

Reporting Date: 21/08/12

Reporting Period: 01/07/12 - 31/07/12

Counterparties	
Servicer	Yorkshire Building Society
Cash Manager	Yorkshire Building Society
Covered Bond Swap Providers	HSBC
Interest Rate Swap Provider	Yorkshire Building Society
Account Bank	HSBC

Asset Coverage Test	
A	2,271,677,405
B	36,672,329
C	117,877
D	0
Y	87,127,658
Z	154,967,396
Total: A + B + C + D - (Y + Z)	2,066,372,557
Method Used for Calculating "A" (note 1)	A (ii)
Asset Percentage	77.50%
Principal amount outstanding of Covered Bond - Issue 5	502,020,000
Principal amount outstanding of Covered Bond - Issue 7	750,000,000
Principal amount outstanding of Covered Bond - Issue 8	500,000,000
Principal amount outstanding of All Covered Bonds	1,752,020,000
Amount of Credit Support (note 2)	314,352,557
ACT Pass / Fail	<b>PASS</b>

Note 1

- (i) Adjusted True Balance less deemed reductions
- (ii) Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage

Note 2

Credit Support is the "Total" less the principal amount outstanding of Covered Bond

Ledgers	
Revenue Ledger	10,055,386
Coupon Payment Ledger	2,594,610
Interest Accumulation Ledger	2,145,321
Principal Ledger	36,672,329
Reserve Ledger	12,087,398
Cash Capital Contribution	117,877
Capital Account Ledger	1,234,218,219
Total	1,297,891,140
GIC Account	63,555,045
Transaction Account	-
Substitute Assets	-
Total	63,555,045

Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	£ 2,945,775,534
Number of Mortgages in Pool	31,054
Average Loan Balance	£ 94,860
Weighted Average Current LTV (Indexed) (%)	60.54
Weighted Average Current LTV (Non-Indexed) (%)	59.26
Weighted Average Current Seasoning (in Months)	69.61
Weighted Average Interest Rate (%)	4.16

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current	30,691	98.83%	2,907,422,386	98.70%
0 - <= 1 month arrears	222	0.71%	22,488,561	0.76%
> 1 - <= 2 month arrears	69	0.22%	7,064,630	0.24%
> 2 - <= 3 month arrears	41	0.13%	4,374,608	0.15%
> 3 month arrears	31	0.10%	4,425,350	0.15%
<b>Total</b>	<b>31,054</b>	<b>100.00%</b>	<b>£ 2,945,775,534</b>	<b>100.00%</b>

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
Current	24,891	80.15%	2,096,891,808	71.18%
0 - <= 1 month arrears <= 75% LTV	114	0.37%	9,026,556	0.31%
> 1 - <= 2 month arrears <= 75% LTV	27	0.09%	1,973,006	0.07%
> 2 - <= 3 month arrears <= 75% LTV	19	0.06%	1,540,405	0.05%
> 3 month arrears <= 75% LTV	11	0.04%	957,436	0.03%
Current	5,800	18.68%	810,530,578	27.52%
0 - <= 1 month arrears > 75% LTV	108	0.35%	13,462,004	0.46%
> 1 - <=2 month arrears > 75% LTV	42	0.14%	5,091,624	0.17%
> 2 - <=3 month arrears > 75% LTV	22	0.07%	2,834,203	0.10%
> 3 month arrears > 75% LTV	20	0.06%	3,467,915	0.12%
<b>Total</b>	<b>31,054</b>	<b>100.00%</b>	<b>£ 2,945,775,534</b>	<b>100.00%</b>

Current LTV (Indexed as Defined in OC)	Number	% of Total Number	Amount	% of Total Amount
0 - 30%	9,668	31.13%	376,233,900	12.77%
30 - 35%	1,915	6.17%	139,703,034	4.74%
35 - 40%	1,898	6.11%	151,204,419	5.13%
40 - 45%	1,783	5.74%	162,839,400	5.53%
45 - 50%	1,603	5.16%	166,264,915	5.64%
50 - 55%	1,552	5.00%	175,956,035	5.97%
55 - 60%	1,427	4.60%	177,588,345	6.03%
60 - 65%	1,547	4.98%	210,031,942	7.13%
65 - 70%	1,716	5.53%	250,851,658	8.52%
70 - 75%	1,953	6.29%	299,715,561	10.17%
75 - 80%	1,352	4.35%	193,865,496	6.58%
80 - 85%	1,303	4.20%	187,816,786	6.38%
85 - 90%	966	3.11%	135,549,897	4.60%
90 - 95%	687	2.21%	92,654,204	3.15%
95 - 100%	600	1.93%	83,178,651	2.82%
100% +	1,084	3.49%	142,321,292	4.83%
<b>Total</b>	<b>31,054</b>	<b>100.00%</b>	<b>£ 2,945,775,534</b>	<b>100.00%</b>

