

Investor Protection

One of our most important responsibilities is to ensure your assets are both safe and secure. With this in mind, we have put in place a policy with a major insurance company, which provides substantial protection in addition to that offered by the [Financial Services Compensation Scheme \(FSCS\)](#).

In general terms, as a client you will enjoy the following level of protection of your assets:

Regulatory Protection

Under the Financial Services Compensation Scheme (FSCS), in the unlikely event that any of the banks that we use is declared in default, each individual client is entitled to up to a total of £85,000 in compensation for losses across all their deposits with that institution. The FSCS also provides clients of Jarvis (and other organisations regulated by the FCA), compensation of up to £50,000 per investor for UK securities.

Additional Protection

In addition to the regulatory protection, as a client of ours you will enjoy further protection in the event of negligence, fraud or misappropriation through our professional indemnity policy. This provides further cover in excess of £3 million. The Financial Conduct Authority (FCA) dictates the terms and conditions of the policy and the level of protection to Jarvis.

This protection only comes in to play should something happen, but of equal importance is the protection afforded to clients by the regular financial monitoring procedures of the FCA, HM Revenue and Customs and our auditors, all of whom conduct regular reviews.

In the unlikely event that Jarvis ceased trading for any reason, creditors would not have any claim on client assets, either cash or stocks.

Client Money

All client money is placed within client money bank accounts – this means that your money is segregated from our own funds, in line with the FCA's client money rules. The banks where client money is placed are subject to due diligence checking in order to ensure the security of your funds –this includes only placing funds with banks that are covered by the FSCS. We may place client funds within term deposits that require a notice of up to 95 days for withdrawal – this will not affect your ability to deal on funds deposited with us.

Client Assets

All assets are either held directly through our Nominee company (JIM Nominees Ltd) or with external custodians, in line with the FCA's custody rules. This means your investments are identifiable as client assets. Your investments may be pooled with the investments of other clients at external parties, however, we maintain detailed records of beneficial ownership.

Controls

Our internal system maintains detailed records of beneficial ownership of both client money & assets. As well as the built in functionality within our systems, we carry out a number of procedural controls in order to ensure accuracy of these records. We also have a Compliance Committee that meet on a regular basis in order to ensure compliance with the FCA's client money and custody rules. The Committee's actions are overseen by our Board, who receive reports from the Committee at each Board meeting.