

PROJECT PARTY

COSTING SHEET *FIXED COSTS*

Use the next two pages to plan your own party; this should be completed alongside the video.

MONEY MINDS

PROJECT PARTY

Venue	Total one off cost	Total Cost (£)
School hall	£50	
Community hall	£150	
Party event space	£300	
Decoration	Total one off cost	Total Cost (£)
Balloons	£40	
Streamers and party poppers	£15	
Table centres (e.g. flowers)	£40	
Banners & bunting	£45	
Themed props	£50	
Dance floor	£100	
Lighting	£100	
TV Screen (music video, pictures)	£150	
Cinematic screen	£170	
Entertainment	Total one off cost	Total Cost (£)
Live Band	£450	
DJ	£350	
Karaoke machine	£500	
Photo booth	£200	

PROJECT PARTY

COSTING SHEET - *VARIABLE COSTS*

MONEY MINDS

PROJECT PARTY

Food	Cost Per Person	Number of people	Total Cost (£) (cost x number of people)
Assorted sandwiches	50p		
Crisps and dip	30p		
Popcorn and biscuits	40p		
Pizza	60p		
Chips	40p		
Sausage rolls	10p		
Pasta	60p		
Salad	30p		
Cake	70p		
Jelly and ice cream	60p		
Assorted sweets	30p		
Drink	Cost Per Person	Number of people	Total Cost (£) (cost x number of people)
Fresh fruit juice	60p		
Fruit squash	30p		
Fizzy drinks	70p		
Water	20p		
Total cost for the party (£)			
Ticket price (total cost divided by number of guests - 80)			

GAME CHANGER CARDS

MONEY MINDS

PROJECT PARTY

The aim of these cards is to show children that sometimes potential problems do come up. Cut out these cards and present a negative or positive to the child when they are half way through their task.



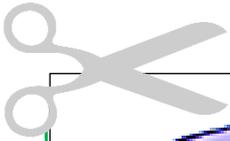
<p>+</p> <p>The school have been fundraising and the head teacher has decided to donate £100 toward the costs of the party.</p> <p>Please deduct this from your total costs.</p>	<p>+</p> <p>A student's parent owns a photo booth company and offers the hire out free of charge for the party.</p> <p>Please add this on to your list but do not include it in your total cost.</p>	<p>-</p> <p>Your chosen venue has been double booked.</p> <p>Please add another £100 onto your total costs to cover finding an alternative venue.</p>	<p>-</p> <p>The Helium tanks for your balloons have had problems in delivery. You will have to visit a local party shop to inflate yours.</p> <p>Please add £50 to your total cost.</p>
<p>+</p> <p>Your venue is having a special offer and is offering free lighting.</p> <p>Please add this on to your list, but do not include it in your total cost.</p>	<p>+</p> <p>A local company would like to sponsor your party. They will cover the cost of the drinks.</p> <p>Please add this on to your list, but do not include it in your total cost.</p>	<p>-</p> <p>The cooker has broken at your venue. You will unfortunately be unable to serve hot food.</p> <p>Please organise alternative options for guests to eat.</p>	<p>-</p> <p>The venue has misquoted you for your food order.</p> <p>Please add on a quarter of your food costs to the total price to cover this.</p>

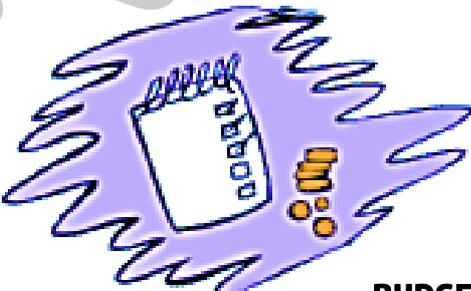
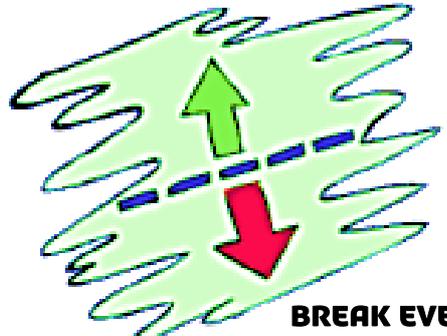
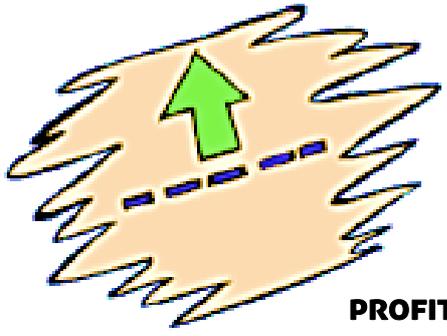
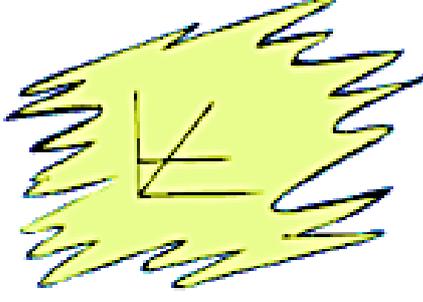
BUDGETING VOCABULARY

MONEY MINDS

PROJECT PARTY

Cut out the cards below and match the statements to the correct terminology.



 <p>BUDGET</p>	<p>An estimate of income and expenditure for a set period of time.</p> <p>For example: I can spend £10.00 this month as I have £10.00 pocket money.</p>
 <p>BREAK EVEN</p>	<p>The money coming in from the sale of a product or service equals the same as the invested cost.</p> <p>For example: the cost of running the party results in neither profit nor loss.</p>
 <p>PROFIT</p>	<p>The money left over after costs have been paid.</p> <p>For example: Jenny decided to create a bake sale and sold enough cakes to make £100.00. The cost of ingredients to make the cakes was £25.00. Jenny made £75.00 profit.</p>
 <p>FIXED / VARIABLE COST</p>	<p>A cost that stays the same e.g. the venue for a party or a cost that changes with the amount that is used/bought.</p> <p>For example: the cost of sandwiches</p>