Current LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 - 30%	8,253	26.58%	307,056,423	10.42%
30 - 35%	1,723	5.55%	117,932,995	4.00%
35 - 40%	1,861	5.99%	148,395,098	5.04%
40 - 45%	1,902	6.12%	167,790,436	5.70%
45 - 50%	1,924	6.20%	190,999,545	6.48%
50 - 55%	1,898	6.11%	195,650,516	6.64%
55 - 60%	1,910	6.15%	223,637,650	7.59%
60 - 65%	2,100	6.76%	258,165,877	8.76%
65 - 70%	2,216	7.14%	299,672,890	10.17%
70 - 75%	2,222	7.16%	320,959,490	10.90%
75 - 80%	1,676	5.40%	239,393,524	8.13%
80 - 85%	1,612	5.19%	232,408,652	7.89%
85 - 90%	961	3.09%	134,632,858	4.57%
90 - 95%	551	1.77%	72,003,241	2.44%
95 - 100%	198	0.64%	29,806,578	1.01%
100% +	47	0.15%	7,269,761	0.25%
<b>Total</b>	<b>31,054</b>	<b>100.00%</b>	<b>£ 2,945,775,534</b>	<b>100.00%</b>

Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
East Anglia	848	2.73%	84,804,521	2.88%
East Midlands	1,394	4.49%	141,093,788	4.79%
Greater London	2,035	6.55%	330,564,173	11.22%
Northern Ireland	116	0.37%	9,833,108	0.33%
North	1,974	6.36%	152,728,412	5.18%
North West	5,286	17.02%	440,284,571	14.95%
Scotland	3,816	12.29%	318,376,994	10.81%
Other South East	3,310	10.66%	440,164,804	14.94%
South West	1,407	4.53%	148,735,925	5.05%
Wales	1,370	4.41%	114,791,414	3.90%
West Midlands	1,537	4.95%	153,872,251	5.22%
Yorkshire and Humberside	7,961	25.64%	610,525,575	20.73%
<b>Total</b>	<b>31,054</b>	<b>100.00%</b>	<b>£ 2,945,775,534</b>	<b>100.00%</b>

* Repayment Type	Number	% of Total Number	Amount	% of Total Amount
Repayment	24,905	80.20%	2,207,926,666	74.95%
Interest Only	6,149	19.80%	737,848,868	25.05%
<b>Total</b>	<b>31,054</b>	<b>100.00%</b>	<b>£ 2,945,775,534</b>	<b>100.00%</b>

* Seasoning in Months	Number	% of Total Number	Amount	% of Total Amount
>0 - <=12	0	0.00%	0	0.00%
>13 - <=18	0	0.00%	0	0.00%
>19 - <=24	1,984	6.39%	342,463,130	11.63%
>25 - <=30	852	2.74%	120,378,261	4.09%
>31 - <=36	754	2.43%	97,686,486	3.32%
>37 - <=42	598	1.93%	74,655,276	2.53%
>43 - <=48	867	2.79%	106,367,257	3.61%
>49 - <=54	1,364	4.39%	177,879,971	6.04%
55+	24,635	79.33%	2,026,345,153	68.79%
<b>Total</b>	<b>31,054</b>	<b>100.00%</b>	<b>£ 2,945,775,534</b>	<b>100.00%</b>

Mortgage Size (GBP)	Number	% of Total Number	Amount	% of Total Amount
<=30k	5,239	16.87%	85,665,295	2.91%
>30 - <=40k	2,236	7.20%	78,105,681	2.65%
>40 - <=50k	2,184	7.03%	98,568,801	3.35%
>50 - <=75k	5,269	16.97%	328,388,016	11.15%
>75 - <=100k	4,704	15.15%	409,679,865	13.91%
>100 - <=150k	6,177	19.89%	754,946,633	25.63%
>150 - <=200k	2,742	8.83%	471,062,635	15.99%
>200 - <=300k	1,752	5.64%	417,863,725	14.19%
>300k +	751	2.42%	301,494,883	10.23%
<b>Total</b>	<b>31,054</b>	<b>100.00%</b>	<b>£ 2,945,775,534</b>	<b>100.00%</b>

* Interest Payment Type	Number	% of Total Number	Amount	% of Total Amount
Fixed	16,195	52.15%	1,662,148,812	56.42%
Standard Variable	6,172	19.88%	462,547,362	15.70%
Tracker	84	0.27%	5,613,592	0.19%
Tracker with Collar	8,320	26.79%	800,495,585	27.17%
Other	283	0.91%	14,970,184	0.51%
<b>Total</b>	<b>31,054</b>	<b>100.00%</b>	<b>£ 2,945,775,534</b>	<b>100.00%</b>

\* Figures have been calculated with reference to the main mortgage part for each account.