

## FINAL TERMS

13 March 2015

### Yorkshire Building Society

#### Issue of €750,000,000 1.250 per cent. Notes due March 2022 under the £5,000,000,000 Note Programme

#### Part A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 6 March 2015 (the **Prospectus**), which constitutes a prospectus for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive. This document must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus are available for viewing at the office of the Issuer at Yorkshire House, Yorkshire Drive, Bradford, West Yorkshire BD5 8LJ and copies may be obtained from the Principal Paying Agent at 8 Canada Square, London E14 5HQ. The Prospectus has been published on the website of the London Stock Exchange at [www.londonstockexchange.com/exchange/news/market-news/market-news-home.html](http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html).

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|----|-------|------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | (i)   | Series Number:                                                         | 219                                                                                                                                                                     |
|    | (ii)  | Tranche Number:                                                        | 1                                                                                                                                                                       |
|    | (iii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable                                                                                                                                                          |
| 2. |       | Specified Currency or Currencies:                                      | Euro (€)                                                                                                                                                                |
| 3. |       | Aggregate Nominal Amount:                                              |                                                                                                                                                                         |
|    | —     | Series:                                                                | €750,000,000                                                                                                                                                            |
|    | —     | Tranche:                                                               | €750,000,000                                                                                                                                                            |
| 4. |       | Issue Price of Tranche:                                                | 99.847 per cent. of the Aggregate Nominal Amount                                                                                                                        |
| 5. | (i)   | Specified Denominations:                                               | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000 |
|    | (ii)  | Calculation Amount:                                                    | €1,000                                                                                                                                                                  |
| 6. | (i)   | Issue Date:                                                            | 17 March 2015                                                                                                                                                           |
|    | (ii)  | Interest Commencement Date:                                            | Issue Date                                                                                                                                                              |
| 7. |       | Maturity Date:                                                         | 17 March 2022                                                                                                                                                           |

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|-----|--------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8.  | Interest Basis:                                              | 1.250 per cent. Fixed Rate<br><br>(further particulars specified below)                                                                               |
| 9.  | Redemption/Payment Basis:                                    | Subject to any purchase or cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 10. | Change of Interest Basis:                                    | Not Applicable                                                                                                                                        |
| 11. | Put/Call Options:                                            | Not Applicable                                                                                                                                        |
| 12. | (i) Status of the Notes:                                     | Ordinary                                                                                                                                              |
|     | (ii) Date Committee approval for issuance of Notes obtained: | 12 March 2015                                                                                                                                         |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|--------------------------------------|-------------------------------------------------------------------------------------------|
| 13. | <b>Fixed Rate Note Provisions</b>    | Applicable                                                                                |
|     | (i) Rate(s) of Interest:             | 1.250 per cent. per annum payable in arrear on each Interest Payment Date                 |
|     | (ii) Interest Payment Date(s):       | 17 March in each year, commencing on 17 March 2016, up to and including the Maturity Date |
|     | (iii) Fixed Coupon Amount(s):        | €12.50 per Calculation Amount                                                             |
|     | (iv) Broken Amount(s):               | Not Applicable                                                                            |
|     | (v) Day Count Fraction:              | Actual/Actual (ICMA)                                                                      |
|     | (vi) Determination Date(s):          | 17 March in each year                                                                     |
| 14. | <b>Floating Rate Note Provisions</b> | Not Applicable                                                                            |
| 15. | <b>Zero Coupon Note Provisions</b>   | Not Applicable                                                                            |

**PROVISIONS RELATING TO REDEMPTION**

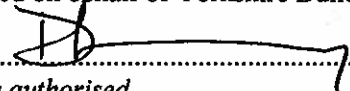
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|-----|---------------------|----------------------------------------------------|
| 16. | Notice periods for: |                                                    |
|     | (i) Condition 6(b)  | Minimum period: 30 days<br>Maximum period: 60 days |
|     | (ii) Condition 6(e) | Not Applicable                                     |
| 17. | Issuer Call:        | Not Applicable                                     |
| 18. | Investor Put:       | Not Applicable                                     |

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|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| 19. | Final Redemption Amount of each Note:                                                                                                                  | €1,000 per Calculation Amount |
| 20. | Early Redemption Amount payable on redemption for taxation reasons, (in the case of Subordinated Notes) for regulatory reasons or on event of default: | €1,000 per Calculation Amount |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|-----|---------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 21. | Form of Notes:                                                | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for definitive Notes only upon an Exchange Event including the exchange event described in paragraph (c) of the definition in the Permanent Global Note |
| 22. | New Global Note (NGN):                                        | Yes                                                                                                                                                                                                                                          |
| 23. | Additional Financial Centre(s):                               | Not Applicable                                                                                                                                                                                                                               |
| 24. | Talons for future Coupons to be attached to Definitive Notes: | No                                                                                                                                                                                                                                           |

Signed on behalf of Yorkshire Building Society:

By:  .....  
*Duly authorised*

## Part B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the London Stock Exchange's Regulated Market and listing on the Official List of the UK Listing Authority with effect from 17 March 2015.
- (ii) Estimate of total expenses related to admission to trading: £3,650

### 2. RATINGS

- Ratings: The Notes to be issued are expected to be rated:
- Fitch: A-
- Moody's: Baa1

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

### 4. YIELD

- Indication of Yield: 1.273 per cent. per annum

### 5. OPERATIONAL INFORMATION

- (i) ISIN: XS1203856072
- (ii) Common Code: 120385607
- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

**6. DISTRIBUTION**

- (i) Method of distribution: Syndicated
- (ii) If syndicated, names of Managers: Barclays Bank PLC, Danske Bank A/S, HSBC Bank plc and UBS Limited
- (iii) Date of Syndication Agreement: 13 March 2015
- (iv) If non-syndicated, name of relevant Dealer: Not Applicable
- (v) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D