

## Glossary of Terms - Brass No. 5 plc

Terms not found here can be found in the Master Definitions and Construction Schedule:

[http://www.ybs.co.uk/your-society/treasury/wholesale\\_funding/securitisation/index.html](http://www.ybs.co.uk/your-society/treasury/wholesale_funding/securitisation/index.html)

Or, unless otherwise indicated, as defined in the Bank of England loan-level data template.

<b>Constant Prepayment Rate</b>	Annualised equivalent rate of Pre-payment amounts from borrowers. Excludes Seller repurchases.
<b>Cumulative Pre-payments</b>	Pre-payment Amounts aggregated since deal inception.
<b>Current Balance</b>	As defined in Master Definitions. For the avoidance of doubt all occurrences of this term include arrears and capitalised fees.
<b>Excess Spread</b>	Revenue waterfall items (h) & (j) - (q) applied to Class A Principle Outstanding.
<b>Geographical Distribution</b>	The following codes apply:
	UKC - North East UKD - North West UKE - Yorkshire & Humberside UKF - East Midlands UKG - West Midlands UKH - East Anglia UKI - Greater London UKJ - South East UKK - South West UKL - Wales UKM - Scotland
<b>Indexed LTV</b>	Current Balance divided by Indexed latest full valuation. Indexation from combined Halifax and Nationwide indices.
<b>Months in Arrears</b>	Arrears balance divided by contractual monthly payment, rounded down to the nearest integer value.
<b>Origination LTV</b>	Loan balance at inception divided by the valuation used for initial loan assessment.
<b>Pre-payment Amount</b>	Payments of principle occurring prior to the contractual payment date, for reporting months only.
<b>Principle Payment Rate</b>	Annualised equivalent rate of Principle receipts from borrowers, scheduled and unscheduled. Excludes Seller repurchases.
<b>Unindexed LTV</b>	Current Balance divided by the latest full valuation.