

SAVING TO BUY YOUR FIRST HOME?



 **YORKSHIRE
BUILDING SOCIETY**



Backed by
HM Government

**If you're saving towards a new home
and are a first time buyer, you could
open a Yorkshire Building Society
Help to Buy: ISA.**

What is a Help to Buy: ISA?

It's a Cash ISA designed to help first time buyers save for their first home, helped by a Government bonus. It is available to individuals aged 16 or over who have never owned a residential property anywhere in the world before.

You can only pay into one Cash ISA in the same tax year (6 April to 5 April).

Key Features:

- You can save up to £1,200 in the first calendar month from date of the first deposit and then up to £200 per calendar month after that
- You could benefit from a Government bonus on your savings – the minimum bonus is £400 based on £1,600 saved with a maximum bonus of £3,000 based on £12,000 saved
- The property you are buying must be in the UK and cost up to a maximum of £250,000 (£450,000 in the London area). For further information, including details of addresses that are inside and outside London, please visit www.helptobuy.gov.uk/ISA
- If you're saving with another first time buyer you can both open a Help to Buy: ISA and both claim a bonus
- Interest is paid tax-free*
- The interest rate is variable and may go up or down
- You cannot pay into another Cash ISA in the same tax year
- You are free to withdraw money at any time but these funds won't qualify for a bonus
- The bonus cannot be used towards your deposit and will be claimed by the solicitor or conveyancer acting on your behalf once the account has been closed
- This is not a flexible ISA so is subject to subscription limits.

*Tax-free means interest is not subject to income tax.

Who can open a Help to Buy: ISA

To qualify you must

- Be 16 or over
- Have never owned a residential property anywhere in the world before
- Be a UK resident
- Purchase your property with a mortgage
- Have a valid National Insurance Number.

For full details of the Scheme Rules please visit www.helptobuy.gov.uk/isa

FOR MORE INFORMATION

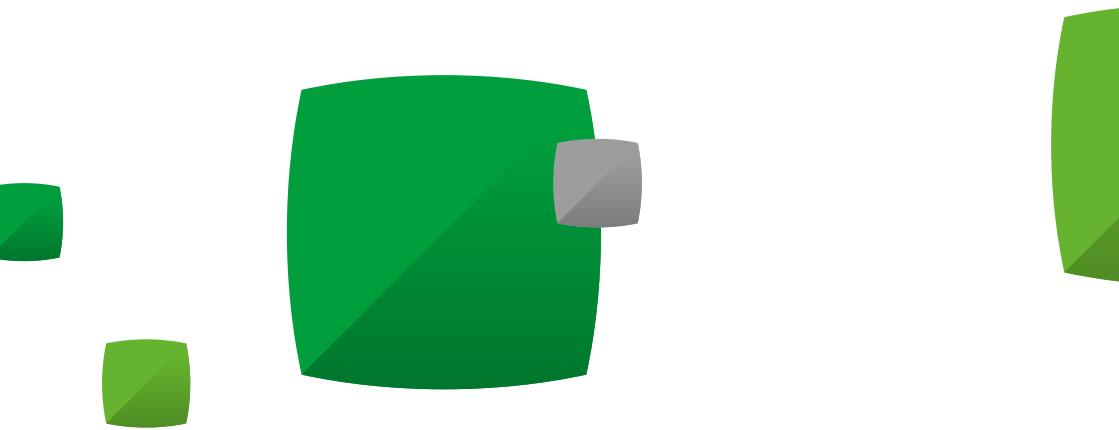
 **VISIT YOUR LOCAL BRANCH**

 **0345 1200 100**

Monday to Friday, 8am to 8pm, Saturday, 9am to 1pm.

 **VISIT YBS.CO.UK**





Our printed material is available in alternative formats e.g. large print, Braille or audio. Please contact your local branch or call us on **0345 1200 100.**

All communications with us may be monitored/recorded to improve the quality of our service and for your protection and security.

Calls to 03 numbers are charged at the same standard network rate as 01 or 02 landline numbers, even when calling from a mobile.

Yorkshire Building Society is a member of the Building Societies Association and is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Yorkshire Building Society is entered in the Financial Services Register and its registration number is 106085. Head Office: Yorkshire House, Yorkshire Drive, Bradford BD5 8LJ.