building Society, said:

"I would like to thank Alasdair for his outstanding contribution to the Society over the last seven years. He has been CFO during a period of significant challenge as we have addressed the complexities of the Covid Pandemic and a period of historically low interest rates.

"During this period, our mortgage and savings balances have increased to more than £45bn, we have consistently paid higher than the market average rate to our savers and delivered strong profitability."

"We are working with external executive search partners to find a permanent successor to Alasdair. In the meantime, I know colleagues will continue to ensure everything we do is in the long-term best interest of our members and customers."

Commenting on his time at Yorkshire Building Society, Alasdair Lenman said:

"I have thoroughly enjoyed my time at Yorkshire Building Society and it has been a great privilege to have been CFO at a member owned mutual building society.

"Now is the right time for me to plan my retirement, particularly when the society is in such good shape. I would like to thank all my colleagues for their dedication and hard work and know they will continue to put members at the heart of everything they do."

### **ENDS**

Notes to Editors

About Yorkshire Building Society

Yorkshire Building Society has assets of £62.2billion and nearly 3 million customers. Its subsidiary companies include Accord Mortgages Limited.

For more information on Yorkshire Building Society visit [www.ybs.co.uk](http://www.ybs.co.uk)

For further media information please contact:

Gary Brook, Senior Manager - External Affairs

[gbrook@ybs.co.uk](mailto:gbrook@ybs.co.uk)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END